

**Stockport Foodbank**

**Financial statements for the year ended 31 March 2023**

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## Stockport Foodbank, Financial statements for the year ended 31 March 2023

### Trustees Report

The Trustees present their report for the year ended 31 March 2023

The list below shows the appointed Trustees and their dates of appointment

Trustee	Appointed
Gary Blackwell	March 2014
John Bulman	May 2014
Nigel Tedford	May 2015
Julian Poyner    Chairman	August 2016
John Watkins	June 2020
Nicky Owen	June 2020
Rev Maisie Veacock	March 2022

### Principal address

Hazel Grove Baptist Church, Station Street, Hazel Grove, Stockport SK7 4EX

### Principal Bankers

NatWest, 21 Bramhall Lane South, Bramhall, Stockport SK7 1AQ

### Status

Stockport Foodbank is a Charitable Incorporated Organisation, Registered Charity No: 1156261

It is connected to the Trussell Trust, a nationwide network of Foodbanks.

### Aims and objectives

To provide short term assistance in the form of emergency food parcels to anyone who faces short term difficulties through unemployment, benefit delays, low income or other financial difficulties. Clients are provided with a nutritionally balanced supply of food, sufficient for 3 days and should their needs persist then further assistance through the Foodbank will be available. Foodbank volunteers seek to refer clients to other support agencies for on-going help

### Summary

#### Income

The total income during the year of £227,604.14 (2022 was £190,124.64) was mostly from donations received from individuals, companies and other organisations. A further sum of £83,250 was received from SMBC and the Trussell Trust for Restricted expenditure activities.

#### Expenditure

The total expenditure of £175,141.47 (2022 was £108,563.22). The main areas of expenditure were food purchases, salaries, CAB support services, warehousing costs and the gift cards for our volunteers.

This financial year proved to be a major challenge in respect of the needs of our community. Once we moved out of the Covid pandemic we were faced with the cost of living crisis which continues to have a major impact on demand for food parcels, on the one hand, and the supply of food from both donated and purchased sources, on the other. Our financial reserves are more than adequate to meet these challenges although we are regularly monitoring our service levels to ensure that going forward we can maintain and even expand the services we offer to those in Stockport who face 'tough times'.

These accounts have been prepared in accordance with the charity commission guidelines and are presented for your approval.

The attached income and expenditure account & balance sheet relating to the year ended 31 March 20203 are approved by the Trustees

A handwritten signature in black ink, appearing to read 'Nigel Tedford', written in a cursive style.

Nigel Tedford  
On behalf of the Trustees

Stockport Foodbank  
Balance Sheet  
at 31 March 2023

	Unrestricted		Restricted		Total Funds	
	2022	2023	2022	2023	2022	2023
	£	£	£	£	£	£
<b>Fixed Assets</b>						
Motor Vehicle less depreciation	£ 815.70	£ 13,500.00	£ -	£ -	£ 815.70	£ 13,500.00
<b>Current Assets</b>						
Nat West Bank as at 31.3.2023	£ 296,473.96	£ 250,716.47	£	£ 83,250.00	£ 296,473.96	£ 333,966.47
Kingdom Bank as at 31.3.2023		£ 85,535.86			£	£ 85,535.86
Cash	£ 258.08	£ 258.08	£	£ -	£ 258.08	£ 258.11
Sub total	£ 296,473.96	£ 336,510.41	£	£ 83,250.00	£ 296,473.96	£ 419,502.33
<b>Liabilities</b>						
<b>Net Assets</b>						
	£ 297,547.74	£ 350,010.41	£	£ 83,250.00	£ 297,547.74	£ 433,260.41
<b>Represented by</b>						
Accumulated Fund b/f	£ 215,986.32	£ 297,547.74	£	£ -	£ 215,986.32	£ 297,547.74
Surplus/Defecit for the year	£ 81,561.42	£ 52,462.67	£	£ 83,250.00	£ 81,561.42	£ 135,712.67

Transfer to/from restricted funds		£	-	£	-
Balances at 31 March 2022	£ 297,547.74	£		£	-
Balances at 31 March 2023		£ 350,010.41		83,250	
				297,547.74	433,260.41

I approve the financial information which comprises the Income and Expenditure account Balance sheet and related notes. I acknowledge my responsibility for the financial information Including the appropriateness of the accounting basis.

Nigel Tedford  
Trustee

Date

**Stockport Foodbank  
Income and Expenditure Summary  
for year ended 31 March 2023**

	Unrestricted Funds	Unrestricted Funds 2022	Unrestricted Funds 2023	Restricted Funds 2022	Restricted Funds 2023	Total Funds
<b>Receipts</b>						
Donations	£190,124.64	£227,068.28		£	£ 83,250.00	310,318.28 (See note 1), SMBC 31,500, TT re CAB £51,750
Bank interest received	0	535.86		£	-	535.86
<b>Total Income</b>	£190,124.64	227,604.14		£	83,250.00	310,854.14
<b>Payments</b>						
Food purchased for distribution	22746.76	38,439.64	£	-	£	-
Salaries and National Insurance	61260.7	71,859.21	£	-	£	-
Rent, rates, heat and light	11635.51	12,707.60	£	-	£	-
Insurances, running costs	2049.39	1,169.55	£	-	£	-
Telephone and postage	589.86	790.93	£	-	£	-
Print, stationery and advertising	876.94	1,933.37	£	-	£	-
Repair and equipment	2815.08	2,998.91	£	-	£	-
Van expenses, Mileage, fuel	558.97	1,848.47	£	-	£	-
Subscriptions, TT, Just G, zoom	Inc in Running cost	2,525.06	£	-	£	-
Sundry Expenses, miscellaneous	5756.01	2,185.72	£	-	£	-
Depreciation @ 25% WDV	271.9	4,500.00	£	-	£	-
Profit on disposal of Motor Vehicle		-1,684.30		-	£	-
Volunteer Christmas gifts	0.00	0.00				
CAB	0	24,525.00				
Client gift vouchers	0	11,342.31				
<b>Total Expenditure</b>	108,563.22	175,141.47	£	-	£	175,141.47
<b>Net Incoming resources</b>	81,561.42	52,462.67	£	-	£	83,250.00
<b>Surplus/Deficit for the year</b>	£81,561.42	£52,462.67	£	-	£	83,250.00
						135,712.67
						135,712.67

See comment on liabilities due ie monies held but not yet spent from SMBC and Trussell Trust

Address: Unit 4 , The Cottages, Deva Centre, Trinity Way, Manchester M3 7BE

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.





CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees

Stockport Foodbank

On accounts for the year  
ended

31<sup>st</sup> March 2023

Charity no  
(if any)

1156261

Set out on pages

Balance sheet & Profit & Loss

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2023

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

*M Seidler*

Date: 19/12/23

Name:

Martin Seidler

Relevant professional  
qualification(s) or body  
(if any):

ICAEW