

Aspley Christ Church

England & Wales · Charity number 1156269

Details

Other names ASPLEY EVANGELICAL CHURCH

Status Registered

Legal form CIO

Registered 2014-03-19

Register [View on the Charity Commission register](#)

Contact

Address Aspley Christ Church
531 Aspley Lane
Nottingham
NG8 5RW

Phone 07722 171321

Email enquiries@aspleychristchurch.co.uk

Website www.aspleychristchurch.co.uk

Activities

Objects: THE OBJECT OF THE CIO IS, FOR THE PUBLIC BENEFIT, THE ADVANCEMENT OF THE CHRISTIAN FAITH, IN ACCORDANCE WITH THE STATEMENT OF BELIEFS, IN NOTTINGHAM AND IN SUCH OTHER AREAS AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME DECIDE.

Activities: The Church is set up for the benefit of members of the Church and the public living in Aspley, Nottingham in order to promote and explore the Christian faith. In particular, those benefiting in the community will be local families and young people as well as the missionaries the church supports on a regular basis financially in Italy and New Zealand.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Recreation
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£153,963	£146,596	-	-
2024-03-31	£154,035	£173,252	-	-
2023-03-31	£165,920	£135,002	-	-
2022-03-31	£174,408	£224,120	-	-
2021-03-31	£228,895	£150,064	-	-

Trustees

Name	Role	Appointed
ANDERSON IAN COWARD		2014-01-20
Anthony Adams		2025-11-18
DARRYL WILSON PIGOTT		2014-01-20
MARTIN ANDRE CLOWES		2014-01-20
Michael James Walker		2023-04-01
Nigel Robert Cruickshank		2023-04-01
PETER KRISTEN RIISNAES		2014-01-20

Aspley Christ Church

England & Wales - Charity number 1156269

Accounts

ASPLEY CHRIST CHURCH

UNAUDITED ACCOUNTS

YEAR ENDED 31 MARCH 2025

Registered Charity No 1156269

Aspley Christ Church – Trustees’ Report and Accounts for Year ended 31st March 2025

The Trustees present their annual report and the unaudited financial statements of the charity for the year ended 31st March 2025.

Reference and administrative details

Registered charity name Aspley Christ Church

Charity registration number 1156269

Principal office 531 Aspley Lane
Aspley
Nottingham
NG8 5RW

The Trustees Mr A I Coward
Mr M A Clowes
Mr P_K Riisnaes
Mr D W Pigott
Mr N Cruickshank
Mr M J Walker

Independent examiner Mr D Cottingham

Aspley Christ Church – Trustees’ Report for the Year ended 31st March 2025

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) incorporated and registered as a charity on 19th March 2014.

The Trustees are all members of the CIO. There must be a minimum of at least three trustees but there is no maximum.

Trustees are given an appropriate level of induction and training. This is dependent on the individual's requirements and knowledge of the charity's activities. All trustees are reminded of their statutory obligations and given appropriate guidance and training on their responsibilities as trustees.

The Trustees form part of a wider Leadership Team which meets 8 times a year and manages the day-to-day operations of the charity.

The Trustees delegate day to day management of the charity to:-

Mr M A Clowes	- Pastor
Mr J Bass	- Assistant Pastor to 28-2-2025
Mr A Coward	- Site Manager
Mrs K Pigott	- Administration
Mrs B Courtney	- Pastoral Worker
Mrs D E May	- Treasurer
Mrs R Hall	- Children's Worker from 1-2-2025
Mrs R Noutch	- Community Worker from 1-2-2025

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. This includes the implementation of procedures for authorisation of all transactions and projects. These procedures are annually reviewed to ensure that they meet the needs of the charity.

Under its constitution, the charity has the power to deposit or invest funds, employ a professional fund manager, and arrange for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a Trust are permitted to do by the Trustee Act 2000. The charity has power to employ and remunerate staff as are necessary for carrying out the work of the CIO. The CIO may employ or remunerate a charity trustee only to the extent that it is permitted to do so within the rules of the CIO or authorised by the Charity commission.

The Trustees consider key management personnel to consist of the charity Trustees. Trustees are required to disclose all relevant interests and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises.

The Trustees are the custodians of the church property.

The Trustees have had regard to the Charity Commission guidance on public benefit.

Aspley Christ Church – Trustees' Report for the Year ended 31st March 2025

Aims and Objectives

The church is set up for the benefit of attenders to the church and the local community in West Nottingham and the surrounding area, in order to share the message of the Christian Faith and provide practical support and friendship. In particular those benefiting in the community are families and young people, as well as national and international missionaries and mission organisations.

Annual Report: Achievements & Progress

1. Leadership & Staffing

The past year has been a season of transition and growth for our leadership team.

- **Farewell to Jon Bass:** We expressed our deep gratitude to Jon Bass, our Assistant Pastor, as he moved on from his role at ACC.
- **New Appointments:** To address the "stretched resources" identified in our previous report, we are delighted that Ruth commenced her role as Community Worker and Beckii as Children's Worker. Their arrival marks a significant investment in our outreach and the next generation.

2. Spiritual Life & Growth

We continued to see the Lord's blessing through a growing and diversifying congregation.

- **Baptisms & Membership:** We celebrated numerous baptisms this year. This was accompanied by a significant number of individuals officially joining as new members.
- **Discipleship:** Our commitment to the Gospel remained central; we successfully ran several Christianity Explored courses, welcoming those seeking to learn more about the faith.
- **Worship:** We introduced Communion into the Family Service, allowing the entire church family to remember Christ's sacrifice together.

3. Community Outreach & Fellowship

Our heart for the community around Aspley remained a core priority.

- **Community Fun Day:** This event was exceptionally well-attended, serving as a vital bridge between the church and the local neighbourhood.
- **Women Do:** This ministry continued to flourish, hosting a series of successful, high-energy events that saw great attendance.
- **Melbourne House:** Our faithful monthly visits to Melbourne House continued, providing spiritual support and companionship to the residents.

4. Building & Safety Improvements

Following our safety audit last year, we completed several key infrastructure projects:

- **Accessibility:** We officially designated Disabled Parking Spaces at the front of the building to ensure all can access our services easily.
- **First Floor Safety:** Following the decision not to install an external fire escape, we successfully installed a Refuge Point on the first floor as part of our enhanced mitigation measures.

5. Future Outlook

- **Facility Comfort:** With the safety installations largely complete, our focus turned to the heating system, which still required improvement to ensure the building is comfortable for all activities.
- **Resource:** We were looking for an Associate Pastor to become in time the natural successor to our Pastor Martin.

Aspley Christ Church – Trustees' Report for the Year ended 31st March 2025

Financial Review

The financial statements were prepared on a receipts and payments basis

Income for the year amounted to £153,963 (2024: £154,035). Expenditure amounted to £146,596 (2024: £173,252) leaving a surplus of £7,367 (2024: deficit of £19,217). The cash held in the bank and at hand at the year-end was £41,951 (2024: £34,583).

The general fund had a surplus of £271 at the year end.

Expense headings in the financial statements were updated to better reflect expenditure.

A system for digital giving was introduced whereby donations can be collected by tablet & card reader.

Reserves Policy

Aspley Christ Church was established in 1931 and is currently experiencing a period of growth. The charity is a going concern and the Trustees have deemed it necessary to retain reasonable reserves for salaries, running costs and general maintenance. The agreed level of reserves that the Trustees have agreed to retain is the equivalent of 3-6 months running costs. To retain this level of reserves the Trustees will periodically discuss the balance of reserves held. The Treasurer will report any significant changes to levels of reserves to the Trustees as appropriate. If the level of reserves has dropped the Trustees will consider whether this is due to reduction of income or increase in expenditure or both and what action should be taken. The Trustees will conduct an annual risk analysis of the church's financial situation and its impact on reserves held.

This policy was adopted on 19th October 2021 and will be reviewed in January 2026.

The Trustees' annual report was approved on19/1/26..... and signed on behalf of the board of Trustees by:



Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ASPLEY CHRIST CHURCH TRUST

I report to the trustees on my examination of the accounts of the Aspley Christ Church Trust (the Trust) for the year ended 31 March 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report, in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Dudley Cottingham

Address: 93 Hilcot Drive
Aspley
Nottingham
NG8 5HT

Date:

14/12/25

ACC External Examiner's Accounts 2024/25 - Year Ended 31 March 2025

Summary

	In	Out	Balance 24/25	Balance 23/24
General Fund	108,183	107,912	28,322	28,051
Compassion	149	677	1,342	1,870
Orgs & Mission	24,957	24,375	183	-400
Building Fund	20,674	13,632	12,104	5,063
Total	153,963	146,596	41,951	34,584

Balance of Funds

		Cash In Hand Mar 2025	
Bal B/F 23/24	34,584	Natwest	36,074
Other Income	153,963	Co-operative	5,877
Other Expenses	146,596		
Bal C/F 24/25	41,951		41,951

General Expenditure

	24/25	23/24	22/23
Wages & Salaries	70,364	67,478	62,619
Pastor Expense		0	604
Church Worker Expense		0	544
Print & Stationery	608	905	1,305
Training & Conference	2,427	2,669	
Toddlers	239	174	3,075
Sun School	1,093	570	
Youth Work	954	6,842	
Adult Work	7,320	2,942	3,621
Visiting Speakers	1,324	1,708	916
Refreshments Lunches etc	2,136	2,963	902
Pastoral		0	2,194
Licences & Subscriptions	6,037	5,687	4,280
Gen Building	12,802	12,581	10,948
Admin		0	605
IT	2,602	635	2,467
Total	107,906	105,154	94,080

Income

	24/25	23/24	22/23
General Fund	108,183	99,105	103,707
Compassion	149	417	3,444
Organisations & Mission	24,957	23,693	24,017
Building Fund	20,674	30,579	32,942
Youth 259ers	0	241	1,810
Total	153,963	154,035	165,920

Balance of Loans from Church Members

B/F 01/04/2024	56,500
Repaid 24/25	9,000
C/F 31/03/2025	47,500

Approved at a meeting of the trustees on 19/01/26

Signed



Aspley Christ Church

England & Wales - Charity number 1156269

Accounts

ASPLEY CHRIST CHURCH

UNAUDITED ACCOUNTS

YEAR ENDED 31 MARCH 2024

Registered Charity No 1156269

Aspley Christ Church – Trustees’ Report and Accounts for Year ended 31st March 2024

The Trustees present their annual report and the unaudited financial statements of the charity for the year ended 31st March 2024.

Reference and administrative details

Registered charity name Aspley Christ Church

Charity registration number 1156269

Principal office 531 Aspley Lane
Aspley
Nottingham
NG8 5RW

The Trustees Mr A I Coward
Mr M A Clowes
Mr P K Riisnaes
Mr D W Pigott
Mr N Cruickshank
Mr M J Walker

Independent examiner Mr D Cottingham

Aspley Christ Church – Trustees' Report for the Year ended 31st March 2024

Structure, governance and management

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The Trustees are all members of the CIO. There must be a minimum of at least three trustees but there is no maximum.

Trustees are given an appropriate level of induction and training. This is dependent on the individual's requirements and knowledge of the charity's activities. All trustees are reminded of their statutory obligations and given appropriate guidance and training on their responsibilities as trustees.

The Trustees form part of a wider Leadership Team which meets 8 times a year and manages the day-to-day operations of the charity.

The Trustees delegate day to day management of the charity to:-

Mr M A Clowes	- Pastor
Mr J Bass	- Assistant Pastor
Mr A Coward	- Site Manager
Mrs K Pigott	- Administration
Mrs B Courtney	- Pastoral Worker
Mrs D E May	- Treasurer

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. This includes the implementation of procedures for authorisation of all transactions and projects. These procedures are annually reviewed to ensure that they meet the needs of the charity.

Under its constitution, the charity has the power to deposit or invest funds, employ a professional fund manager, and arrange for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a Trust are permitted to do by the Trustee Act 2000. The charity has power to employ and remunerate staff as are necessary for carrying out the work of the CIO. The CIO may employ or remunerate a charity trustee only to the extent that it is permitted to do so within the rules of the CIO or authorised by the Charity commission.

The Trustees consider key management personnel to consist of the charity Trustees. Trustees are required to disclose all relevant interests and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises.

The Trustees are the custodians of the church property.

The Trustees have had regard to the Charity Commission guidance on public benefit.

Aspley Christ Church – Trustees' Report for the Year ended 31st March 2024

Aims and Objectives

The church is set up for the benefit of attenders to the church and the local community in West Nottingham and the surrounding area, in order to share the message of the Christian Faith and provide practical support and friendship. In particular those benefiting in the community are families and young people, as well as national and international missionaries and mission organisations.

Activities and Achievements

The Church has continued to grow in number over the year. We regularly see new people coming into our services and activities each week, including an increasing number from Asia and Africa.

During the year there was a change in the Eldership, with Noah Noutch being appointed as a new Elder. This brings the Eldership to 5 in number.

As planned in last year's report we completed the car park changes at the front of the Church, installed extra fire alarms and extend CCTV within the building as well as installing a safety hand rail in the café area. We also installed a hearing loop and fire exit doors in the Kitchen and lounge areas

Following completion of the above fire safety installations the Church did multiple fire drills to test and review our processes and to familiarise volunteers and the congregation with our fire safety procedures.

During the year a decision was taken by the Trustees not to install fire escape from the first floor. A suite of further mitigation measures was put in place at the same time.

Plans for the Future

With the growth in numbers we see resource in the church stretched in many areas. This year we started to explore the possibility of employing another church worker. It is expected that in early 2025 we will appoint a new resource with responsibility for Community and Children's work.

The heating in the building does not appear to be operating satisfactorily and we are looking to explore ways to improve this.

Financial Review

Income for the year amounted to £154,035 (2023: £165,920). Expenditure amounted to £173,252 (2023: £135,002) leaving a deficit of £19,217 (2023 surplus of £30,918). The cash held in the bank and at hand at the year-end was £34,583 (2023: £53,800).

The general fund had a deficit of £6,053 at the year end. This was due to slightly less income than the previous year and increased costs in line with inflation.

The Building fund (restricted) had a deficit of £13,913 at the year end. This was due to spend refurbishing the car park and updating heating.

Expense headings in the financial statements were updated to better reflect expenditure.

Aspley Christ Church – Trustees' Report for the Year ended 31st March 2024

Reserves Policy

Aspley Christ Church was established in 1931 and is currently experiencing a period of growth. The charity is a going concern and the Trustees have deemed it necessary to retain reasonable reserves for salaries, running costs and general maintenance. The agreed level of reserves that the Trustees have agreed to retain is the equivalent of 3-6 months running costs. To retain this level of reserves the Trustees will periodically discuss the balance of reserves held. The Treasurer will report any significant changes to levels of reserves to the Trustees as appropriate. If the level of reserves has dropped the Trustees will consider whether this is due to reduction of income or increase in expenditure or both and what action should be taken. The Trustees will conduct an annual risk analysis of the church's financial situation and its impact on reserves held.

This policy was adopted on 19th October 2021 and will be reviewed in October 2025.

The Trustees' annual report was approved on 16 January 2025 and signed on behalf of the board of Trustees by:

A handwritten signature in black ink, appearing to read 'D A R', with a large, stylized flourish extending from the end of the signature.

Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF **ASPLEY CHRIST CHURCH TRUST**

I report to the trustees on my examination of the accounts of the Aspley Christ Church Trust (the Trust) for the year ended 31 March 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report, in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Dudley Cottingham

Address: 93 Hilcot Drive
Aspley
Nottingham
NG8 5HT

Date:

29/12/24

Aspley Christ Church - Financial Statements for Year ended 31 March 2024

Receipts and Payments Account

Summary

	In	Out		Balance 23/24	Balance 22/23
General Fund	99,101	105,154		28,051	34,104
Compassion	417	907		1,870	2,360
Orgs & Mission	23,936	22,698		-400	-1,638
Building Fund	30,581	44,493		5,063	18,975
Total	154,035	173,252		34,584	53,801

Balance of Funds

			Cash In Hand Mar 2024	
Bal B/F 22/23	53,801		Natwest	27,328
In	154,035		Co-operative	7,256
Out	173,252			
Bal C/F 23/24	34,584			34,584

General Expenditure

		23/24	22/23	21/22
Wages & Salaries		67,478	62,619	55,247
Pastor Expense		0	604	
Church Worker Expense		0	544	
Print & Stationery		905	1,305	2,375
Training & Conference		2,669		
Toddlers		174	3,075	142
Sun School		570		
Youth Work		6,842		
Adult Work		2,942	3,621	1,498
Visiting Speakers		1,708	916	1,103
Refreshments	Lunches etc	2,963	902	350
Pastoral		0	2,194	
Licences & Subscriptions		5,687	4,280	4,015
Gen Building		12,581	10,948	9,858
Admin		0	605	1,844
IT		635	2,467	
Total		105,154	94,080	76,432

Income

		23/24	22/23	21/22
General Fund		99,101	103,707	78,526
Compassion		417	3,444	769
Organisations & Mission		23,936	24,017	20,557
Building Fund		30,581	32,942	74,556
Youth 259ers		0	1,810	
Total		154,035	165,920	174,408

Balance of Loans from Church Members

B/F 01/04/2023		69,500
Repaid 23/24		13,000
C/F 31/03/2024		56,500

Approved at a meeting of the Trustees on 16 January 2025

Signed



Aspley Christ Church

England & Wales - Charity number 1156269

Accounts

ASPLEY CHRIST CHURCH

UNAUDITED ACCOUNTS

YEAR ENDED 31 MARCH 2023

Registered Charity No 1156269

Aspley Christ Church – Trustees’ Report and Accounts for Year ended 31st March 2023

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Reference and administrative details

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Charity registration number 1156269

Principal office 531 Aspley Lane
Aspley
Nottingham
NG8 5RW

The Trustees Mr A I Coward
Mr M A Clowes
Mr P_K Riisnaes
Mr D W Pigott
Mr N Birch – retired January 2023
Mr N Cruickshank – appointed March 2023
Mr M J Walker – appointed March 2023

Independent examiner Mr D Cottingham

Aspley Christ Church – Trustees' Report for the Year ended 31st March 2023

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) incorporated and registered as a charity on 19th March 2014.

The Trustees are all members of the CIO. There must be a minimum of at least three trustees but there is no maximum.

Trustees are given an appropriate level of induction and training. This is dependent on the individual's requirements and knowledge of the charity's activities. All trustees are reminded of their statutory obligations and given appropriate guidance and training on their responsibilities as trustees.

The Trustees form part of a wider Leadership Team which meets 9 times a year and manages the day-to-day operations of the charity.

The Trustees delegate day to day management of the charity to:-

Mr M A Clowes - Pastor
Mr J Bass - Assistant Pastor
Mr A Coward - Site Manager
Mrs K Pigott - Administration
Mrs B Courtney - Pastoral Worker

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. This includes the implementation of procedures for authorisation of all transactions and projects. These procedures are annually reviewed to ensure that they meet the needs of the charity.

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The Trustees consider key management personnel to consist of the charity Trustees. Trustees are required to disclose all relevant interests and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises.

The Trustees are the custodians of the church property.

The Trustees have had regard to the Charity Commission guidance on public benefit.

Aspley Christ Church – Trustees' Report for the Year ended 31st March 2023

Aims and Objectives

The church is set up for the benefit of attenders to the church and the local community in West Nottingham and the surrounding area, in order to share the message of the Christian Faith and provide practical support and friendship. In particular those benefiting in the community are families and young people, as well as national and international missionaries and mission organisations.

Activities and Achievements

The Church has continued to grow in number over the year. We continue to see new people coming into our services and activities each week. A significant proportion of the new people coming in are from minority ethnic backgrounds particularly from China/ Hong Kong and from Africa.

During the year there was a change in the Trustees with Nigel Birch stepping down and Nigel Cruickshank and Michael Walker joining the Trustees. There were no changes to the Church Staff team.

Following completion of the building we had a thanksgiving service for the building in October - combined with a community open day on the Saturday. Both events were well attended. As planned in last year's report we also kitted out some of the new rooms with new furniture and equipment including CCTV in key areas of the building.

We also remodelled the stage area at the front of Church to better reflect the way we are currently using the building. This included the construction of a drum cage so that we could manage sound better both in the room and on livestream

During the year we also put live a new website.

We also did an internal fire-safety course for the Leadership Team and for all activity leaders. We updated our safeguarding policy and followed this up with training for our volunteers. Both these training sessions were well attended.

Plans for the Future

With the growth in numbers we see resource in the church stretched in many areas. We are actively looking at ways to encourage and train more volunteers as well as considering whether we employ another church worker.

During the year 2023/4 we will be looking to complete the car park changes at the front of the Church, install extra fire alarms and extend CCTV within the building as well as installing a safety hand rail in the café area.

Financial Review

Income for the year amounted to £165,920 (2022:£174,408)), which includes donations towards the church redevelopment project. Expenditure amounted to £135,002 (2022:£224,120) leaving a surplus of £30,918 (2022 Deficit£49,712). The cash held in the bank and at hand at the year-end was £53,803 (2022: £22,885).

The general fund had a surplus £9,627 at the year end. This was mainly due to a move to claim gift aid quarterly rather than annually.

Aspley Christ Church – Trustees' Report for the Year ended 31st March 2023

Reserves Policy

Aspley Christ Church was established in 1931 and is currently experiencing a period of growth. The charity is a going concern and the Trustees have deemed it necessary to retain reasonable reserves for salaries, running costs and general maintenance. The agreed level of reserves that the Trustees have agreed to retain is the equivalent of 3-6 months running costs. To retain this level of reserves the Trustees will periodically discuss the balance of reserves held. The Treasurer will report any significant changes to levels of reserves to the Trustees as appropriate. If the level of reserves has dropped the Trustees will consider whether this is due to reduction of income or increase in expenditure or both and what action should be taken. The Trustees will conduct an annual risk analysis of the church's financial situation and its impact on reserves held.

This policy was adopted on 19th October 2021 and will be reviewed in October 2023.

The Trustees' annual report was approved on 23/1/24..... and signed on behalf of the board of Trustees by:

A handwritten signature in black ink, appearing to read 'D. Ryall', written over a dotted line.

Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF **ASPLEY CHRIST CHURCH TRUST**

I report to the trustees on my examination of the accounts of the Aspley Christ Church Trust (the Trust) for the year ended 31 March 2023.

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Signed:



Name: Dudley Cottingham

Address: 93 Hilcot Drive
Aspley
Nottingham
NG8 5HT

Date: 23/01/2024

Aspley Christ Church - Financial Statements for Year ended 31 March 2023

Receipts and Payments Account

Summary

	In	Out		Balance 22/23	Balance 21/22
General Fund	103,707	94,080		34,101	24,474
Compassion	3,444	1,292		2,360	208
Orgs & Mission	24,017	22,030		-2,263	-4,250
Building Fund	32,942	16,420		18,975	2,453
Youth 259ers	1,810	1,180		630	0
Total	165,920	135,002		53,803	22,885

Balance of Funds

			Cash In Hand Mar 2023	
Bal B/F 21/22	22,885		Natwest	23,420
In	165,920		Co-operative	30,383
Out	135,002			
Bal C/F 22/23	53,803			53,803

General Expenditure

		22/23	21/22	20/21
Wages & Salaries		62,619	55,247	70,891
Pastor Expense		604		
Church Worker Expense		544		
Print & Stationery		1,305	2,375	1,124
Child & Youth Work		3,075	142	13
Adult Work		3,621	1,498	902
Visiting Speakers		916	1,103	480
Refreshments		902	350	36
Pastoral		2,194		
Licences & Subscriptions		4,280	4,015	3,301
Gen Building		10,948	9,858	10,140
Admin		605	1,844	1,132
IT		2,467		
Total		94,080	76,432	88,019

Income

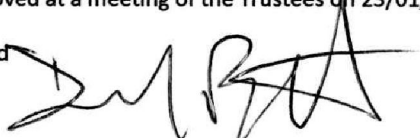
		22/23	21/22	20/21
General Fund		103,707	78,526	73,283
Compassion		3,444	769	3,985
Organisations & Mission		24,017	20,557	20,872
Building Fund		32,942	74,556	130,539
Youth 259ers		1,810		
Total		165,920	174,408	228,679

Balance of Loans from Church Members

B/F 01/04/2022		81,500
Repaid 22/23		12,000
C/F 31/03/2023		69,500

Approved at a meeting of the Trustees on 23/01/24

Signed



Aspley Christ Church

England & Wales - Charity number 1156269

Accounts

ASPLEY CHRIST CHURCH

UNAUDITED ACCOUNTS

YEAR ENDED 31 MARCH 2022

Registered Charity No 1156269

Aspley Christ Church – Trustees’ Report and Accounts for Year ended 31st March 2022

The Trustees present their annual report and the unaudited financial statements of the charity for the year ended 31st March 2022.

Reference and administrative details

Registered charity name Aspley Christ Church

Charity registration number 1156269

Principal office 531 Aspley Lane
Aspley
Nottingham
NG8 5RW

The Trustees Mr A I Coward
Mr M A Clowes
Mr P K Riisnaes
Mr D W Pigott
Mr N P Birch
Mr P A Courtney

Independent examiner Miss L G Stott

Aspley Christ Church – Trustees’ Report for the Year ended 31st March 2022

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) incorporated and registered as a charity on 19th March 2014.

The Trustees are all members of the CIO. There must be a minimum of at least three trustees but there is no maximum.

Trustees are given an appropriate level of induction and training. This is dependent on the individual's requirements and knowledge of the charity's activities. All trustees are reminded of their statutory obligations and given appropriate guidance and training on their responsibilities as trustees.

The Trustees form part of a wider Leadership Team which meets 9 times a year and manages the day-to-day operations of the charity.

The Trustees delegate day to day management of the charity to:-

Mr M A Clowes	- Pastor
Mr J Bass	- Assistant Pastor
Mr A Coward	- Site Manager
Mrs K Pigott	- Administration
Mrs B Courtney	- Pastoral Worker

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. This includes the implementation of procedures for authorisation of all transactions and projects. These procedures are annually reviewed to ensure that they meet the needs of the charity.

Under its constitution, the charity has the power to deposit or invest funds, employ a professional fund manager, and arrange for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a Trust are permitted to do by the Trustee Act 2000. The charity has power to employ and remunerate staff as are necessary for carrying out the work of the CIO. The CIO may employ or remunerate a charity trustee only to the extent that it is permitted to do so within the rules of the CIO or authorised by the Charity commission.

The Trustees consider key management personnel to consist of the charity Trustees. Trustees are required to disclose all relevant interests and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises.

The Trustees are the custodians of the church property.

The Trustees have had regard to the Charity Commission guidance on public benefit.

Aspley Christ Church – Trustees’ Report for the Year ended 31st March 2022

Aims and Objectives

The church is set up for the benefit of attenders to the church and the local community in West Nottingham and the surrounding area, in order to share the message of the Christian Faith and provide practical support and friendship. In particular those benefiting in the community are families and young people, as well as national and international missionaries and mission organisations.

Activities and Achievements

The first phase of the building work (the downstairs extension and cafe area) was completed in August 2020. The second phase (the upstairs youth room, Sunday school room, pastoral care room and church office) was finished in February 2022. This now completes all the major building work to the church building. We still have the upstairs kitchen area to fit out and a small amount of furniture to purchase.

All of the church’s midweek activities are now up and running, with the exception of Kids Zone (a teaching and activity group for school years 1 to 6). We have struggled to get enough leaders to help host this group.

We have taken on a new Assistant Pastor, Jon Bass. He was appointed in November 2021 after our old Assistant Pastor, Kieran McKnight, took a position in Northern Ireland.

We have also started conversational English classes for those for whom English would be a second language.

We have experienced a number of new people coming along on Sundays and others joining the church as members.

Plans for the Future

Now that the building work is finished, we will aim to kit out some of the new rooms with more new furniture and equipment. We will also continue to update and refresh some parts of the old back hall area.

Now that the church activities are running normally after Covid we will aim to build up the different groups. We aim to restart Kids Zone. We are also aiming to run a monthly parenting course.

Financial Review

Income for the year amounted to £174,408 (2021: £228,895), which includes donations towards the church redevelopment project. Expenditure amounted to £224,120 (2021: £150,064) leaving a deficit of £49,712 (2021: £78,831). The cash held in the bank and at hand at the year end was £22,885 (2021: £72,597).

Building expenditure during the year amounted to £120,920 (2021: £167,206). During the year, £25,000 has been transferred from the general fund to the restricted Building Fund. This is set out in note 7. The overall cost of the redevelopment is £105,316.

At the end of the year, there was a deficit of £22,906 on general funds and £26,806 on restricted funds.

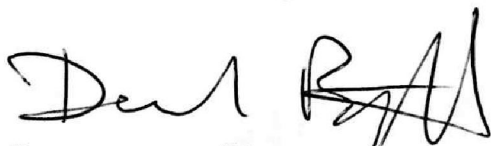
Aspley Christ Church – Trustees’ Report for the Year ended 31st March 2022

Reserves Policy

Aspley Christ Church was established in 1931 and is currently experiencing a period of growth. The charity is a going concern and the Trustees have deemed it necessary to retain reasonable reserves for salaries, running costs and general maintenance. The agreed level of reserves that the Trustees have agreed to retain is the equivalent of 3-6 months running costs. To retain this level of reserves the Trustees will periodically discuss the balance of reserves held. The Treasurer will report any significant changes to levels of reserves to the Trustees as appropriate. If the level of reserves has dropped the Trustees will consider whether this is due to reduction of income or increase in expenditure or both and what action should be taken. The Trustees will conduct an annual risk analysis of the church’s financial situation and its impact on reserves held.

This policy was adopted on 19th October 2021 and will be reviewed in October 2023.

The Trustees' annual report was approved on 29/1/23 and signed on behalf of the board of Trustees by:


DARRYL PIGOTT

Trustee

Independent Examiner's Report to the Trustees of Aspley Christ Church

Year ended 31st March 2022

I report to the Trustees on my examination of the accounts of Aspley Christ Church ('the Charity') for the year ended 31st March 2022.

Responsibilities and Basis of Report

The Trustees of the Charity are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss L G Stott

Independent Examiner
7 Grove Street
Nottingham
NG9 1JL

29/01/2023

Aspley Christ Church – Financial Statements for Year ended 31st March 2022

Receipts and Payments Account

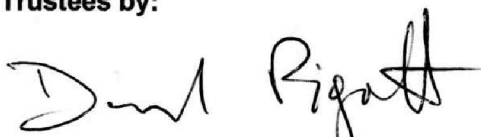
		Unrestricted Funds £	Restricted Funds £	Total 2021/22 £	Total 2020/21 £
Receipts					
General Fund	Note 4	78,526		78,527	59,660
Compassion Fund	Note 4		769	769	-
Organisations & Mission	Note 4		20,557	20,557	22,515
Building Fund	Note 4		74,556	74,556	146,721
Total		78,526	95,882	174,408	228,896
Payments					
General Fund	Note 5	76,432		76,432	90,061
Compassion Fund	Note 6		2,350	2,350	-
Organisations & Mission	Note 6		24,418	24,418	18,371
Building Fund	Note 6		120,920	120,920	177,829
Total		76,432	147,688	224,120	286,261
Excess of Receipts over Payments					
Transfer between funds	Note 7	2,094	(51,806)	(49,712)	(57,365)
		(26,789)	26,789	0	0
		(24,695)	(25,017)	(49,712)	(57,365)
Bank at 1 st April				72,597	
Bank at 31 st March				22,885	

Statement of Assets and Liabilities

		Total 2021/22 £	Total 2020/21 £
Fixed Assets			
Tangible Fixed Assets	Note 8	1,813,644	1,747,413
Cash Funds			
Bank accounts		22,885	72,597
Liabilities			
Loans from church members	Note 9	81,500	90,000
Funds of the Charity			
Unrestricted Funds	Note 10	24,474	47,380
Restricted Funds	Note 10	(1,589)	25,217

The attached notes on pages 8 to 10 form part of the Financial Statements.

The Trustees' annual report was approved on 29/1/23 and signed on behalf of the board of Trustees by:


DARYL ABBOTT

Trustee

Aspley Christ Church – Notes to the Financial Statements for Year ended 31st March 2022

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 531 Aspley Lane, Nottingham, NG8 5RW.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS102)) and the Charities Act 2011.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on a receipts and payments basis. Prior year figures have been adjusted to offer reasonable comparison, given the previous accounts were prepared on a historical cost basis.

The financial statements are presented in British pound sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

Tangible Assets

Tangible assets have been initially recorded at their estimated current value as at 1st April 2017 by the Trustees due to original cost not being ascertainable. Subsequently, tangible assets are recorded at cost, less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% reducing balance
Fixtures and fittings	- 15% reducing balance
Equipment	- 25% reducing balance

Depreciation calculations have been updated this year to best reflect how assets are utilised.

Assets in course of construction are not depreciated. Depreciation is charged when the asset comes into use.

4. Income Analysis

Income received across all funds primarily comes from donations. A non-material amount has been raised through fundraising activities, such as a book stall.

5. Unrestricted Funds Payments Analysis

General Fund

	2021/22	2020/21
Wages & Salaries	55,247	70,899
Print & IT	2,375	1,124
Child & Youth Work	142	13
Adult Work	1,498	905
Visiting Speakers	1,103	480
Refreshments	350	36
Licences & Subscriptions	4,015	3,244
General Building	9,858	10,011
Admin	1,844	372
Outreach	-	2,196
Legal and professional fees	-	780
	76,432	90,060

Prior year figures have been reclassified to match current year accounting descriptions.

6. Restricted Funds Payments Analysis

	2021/22	2020/21
Compassion Fund	2,350	-
Building Fund	120,920	177,829
Organisations & Mission Fund		
Woodgreen Church	813	813
Crossteach	892	1,545
HOPE	1,722	744
Jericho Road	250	2,165
Emmanuel Church	1,069	-
Harby Faith Mission	2,100	-
Tearfund	5,339	-
Open Doors	1,825	1,321
YWAM	2,525	2,008
Shotton	3,328	3,447
Donato	4,555	3,828
Edwin Baker	-	2,500
	147,688	196,200

The Compassion Fund has been created in this financial year to serve members of the community who are experiencing hardship. This work was previously part of the General Fund expenditure, classified as Outreach.

7. Statement about transfer between funds

During the year, the Trustees transferred a total of £25,000 from the unrestricted General Fund into the restricted Building Fund, in order to finance a deficit on this restricted fund.

During the year, the Trustees transferred a total of £1,789 from the unrestricted General Fund into the newly created restricted Compassion Fund, in order to finance a deficit on this restricted fund.

8. Tangible Fixed Assets

	Freehold Property	Fixtures and Fittings	Equipment	Assets in course of construction	Total
Cost					
At 1 st April 2021	1,765,432	87,193	7,196	-	1,859,821
Additions	-	1,277	5,993	105,316	112,586
Transfers	105,316	-	-	(105,316)	-
At 31 st March 2022	1,870,748	88,470	13,189	-	1,972,407
Depreciation					
At 1 st April 2021	72,977	36,892	2,539	-	112,408
Charge for the year	35,955	7,737	2,663	-	46,355
At 31 st March 2021	108,932	44,629	5,202	-	158,763
Carrying Amount					
At 31 st March 2022	1,761,816	43,841	7,988	-	1,813,644
At 31 st March 2021	1,692,455	50,301	4,657	-	1,747,413

9. Liabilities

Loans have been received from church members on an interest-free basis. The term of repayment for the loan is 10 years. As at the year end, the outstanding balance on these loans were £81,500 (2021: £90,000).

10. Balance of Funds

	At 1 st April 2021	Income	Expenditure	Transfers	At 31 st March 2022
Unrestricted Funds					
General Fund	49,169	78,526	76,432	(26,789)	24,474
Restricted Funds					
Compassion Fund	-	769	2,350	1,789	208
Organisations & Mission	(389)	20,557	24,418	-	(4,250)
Building Fund	23,817	74,556	120,920	25,000	2,453
	23,428	95,882	147,688	26,789	(1,589)
Total	72,597	174,408	224,120	-	22,885

Aspley Christ Church

England & Wales - Charity number 1156269

Accounts

ASPLEY CHRIST CHURCH
Unaudited Financial Statements
31st March 2021

PELLS CHARTERED ACCOUNTANTS

17 Newstead Grove
NOTTINGHAM
NG1 4GZ

ASPLEY CHRIST CHURCH

Financial Statements

Year ended 31st March 2021

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Independent examiner's report to the trustees	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8-16

ASPLEY CHRIST CHURCH

Trustees' Annual Report

Year ended 31st March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31st March 2021.

Reference and administrative details

Registered charity name Aspley Christ Church

Charity registration number 1156269

Principal office 531 Aspley Lane
Aspley
Nottingham

The trustees Mr A I Coward
Miss E J Stephenson (Resigned 8th March 2021)
Mr P K Riisnaes
Mr M A Clowes
Mr D W Pigott
Mr N P Birch
Mr P A Courtney

Independent examiner Mr A R R Price FCA
Pells Chartered Accountants
17 Newstead Grove
NOTTINGHAM
NG1 4GZ

ASPLEY CHRIST CHURCH

Trustees' Annual Report *(continued)*

Year ended 31st March 2021

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) incorporated and registered as a charity on 19th March 2014.

The trustees are all members of the CIO. There must be a minimum of at least three trustees but there is no maximum.

Trustees are given an appropriate level of induction and training. This is dependent on the individual's requirements and knowledge of the charity's activities. All trustees are reminded of their statutory obligations and given appropriate guidance and training on their responsibilities as trustees.

The trustees form part of a wider Leadership Team which meet 10 times a year and manages the day to day operations of the charity.

The trustees delegate day to day management of the charity to:-

Mr M A Clowes	- Pastor
Mr K McKnight	- Assistant Pastor
Mr A Coward	- Site Manager
Mrs K Pigott	- Administration
Mrs B Courtney	- Pastoral Worker

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. This includes the implementation of procedures for authorisation of all transactions and projects. These procedures are annually reviewed to ensure that they meet the needs of the charity.

Under its constitution, the charity has the power to deposit or invest funds, employ a professional fund manager, and arrange for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a Trust are permitted to do by the Trustee Act 2000. The charity has power to employ and remunerate staff as are necessary for carrying out the work of the CIO. The CIO may employ or remunerate a charity trustee only to the extent that it is permitted to do so within the rules of the CIO or authorised by the Charity commission.

The trustees consider key management personnel to consist of the charity trustees. Trustees are required to disclose all relevant interests and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises.

The Trustees are the custodians of the church property.

The trustees have had regard to the Charity Commission guidance on public benefit.

ASPLEY CHRIST CHURCH

Trustees' Annual Report *(continued)*

Year ended 31st March 2021

Objectives and activities

The church is set up for the benefit of attenders to the church and the local community in West Nottingham and the surrounding area, in order to share the message of the Christian Faith and provide practical support and friendship. In particular those benefiting in the community are families and young people, as well as national and international missionaries and mission organisations.

Achievements and performance

The first phase of the building work (the downstairs extension and café area) was completed in May 2020 and was handed over from the builders to the Church for fitting out. Church services were still largely online at this time due to Covid restrictions. We started a gradual return to live services in the new building from August 2020 regularly reviewing government advice to establish what activities we could recommence. Sunday services were the first activities to be opened although certain restrictions and Covid protocols remained in place. We also gradually opened up other midweek activities although some activities remained online or a hybrid of online/live. In August 2020 the decision was taken to change the church name from Aspley Evangelical Church to Aspley Christ Church. This was registered with the Charity Commission in October 2020

Financial review

Income for the year amounted to £228,895 (2020: £327,085), which includes donations towards the church redevelopment project. Expenditure amounted to £150,064 (2020: £128,259) leaving a surplus of £78,831 (2020: £198,826).

Building expenditure during the year amounted to £167,206 which is shown on the balance sheet as assets in the course of construction. During the year £848,432 has been transferred from assets in course of construction to freehold property. This is set out in note 12. The overall cost of the redevelopment is £900,000.

At the end of the year there was a surplus of £50,870 on general funds after transferring £122,904 from the restricted building on the grounds that the restriction has been discharged by the building expenditure during the year. The total of unrestricted funds carried forward amounts to £1,724,212 of which £1,692,455 book value of the building shown as a separate unrestricted fund in note 17 with the balance of £31,757 in general funds.

Restricted funds carried forward amount to £28,699 as set out in note 17

Reserves policy

Aspley Evangelical Church was established in 1931 and is currently experiencing a period of growth. The Church is a going concern and the trustees have deemed it necessary to retain reasonable reserves for salaries, running costs and general maintenance. The agreed level of reserves that the trustees have agreed to retain is equivalent of 3-6 months running costs. To retain this level of reserves the trustees will periodically discuss the balance of reserves held. The Treasurer will report any significant changes to levels of reserves to the trustees as appropriate. If the level of reserves has dropped the trustees will consider whether this is due to reduction in income or increase in expenditure or both and what action should be taken. The trustees will conduct an annual risk analysis of the church's financial situation and its impact on reserves held. This policy was adopted on 19th October 2021 and will be reviewed in October 2022.

ASPLEY CHRIST CHURCH

Trustees' Annual Report *(continued)*

Year ended 31st March 2021

Plans for future periods

We continue to work towards getting back to a more normal weekly programme as Covid restrictions permit. Our main Sunday service however is still expected to be live-streamed as well as being live in the building. At some stage next year, we hope to be able to raise sufficient funds to commence phase 2 of the building project - completing the new upstairs portion of the building to provide office space, smaller meeting rooms as well as a dedicated youth space.

The trustees' annual report was approved on 18/1/22 and signed on behalf of the board of trustees by:



Mr D W Pigott
Trustee

ASPLEY CHRIST CHURCH

Independent Examiner's Report to the Trustees of Aspley Christ Church

Year ended 31st March 2021

I report to the trustees on my examination of the financial statements of Aspley Christ Church ('the charity') for the year ended 31st March 2021 which are set out on pages 6 to 16.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. Price 18th January 2022

Mr A R R Price FCA

Independent Examiner
For and on behalf of Pells Chartered Accountants
Institute of Chartered Accountants in England & Wales
17 Newstead Grove
NOTTINGHAM
NG1 4GZ

ASPLEY CHRIST CHURCH
Statement of Financial Activities
Year ended 31st March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
Income and endowments					
Donations and legacies	4	59,621	169,236	228,856	326,787
Investment income	5	39	—	39	298
Total income		<u>59,660</u>	<u>169,236</u>	<u>228,895</u>	<u>327,085</u>
Expenditure					
Expenditure on charitable activities	6,7	131,694	18,371	150,064	128,259
Total expenditure		<u>131,694</u>	<u>18,371</u>	<u>150,064</u>	<u>128,259</u>
Net income		<u>(72,034)</u>	<u>150,865</u>	<u>78,831</u>	<u>198,826</u>
Transfers between funds		122,904	(122,904)	—	—
Net movement in funds		<u>50,870</u>	<u>27,961</u>	<u>78,831</u>	<u>198,826</u>
Reconciliation of funds					
Total funds brought forward		1,673,342	738	1,674,080	1,475,254
Total funds carried forward		<u>1,724,212</u>	<u>28,699</u>	<u>1,752,911</u>	<u>1,674,080</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

ASPLEY CHRIST CHURCH

Statement of Financial Position

31st March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	12	1,747,413	1,607,144
Current assets			
Debtors	13	36,161	35,567
Cash at bank and in hand		73,199	152,227
		<u>109,360</u>	<u>187,794</u>
Creditors: amounts falling due within one year	14	<u>29,362</u>	<u>40,358</u>
Net current assets		<u>79,998</u>	<u>147,436</u>
Total assets less current liabilities		<u>1,827,411</u>	<u>1,754,580</u>
Creditors: amounts falling due after more than one year	15	<u>74,500</u>	<u>80,500</u>
Net assets		<u>1,752,911</u>	<u>1,674,080</u>
Funds of the charity			
Restricted funds		28,699	738
Unrestricted funds		<u>1,724,212</u>	<u>1,673,342</u>
Total charity funds	17	<u>1,752,911</u>	<u>1,674,080</u>

These financial statements were approved by the board of trustees and authorised for issue on 18/1/22....., and are signed on behalf of the board by:



Mr D W Pigott
Trustee

The notes on pages 8 to 16 form part of these financial statements.

ASPLEY CHRIST CHURCH

Notes to the Financial Statements

Year ended 31st March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 531 Aspley Lane, Nottingham, NG8 5RW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.
(b) Disclosures in respect of financial instruments have not been presented.

Concessionary loans

Concessionary loans are initially recognised and measured at the amount received or paid, with the carrying amount adjusted in subsequent years to reflect repayments made and any accrued interest and adjusted for any impairment.

ASPLEY CHRIST CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31st March 2021

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. - legacy income is recognised when receipt is probable and entitlement is established.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates: The benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Tangible assets

Tangible assets have been initially recorded at their estimated current value as at 1st April 2017 by the trustees due to original cost not being ascertainable. Subsequently, tangible assets are recorded at cost, less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	15% reducing balance
Equipment	-	25% straight line

ASPLEY CHRIST CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31st March 2021

3. Accounting policies *(continued)*

Depreciation *(continued)*

Land is not depreciated

Assets in course of construction are not depreciated. Depreciation is charged when the asset comes into use.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	44,522	149,532	194,054
Gift Aid	14,599	19,704	34,302
Legacies			
Legacies	500	–	500
Grants			
Grants for building work	–	–	–
	<u>59,621</u>	<u>169,236</u>	<u>228,856</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	52,546	165,407	217,953
Gift Aid	8,848	24,986	33,834

ASPLEY CHRIST CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31st March 2021

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Legacies			
Legacies	–	–	–
Grants			
Grants for building work	–	75,000	75,000
	<u>61,394</u>	<u>265,393</u>	<u>326,787</u>

5. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Bank interest receivable	23	–	23
Other interest receivable	16	–	16
	<u>39</u>	<u>–</u>	<u>39</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Bank interest receivable	46	185	231
Other interest receivable	13	54	67
	<u>59</u>	<u>239</u>	<u>298</u>

6. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Church Activities	130,914	–	130,913
Mission donations	–	18,371	18,371
Support costs	780	–	780
	<u>131,694</u>	<u>18,371</u>	<u>150,064</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Church Activities	110,473	–	110,472
Mission donations	–	17,030	17,031
Support costs	756	–	756
	<u>111,229</u>	<u>17,030</u>	<u>128,259</u>

ASPLEY CHRIST CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31st March 2021

8. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	41,633	22,688

9. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	780	756

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	66,692	64,938
Social security costs	2,042	2,897
Employer contributions to pension plans	2,165	1,614
	<u>70,899</u>	<u>69,449</u>

The average head count of employees during the year was 3 (2020: 3).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

11. Trustee remuneration and expenses

The Constitution of the charitable incorporated organisation provides that a charity trustee maybe employed, other than as a trustee of the charity. Mr M A Clowes is employed by the charity in his capacity as Pastor to the church to perform the advancement of the Christian faith, leading services and providing spiritual guidance to the congregation and wider community, enabling the church to further its charitable objectives. Remuneration paid amounted to £34,335 and pension contributions £1,026.

Also, Mr A I Coward a trustee, is employed by the charity in his capacity as site manager. Remuneration paid amounted to £5,330

The total amount of expenses reimbursed to trustees or paid directly to third parties was £nil (2020: £Nil) in respect of travelling and conference expenses

The number of trustees reimbursed for expenses or who had expenses paid by the charity was Nil (2020: £Nil)

ASPLEY CHRIST CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31st March 2021

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Assets in course of construction £	Total £
Cost					
At 1st April 2020	917,000	76,570	3,123	681,226	1,677,919
Additions	–	10,623	4,073	167,206	181,902
Transfers	848,432	–	–	(848,432)	–
	<u>1,765,432</u>	<u>87,193</u>	<u>7,196</u>	<u>–</u>	<u>1,859,821</u>
At 31st March 2021					
Depreciation					
At 1st April 2020	42,000	28,015	760	–	70,775
Charge for the year	30,977	8,877	1,779	–	41,633
	<u>72,977</u>	<u>36,892</u>	<u>2,539</u>	<u>–</u>	<u>112,408</u>
At 31st March 2021					
Carrying amount					
At 31st March 2021	<u>1,692,455</u>	<u>50,301</u>	<u>4,657</u>	<u>–</u>	<u>1,747,413</u>
At 31st March 2020	<u>875,000</u>	<u>48,555</u>	<u>2,363</u>	<u>681,226</u>	<u>1,607,144</u>

13. Debtors

	2021 £	2020 £
Prepayments and accrued income	1,859	1,733
Other debtors	34,302	33,834
	<u>36,161</u>	<u>35,567</u>

ASPLEY CHRIST CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31st March 2021

14. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	11,638	15,321
Accruals and deferred income	778	756
Social security and other taxes	604	4,941
Other creditors	16,342	19,340
	<u>29,362</u>	<u>40,358</u>

15. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Other creditors	74,500	80,500
	<u>74,500</u>	<u>80,500</u>

Included within creditors: amounts falling due after more than one year is an amount of £Nil (2020: £44,500) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

The loans are interest free and term of repayment is 10 years. See note 18

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,165 (2020: £1,614).

ASPLEY CHRIST CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31st March 2021

17. Analysis of charitable funds

Unrestricted funds

	At 01.04.20	Income	Expenditure	Transfers	At 31.03.2021
	£	£	£	£	£
General funds	1,673,342	59,660	(131,694)	(1,569,551)	31,757
Church Building	—	—	—	1,692,455	1,692,455
	<u>1,673,342</u>	<u>59,660</u>	<u>(131,694)</u>	<u>122,904</u>	<u>1,724,212</u>
	At 01.04.2019	Income	Expenditure	Transfers	At 31.03.2020
	£	£	£	£	£
General funds	1,114,904	61,453	(111,229)	608,214	1,673,342
Church Building	—	—	—	—	—
	<u>1,114,904</u>	<u>61,453</u>	<u>(111,229)</u>	<u>608,214</u>	<u>1,673,342</u>

The Church Building is shown in a separate unrestricted fund to show the composition of general free funds.

Restricted funds

	At 01.04.2020	Income	Expenditure	Transfers	At 31.03.2021
	£	£	£	£	£
Mission Fund	738	22,515	(18,371)	—	4,882
Building Fund	—	146,721	—	(122,904)	23,817
	<u>738</u>	<u>169,236</u>	<u>(18,371)</u>	<u>(122,904)</u>	<u>28,699</u>
	At 01.04.2019	Income	Expenditure	Transfers	At 31.03.2020
	£	£	£	£	£
Mission Fund	—	17,722	(17,030)	46	738
Building Fund	360,350	247,910	—	(608,260)	—
	<u>360,350</u>	<u>265,632</u>	<u>(17,030)</u>	<u>(608,214)</u>	<u>738</u>

ASPLEY CHRIST CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31st March 2021

17. Analysis of charitable funds *(continued)*

Mission Fund

This fund relates to specific donations from the congregation of the church to support national and international missionaries and mission organisations.

Building Fund

The building fund is for donations received towards the church building renovation and improvement project. During the year £167,206 was spent on building improvements. The building fund had funds totalling £122,904 which have been fully spent. The fund balance of £122,904 has discharged the restriction with the expenditure shown in assets in the course of construction (and now transferred to freehold property) and now forming part of unrestricted funds. A partial completion certificate was issued on 9th July 2020 to allow use of the building.

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,747,413	–	1,747,413
Current assets	80,661	28,699	109,360
Creditors less than 1 year	(29,362)	–	(29,362)
Creditors greater than 1 year	(74,500)	–	(74,500)
Net assets	1,724,212	28,699	1,752,911

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	1,607,144	–	1,607,144
Current assets	187,056	738	187,794
Creditors less than 1 year	(40,358)	–	(40,358)
Creditors greater than 1 year	(80,500)	–	(80,500)
Net assets	1,673,342	738	1,674,080

19. Related parties

Total amount of donations received without conditions from trustees was £65,005 (2020: £15,440)