

Annual Report and Financial Statements

Year ended 31 August 2022

Charity number England and Wales 1156265
Charity number Scotland SC048666
Company number 08908969



Legal and administrative information

TRUSTEES

Mr R J Peberdy (Chair)
Mrs D Egging
Mr J Wiles
Ms S Porteous
Mr D Montenegro
Ms S Spread
Ms Z Melarkey

KEY LEADERSHIP

Dr E Egging
Chief Executive Officer
Ms A James
Director of Operations & Finance
Mrs L Carey
Director of Impact & Engagement
Mrs F Collins
Director of Communications & Fundraising

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Contents

4	TRUSTEES' REPORT
4	Jon Egging Trust at a glance
5	Ten years of JET
6	Welcome & introduction
8	JET in numbers
9	Our work with young people
10	About our programmes
14	JET's 10-year plan
15	Youth programmes impact
16	Evaluation
17	Volunteers & partners
18	Community fundraising & events
19	Objectives & activities
20	Financial Review
22	Governance, structure & management
24	STATEMENT OF TRUSTEES' RESPONSIBILITIES
25	INDEPENDENT AUDITOR'S REPORT
28	FINANCIAL STATEMENTS
28	Statement of financial activities
29	Balance sheet
30	Statement of cash flows
31	Notes to the financial statements



Jon Egging Trust at a glance



Who

We support vulnerable and under-confident young people who are struggling to engage at school. We work with our students for up to three years, supporting them to build aspiration and self-belief, and to reengage with learning and maximise their potential.



How

Our long-term Blue Skies programmes support students to build vital social and emotional learning skills (SEL) including teamwork, leadership and communication, in order that they reengage with education and strive for positive futures.



Where

The Jon Egging Trust focuses on students facing adversity and living below the poverty line, and currently operates in partnership with schools across 12 counties of England and Wales.



What

Our in-house youth team supports students to develop confidence, self-worth and vital employability skills. We also harness the power of world-class STEM environments and the professional role models within them to allow students to broaden their horizons and build positive career aspirations.



Why

Potential is everywhere, but opportunity is not. We strenuously believe that young people's futures should never be limited by postcode or adverse childhood experience.



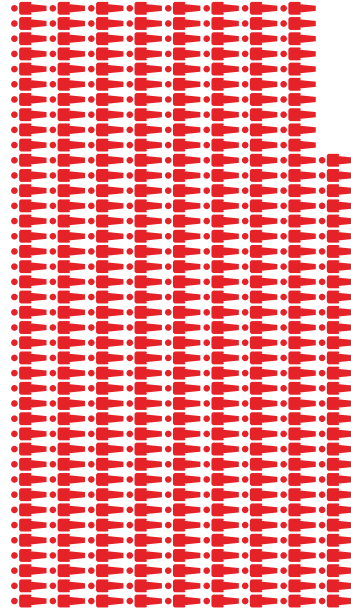
Ten years of JET

i 10
young people

1 county
(Lincolnshire)

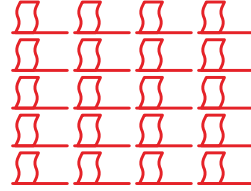
20122022

35,000
young people



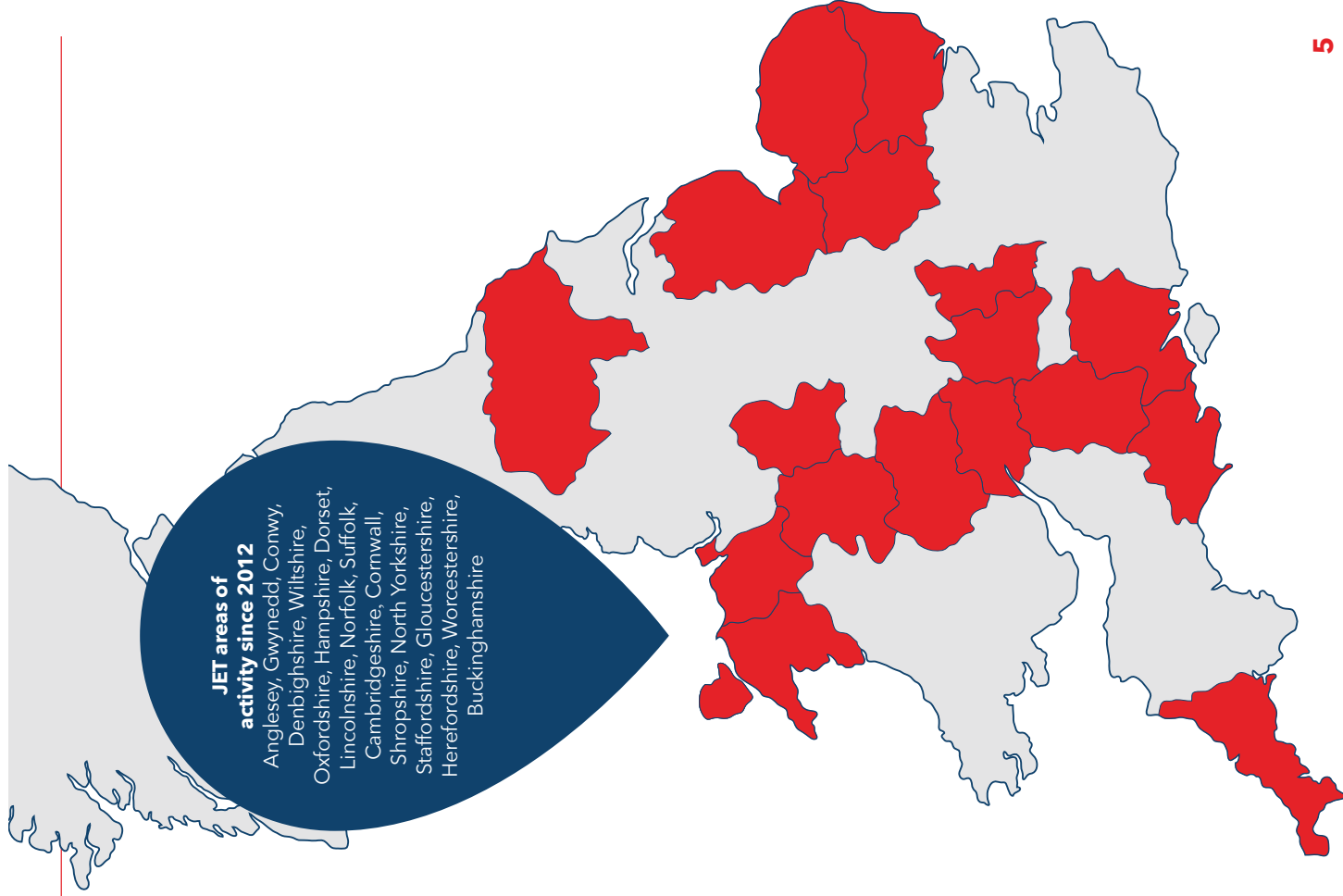
i 1 icon represents 10 young people

20
counties



JET areas of activity since 2012

Anglesey, Gwynedd, Conwy, Denbighshire, Wiltshire, Oxfordshire, Hampshire, Dorset, Lincolnshire, Norfolk, Suffolk, Cambridgeshire, Cornwall, Shropshire, North Yorkshire, Staffordshire, Gloucestershire, Herefordshire, Worcestershire, Buckinghamshire



Welcome

Richard Peberdy

Chair of Trustees

The 2021-22 financial year has often been a very positive and exciting time within JET, getting our face-to-face programmes fully up and running again after the pandemic, forging new and exciting partnerships in the space sector, and growing year-on-year income by 57% to end the reporting period with a surplus.

Our return to face-to-face delivery has seen us support over 600 young people through our intensive, long-term Blue Skies programmes, with an additional 2,100 students supported through our Inspirational Outreach programmes.

As Chair of Trustees, I take huge pride in the continued growth of JET and the strong, stable footing upon which our charity moves from strength to strength in service of our young people.

Somewhat eclipsing this positivity however is the increasingly bleak outlook for the communities we serve. Our frontline team receive constant reports of the pressures facing our young people and our schools, squeezed in tandem by the aftermath of the pandemic and the spiralling costs of living.

We hear of students who have lost focus due to their boundaries being eroded by the pandemic. Students report how their parents have lost jobs, adding huge stress to already over-stretched households. We hear reports of students attending school in winter without coats due to lack of money, while squeezed school travel budgets mean that tough choices are having to be made in order to transport young people to our external Blue Skies sessions. Schools too report that over-stretched staff are struggling to prioritise the time needed to support JET programmes.



This feedback is substantiated by statistics. A 2022 report from The Resolution Foundation found that a further 500,000 children are set to fall into absolute poverty this year, while free school meal eligibility has grown nine per cent from 2021 to 1.9million. The knock-on effect of this increased poverty on future life chances is irrefutable – the Institute of Government and Public Policy reported in 2022 that only 26.6% of children eligible for free school meals receive five good GCSEs, compared to 54.2% of non-free-school-meal pupils.

The need for JET's work is acute, and growing. As I write, we are doubling down our efforts to raise more funds in order to work with even more urgency to address the crisis facing young people against whom the odds of success have once again decreased. I would like to extend my gratitude to my fellow trustees and the hugely driven and talented team at JET who work with determination and focus to redress the balance, and make a tangible difference to the outlook of thousands of vulnerable young people across the country.



Introduction

Dr Emma Egging OBE

JET CEO

This report covers the second year of the Covid-19 pandemic and the start of the ensuing cost of living crisis which has made life more challenging for all of us. For those already struggling and on the margins, it has made life almost impossible.

I am incredibly proud that during this intense period, JET was able to resume delivery of our face-to-face programmes to the young people who needed our support the most.

As the result of prudent decisions made in the previous financial year, our continuing nimble approach to mitigating financial and operational uncertainty, and the successful return of physical fundraising events, our income in 2021-22 increased and created a small surplus for the first time in five years, which is being used to expand our vital frontline teams.

Even before the pandemic and cost of living crisis, young people from disadvantaged backgrounds were 40% less likely to get good GCSEs, 40% less likely to go to university and twice as likely to be out of a job or the education system than their more affluent peers. There is no doubt that young people facing disadvantage have to fight harder to achieve the bright futures that they deserve, and with the cost of living crisis pulling more families into poverty, the situation is currently getting worse.

We know that JET's programmes offer part of the solution for these young people. Our recent independent evaluation by the University of Northampton found that the impact we have on our students included **improved educational attainment, enhanced employability skills, increased social mobility and reduced inequality.**



The evaluation also told us that the cost to society of a young person falling out of education, employment or training is at least £97,000 and at most £370,000 over their lifetime. In contrast, it costs an average of £1,000 per year to support a student through a three-

year Blue Skies programme and inspire them to re-engage with education. A relatively small investment of time and money at ages 13-16 at a time when young people are starting to make really important choices about their futures, including what GCSEs to take – is often all that is needed to support the hundreds of students that we work with to stay in education, raise their aspirations and go on to make informed choices about their futures.

What we have learnt over the last eleven years is that it is not about identifying an opportunity such as a post-16 apprenticeship and expecting a young person simply to take it up when they reach the right age. It is about setting the conditions pre-16 for a young person to have the confidence and ambition to want to take that step forward. For young people who are lacking in confidence and focus and are experiencing poverty, or come from areas that are lacking in opportunity, support needs to be given from an early age – pre-16 – through targeted interventions like ours which develop their skills and strengths over a period of time (in our case 1-3 years).

A key milestone this year has been the creation of our space strategy, established to allow JET to harness the potential of this dynamic and fast-growing sector for the benefit of our young people. In November 2021 we hosted our JET Space Forum which was attended by over 70 key individuals in the space sector. Since then, JET has engaged with leading space organisations from Shetland to Cornwall and started working in partnership with many of them to create fantastic



opportunities for our students and act as a bridge between space opportunities and young people facing adversity.

Another exciting development has been our new partnership with Impetus, where we were selected as one of the most promising youth charities in the UK in the area of social and emotional learning – this is wonderful beyond words. We have an ambitious target which sees us aiming to double the number of students we work with on our intensive Blue Skies programmes by 2025.

I am extremely proud of JET's programmes and the range of brilliant partners – 39 non-military and 17 military – that we work with. Together with our fantastic JET team, we provide long-term support, opportunity and hope for young people in a way that no other charity does.

Day in and day out I continue to be inspired by our young people whose moving stories and tenacity in the face of adversity is what motivates us all to do the work that we do.

As we prepare for growth and reaching out to even more young people, we need your generosity, support and advocacy more than ever. Thank you for being on this journey with us – with your help we look forward to doing even more in the pursuit of excellence for JET and for our students over the years to come.

JET in numbers



2012 - 2022



35,507

young people supported by JET



121,150

hours of face-to-face support given



Covid and the current cost of living crisis has made life unimaginably difficult for so many young people across the UK, especially those who were already facing adversity. We are hugely grateful to our partners and volunteers for their continued belief in our ethos of offering opportunity and support to students who are brimming with potential but haven't yet had the chance to shine."

*Dr Emma Egging, CEO,
2022*

Sept 2021 - Aug 2022

2,761

young people supported by JET

12,708

hours of face-to-face support given

186

young people: Participated in intensive Blue Skies 3-year

438

young people: Participated in bespoke Blue Skies Inspire Package (BSIP)

2,137

young people: Participated in Inspirational Outreach (IO)



2,780

volunteering and event support hours given

352

Blue Skies and Inspirational Outreach sessions delivered

397

volunteers and event supporters worked alongside the JET team

56

military and corporate partners supported JET's programme delivery

Proven positive outcomes for JET's students:

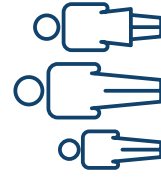
- ▶ Improved educational attainment
- ▶ Enhanced employability skills
- ▶ Increased social mobility
- ▶ Reduced inequality

Our work with young people

The Jon Egging Trust offers long-term support to vulnerable young people who are struggling to engage at school and have lost focus, confidence and self-belief. We primarily focus on students who are experiencing poverty, and have strict enrolment criteria for our Blue Skies programmes which also include:

- ▶ Experience of trauma (bereavement, abuse, family breakdown)
- ▶ Young carers
- ▶ Looked after or in care
- ▶ Special educational needs and disability (SEND)
- ▶ Service children
- ▶ Low confidence or struggling socially

Our Blue Skies programmes raise aspiration, self-belief and resilience, and empower young people, ages 11–16, to challenge themselves and re-engage with education to make informed career choices. Our programmes develop social and emotional learning skills (SEL) with a key focus on teamwork, leadership, communication, goal-setting, confidence and resilience. We also connect our students to extraordinary STEM, space and aviation environments and the professional role models and business leaders within them, in order to broaden horizons and inspire a sense of possibility and aspiration.



For the past 25 years, children are the demographic most affected by poverty.

Impact data Blue Skies students



reported an improvement in confidence and communication skills



reported an improvement in their ability to set and achieve goals



reported an improvement in their leadership skills and ability to work effectively with others

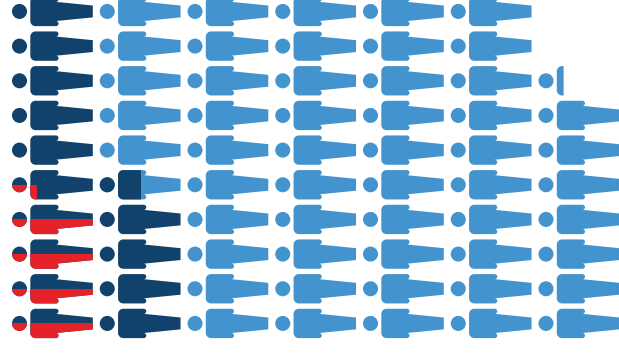
Teachers reported



of JET students improved their attitude to learning



of JET students improved their behaviour



JET helped me to build a mindset of overcoming situations and adapting. The thing I most appreciated was talking to those who volunteered their time to support us. Listening to them recall their stories, talk about their day to day lives, places they've been, lessons they've learnt and experiences... it made me realise that life throws you lots of curve balls and that's okay - you catch the ones that matter!"

Josh, Blue Skies graduate, speaking in 2022

About our programmes

Blue Skies

Blue Skies is an intensive, targeted, early intervention programme aimed at young people age 11+ who are underachieving at school and at risk of falling out of education due to poverty, life challenges and under-confidence.

Students are enrolled on Blue Skies for up to three years and supported by our Youth Liaison Officers to build confidence, aspiration and crucial SEL skills including teamwork, leadership, communication, goal-setting, confidence and resilience. Our young people are offered access to unique teambuilding and workplace experiences through our exceptional network of military and corporate partners and the professional role models within them, who support them to reengage with learning and build self-belief and work-readiness.

Blue Skies is offered through two delivery routes, our flagship three-year syllabus and our shorter, targeted Blue Skies Inspire Packages (BSIP). Both programmes equip young people with a foundational attitude for success, and build self-belief, tenacity and trust.



Blue Skies Year 1 TEAMWORK

With a strong team we believe that anything is possible. We teach our students to recognise their strengths and work confidently within a team, arming them with vital skills for success. Our Blue Skies Level 1 syllabus, which we teach in the first year of our three-year Blue Skies programme, supports young people to develop trust, communication skills, confidence and collaboration within a team environment.



Blue Skies Year 2 LEADERSHIP

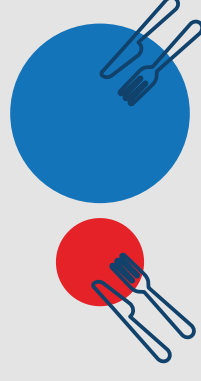
We believe in taking the initiative, leading by example and constantly challenging ourselves. Our Blue Skies Level 2 syllabus, which we teach to our second-year students, has a strong focus on personal-identity and resilience. We support our students to step outside their comfort zone and teach them to lead with confidence. Vitrally, we also teach our second-year students to support others to lead and bring out the best in their teammates.



Blue Skies Year 3 EMPLOYABILITY

Our three-year Blue Skies programme culminates in its final year with an employability focus. Working closely with our exceptional network of military and STEM partners who support our students throughout their journey, this level helps to put into context their academic learning through real-life experiences and workplace visits; in doing so, raising their aspirations for a brighter future.

In June 2022, over **1.9 million children** were eligible for free school meals, up 9% from 2021.



Only **26.6%** of children eligible for Free School Meals receive five good GCSEs including English and mathematics, compared with **54.2%** of non-free school meals pupils, giving them significantly poorer life chances into adulthood.

Institute of Government and Public Policy, 2022



At the start of Blue Skies, I didn't have much confidence or aspirations for an ambitious career. I just wanted to learn a trade and live a 9-5 life. The Blue Skies programme proved to me that I could achieve a lot more than other people and myself believed. Young people can learn and grown in amazing ways so quickly by being given these opportunities.

Max, Blue Skies graduate N Wales, speaking in 2022

Blue Skies Case Study Sarah

Severe anxiety

Sarah* joined the Hampshire Blue Skies programme when she was in Year 9 because she had developed severe anxiety and lacked confidence. In school, this manifested as a lack of resilience, poor behaviour and an unwillingness to work with others. In 2021, the Hampshire Blue Skies 2 (Leadership) programme only took place in a school setting due to Covid, and while Sarah attended all of the sessions she did not really contribute to discussions and activities.

Magic moments

In 2022, the final visit of the Blue Skies 3 (Employability) programme was to Bremont, where – as well as learning about the business and touring the facilities – the students got ‘hands on’ in the lab. Sarah flourished in this environment and clearly had an aptitude for the intricate detail of the work. Everyone noticed and commented on her skill and the transformation in her was immediate. She



JET's long-term support is what gives our students the framework to think differently about themselves and their own potential, and it is those individual moments of magic that happen along the way – in Sarah's case, the watchmaking workshop at Bremont – that is the catalyst for our students leaning into, rather than turning away from, their education.
Dr Emma Egging, CEO, 2022

was beaming from ear-to-ear and there was a noticeable change in her attitude having discovered that she was good at something everyone else had found so tricky.

Watch this space

Sarah's Head of Year reported that this change in attitude continued in school and has inspired her to look at career paths she would never have previously considered. At her graduation at RAF Odiham in June 2022, Sarah stood up and spoke to a packed room of peers, parents and VIPs about her JET experiences. She spoke about how inspiring

her visit to Bremont had been and joked that she had learned that she should be a watchmaker!

The anxious Year 9 who joined the JET programme would never have been able to stand up and present to that room full of people. Following her graduation, both Sarah's own self-evaluation and her teacher's evaluations showed significant increases of 100-150% in her confidence, resilience, attitude to learning and ability to work with others.

*Name changed

Inspirational Outreach

Our Inspirational Outreach (IO) programme provides bespoke impact days or a short series of sessions to young people aged 7+ according to the needs identified by their school. Industry mentors and volunteers deliver our IO sessions alongside our own Youth Liaison Officers.

We reach thousands of young people across the UK each year through our inspirational visits, talks, lessons and trips. Our mentors and volunteers are dedicated individuals who share our passion for inspiring young people and who often work in industries linked to STEM and aviation. Some of our volunteers have overcome adversity in their own lives and can act as inspiring role models to young people who are facing challenges and doubts of their own.

Through our Inspirational Outreach programme, we have connected young people to many high-profile and motivational individuals and places including the Red Arrows, the Battle of Britain Memorial Flight, injured service personnel and veterans, business leaders, and organisations connected to the worlds of aviation and STEM.

Delivery Sept 21 - Aug 22

Despite some lingering restrictions upon schools and partners in the wake of the pandemic, our intensive Blue Skies programmes quickly reached full pace this year. Schools and delivery partners alike warmly welcomed the return of our programmes to a pre-Covid operating model, meaning we were able to reach a total of 624 students through the Blue Skies and Blue Skies Inspire Packages alone. A further 2,137 students were reached through Inspirational Outreach sessions.



Space – the next frontier

For the past decade, JET has worked in close partnership with the Royal Air Force and many leading corporations in the aviation and STEM fields. In 2021, JET made the strategic decision to broaden its reach and engage with the UK's rapidly expanding and highly dynamic space sector in order to diversify our portfolio of corporate partners, increase the platform of opportunity for our young people, and help shape a collaborative approach to tackling youth inequality in the UK.



To be able to meet those with STEM careers will be hugely inspirational and improve their communication and social skills. I hope the students going on this JET to Space trip can act as ambassadors in the future, giving other students the confidence to strive for the best, and act as a catalyst to other teachers to facilitate these unique opportunities for our young people."

Bristol Metropolitan School. JET to Space winners, 2022

NOV 2021

JET Space Forum

In Nov 2021, we ran the JET Space Forum at the Wellcome Collection in London, bringing together over 70 space industry leaders and government officials. Hosted by JET CEO Dr Emma Egging, and JET Patrons Prof Brian Cox and Air Vice-Marshal Harv Smyth (Dir. Space UK, MOD) the forum assessed what the sector was already doing in service of young people, and crucially addressed what more could be done through collaborating and pooling ideas and resources. Following the forum, JET entered high level discussions with the UK Space Agency, convened a quarterly UK space working group, and secured a renewed commitment of funding and programme support from Northrop Grumman, BAE Systems and the Civil Aviation Authority.

MAR 2022

Space for Blue Skies

In March 2022, Blue Skies students from Oxfordshire became the first JET students to benefit from JET's new broadening into 'space'. Year 9 students took part in two exclusive workshops at the UK's national space laboratory, RAL Space at the Harwell Space Cluster, where activities included designing space missions, building and testing space craft and manoeuvring a Mars Rover. The sessions were designed to develop leadership, communication and problem-solving skills and encourage 'outside the box' thinking.

MAY 2022

JET to Space launch

In May 2022, JET launched a national schools' competition - JET to Space - to help engage vulnerable youngsters in the UK's first ever satellite launch which was scheduled to take place from Spaceport Cornwall in the summer of 2022. Aimed at schools in areas of multiple deprivation, the competition targeted young people aged 11-13 who were struggling to thrive at school due to low confidence or personal challenge. Five winning schools would receive the opportunity to send five students each on the four-day summer space camp in Cornwall. The competition was run in collaboration with Spaceport Cornwall, RAF St Mawgan, Virgin Unite, Virgin Orbit and Goonhilly Earth Station.

JULY 2022

JET to Space Cornwall camp

In July 2022, JET ran its first ever residential camp, JET to Space, linked to the UK's first satellite launch to space. Attendees were chosen following a national competition which targeted schools in areas of multiple deprivation. 25 winning students from five schools in Bristol, Bradford, Cornwall and London won the four-day experience and were supported to build confidence, resilience and aspiration. Activities included a rocket building challenge, Mars Rover programming, beach Olympics and inspiring trips to Spaceport Cornwall, RAF St Mawgan and Goonhilly Earth Station. The students also beamed into the Virgin Orbit studio in California to meet Flt Lt Mathew 'Stanny' Stannard, the pilot who will fly the plane that will take the UK's first rocket to space from UK soil.

JET's 10-Year Plan

Through investing in our impactful Blue Skies and Inspirational Outreach programmes and harnessing data from our ongoing monitoring and evaluation programmes, we aim to both increase the impact for our students, and reach an increasing number of young people by 2031.

In July 2022 we were selected from a field of 180 applicants to become part of Impetus' portfolio of high-potential charities, joining their mission to improve young people's life chances through social and emotional learning. Since then we have been working with Impetus to refine our methodology to ensure our programmes are not just good, but great. In the financial year ahead (FY22-23) we will be setting out our more detailed three-year plan, but our ambitions remain to:

- ▶ **Widen Our Impact**
Expand our programmes to raise aspirations and inspire more young people to be the best they can be.
- ▶ **Achieve Sustainability**
Grow and diversify our fundraising income streams in order to achieve long-term financial sustainability.
- ▶ **Champion Collaboration**
JET's preferred way of working is collaborative. From day one we have partnered with organisations to strengthen our offer to young people. Outwardly and inwardly, we will strive to nurture our current partnerships and actively foster a collaborative ethos across our work strands and management structures.
- ▶ **Embed Youth Voice**
To bring the voice of young people into the heart of JET via youth ambassadors, JET alumni, an advisory youth panel, and the Board of Trustees, influencing decision making across the organisation.



I was humbled and inspired by the young people who spoke of their thoughts on the Blue Skies programme and also what being involved meant to them as individuals. It is probably not an exaggeration to say that our youngsters have faced many hurdles in their lives, not just with Covid and lockdown restrictions. It was wonderful to witness the impact your programmes have made.”
Carterton Mayor, Cllr Nick Leverton, Hampshire Blue Skies graduation, 2022

▶ Evaluation

To have undertaken, responded to and embedded the learning and ongoing monitoring resulting from an independent evaluation of our work to date and ongoing via University of Northampton's Institute for Social Innovation and Impact. We are committed to continuous improvement and evaluation.

▶ Promote Equality

To strive at all levels to identify and question inequality through the provision and development of our programmes, and to work together as a team of staff, young people and volunteers to help create a fairer society which acknowledges and celebrates diversity. This will include actively reaching out to support young people from underrepresented groups as well as diversifying our staff and volunteer teams.



The poorest quarter of households are set to see their incomes fall by 6%, meaning a further 1.3 million people (including 500,000 children) will fall into absolute poverty.

Child poverty is estimated to cost the economy £13 billion annually and cost the public sector £12 billion annually.
The Resolution Foundation, 2022.

Youth Programmes Impact

Over the period to 31 August 2022, JET focused on extending its reach and deepening its impact by prioritising focus on its intensive Blue Skies programmes.

Blue Skies delivery

The reporting period saw programme delivery slowly return to pre-pandemic pace. With the exception of lingering restrictions which impacted access to some schools and delivery partners early in the year, the team were able to offer Blue Skies programmes in the fullest sense for the first time since the 2018-19 academic year. We are pleased therefore to report an 11% increase in Blue Skies student numbers when using 2018-19 as a benchmark.

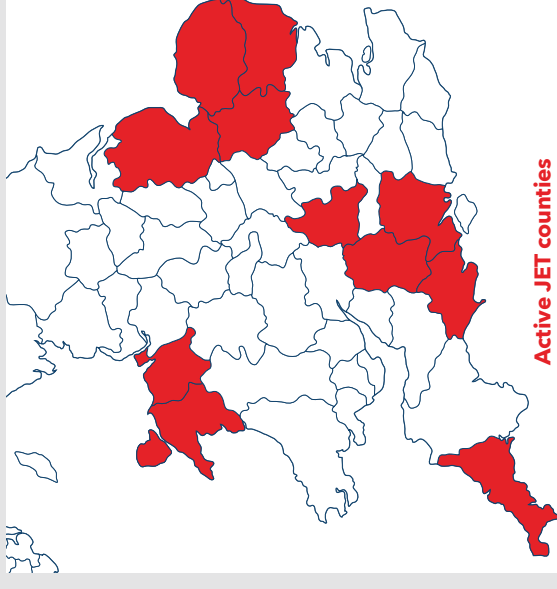
Inspirational Outreach delivery

Inspirational Outreach programmes did not reach pre-pandemic levels due in part to schools' reluctance to allow large group activities. This gave JET the opportunity to reflect on the value and impact of our Inspirational Outreach programme more widely, which are generally delivered as short, one-off inspirational sessions to whole classes or

school cohorts. Whilst recognising the intrinsic value of IO in allowing wider school engagement, the strategic decision was made to reduce our investment in IO programmes in order to focus on Blue Skies programmes where we know we have the highest impact. The balance of Blue Skies to IO will continue to be reviewed in FY 22-23.

Measuring impact

The reporting period has provided us with our first complete year of data since the implementation of our new social and emotional learning competencies framework in September 2021. We have, as a result, been able to compare the impact of our two Blue Skies interventions. The insights this provides will prove crucial to our ongoing monitoring and evaluation over FY 22-23 as we continue to deepen the impact and outcomes for the young people we serve.



Active JET counties

Anglesey, Gwynedd, Conwy, Denbighshire, Wiltshire, Oxfordshire, Hampshire, Dorset, Lincolnshire, Norfolk, Suffolk, Cambridgeshire and Cornwall.



I want to thank JET for helping me overcome many fears I had before. They helped me communicate with people that I didn't know and helped me to use my voice and put forward my ideas to help within the team. I am so grateful for what these sessions helped me achieve and how they have helped me to progress my communication and teamwork skills"

Year 9 Blue Skies 2 student,
2022/2022

Reporting Period	Academic Year 2021-22	Academic Year 2020 - 21	Academic Year 2019-20	Academic Year 2018-19
Notes:	Delivery impeded during Sep - Dec'21 due to Covid	Delivery only from May - Jul'21 due to Covid	Delivery ceased from Mar'20 due to Covid	Full business as usual
Blue Skies 3-Year & Inspire Packages	624 young people	309 young people	339 young people	564 young people
Inspirational Outreach	2,137 young people	1,902 young people	2,061 young people	10,107 young people
Schools Worked With	47	23	47	42
Sessions Delivered	352	135	261	348

Evaluation

In March 2020 using funding pre-allocated from a LIBOR grant, JET appointed a team from the University of Northampton, Institute for Social Innovation and Impact, to undertake an 18-month evaluation of our programmes and impact.

The final report was released in March 2022 and concluded that:

► “JET Youth Programmes promote confidence, leadership, teamwork, and other vital skills. The findings indicate the effectiveness of JET programmes in helping young people pursue their goals and dreams. Many young people who suffer from low-confidence face barriers such as not fitting into mainstream education; lacking a supportive social network and feeling discouraged to achieve their goals. JET Youth Programmes support young people to overcome their adversities and reach their full potential by creating a positive and supportive environment that enable young people to thrive.”

► “This report primarily presents the findings from the qualitative and quantitative data collected from April 2021 to February 2022, with key findings from the overall evaluation demonstrating that young people engaging in the programmes experience significant improvement in personal traits and education level (Maths, English and Science) on the completion of the programme.”

We are pleased to have already taken action in response to a number of recommendations that the evaluation highlighted. This includes collecting more detailed demographic data for students on our programmes to allow for comparisons based on ethnicity, postcode, and Index of Multiple Deprivation (IMD). Additionally, we have conducted research into validated scales such as General Self Efficacy and Warwick and Edinburgh Wellbeing. Aligning our programme outcomes to validated scales will enable us to accurately measure and monitor the degree of positive impact on our students, compare the impact of our programmes to other organisations’ SEL interventions, and contribute to wider ongoing academic research in the field of SEL. This research will be finalised in FY 22-23 as part of our driving impact work.



“

I am in awe of the work of the trust; its dedication to youngsters during their most formative years, and the tangible benefits to them especially as we emerge from the pandemic. More than ever the Blue Skies programme is crucial to youngsters in rebuilding delayed personal confidence and development, working in teams and collaboration – with all that this brings: communication, leadership, co-operation and often, laughter, and fun

Blue Skies days which sparkle!
Chris Hart, Headteacher of Carterton Community College, 2022

Volunteers & Partners

The lifeblood of JET is its partnership model. The trust worked with 56 partners, both military and civilian, to deliver its programmes during the reporting period. That vital partnership framework was supported by a network of inspirational volunteers who gave 1,426 hours of their time to support our students.

These partnerships help build stronger bonds between military and corporate partners in the regions where we operate, and offer vital outreach into local communities. In-kind support from volunteers and partners, including time and resources, continues to be very high. We remain extremely grateful to the military - in particular the Royal Air Force - and all our partners for their continued support of our work with young people.



“

When I was 13, I was part of the three-year JET programme in Lincoln. I was selected because I was very shy and not confident about myself, and my teachers knew that JET would help bring me out of my shell and show me what I was capable of.

*Blue Skies graduate,
2022*

“

Being part of JET was the beginning of making me who I am today. Without it I would not be doing anything that I am doing now and I am excited about what more I am capable of doing in the future.”

*Izzy, Blue Skies graduate,
speaking in 2022*

“

The programme has helped me develop my self-respect, letting me see how great I really am and helped me develop my speaking skills, allowing me to overcome shyness and speak up even when working with people I don't know. One goal that I set at the start was to respect myself more and just from the 1st year of Blue Skies Programme I have already developed and reached my goals.’

*Blue Skies 1 student,
2022*



Community fundraising & events

The 21-22 financial year has been extremely busy for community fundraising and events at JET, with income rising from c. £100,000 in FY20-21 across events and general donations, to c. £196,000 in FY21-22. This growth in earnings is in part attributed to the one-off JET Space Forum in November 2021.

In addition to highlights overleaf, other significant events this year have included the launch of JET Lottery in Dec 2021, our presence at the Great North Run, and the completion by CEO Dr Emma Egging, of her JET 10 challenges. Her final event was an iconic spitfire flight accompanied by The Blades aerobatic team at Sywell Aerodrome in Northants. This event garnered significant press interest and excellent national brand awareness for JET, and the JET 10 campaign raised over £75,000 across FY 20/21 and FY 21/22.



Events highlights

Sept 21

Bournemouth Air Festival

As JET's premier annual public engagement, JET received significant media interest at BAF in 2021 due to the 10-year anniversary of Flt Lt Jon Egging's accident at the festival in 2011. BAF was also used to launch JET's new 'JET Supporter' regular giving campaign which is now generating sustainable income of c. £10,000 p/a.

Oct 21

JET Annual Dinner

Held at RAF Coningsby in Lincolnshire, 2021 marked the return of our annual dinner following a hiatus during Covid. 233 guests attended the dinner, which raised over £36,000.

May 22

Launch of JET to Space

In May 2022, JET launched its first ever national schools competition in collaboration with Spaceport Cornwall, RAF St Mawgan, Virgin Orbit and Virgin Unite to engage schools in areas of high deprivation in the UK's first rocket launch.

Sept 21

JETRide

171 riders signed up to JET's flagship annual cycling sportive at RAF College Cranwell in Lincolnshire, with the event raising over £15,000.

Nov 21

JET Space Forum

This one-off high-profile event marked a significant milestone for JET, launching our ambition to collaborate with the space sector, and marking the launch of a number of major new corporate partnerships for JET. The event raised over £60,000.



July 22

JET to Space camp

Following the success of the national JET to Space competition, 25 winning students attended a four-day confidence-building space camp in Cornwall. The camp was coordinated and run by JET's in-house team, with fantastic support from the event sponsors (listed above) and Goonhilly Earth Station.

Objectives & activities for the public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in ensuring that the charity's activities are for public benefit.

The main objective of the charity is to act as a resource for young people living in England and Wales by providing advice and assistance, and organising programmes of physical, educational and other activities as a means of:

1

Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.

2

Advancing education.

3

Relieving unemployment.

4

Providing recreational and leisure time activities in the interests of social welfare for people living in England and Wales who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances, with a view to improving their conditions of life.



Financial Review

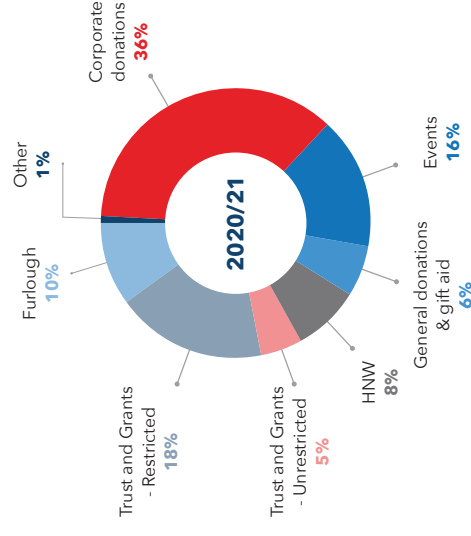
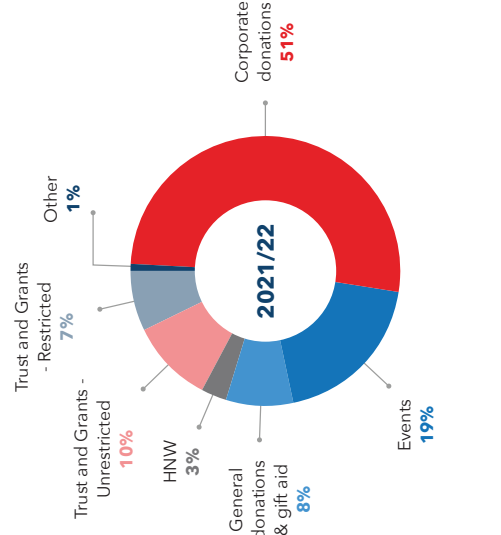
Income

Income for the 12 months to 31 August 2022 reached £730,638 (2021: £465,342), year-on-year growth of 57%. The significant uptick in income generation reflects the return of physical fundraising events from quarter one onwards, and improving confidence across the corporate sector as the Covid crisis abated. Continued carefulness with spend translated this strong income into a first surplus in five years.

Corporate donations represent the largest growth as a percentage of total income, including several significant new donors as well as donations from corporates who constrained spend during the height of the pandemic.

Events income and general donations markedly improved as Covid-19 restrictions were lifted. The annual fundraising dinner, postponed twice during 2020-21, was finally able to happen in October 2021 and a full events calendar was achieved during the reporting period.

Trust and foundation boards worked to catch up award decisions that paused during the Covid crisis; total income from restricted and unrestricted grants grew by 16%, a trend that continues to be evidenced in the 2023 financial year. Note that grants from the government job retention scheme ceased during the reporting period (2021: £456,643).

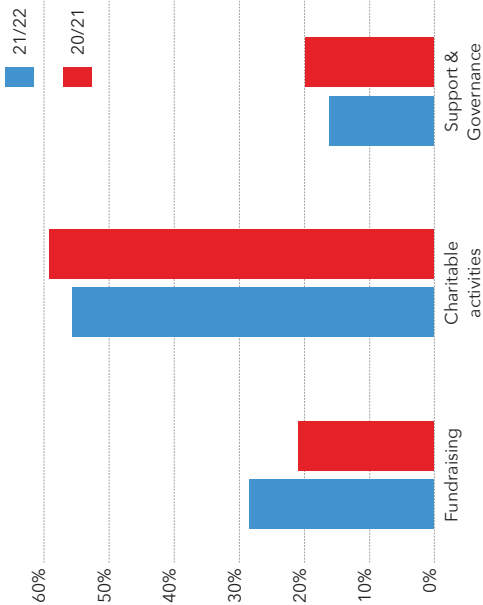




Expenditure

Total costs for the 12 months to 31 August 2022 were £704,008 (2021: £678,639). The 4% increase in costs reflects the return of fundraising events through the period and phased recruitment of roles put on hold during the pandemic.

Spend allocation 2021/22



Fundraising spend as a proportion of total costs increased to 28% through capitalising on the return of events delivery once restrictions and limitations on public gatherings were lifted. Spend included the postponed 2020 fundraising dinner, which finally took place in October 2021; the JET Space Forum event; and the JETRide sportive. The majority of total fundraising costs are for events delivery.

The higher weighting of costs for fundraising events has meant a slight decline in the proportion showing against charitable activities at 56%. However, there was increased investment in the youth programmes team over the period through growth in staffing.

The percentage attributable to support and governance fell compared to the prior financial period because they no longer include salary costs covered by the government Job Retention Scheme.

Reserves Policy

The Statement of Financial Activities shows total funds of £387,384 (2021: £360,754).

£2,182 (2021: £32,675) are restricted funds to be expended on specific purposes. The balance of £385,202 (2021: £328,079) is unrestricted, to be used to support the trust's charitable activities.

Free reserves have grown over the period because of the healthy surplus achieved and they remain safely within the reserves policy of 3-6 months operating costs. The trustees have reviewed the reserves policy and agreed to maintain this level as an appropriate threshold for free reserves.

Going concern

The trustees have considered the effect of the cost-of-living situation and other external risks and are confident that the charity is strongly placed to support young people and adapt to school needs. Corporate and grant funding continues to be received and events income is forecast to maintain recovery. Trustees have reviewed cash flow forecasts up to the end of August 2024 and are assured that the charity has adequate resources to continue as a going concern for the foreseeable future.

Governance, structure and management

Governance board

The charity was formed in September 2011 and incorporated on 24th February 2014. The charity is a company limited by guarantee whose members are the trustees. The liability of each member is limited to £1 in the event of the charity winding up.

The Board has authority to appoint by majority decision any new trustees. All new appointments are subject to our safer recruitment policy and a comprehensive induction encompassing training and meeting key members of the JET team to understand the various work areas. Trustees are also encouraged to attend sessions or graduations to get first-hand experience of delivery and impact. The names of the trustees who served during the year and up to the date of approval of the financial statements are:

Mr R J Peberdy (Chair)
Mrs D Egging
Mr J Wiles
Ms S Porteous
Mr D Montenegro
Ms S Spread
Ms Z Melarkey

Staff appointments

Staff headcount increased to 21 by 31 August 2022 (2021: headcount was 19). This is due to appointments that were paused during the pandemic beginning to be filled. There were no changes in senior personnel.

Structure and management reporting

The trustees are ultimately responsible for the policies, activities and assets of the charity. They meet to review the development of the charity and make any important decisions. When necessary, the trustees seek advice and support from the charity's professional advisers including solicitors and accountants. The day-to-day management of the charity's activities, and the implementation of policies, is delegated to the senior leadership team.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Key risks and uncertainties

A revised strategic plan was activated early in the Covid-19 pandemic to maintain financial stability through cost reduction and use of furlough, adapting delivery by embracing digital means to provide a hybrid offer, and ensuring our ability to respond to young people's needs as we emerged from restrictions by sustaining relationships with young people, schools and partners. The healthy surplus and reserves position at the end of this reporting period proves that our organisation has nimbly mitigated against the financial and operational uncertainties of Covid-19 and stands even more able and agile to react to future risks.

Whilst Covid-19 remains present in our environment, most acutely through its enduring effect on the young people the charity exists to support, it is having minimal influence on programmes delivery and access to partner sites. However, the risk of secondary outbreaks and lockdowns is continually monitored, and contingencies are prepared for that eventuality both in terms of reaching young people and financial impact.

The troubled economic environment and cost of living tragedy is also perpetually watched and weighed into decision making. This is reflected through diligent cost control and prudent forecasting: budgets are prepared on a conservative basis to ensure spend commitments are comfortably met if income generation slows; recruitment for roles paused during the pandemic are being appointed through a phased approach when funding supports; and inflation at current double-digit levels is factored into material bids, project plans and budgeting to ensure price growth is not underestimated.

The impact on the education environment of a sizeable economic downturn is also scenario planned – we learned a lot from the Covid crisis about how to reach our young people and support schools despite the greatest impediment of lockdowns – we are well-equipped to react and tailor our delivery in response. It is also recognised that some schools or partners may become less able to accommodate JET programmes or divert attention to other priorities. JET is mitigating that risk through strengthening our impact methodology and messaging, whilst elevating our voice in the Social and Emotional Learning space to

evidence the critical importance of our work to transform young lives.

As always, we continually work to deepen communications across JET's community - staff, volunteers, partners and young people - reaching out to support their wellbeing and demonstrating their value in our future pathway.

Risk management is closely monitored across the charity. Trustees delegate day-to-day risk management to the CEO and senior leadership team. This is achieved through a risk register encompassing strategic and operational risks, rated and ranked by their potential impact and mitigating actions. The register covers, but is not limited to: loss of an important partner (programme delivery and/or financial); insufficient funding to support the operational plan; safeguarding breach affecting a JET student or staff member; and additional constraints within schools (e.g. budgetary or resources). Review of the risk register is a standing agenda item for the quarterly Finance Committee meetings, which then feeds into the trustee board.

Risk management is also supported by the oversight of two further external committees: 1) Education and 2) Fundraising & Communications. Committees meet quarterly, in advance of the trustee board, to advise and critique activities within their relevant specialism and alert the leadership team and trustees of potential risks.

Financial performance is tracked via monthly management accounts and a budget forecast at the half year. Cost control is tight, with cashflow monitored closely. JET has a comprehensive insurance policy, reviewed annually under the guidance of its insurance broker, and currently held with Aviva Insurance.



Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Approved on behalf of the Board of trustees by:

Mr R Peberdy, Chair of Trustees

Dated:

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees, who are also the directors of The Jon Egging Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE JON EGGING TRUST

Opinion

We have audited the financial statements of The Jon Egging Trust (the 'charity') for the year ended 31 August 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE JON EGGING TRUST

- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity

- did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: the Charity SORP, FRS 102, Companies Act 2006, Charities Act 2011 and Employment Law.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management, and the conclusion that there are no significant accounting estimates.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Testing key income lines, in particular cut-off, for evidence of management bias.
- Assessing the validity of the classification of income, expenditure, assets and liabilities between unrestricted, and restricted funds.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing documentation such as the charity board minutes, for discussions of irregularities including fraud.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the trustees of the charity.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE JON EGGING TRUST

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body, and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Rich
Andrew Rich (Senior Statutory Auditor)
for and on behalf of HW Fisher LLP

Chartered Accountants
Statutory Auditor
Acre House
11-15 William Road
London
NW1 3ER
United Kingdom

15 May 2023

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	580,403	142,788	723,191	221,801	177,827	399,628
Other trading activities	4	6,344	-	6,344	16,624	-	16,624
Investments	5	1,103	-	1,103	3,447	-	3,447
Other income	6	-	-	-	45,643	-	45,643
Total income		587,850	142,788	730,638	287,515	177,827	465,342
Expenditure on:							
Raising funds	7	128,528	70,665	199,193	142,168	-	142,168
Charitable activities	8	402,199	102,616	504,815	327,885	208,586	536,471
Total resources expended		530,727	173,281	704,008	470,053	208,586	678,639
Net income/(expenditure) for the year/ Net movement in funds		57,123	(30,493)	26,630	(182,538)	(30,759)	(213,297)
Fund balances at 1 September 2021		328,079	32,675	360,754	510,617	63,434	574,051
Fund balances at 31 August 2022		385,202	2,182	387,384	328,079	32,675	360,754

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BALANCE SHEET AS AT 31 AUGUST 2022

	Notes	2022 £	2021 £	£
Fixed assets				
Tangible assets	12			4,606
Current assets				
Debtors	13	15,934	7,337	
Cash at bank and in hand		483,516	502,562	
		499,450	509,899	
		(116,657)	(153,751)	
Creditors: amounts falling due within one year	14			
Net current assets				356,148
Total assets less current liabilities				360,754
Income funds				
Restricted funds	16			32,675
Unrestricted funds				328,079
				360,754

The financial statements were approved by the Trustees on 15 May 2023

.....
Mr R J Peberdy
Trustee

Company Registration No. 08908969

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 £	2021 £
Cash flows from operating activities	20		
Cash absorbed by operations		(16,787)	(230,920)
Investing activities			
Purchase of tangible fixed assets		(3,362)	(872)
Investment income received		1,103	3,447
Net cash (used in)/generated from investing activities		(2,259)	2,575
Net cash used in financing activities		-	-
Net decrease in cash and cash equivalents		(19,046)	(228,345)
Cash and cash equivalents at beginning of year		502,562	730,907
Cash and cash equivalents at end of year		483,516	502,562

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

The Jon Egging Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Acre House, 11-15 William Road, London, NW1 3ER, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS102"), the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees have considered the effect of the Covid-19 pandemic and other external risks and are confident that through alternative approaches to programme delivery, the charity is strongly placed to support young people and adapt to school needs. Corporate and grant funding continues to be received and events income is forecast to maintain recovery. Trustees have reviewed cash flow forecasts up to the end of August 2024 and are confident that the charity has adequate resources to continue as a going concern for the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5

Resources expended

Expenditure is recognised on an accruals basis, inclusive of value added tax.

Expenses included in costs of generating funds are the charitable company's costs of fundraising and publicity.

Expenses relating to charitable activities relate to expenses in relation to the youth programmes.

Support costs are also included within this category of expenditure these include staff costs and other office expenditure.

1.6

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Computer equipment Over 3 years straight line
Fixtures and fittings Over 3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Government grants

Government grants are accounted for under the performance model and are recognised at the fair value of the amount received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. In 2021 government grants were being received under the Coronavirus Job Retention Scheme designed to compensate for staff costs. Amounts received or receivable are recognised in the statement of financial activities over the same period as the costs to which they relate. No government grants were received in 2022.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis.

Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees believe that there were no critical accounting estimates or judgements relating to this year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

3 Donation and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	381,387	89,028	470,415	123,847	94,700	218,547
Grants	71,400	53,760	125,160	25,000	83,127	108,127
Event income	127,616	-	127,616	72,954	-	72,954
	580,403	142,788	723,191	221,801	177,827	399,628

4 Other trading activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Fundraising events	4,200	15,941
Sale of merchandise	2,144	683
Other trading activities	6,344	16,624

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

5 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	1,103	3,447

6 Other income

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Other income	-	45,643

Other income relates to amounts received under the Coronavirus Job Retention Scheme as a government grant.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

7 Raising funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Fundraising and publicity</u>						
Other fundraising costs	25,352	70,665	96,017	55,436	-	55,436
Staff costs	102,937	-	102,937	86,526	-	86,526
Depreciation and impairment	239	-	239	206	-	206
Fundraising and publicity	128,528	70,665	199,193	142,168	-	142,168

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

8 Charitable activities

	2022 £	2021 £
Staff costs	305,839	281,336
Depreciation and impairment	2,982	2,918
Youth Programmes	81,002	117,328
	389,823	401,582
Share of support costs (see note 9)	16,686	11,435
Share of governance costs (see note 9)	98,306	123,454
	504,815	536,471
Analysis by fund		
Unrestricted funds	402,199	327,885
Restricted funds	102,616	208,586
	504,815	536,471

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

9 Support Costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	11,656	58,278	69,934	7,353	82,405	89,758
Depreciation	26	130	156	77	181	258
Sundries	1,922	74	1,996	373	64	437
Travelling and subsistence	612	-	612	59	-	59
IT expenses	996	-	996	479	-	479
Consulting	1,474	7,370	8,844	3,094	15,472	18,566
Trustees expenses	-	19	19	-	736	736
Audit fees	-	12,827	12,827	-	11,010	11,010
Accountancy fees	-	2,264	2,264	-	2,233	2,233
Other	-	17,344	17,344	-	11,353	11,353
	16,686	98,306	114,992	11,435	123,454	134,889
Analysed between						
Charitable activities	16,686	98,306	114,992	11,435	123,454	134,889

Governance costs includes payments to the auditors of £12,827 (2021: £11,010) for audit fees and £2,264 (2021: £2,233) for other accountancy services.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

10 Trustees

None of the trustees (including any persons connected with them) received remuneration or benefits from the charity during the year.

1 trustee (2021: none) was reimbursed £5 for expenses incurred in the performance of their duties during the year.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	19	20

Employment costs

	2022 £	2021 £
Wages and salaries	435,415	415,555
Social security costs	32,065	30,214
Other pension costs	11,230	11,851
	478,710	457,620

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

11 Employees (Continued)

The key management personnel of the charity comprise the trustees, CEO, Director of Operations & Finance, Director of Impact & Engagement and Director of Communications & Fundraising.

The total employee benefits of the key management personnel of the charity were £187,231 (2021: £190,292).

There were no employees whose annual remuneration was £60,000 or more.

12 Tangible fixed assets

Cost	Computer equipment	Fixtures and fittings	Total
£	£	£	£
At 1 September 2021	23,499	204	23,703
Additions	3,362	-	3,362
Disposals	(5,648)	-	(5,648)
At 31 August 2022	21,213	204	21,417
Depreciation and impairment			
At 1 September 2021	18,981	116	19,097
Depreciation charged in the year	3,309	68	3,377
Eliminated in respect of disposals	(5,648)	-	(5,648)
At 31 August 2022	16,642	184	16,826
Carrying amount			
At 31 August 2022	4,571	20	4,591
At 31 August 2021	4,518	88	4,606

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

13 Debtors

Amounts falling due within one year:	2022 £	2021 £
Prepayments and accrued income	15,934	7,337
	<u> </u>	<u> </u>

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	6,203	-
Other creditors	1,801	1,803
Accruals and deferred income	108,653	151,948
	<u> </u>	<u> </u>
	116,657	153,751
	<u> </u>	<u> </u>

Deferred income brought forward was £122,125 of which £58,414 was released during the year, resulting in carried forward deferred income of £63,711 as at the year end. This is deferred as LIBOR 2 income was received to train and develop its employees and military volunteers in the next year.

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £11,230 (2021: £11,851).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2020	Movement in funds		Resources expended	Balance at 1 September 2021	Movement in funds		Resources expended	Balance at 31 August 2022
	£	Incoming resources	£		£	Incoming resources	£		£
LIBOR 1	28,796	-	-	(16,811)	11,985	-	-	(10,666)	1,319
Lockheed	12,657	27,000	-	(39,657)	-	-	-	-	-
Airbus	-	-	-	-	-	10,000	-	(10,000)	-
Northrop Grumman	-	32,500	-	(32,500)	-	40,000	-	(40,000)	-
Utlei Foundation	-	25,000	-	(25,000)	-	-	-	-	-
Star Trust	-	-	-	-	-	5,000	-	(5,000)	-
BURBO Bank	-	-	-	-	-	4,496	-	(3,633)	863
Armed Forces Community Covenant	2,102	-	-	(2,102)	-	-	-	-	-
Tesco Bags of Help	-	1,000	-	(310)	690	-	-	(690)	-
LIBOR 2	-	54,627	-	(54,627)	-	44,264	-	(44,264)	-
Qinetiq	19,879	20,000	-	(19,879)	20,000	10,000	-	(30,000)	-
Gwendaline & Margaret Davies	-	2,500	-	(2,500)	-	-	-	-	-
Boeing	-	15,200	-	(15,200)	-	-	-	-	-
Virgin Unite	-	-	-	-	-	15,000	-	(15,000)	-
Cornwall Council	-	-	-	-	-	5,000	-	(5,000)	-
Virgin Orbit	-	-	-	-	-	9,028	-	(9,028)	-
	63,434	177,827	-	(208,586)	32,675	142,788	-	(173,281)	2,182

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

16 Restricted funds

2021-22

Virgin Unite, Cornwall Council, Virgin Orbit - restricted to supporting the delivery of the Space Camp 2022 in Cornwall

STAR Trust - restricted to delivery of BSIPS in the Lincolnshire region for the academic and JET financial year 21-22

BURBO Bank - restricted to delivery of Blue Skies Inspire Packages at Rhyl and Prestatyn between Feb22 and Dec22

Qinetiq - to support the appointment of a Regional Manager for Wiltshire and Dorset to develop Inspirational Outreach programmes in Wiltshire and further programmes in West Dorset.

Airbus, Northrop Grumman - restricted to support for the Space Forum Event

2020-21

LIBOR - to expand and develop the Trusts activities and to train and develop its employees and military volunteers.

Lockheed Martin- restricted to delivery of Blue Skies and Inspirational Outreach programmes in Norfolk.

Armed Forces Community Covenant- relates to carried forward balance spent on filming costs in North Wales and Yorkshire.

Utley Foundation - restricted for the programme delivery in Lincolnshire.

Gwendaline & Margaret Davies - restricted to JET's North Wales Youth Programmes. Tesco Bags of Help- restricted to Blue Skies activities in North Wales.

Qinetiq - to support the appointment of a Regional Manager for Wiltshire and Dorset to develop Inspirational Outreach programmes in Wiltshire and further programmes in West Dorset.

Boeing - restricted to the Blue Skies and Outreach programme in Lincolnshire.

Northrop Grumman - restricted to JET Inspired project to deliver a new stream of work regarding production and on-going update and maintenance of a new online resource to support remote delivery

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

17 Analysis of net assets between funds

Fund balances at 31 August 2022 are represented by:

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Tangible assets	4,591	-	4,591	4,606	-	4,606
Current assets/(liabilities)	380,611	2,182	382,793	323,473	32,675	356,148
	385,202	2,182	387,384	328,079	32,675	360,754

18 Related party transactions

No related party transactions in the year, other than those disclosed in note 10.

19 Volunteers

The Jon Egging Trust is supported by a large network of invaluable volunteers. For the year ended 31 August 2022, The Jon Egging Trust worked with 397 volunteers donating 2780 hours of their time helping to deliver our Blue Skies and Inspirational Outreach Youth Programmes, guiding and shaping good governance and assisting with fundraising activities.

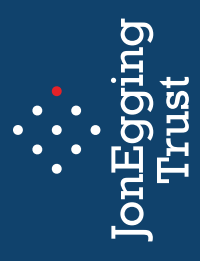
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

20 Cash generated from operations

	2022 £	2021 £
Surplus/(deficit) for the year	26,630	(213,297)
Adjustments for:		
Investment income recognised in statement of financial activities	(1,103)	(3,447)
Depreciation and impairment of tangible fixed assets	3,377	3,341
Movements in working capital:		
(Increase)/decrease in debtors	(8,597)	22,560
(Decrease) in creditors	(37,094)	(40,077)
Cash absorbed by operations	(16,787)	(230,920)

21 Analysis of changes in net funds

The charity had no debt during the year.



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