

Stockport Foodbank, Financial statements for the year ended 31 March 2025

Trustees Report

The Trustees present their report for the year ended 31 March 2025

The list below shows the appointed Trustees and their dates of appointment

Trustee	Appointed
Gary Blackwell	March 2014
John Bulman	May 2014
Nigel Tedford	May 2015
Julian Poyner Chairman	August 2016
John Watkins	June 2020
Nicky Owen	June 2020

Principal address

Hazel Grove Baptist Church, Station Street, Hazel Grove, Stockport SK7 4EX

Principal Bankers

Nat West Bank

Virgin Money

Status

Stockport Foodbank is a Charitable Incorporated Organisation, Registered Charity No: 1156261
It is connected to the Trussell Trust, a nationwide network of Foodbanks.

Aims and objectives

To provide short term assistance in the form of emergency food parcels to anyone who faces short term difficulties through unemployment, benefit delays, low income or other financial difficulties. Clients are provided with a nutritionally balanced supply of food, sufficient for 3 days and should their needs persist then further assistance through the Foodbank will be available.

Foodbank volunteers seek to refer clients to other support agencies through whom they can obtain longer term.

Summary

Income

The total income during the year of £310,501 (2023/4 £259,318) was mostly from donations received from individuals, companies and other organisations plus an element of ring fenced income, which came from the Trussell Trust, to fund our contract with the Citizens Advice Bureau and Stockport Council for the purchase of clothing vouchers and food stocks.

Expenditure

The total expenditure was £251,100 (2023/4 £210,626). The main areas of expenditure were food purchases, employment costs, CAB support services and warehousing.

Notes

This financial year has followed the pattern of recent times with the challenges on Foodbank volunteers and services being as pressured as in the past.

The cost of living crisis continues to have an impact on the level of donations received from the public and as a consequence we are now buying food on a weekly basis in order to maintain stock levels. Every effort is now being made to encourage donations from all sectors of our donating communities. Food purchases have increased by almost £20,000 on last year and this accounts for one of the largest increases in our overall list of expenditure. The 'Financial Inclusion' contract with the CAB (circa £45K in a full year), shows a skewed expenditure level due to the dates when invoices were received from them.

Our income, on the face of it, looks extremely healthy however we do need to note that some of this is for ringed fenced and "in and out" expenditure. SMBC donated £30,000 for clothing vouchers and food purchases, Trussell Trust approx. £45,000 in advance payment for the full year's cost for the CAB and a grant was made to us by the Postcode Lottery of £40,000.

If these figures are stripped out of our Income schedule, then we are left with a healthy level of individual and corporate giving, however it does highlight that our expenditure is higher than our 'regular' income and efforts are underway to build donations in this area so as to keep our accounts in balance. It is clear that the need for Stockport Foodbank in the community is here to stay for some time to come and this will in turn will affect our future planning.

Our staffing levels have increased too, however a full year's costing is not shown in this year's accounts but will be shown next year. Stockport Foodbank is now managed by 6 Trustees one of whom is a Managing Trustee, an Administrator (part time), an Operations Manager (full time), a Warehouse Manager (full time) and a mix of part time (paid) and volunteer drivers.

These accounts have been prepared in accordance with the charity commission guidelines for an Independent Examination and are presented for your approval.

The attached income and expenditure account & balance sheet relating to the year ended 31 March 2025 are approved by the Trustees



Nigel Tedford
Trustees

Stockport Foodbank

Accounts

31 March 2025

**Stockport Foodbank
Profit and Loss Account
for the year ended 31 March 2025**

	2025	2024
	£	£
Sales	310,501	259,318
Other direct costs	69,044	49,761
Gross profit	<u>241,457</u>	<u>209,557</u>
Other income/profits	7,504	2,918
Expenses		
Employee costs	74,269	80,523
Premises costs	12,559	14,130
General administrative expenses	28,882	31,264
Motor expenses	1,453	1,269
Legal and professional costs	65,733	30,979
Depreciation and loss/(profit) on sale	2,160	2,700
	<u>185,056</u>	<u>160,865</u>
Profit	<u>63,905</u>	<u>51,610</u>

**Stockport Foodbank
Balance Sheet
as at 31 March 2025**

	Notes	2025 £	2024 £
Fixed assets			
Motor vehicle	2	8,640	10,800
Current assets			
Virgin Bank	197,378	110,168	
Kingdom Bank	91,380	88,454	
Natwest	143,827	175,531	
Natwest - restricted funds	17,973	14,659	
Shawbrook bank	89,577	85,000	
Cash in hand	-	258	
	<u>540,135</u>	<u>474,070</u>	
Net current assets		540,135	474,070
Net assets		<u>548,775</u>	<u>484,870</u>
Capital account			
Balance at start of period		484,870	433,260
Net profit		63,905	51,610
		<u>548,775</u>	<u>484,870</u>

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.

Nigel Tedford

Trustee

18 August 2025

Stockport Foodbank
Notes to the Accounts
for the year ended 31 March 2025

1 Profit and loss account analysis

	2025	2024
	£	£
Sales		
Donations - restricted	91,750	45,000
Donations	218,751	214,318
	<u>310,501</u>	<u>259,318</u>
Other direct costs		
Food purchased for distribution	<u>69,044</u>	<u>49,761</u>
Other income/profits		
Interest receivable	<u>7,504</u>	<u>2,918</u>
Employee costs		
Wages and salaries	<u>74,269</u>	<u>80,523</u>
Premises costs		
Rent & rates, Heat & light	<u>12,559</u>	<u>14,130</u>
General administrative expenses		
Telephone & postage	1,335	1,490
Stationery, printing & advertising	3,489	1,363
Client gift vouchers	18,955	19,465
Subscriptions & other professional costs	3,433	3,756
Equipment expensed	738	1,944
Sundry expenses	932	3,246
	<u>28,882</u>	<u>31,264</u>
Motor expenses		
Motor expenses	<u>1,453</u>	<u>1,269</u>
Legal and professional costs		
CAB	64,070	30,341
Insurance	1,663	638
	<u>65,733</u>	<u>30,979</u>
Depreciation and loss/(profit) on sale		
Depreciation	<u>2,160</u>	<u>2,700</u>

Stockport Foodbank
Notes to the Accounts
for the year ended 31 March 2025

2 Motor vehicles

	Motor vehicles £
Cost	
At 1 April 2024	18,000
At 31 March 2025	<u>18,000</u>
Depreciation	
At 1 April 2024	7,200
Charge for the year	<u>2,160</u>
At 31 March 2025	<u>9,360</u>
Net book value	
At 31 March 2025	<u>8,640</u>
At 31 March 2024	<u>10,800</u>



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Stockport Foodbank

On accounts for the year
ended

31st March 2025

Charity no
(if any)

1156261

Set out on pages

Balance sheet & Profit & Loss

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2025

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

18/08/25

Name:

Martin Seidler

Relevant professional
qualification(s) or body
(if any):

ICAEW

Address:	Unit 4 , The Cottages, Deva Centre, Trinity Way, Manchester M3 7BE

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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