

BEAR PIT THEATRE LIMITED

England & Wales · Charity number 1156259

Details

Other names	BEAR PIT ENTERPRISES LIMITED, BEARPIT THEATRE LIMITED, THE BEAR PIT
Status	Registered
Legal form	Charitable company
Company number	07889440
Registered	2014-03-19
Register	View on the Charity Commission register

Contact

Address	The Bear Pit Theatre The United Reformed Church Rother Street Stratford-Upon-Avon Warwickshire CV37 6LU
Phone	01608682844
Email	info@thebearpit.org.uk
Website	www.thebearpit.org.uk

Activities

Objects: TO ADVANCE PUBLIC EDUCATION IN THE ARTS AND TO PROMOTE KNOWLEDGE, UNDERSTANDING AND APPRECIATION IN THE ARTS (IN PARTICULAR VISUAL AND PERFORMING ARTS) BY PROVIDING AND MANAGING A THEATRE AND ASSOCIATED FACILITIES IN STRATFORD UPON AVON AND IN THE SURROUNDING AREA FOR THE PUBLIC BENEFIT.

Activities: To advance public education in the arts and promote knowledge, understanding and appreciation in the arts (in particular visual and performing arts) by providing and managing a theatre and associated facilities in Stratford upon Avon and in the surrounding area for the public benefit.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£110,761	£96,910	-	-
2024-03-31	£88,376	£90,073	-	-
2023-03-31	£78,195	£76,793	-	-
2022-03-31	£29,232	£48,808	-	-
2021-03-31	£24,791	£26,405	-	-

Trustees

Name	Role	Appointed
Waseem Mahmood OBE	Chair	2023-12-11
Andrew Robert Boyter Smith		2026-03-23
Candice McDonald		2026-06-10
Christopher Charles Dobson		2025-02-04
DAVID DERRINGTON		2023-12-11
DOMINIC SKINNER		2023-12-11
SIMON ALLEN		2013-09-21
Thomas Padavupurackal Eapen		2026-03-16

BEAR PIT THEATRE LIMITED

England & Wales - Charity number 1156259

Accounts

REGISTERED NUMBER 07889440

BEAR PIT THEATRE LTD
Registered Charity No. 1156259
ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2025

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BEAR PIT THEATRE LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2025.

Administrative details

Charity number : 1156259

Company number : 07889440

Registered office :

Barclays Bank Chambers
Bridge Street
Stratford upon Avon
Warwickshire
CV37 6AH

Independent Examiner :

H E Bowen ACA
Chartered Accountant
H. L. Barnes
Barclays Bank Chambers
Stratford upon Avon
Warwickshire
CV37 6AH

Bankers :

Lloyds Bank plc
22 Bridge Street
Stratford upon Avon
Warwickshire
CV37 6AG

Directors and trustees :

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

R Ganner (resigned 14 October 2025)
S B Allen
A Fincham
D Skinner
W Mahmood (Chair)
F Robson (resigned 14 October 2025)
D J Derrington
C Dobson (appointed 4 February 2025)

Website :

www.thebearpit.org.uk

BEAR PIT THEATRE LTD
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, Governance and Management

Governance Document

Bear Pit Theatre Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association dated 21 December 2011 and amended to allow for current governance arrangements on 11 March 2014. It is a registered charity with the Charity Commission. There were 8 members at 31 March 2025 each of whom agrees to contribute £1 in the event of the charity winding up.

Appointment of trustees

The company shall have a Board of Directors (trustees) comprising of no less than three directors. Directors shall be elected by and from the Membership at (or prior to) the Annual General Meeting.

If the Directors believe it would benefit the company or the number of Directors is less than the minimum prescribed, the Directors may co-opt other people to serve on the Board of Directors, provided that at no time shall more than one-third of the Directors comprise co-opted people.

Each Director shall serve a term of two years, after which they are eligible for re-election at the Annual General Meeting.

Trustee induction and training

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction day they meet other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The board of trustees administers the charity. The trustees meet quarterly.

Risk Management

The trustees have a risk management strategy which comprises :

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate these risks identified in the plan; and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Objectives and activities/Achievements and performance

In line with the set objectives of the charity, namely : *'To advance public education in the arts and promote knowledge, understanding and appreciation in the arts (in particular visual and performing arts) by providing and managing a theatre and associated facilities in Stratford upon Avon and in the surrounding area for the public benefit'*.

The trustees have continued to run and improve the Bear Pit Theatre space to ensure that it is a usable, affordable, safe and viable performing area for the performers and artists of Stratford upon Avon.

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit.

BEAR PIT THEATRE LTD
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities/Achievements and performance (continued)

The Theatre

The newly appointed Artistic Committee now oversees the creative development for the Bear Pit Theatre Ltd. With expertise spanning playwriting, adaptations, performance, and direction, the three strong committee has programmed the first four productions for 2026 and is currently exploring options for the family Christmas show.

In early 2025, the cinema offering was expanded to include National Theatre screenings, which have been positively received by audiences. General film screenings, however, have not met initial expectations and will be reviewed going forward.

Thanks to grant funding from Warwickshire County Council and Stratford District Council, the following improvements were completed respectively:

- Installation of a new emergency exit to improve accessibility and audience safety
- Full conversion of lighting from tungsten bulbs to energy-efficient LED units, improving safety, reducing heat generation, and eliminating maintenance risks in inaccessible areas

During the financial year, the theatre staged four productions (one fewer than anticipated):

- Spring and summer productions achieved an average of 70% ticket sales
- The autumn production reached 93% capacity
- The Christmas show was a near sell-out with 99% of tickets sold

The first planned production of 2025 was cancelled before auditions, and the second was withdrawn two weeks prior to opening due to tragic circumstances. An insurance claim for lost income was submitted and successfully settled, maintaining the company's financial stability and enabling the completion of all planned improvements.

Future Plans for 2025/2026

The organisation remains committed to strengthening its cultural and community impact through targeted development and investment. Priorities for the coming year include:

- A full security review
- Enhancement of volunteer engagement, including attraction and retention strategies

The venue lease is in the process of being extended to July 2032, incorporating the bar area. Planned investments include:

- Improved access to the bar store and kitchen
- Installation of air conditioning within the auditorium

Further grant applications are under consideration to support:

- Installation of solar panels
- Broader infrastructure upgrades to enhance sustainability and usability

A new membership scheme is being introduced this year for transparency and to ensure records of people signing up to adherence to our procedures. In future the members will be able to take more responsibility for the running of the theatre.

BEAR PIT THEATRE LTD
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Incoming resources for the year exceeded resources expended by £13,851. In 2024 resources expended exceeded incoming resources by £1,697. Total incoming resources for the year were £110,761 (2024 £88,376) and total resources expended for the year were £96,910 (2024 £90,073).

Investment powers and policy

Under the Articles of Association the charity has the power to invest in any way the trustees wish.

Reserves policy

It is the trustees' intention to maintain sufficient funds at any time to finance the next planned performance.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the trustees' report and the accounts in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these accounts, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and accounting estimates that are reasonable and prudent;
- c) prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for ensuring that adequate accounting records are maintained that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and ensuring their proper application in accordance with charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the trustees :

R Ganner

14 October 2025

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BEAR PIT THEATRE LTD**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H E Bowen ACA
Chartered Accountant
H. L. Barnes
Barclays Bank Chambers
Stratford upon Avon

14 October 2025

BEAR PIT THEATRE LTD
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

		2025			2024
	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
Income					
Donations	3	39	6,680	6,719	(2,490)
Income from charitable activities	4	104,042	-	104,042	90,866
Total income		<u>104,081</u>	<u>6,680</u>	<u>110,761</u>	<u>88,376</u>
Expenditure					
Expenditure on charitable activities	5	94,719	2,191	96,910	90,073
Total expenditure		<u>94,719</u>	<u>2,191</u>	<u>96,910</u>	<u>90,073</u>
Net income/(expenditure) and net movement in funds for the year		9,362	4,489	13,851	(1,697)
Reconciliation of funds					
Total funds brought forward		<u>38,331</u>	<u>5,232</u>	<u>43,563</u>	<u>45,260</u>
Total funds carried forward		<u>£ 47,693</u>	<u>£ 9,721</u>	<u>£ 57,414</u>	<u>£ 43,563</u>

The notes on pages 9 to 15 form part of these accounts.

BEAR PIT THEATRE LTD
(REGISTERED NUMBER 07889440)
BALANCE SHEET
AT 31 MARCH 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	10	34,490	32,613
Total Fixed Assets		<u>34,490</u>	<u>32,613</u>
Current Assets			
Stock		1,615	1,444
Debtors and prepayments	11	14,850	8,275
Cash at bank and in hand	12	14,622	19,052
Total Current Assets		<u>31,087</u>	<u>28,771</u>
Liabilities			
Creditors falling due within one year	13	(6,163)	(13,821)
Net Current Assets		<u>24,924</u>	<u>14,950</u>
Total assets less current liabilities		59,414	47,563
Long Term Liabilities			
Coronavirus Bounce Back Loan	14	(2,000)	(4,000)
Net Assets		<u>£ 57,414</u>	<u>£ 43,563</u>
The funds of the charity			
Unrestricted Funds	15	47,693	38,331
Restricted Funds	15	9,721	5,232
Total charity funds		<u>£ 57,414</u>	<u>£ 43,563</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for :

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company.

BEAR PIT THEATRE LTD
(REGISTERED NUMBER 07889440)
BALANCE SHEET (CONTINUED)
AT 31 MARCH 2025

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

These accounts were approved by the Trustees on 14 October 2025 and signed on their behalf by:

R Ganner	} Trustees
W Mahmood	

The notes on pages 9 to 15 form part of these accounts.

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1. STATUTORY INFORMATION

Bear Pit Theatre Ltd is a private company limited by guarantee. The company is registered in England under number 07889440 and the address of the registered office is Barclays Bank Chambers, Stratford upon Avon, Warwickshire CV37 6AH. The company's place of business is The Bear Pit, Rother Street, Stratford upon Avon, Warwickshire CV37 6LU.

2. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice and applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bear Pit Theatre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Income

Income is derived from performances, theatre hire, donations, collections and fundraising events held during the year and is included in the year in which it becomes receivable.

c) Expenditure

All expenditure is accounted for on an accruals basis.

d) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Leasehold improvements – over the life of the lease
Fixtures and fittings – 25% reducing balance basis
Computer and other equipment – 25% straight line basis
Website – 33¹/₃% straight line basis

e) Stocks

Stocks are valued at the lower of cost and net realisable value.

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

3. INCOME FROM DONATIONS

	Unrestricted funds	2025 Restricted funds	Total	2024 Total
	£	£	£	£
Donations and sponsorship	39	-	39	10
Grants	-	6,680	6,680	(2,500)
	<u>£ 39</u>	<u>£ 6,680</u>	<u>£ 6,719</u>	<u>£ (2,490)</u>

In 2024 £10 was attributable to unrestricted funds and £(2,500) was attributable to restricted funds.

4. INCOME FROM CHARITABLE ACTIVITIES

Performance income	36,962	-	36,962	35,796
Theatre hire	18,490	-	18,490	23,633
Cinema	3,581	-	3,581	1,172
Bar	32,904	-	32,904	30,191
Deposit account interest	96	-	96	74
Insurance claim (cancelled performance)	12,009	-	12,009	-
	<u>£ 104,042</u>	<u>£ -</u>	<u>£ 104,042</u>	<u>£ 90,866</u>

In 2024 all income from charitable activities was attributable to unrestricted funds.

5. EXPENDITURE ON CHARITABLE ACTIVITIES

Advertising	3,233	-	3,233	2,712
Bar expenses	15,842	-	15,842	17,237
Depreciation	8,018	2,191	10,209	19,096
General expenses	739	-	739	701
Governance costs (see note 6)	9,091	-	9,091	8,508
Heat and light	5,689	-	5,689	3,474
Insurance	2,586	-	2,586	1,775
Performance costs	24,211	-	24,211	17,861
Rent	13,877	-	13,877	13,797
Repairs and renewals	7,480	-	7,480	4,244
Ticketing	-	-	-	668
Donations	3,953	-	3,953	-
	<u>£ 94,719</u>	<u>£ 2,191</u>	<u>£ 96,910</u>	<u>£ 90,073</u>

In 2024 £86,785 of the expenditure was charged to unrestricted funds and £3,288 to restricted funds.

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

6. GOVERNANCE COSTS

	Unrestricted funds £	2025 Restricted funds £	Total £	2024 Total £
Bank and card machine charges	1,304	-	1,304	1,424
Computer expenses	2,585	-	2,585	1,957
General expenses	34	-	34	13
Meeting expenses	241	-	241	40
Professional fees	4,800	-	4,800	4,800
Subscriptions	-	-	-	96
Bank loan interest	127	-	127	178
	<u>£ 9,091</u>	<u>£ -</u>	<u>£ 9,091</u>	<u>£ 8,508</u>

In 2024 all governance costs were charged to unrestricted funds.

7. NET INCOME FOR THE YEAR

	2025 £	2024 £
This is stated after charging :		
Operating leases	£ 11,194	£ 10,997
Depreciation	£ 10,209	£ 19,096
Independent Examination	£ 4,800	£ 4,800
	<u>£ 26,203</u>	<u>£ 34,893</u>

8. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2024 - 6), all of whom were directors/trustees. No member of the board of trustees received any emoluments or reimbursed expenses.

9. CORPORATION TAX

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act to the extent that these are applied to its charitable objects.

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

10. TANGIBLE FIXED ASSETS

	Leasehold improvements	Computer and other equipment	Website	Fixtures and fittings	Total
Cost :	£	£	£	£	£
1 April 2024	79,174	11,705	5,760	80,873	177,512
Additions	6,971	-	-	5,115	12,086
31 March 2025	<u>86,145</u>	<u>11,705</u>	<u>5,760</u>	<u>85,988</u>	<u>189,598</u>
Depreciation :					
1 April 2024	69,855	7,417	5,760	61,867	144,899
Charge for the year	2,035	2,144	-	6,030	10,209
31 March 2025	<u>71,890</u>	<u>9,561</u>	<u>5,760</u>	<u>67,897</u>	<u>155,108</u>
Net book value :					
31 March 2025	<u>£ 14,255</u>	<u>£ 2,144</u>	<u>£ -</u>	<u>£ 18,091</u>	<u>£ 34,490</u>
31 March 2024	<u>£ 9,319</u>	<u>£ 4,288</u>	<u>£ -</u>	<u>£ 19,006</u>	<u>£ 32,613</u>

11. DEBTORS AND PREPAYMENTS

	Unrestricted funds	2025 Restricted funds	Total	2024 Total
	£	£	£	£
Insurance claim	12,009	-	12,009	-
Theatre hire	-	-	-	1,272
Cinema	751	-	751	-
Prepayments	2,090	-	2,090	7,003
	<u>£ 14,850</u>	<u>£ -</u>	<u>£ 14,850</u>	<u>£ 8,275</u>

12. CASH AT BANK AND ON DEPOSIT

Lloyds current account	9,933	2,573	12,506	11,962
Lloyds deposit account	1,816	-	1,816	6,790
Cash in hand	300	-	300	300
	<u>£ 12,049</u>	<u>£ 2,573</u>	<u>£ 14,622</u>	<u>£ 19,052</u>

13. CREDITORS : amounts falling due within one year

Accruals	3,962	-	3,962	4,313
Coronavirus Bounce Back Loan	2,000	-	2,000	2,000
Other creditors	201	-	201	7,508
	<u>£ 6,163</u>	<u>£ -</u>	<u>£ 6,163</u>	<u>£ 13,821</u>

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

14. CREDITORS : amounts falling due after more than one year

	Unrestricted funds £	2025 Restricted Funds £	Total £	2024 Total £
Coronavirus Bounce Back Loan	2,000	-	2,000	4,000
	<u>£ 2,000</u>	<u>£ -</u>	<u>£ 2,000</u>	<u>£ 4,000</u>

15. ANALYSIS OF CHARITABLE FUNDS

	Balance 1 April 2024 £	Income £	Expenditure £	Balance 31 March 2025 £
Current year				
Unrestricted funds	38,331	104,081	94,719	47,693
Restricted funds	5,232	6,680	2,191	9,721
	<u>£ 43,563</u>	<u>£ 110,761</u>	<u>£ 96,910</u>	<u>£ 57,414</u>
Previous year				
Unrestricted funds	34,240	90,876	86,785	38,331
Restricted funds	11,020	(2,500)	3,288	5,232
	<u>£ 45,260</u>	<u>£ 88,376</u>	<u>£ 90,073</u>	<u>£ 43,563</u>

Analysis of movements in restricted funds – current year

	Balance 1 April 2024 £	Income £	Expenditure £	Balance 31 March 2025 £
Grants towards lighting	112	4,980	668	4,424
Seat sponsorship	500	-	87	413
Transformation Project: phase 2	2,479	-	310	2,169
Theatres Trust Grant	417	-	52	365
Community cinema	1,724	-	862	862
Grant towards emergency exit	-	1,700	212	1,488
	<u>£ 5,232</u>	<u>£ 6,680</u>	<u>£ 2,191</u>	<u>£ 9,721</u>

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

15. ANALYSIS OF CHARITABLE FUNDS (CONTINUED)

Analysis of movements in restricted funds – previous year

	Balance 1 April 2023	Income	Expenditure	Balance 31 March 2024
	£	£	£	£
Grant towards lighting	150	-	38	112
Seat sponsorship	616	-	116	500
Transformation Project: phase 2	4,957	-	2,478	2,479
Theatres Trust Grant	836	-	419	417
Community cinema	4,461	(2,500)	237	1,724
	<u>£ 11,020</u>	<u>£ (2,500)</u>	<u>£ 3,288</u>	<u>£ 5,232</u>

The grant towards lighting fund was established in 2014 with a grant from Stratford District Council to purchase lighting. A further grant of £4,980 was received in 2025 from the council to purchase LED stage lighting.

The seat sponsorship fund was established in 2015 to purchase seating.

The transformation project: phase 2 was established in 2016 with grants towards upgrading the backstage area of the theatre.

The Theatres Trust grant fund was established in 2018 with a grant to install loading doors and a cooling system in the auditorium.

The community cinema fund was established in 2022 with a grant of £948 received from One Stop Community Partnership to be used towards purchasing a cinema screen. A further grant of £5,000 was received in the year to 31 March 2023 from the Town Trust to purchase cinema equipment, of this £ 2,500 was repaid to the Town Trust.

A grant of £1,700 was received from the Warwickshire County Council in 2025 to enhance accessibility to the theatre's emergency exits.

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2025		Total	2024		Total
	Unrestricted funds	Restricted funds		Unrestricted funds	Restricted funds	
	£	£	£	£	£	£
Fixed assets	27,342	7,148	34,490	27,531	5,082	32,613
Stock	1,615	-	1,615	1,444	-	1,444
Debtors	14,850	-	14,850	8,275	-	8,275
Bank	12,049	2,573	14,622	18,902	150	19,052
Creditors	(8,163)	-	(8,163)	(17,821)	-	(17,821)
	<u>£ 47,693</u>	<u>£ 9,721</u>	<u>£ 57,414</u>	<u>£ 38,331</u>	<u>£ 5,232</u>	<u>£ 43,563</u>

17. GUARANTEE

Bear Pit Theatre Ltd is incorporated under the Companies Act 2006 and, not having a share capital, is limited by guarantee. The guarantee of each member is limited to a maximum of £1 and is for a maximum period of twelve months after ceasing to be a member. The position at the year end concerning members giving a guarantee was as follows :

	2025	2024
Number of members	8	7
Total members' guarantees		
- members	8	7
- retired members	-	4
	<u>£ 8</u>	<u>£ 11</u>

18. TRANSACTIONS WITH RELATED PARTIES

There were no related party transactions in the year.

19. OBLIGATIONS UNDER LEASING AGREEMENTS

The following payments are committed under non-cancellable operating leases:

	Total 31 March 2025 £	Total 31 March 2024 £
Land and Buildings		
Expiring:		
Within 1 year	3,343	11,194
Between 1 and 5 years	-	3,343
More than 5 years	-	-
	<u>£ 3,343</u>	<u>£ 14,537</u>

BEAR PIT THEATRE LIMITED

England & Wales - Charity number 1156259

Accounts

REGISTERED NUMBER 07889440

BEAR PIT THEATRE LTD
Registered Charity No. 1156259
ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2024

BEAR PIT THEATRE LTD
Registered Charity No. 1156259
ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2024

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BEAR PIT THEATRE LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2024.

Administrative details

Charity number : 1156259

Company number : 07889440

Registered office :

Barclays Bank Chambers
Bridge Street
Stratford upon Avon
Warwickshire
CV37 6AH

Independent Examiner :

H E Bowen ACA
Chartered Accountant
H. L. Barnes
Barclays Bank Chambers
Stratford upon Avon
Warwickshire
CV37 6AH

Bankers :

Lloyds Bank plc
22 Bridge Street
Stratford upon Avon
Warwickshire
CV37 6AG

Directors and trustees :

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

R Ganner
S B Allen
A Fincham (appointed 11 December 2023)
D Skinner (appointed 11 December 2023)
W Mahmood (appointed 11 December 2023) (Chair)
F Robson (appointed 11 December 2023)
D J Derrington (appointed 11 December 2023)
D Mears (resigned 14 November 2023)
L E Rose (resigned 11 December 2023)
C L Edwards (resigned 11 December 2023)
B Derrington (resigned 11 December 2023)

Website :

www.thebearpit.org.uk

BEAR PIT THEATRE LTD
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, Governance and Management

Governance Document

Bear Pit Theatre Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association dated 21 December 2011 and amended to allow for current governance arrangements on 11 March 2014. It is a registered charity with the Charity Commission. There are currently 5 members, each of whom agrees to contribute £1 in the event of the charity winding up.

Appointment of trustees

The company shall have a Board of Directors (trustees) comprising of no less than three directors. Directors shall be elected by and from the Membership at (or prior to) the Annual General Meeting.

If the Directors believe it would benefit the company or the number of Directors is less than the minimum prescribed, the Directors may co-opt other people to serve on the Board of Directors, provided that at no time shall more than one-third of the Directors comprise co-opted people.

Each Director shall serve a term of two years, after which they are eligible for re-election at the Annual General Meeting.

Trustee induction and training

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction day they meet other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The board of trustees administers the charity. The trustees meet quarterly.

Risk Management

The trustees have a risk management strategy which comprises :

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate these risks identified in the plan; and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Objectives and activities/Achievements and performance

In line with the set objectives of the charity, namely : *'To advance public education in the arts and promote knowledge, understanding and appreciation in the arts (in particular visual and performing arts) by providing and managing a theatre and associated facilities in Stratford upon Avon and in the surrounding area for the public benefit'*.

The trustees have continued to run and improve the Bear Pit Theatre space to ensure that it is a usable, affordable, safe and viable performing area for the performers and artists of Stratford upon Avon.

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit.

BEAR PIT THEATRE LTD
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities/Achievements and performance (continued)

The Theatre

In line with the future plans outlined in the previous year's report, there have been significant changes at The Bear Pit Theatre in terms of the organisational structure, the auditorium configuration, the entertainment offering and the technical infrastructure to support activities.

- **Organisational Structure:** A new board of seven trustees was created in December 2023 separate to the management team. The Board of Trustees is responsible for defining the strategy of the company and supporting the management team. Role descriptions have been defined for the new management team, which is responsible for the day to day operations of the Theatre and the Limited Company. Many of these roles are now recruited although there remain some vacancies.
- **Auditorium Configuration:** The change of the configuration from "in the round" to "end on" has been successfully completed with a steeper rake to improve sightlines. Additionally, the capacity has marginally increased to a maximum of 111 seats.
- **Entertainment Offering:** The new "end on" configuration mentioned above supports the community cinema offering as well as providing the opportunity to use projection in theatrical performances.
- **Technical Infrastructure:** There has been an improvement in the lighting and sound set up with the implementation of a more robust wiring installation, new speakers, a new lighting configuration and a new technical desk.

During the financial year, the theatre company performed 4 plays (1 less than the norm). The first two plays achieved 95% sales and the plays in the first quarter of 2024 surpassed their conservative targets. Along with an increase in bar prices and hire rates for 2024, the finances, after the high spend on the change to the configuration have now stabilised allowing all licences for the 2024/2025 season to be bought well in advance.

The intention for the first year was to stabilise the offering allowing new structure, configurations and the infrastructure to bed in ready to move on to the new strategic offering for 2024/2025.

Future Plans for 2024/2025

There are plans to improve the services and activities over the coming year including:

- A new Artistic Committee is due to be appointed to start programming the 2026 season.
- New grant funding opportunities will be explored to enable the addition of a new 5 year programme of services and activities. This includes:
 - Outreach opportunities in the community
 - Writers' workshops
 - Masterclasses in all aspects of the theatre
 - Improved technical capability
 - Building infrastructure improvements to accessibility, safety and services.

BEAR PIT THEATRE LTD
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Resources expended for the year exceeded incoming resources by £1,697. In 2023 incoming resources exceeded resources expended by £1,402. Total incoming resources for the year were £88,376 (2023 £78,195) and total resources expended for the year were £90,073 (2023 £76,793).

Investment powers and policy

Under the Articles of Association the charity has the power to invest in any way the trustees wish.

Reserves policy

It is the trustees' intention to maintain sufficient funds at any time to finance the next planned performance.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the trustees' report and the accounts in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these accounts, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and accounting estimates that are reasonable and prudent;
- c) prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for ensuring that adequate accounting records are maintained that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and ensuring their proper application in accordance with charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the trustees :

R Ganner

12 November 2024

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BEAR PIT THEATRE LTD**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H E Bowen ACA
Chartered Accountant
H. L. Barnes
Barclays Bank Chambers
Stratford upon Avon

12 November 2024

BEAR PIT THEATRE LTD
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

		2024			2023
	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
Income					
Donations	3	10	(2,500)	(2,490)	9,839
Income from charitable activities	4	90,866	-	90,866	68,356
Total income		<u>90,876</u>	<u>(2,500)</u>	<u>88,376</u>	<u>78,195</u>
Expenditure					
Expenditure on charitable activities	5	86,785	3,288	90,073	76,793
Total expenditure		<u>86,785</u>	<u>3,288</u>	<u>90,073</u>	<u>76,793</u>
Net income/(expenditure) and net movement in funds for the year		4,091	(5,788)	(1,697)	1,402
Reconciliation of funds					
Total funds brought forward		34,240	11,020	45,260	43,858
Total funds carried forward		<u>£ 38,331</u>	<u>£ 5,232</u>	<u>£ 43,563</u>	<u>£ 45,260</u>

The notes on pages 9 to 15 form part of these accounts.

BEAR PIT THEATRE LTD
(REGISTERED NUMBER 07889440)
BALANCE SHEET
AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible assets	10	32,613	29,354
		<hr/>	<hr/>
Total Fixed Assets		32,613	29,354
Current Assets			
Stock		1,444	943
Debtors and prepayments	11	8,275	11,993
Cash at bank and in hand	12	19,052	19,045
		<hr/>	<hr/>
Total Current Assets		28,771	31,981
Liabilities			
Creditors falling due within one year	13	(13,821)	(10,075)
		<hr/>	<hr/>
Net Current Assets		14,950	21,906
		<hr/>	<hr/>
Total assets less current liabilities		47,563	51,260
Long Term Liabilities			
Coronavirus Bounce Back Loan	14	(4,000)	(6,000)
		<hr/>	<hr/>
Net Assets		£ 43,563	£ 45,260
		<hr/> <hr/>	<hr/> <hr/>
The funds of the charity			
Unrestricted Funds	15	38,331	34,240
Restricted Funds	15	5,232	11,020
		<hr/>	<hr/>
Total charity funds		£ 43,563	£ 45,260
		<hr/> <hr/>	<hr/> <hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for :

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company.

BEAR PIT THEATRE LTD
(REGISTERED NUMBER 07889440)
BALANCE SHEET (CONTINUED)
AT 31 MARCH 2024

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

These accounts were approved by the Trustees on 12 November 2024 and signed on their behalf by:

R Ganner	} Trustees
W Mahmood	

The notes on pages 9 to 15 form part of these accounts.

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1. STATUTORY INFORMATION

Bear Pit Theatre Ltd is a private company limited by guarantee. The company is registered in England under number 07889440 and the address of the registered office is Barclays Bank Chambers, Stratford upon Avon, Warwickshire CV37 6AH. The company's place of business is The Bear Pit, Rother Street, Stratford upon Avon, Warwickshire CV37 6LU.

2. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice and applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bear Pit Theatre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Income

Income is derived from performances, theatre hire, donations, collections and fundraising events held during the year and is included in the year in which it becomes receivable.

c) Expenditure

All expenditure is accounted for on an accruals basis.

d) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Leasehold improvements – over the life of the lease
Fixtures and fittings – 25% reducing balance basis
Computer and other equipment – 25% straight line basis
Website – 33¹/₃% straight line basis

e) Stocks

Stocks are valued at the lower of cost and net realisable value.

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

3. INCOME FROM DONATIONS

	Unrestricted funds	2024 Restricted funds	Total	2023 Total
	£	£	£	£
Donations and sponsorship	10	-	10	3,901
Grants	-	(2,500)	(2,500)	5,000
Gift Aid	-	-	-	938
	<u>£ 10</u>	<u>£ (2,500)</u>	<u>£ (2,490)</u>	<u>£ 9,839</u>

In 2023 £4,839 was attributable to unrestricted funds and £5,000 was attributable to restricted funds.

4. INCOME FROM CHARITABLE ACTIVITIES

Performance income	35,796	-	35,796	34,117
Theatre hire	23,633	-	23,633	16,289
Cinema	1,172	-	1,172	210
Bar	30,191	-	30,191	17,721
Deposit account interest	74	-	74	19
	<u>£ 90,866</u>	<u>£ -</u>	<u>£ 90,866</u>	<u>£ 68,356</u>

In 2023 all income from charitable activities was attributable to unrestricted funds.

5. EXPENDITURE ON CHARITABLE ACTIVITIES

Advertising	2,712	-	2,712	2,371
Bar expenses	17,237	-	17,237	10,766
Depreciation	15,808	3,288	19,096	12,622
General expenses	701	-	701	872
Governance costs (see note 6)	8,508	-	8,508	8,109
Heat and light	3,474	-	3,474	4,825
Insurance	1,775	-	1,775	1,747
Performance costs	17,861	-	17,861	16,360
Rent	13,797	-	13,797	12,809
Repairs and renewals	4,244	-	4,244	4,148
Ticketing	668	-	668	2,164
	<u>£ 86,785</u>	<u>£ 3,288</u>	<u>£ 90,073</u>	<u>£ 76,793</u>

In 2023 £72,204 of the expenditure was charged to unrestricted funds and £4,589 to restricted funds.

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

6. GOVERNANCE COSTS

	Unrestricted funds £	2024 Restricted funds £	Total £	2023 Total £
Bank and card machine charges	1,424	-	1,424	1,279
Computer expenses	1,957	-	1,957	1,464
General expenses	13	-	13	13
Meeting expenses	40	-	40	62
Professional fees	4,800	-	4,800	4,800
Subscriptions	96	-	96	266
Bank loan interest	178	-	178	225
	<u>£ 8,508</u>	<u>£ -</u>	<u>£ 8,508</u>	<u>£ 8,109</u>

In 2023 all governance costs were charged to unrestricted funds.

7. NET INCOME FOR THE YEAR

	2024 £	2023 £
This is stated after charging :		
Operating leases	£ 10,997	£ 10,009
Depreciation	£ 19,096	£ 12,622
Independent Examination	£ 4,800	£ 4,800
	<u>£ 34,893</u>	<u>£ 27,431</u>

8. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2023 - 7), all of whom were directors/trustees. No member of the board of trustees received any emoluments or reimbursed expenses.

9. CORPORATION TAX

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act to the extent that these are applied to its charitable objects.

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

10. TANGIBLE FIXED ASSETS

	Leasehold improvements	Computer and other equipment	Website	Fixtures and fittings	Total
Cost :	£	£	£	£	£
1 April 2023	77,314	11,705	5,760	60,378	155,157
Additions	1,860	-	-	20,495	22,355
	<u>79,174</u>	<u>11,705</u>	<u>5,760</u>	<u>80,873</u>	<u>177,512</u>
Depreciation :					
1 April 2023	60,526	5,272	5,760	54,245	125,803
Charge for the year	9,329	2,145	-	7,622	19,096
	<u>69,855</u>	<u>7,417</u>	<u>5,760</u>	<u>61,867</u>	<u>144,899</u>
Net book value :					
31 March 2024	<u>£ 9,319</u>	<u>£ 4,288</u>	<u>£ -</u>	<u>£ 19,006</u>	<u>£ 32,613</u>
31 March 2023	<u>£ 16,788</u>	<u>£ 6,433</u>	<u>£ -</u>	<u>£ 6,133</u>	<u>£ 29,354</u>

11. DEBTORS AND PREPAYMENTS

	Unrestricted funds	2024 Restricted funds	Total	2023 Total
	£	£	£	£
Performance income	-	-	-	7,248
Theatre hire	1,272	-	1,272	2,381
Cinema	-	-	-	45
Gift Aid	-	-	-	938
Prepayments	7,003	-	7,003	1,381
	<u>£ 8,275</u>	<u>£ -</u>	<u>£ 8,275</u>	<u>£ 11,993</u>

12. CASH AT BANK AND ON DEPOSIT

Lloyds current account	11,962	-	11,962	5,129
Lloyds deposit account	6,790	-	6,790	13,716
Cash in hand	300	-	300	200
	<u>£ 19,052</u>	<u>£ -</u>	<u>£ 19,052</u>	<u>£ 19,045</u>

13. CREDITORS : amounts falling due within one year

Accruals	4,313	-	4,313	5,965
Coronavirus Bounce Back Loan	2,000	-	2,000	2,000
Other creditors	7,508	-	7,508	2,110
	<u>£ 13,821</u>	<u>£ -</u>	<u>£ 13,821</u>	<u>£ 10,075</u>

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

14. CREDITORS : amounts falling due after more than one year

	Unrestricted funds £	2024 Restricted Funds £	Total £	2023 Total £
Coronavirus Bounce Back Loan	4,000	-	4,000	6,000
	<u>£ 4,000</u>	<u>£ -</u>	<u>£ 4,000</u>	<u>£ 6,000</u>

15. ANALYSIS OF CHARITABLE FUNDS

	Balance 1 April 2023 £	Income £	Expenditure £	Balance 31 March 2024 £
Current year				
Unrestricted funds	34,240	90,876	86,785	38,331
Restricted funds	11,020	(2,500)	3,288	5,232
	<u>£ 45,260</u>	<u>£ 88,376</u>	<u>£ 90,073</u>	<u>£ 43,563</u>

	Balance 1 April 2022 £	Income £	Expenditure £	Balance 31 March 2023 £
Previous year				
Unrestricted funds	33,249	73,195	72,204	34,240
Restricted funds	10,609	5,000	4,589	11,020
	<u>£ 43,858</u>	<u>£ 78,195</u>	<u>£ 76,793</u>	<u>£ 45,260</u>

Analysis of movements in restricted funds – current year

	Balance 1 April 2023 £	Income £	Expenditure £	Balance 31 March 2024 £
Grant towards lighting	150	-	38	112
Seat sponsorship	616	-	116	500
Transformation Project: phase 2	4,957	-	2,478	2,479
Theatres Trust Grant	836	-	419	417
Community cinema	4,461	(2,500)	237	1,724
	<u>£ 11,020</u>	<u>£ (2,500)</u>	<u>£ 3,288</u>	<u>£ 5,232</u>

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

15. ANALYSIS OF CHARITABLE FUNDS (CONTINUED)

Analysis of movements in restricted funds – previous year

	Balance 1 April 2022	Income	Expenditure	Balance 31 March 2023
	£	£	£	£
Grant towards lighting	200	-	50	150
Seat sponsorship	771	-	155	616
Transformation Project: phase 2	7,435	-	2,478	4,957
Theatres Trust Grant	1,255	-	419	836
Community cinema	948	5,000	1,487	4,461
	<u>£ 10,609</u>	<u>£ 5,000</u>	<u>£ 4,589</u>	<u>£ 11,020</u>

The grant towards lighting fund was established in 2014 with a grant from Stratford District Council to purchase lighting.

The seat sponsorship fund was established in 2015 to purchase seating.

The transformation project: phase 2 was established in 2016 with grants towards upgrading the backstage area of the theatre.

The Theatres Trust grant fund was established in 2018 with a grant to install loading doors and a cooling system in the auditorium.

The community cinema fund was established in 2022 with a grant of £948 received from One Stop Community Partnership to be used towards purchasing a cinema screen. A further grant of £5,000 was received in the year to 31 March 2023 from the Town Trust to purchase cinema equipment, of this £ 2,500 was repaid to the Town Trust.

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2024		Total	2023		Total
	Unrestricted funds	Restricted funds		Unrestricted funds	Restricted funds	
	£	£	£	£	£	£
Fixed assets	27,531	5,082	32,613	18,484	10,870	29,354
Stock	1,444	-	1,444	943	-	943
Debtors	8,275	-	8,275	11,993	-	11,993
Bank	18,902	150	19,052	18,895	150	19,045
Creditors	(17,821)	-	(17,821)	(16,075)	-	(16,075)
	<u>£ 38,331</u>	<u>£ 5,232</u>	<u>£ 43,563</u>	<u>£ 34,240</u>	<u>£ 11,020</u>	<u>£ 45,260</u>

17. GUARANTEE

Bear Pit Theatre Ltd is incorporated under the Companies Act 2006 and, not having a share capital, is limited by guarantee. The guarantee of each member is limited to a maximum of £1 and is for a maximum period of twelve months after ceasing to be a member. The position at the year end concerning members giving a guarantee was as follows :

	2024	2023
Number of members	<u>7</u>	<u>6</u>
Total members' guarantees		
- members	7	6
- retired members	4	3
	<u>£ 11</u>	<u>£ 9</u>

18. TRANSACTIONS WITH RELATED PARTIES

There were no related party transactions in the year.

19. OBLIGATIONS UNDER LEASING AGREEMENTS

The following payments are committed under non-cancellable operating leases:

	Total 31 March 2024 £	Total 31 March 2023 £
Land and Buildings		
Expiring:		
Within 1 year	11,194	11,051
Between 1 and 5 years	3,343	14,537
	<u>£ 14,537</u>	<u>£ 25,588</u>

BEAR PIT THEATRE LIMITED

England & Wales - Charity number 1156259

Accounts

REGISTERED NUMBER 07889440

BEAR PIT THEATRE LTD
Registered Charity No. 1156259
ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2023

BEAR PIT THEATRE LTD
Registered Charity No. 1156259
ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2023

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BEAR PIT THEATRE LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2023.

Administrative details

Charity number : 1156259

Company number : 07889440

Registered office :

Barclays Bank Chambers
Bridge Street
Stratford upon Avon
Warwickshire
CV37 6AH

Independent Examiner :

H E Bowen ACA
Chartered Accountant
H. L. Barnes
Barclays Bank Chambers
Stratford upon Avon
Warwickshire
CV37 6AH

Bankers :

Lloyds Bank plc
22 Bridge Street
Stratford upon Avon
Warwickshire
CV37 6AG

Directors and trustees :

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

S B Allen
D Mears (resigned 14 November 2023)
D J Derrington (resigned 29 November 2022)
C L J Froud (resigned 30 August 2022)
L E Rose
R Ganner (Chair)
C L Edwards
L Milward (appointed 1 April 2022 and resigned 1 November 2022)
B Derrington (appointed 20 November 2022)

Website :

www.thebearpit.org.uk

BEAR PIT THEATRE LTD
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, Governance and Management

Governance Document

Bear Pit Theatre Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association dated 21 December 2011 and amended to allow for current governance arrangements on 11 March 2014. It is a registered charity with the Charity Commission. There are currently 5 members, each of whom agrees to contribute £1 in the event of the charity winding up.

Appointment of trustees

The company shall have a Board of Directors (trustees) comprising of no less than three directors. Directors shall be elected by and from the Membership at (or prior to) the Annual General Meeting.

If the Directors believe it would benefit the company or the number of Directors is less than the minimum prescribed, the Directors may co-opt other people to serve on the Board of Directors, provided that at no time shall more than one-third of the Directors comprise co-opted people.

Each Director shall serve a term of two years, after which they are eligible for re-election at the Annual General Meeting.

Trustee induction and training

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction day they meet other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The board of trustees administers the charity. The trustees meet monthly.

Risk Management

The trustees have a risk management strategy which comprises :

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate these risks identified in the plan; and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Objectives and activities/Achievements and performance

In line with the set objectives of the charity, namely : *'To advance public education in the arts and promote knowledge, understanding and appreciation in the arts (in particular visual and performing arts) by providing and managing a theatre and associated facilities in Stratford upon Avon and in the surrounding area for the public benefit'*.

The trustees have continued to run and improve the Bear Pit Theatre space to ensure that it is a usable, affordable, safe and viable performing area for the performers and artists of Stratford upon Avon.

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit.

BEAR PIT THEATRE LTD
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities/Achievements and performance (continued)

The Theatre

Following the two previous difficult years for the theatre, the trustees are pleased to say that the company is beginning to finally recover. The theatre company performed 4 plays in the period, one fewer than usual, but ticket sales for all the plays were strong. There was also a full programme of hires which constitute a considerable proportion of the income together with the bar sales.

There was no major building capital expenditure on the internals of the building apart from normal repairs and renewal. The theatre and attached church did suffer from a spate of burglaries in the summer and autumn of 2022 but it would appear that little was stolen but damage to doors and locks was considerable. Thankfully, most costs were covered by our insurance and there was therefore no great effect on the finances.

The one major capital expense, referred in last year's report, was the installation of a projector and large screen to create a community cinema. One of Stratford's two cinemas had closed a couple of years ago and it was decided that the theatre would make a good cinema where films could be shown for the local community at a much smaller cost than the remaining Everyman cinema. We asked play audiences whether they would support such a venture and if so, what genre of films should be shown. All those canvassed backed the venture and we were indebted to the Town Trust and One Stop Shop who provided the majority of the funding. We started to show test films at the beginning of 2023 with a target of opening fully in the autumn of this year. This facility is also proving very popular with the directors and hirers for using in plays. We also hosted one showing in the Stratford Film Festival and those involved in that project have indicated a wish to use our cinema much more in 2023.

External

There were no major works undertaken externally apart from necessary repairs and renewals.

Future Plans for 2023/2024

As discussed in previous reports, the theatre is still in the round as we enter April 2023. The trustees have, however, now decided that we should return to a 'front on' configuration and this has been programmed in for August 2023. We believe that our hirers in the community find it much easier to use in this state and it will also benefit the cinema project. The Cherry Orchard will be the first play performed in the new configuration.

The charity will undergo a major change in its administrative structure and how it is run which will bring significant benefit to the charity, making the theatre stronger and better organised and equipped for the challenges of the 21st Century.

BEAR PIT THEATRE LTD
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Financial review

Incoming resources for the year exceeded resources expended by £1,402. In 2022 resources expended exceeded incoming resources by £19,576. Total incoming resources for the year were £78,195 (2022 £29,232) and total resources expended for the year were £76,793 (2022 £48,808).

Investment powers and policy

Under the Articles of Association the charity has the power to invest in any way the trustees wish.

Reserves policy

It is the trustees' intention to maintain sufficient funds at any time to finance the next planned performance.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the trustees' report and the accounts in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these accounts, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and accounting estimates that are reasonable and prudent;
- c) prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for ensuring that adequate accounting records are maintained that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and ensuring their proper application in accordance with charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the trustees :

R Ganner

11 December 2023

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BEAR PIT THEATRE LTD**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H E Bowen ACA
Chartered Accountant
H. L. Barnes
Barclays Bank Chambers
Stratford upon Avon

11 December 2023

BEAR PIT THEATRE LTD
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

		2023			2022
	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
Income					
Donations	3	4,839	5,000	9,839	2,652
Income from charitable activities	4	68,356	-	68,356	26,580
Total income		<u>73,195</u>	<u>5,000</u>	<u>78,195</u>	<u>29,232</u>
Expenditure					
Expenditure on charitable activities	5	72,204	4,589	76,793	48,808
Total expenditure		<u>72,204</u>	<u>4,589</u>	<u>76,793</u>	<u>48,808</u>
Net income/(expenditure) and net movement in funds for the year		991	411	1,402	(19,576)
Reconciliation of funds					
Total funds brought forward		<u>33,249</u>	<u>10,609</u>	<u>43,858</u>	<u>63,434</u>
Total funds carried forward		<u>£ 34,240</u>	<u>£ 11,020</u>	<u>£ 45,260</u>	<u>£ 43,858</u>

The notes on pages 9 to 15 form part of these accounts.

BEAR PIT THEATRE LTD
(REGISTERED NUMBER 07889440)
BALANCE SHEET
AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible assets	10	29,354	33,399
Total Fixed Assets		<u>29,354</u>	<u>33,399</u>
Current Assets			
Stock		943	1,531
Debtors and prepayments	11	11,993	4,460
Cash at bank and in hand	12	19,045	19,606
Total Current Assets		<u>31,981</u>	<u>25,597</u>
Liabilities			
Creditors falling due within one year	13	(10,075)	(7,138)
Net Current Assets		<u>21,906</u>	<u>18,459</u>
Total assets less current liabilities		51,260	51,858
Long Term Liabilities			
Coronavirus Bounce Back Loan	14	(6,000)	(8,000)
Net Assets		<u>£ 45,260</u>	<u>£ 43,858</u>
The funds of the charity			
Unrestricted Funds	15	34,240	33,249
Restricted Funds	15	11,020	10,609
Total charity funds		<u>£ 45,260</u>	<u>£ 43,858</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for :

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company.

BEAR PIT THEATRE LTD
(REGISTERED NUMBER 07889440)
BALANCE SHEET (CONTINUED)
AT 31 MARCH 2023

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

These accounts were approved by the Trustees on 11 December 2023 and signed on their behalf by:

R Ganner	} Trustees
S B Allen	

The notes on pages 9 to 15 form part of these accounts.

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1. STATUTORY INFORMATION

Bear Pit Theatre Ltd is a private company limited by guarantee. The company is registered in England under number 07889440 and the address of the registered office is Barclays Bank Chambers, Stratford upon Avon, Warwickshire CV37 6AH. The company's place of business is The Bear Pit, Rother Street, Stratford upon Avon, Warwickshire CV37 6LU.

2. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice and applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bear Pit Theatre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Income

Income is derived from performances, theatre hire, donations, collections and fundraising events held during the year and is included in the year in which it becomes receivable.

c) Expenditure

All expenditure is accounted for on an accruals basis.

d) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Leasehold improvements – over the life of the lease

Fixtures and fittings – 25% reducing balance basis

Computer and other equipment – 25% straight line basis

Website – 33¹/₃% straight line basis

e) Stocks

Stocks are valued at the lower of cost and net realisable value.

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

3. INCOME FROM DONATIONS

	Unrestricted funds	2023 Restricted funds	Total	2022 Total
	£	£	£	£
Donations and sponsorship	3,901	-	3,901	704
Grants	-	5,000	5,000	1,948
Gift Aid	938	-	938	-
	<u>£ 4,839</u>	<u>£ 5,000</u>	<u>£ 9,839</u>	<u>£ 2,652</u>

In 2022 £704 was attributable to unrestricted funds and £1,948 was attributable to restricted funds.

4. INCOME FROM CHARITABLE ACTIVITIES

Performance income	34,117	-	34,117	13,672
Theatre hire	16,289	-	16,289	3,816
Cinema	210	-	210	-
Bar	17,721	-	17,721	9,091
Deposit account interest	19	-	19	1
	<u>£ 68,356</u>	<u>£ -</u>	<u>£ 68,356</u>	<u>£ 26,580</u>

In 2022 all income from charitable activities was attributable to unrestricted funds.

5. EXPENDITURE ON CHARITABLE ACTIVITIES

Advertising	2,371	-	2,371	1,536
Bar expenses	10,766	-	10,766	4,568
Community project	-	-	-	1,000
Depreciation	8,033	4,589	12,622	12,891
General expenses	872	-	872	943
Governance costs (see note 6)	8,109	-	8,109	5,065
Heat and light	4,825	-	4,825	2,214
Insurance	1,747	-	1,747	1,602
Performance costs	16,360	-	16,360	5,204
Rent	12,809	-	12,809	8,663
Repairs and renewals	4,148	-	4,148	4,081
Ticketing	2,164	-	2,164	1,041
	<u>£ 72,204</u>	<u>£ 4,589</u>	<u>£ 76,793</u>	<u>£ 48,808</u>

In 2022 £42,911 of the expenditure was charged to unrestricted funds and £5,897 to restricted funds.

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

6. GOVERNANCE COSTS

	Unrestricted funds	2023 Restricted funds	Total	2022 Total
	£	£	£	£
Bank charges	1,279	-	1,279	1,413
Computer expenses	1,464	-	1,464	933
General expenses	13	-	13	13
Meeting expenses	62	-	62	57
Professional fees	4,800	-	4,800	2,400
Subscriptions	266	-	266	249
Bank loan interest	225	-	225	-
	<u>£ 8,109</u>	<u>£ -</u>	<u>£ 8,109</u>	<u>£ 5,065</u>

In 2022 all governance costs were charged to unrestricted funds.

7. NET INCOME FOR THE YEAR

	2023 £	2022 £
This is stated after charging :		
Operating leases	£ 10,009	£ 5,863
Depreciation	£ 12,622	£ 12,891
Independent Examination	<u>£ 4,800</u>	<u>£ 2,400</u>

8. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2022 - 7), all of whom were directors/trustees. No member of the board of trustees received any emoluments or reimbursed expenses.

9. CORPORATION TAX

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act to the extent that these are applied to its charitable objects.

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

10. TANGIBLE FIXED ASSETS

	Leasehold improvements	Computer and other equipment	Website	Fixtures and fittings	Total
Cost :	£	£	£	£	£
1 April 2022	77,314	3,128	5,760	60,378	146,580
Additions	-	8,577	-	-	8,577
	<u>77,314</u>	<u>11,705</u>	<u>5,760</u>	<u>60,378</u>	<u>155,157</u>
31 March 2023	77,314	11,705	5,760	60,378	155,157
Depreciation :					
1 April 2022	52,126	3,128	5,727	52,200	113,181
Charge for the year	8,400	2,144	33	2,045	12,622
	<u>60,526</u>	<u>5,272</u>	<u>5,760</u>	<u>54,245</u>	<u>125,803</u>
31 March 2023	60,526	5,272	5,760	54,245	125,803
Net book value :					
31 March 2023	£ 16,788	£ 6,433	£ -	£ 6,133	£ 29,354
	<u>£ 16,788</u>	<u>£ 6,433</u>	<u>£ -</u>	<u>£ 6,133</u>	<u>£ 29,354</u>
31 March 2022	£ 25,188	£ -	£ 33	£ 8,178	£ 33,399
	<u>£ 25,188</u>	<u>£ -</u>	<u>£ 33</u>	<u>£ 8,178</u>	<u>£ 33,399</u>

11. DEBTORS AND PREPAYMENTS

	2023		2022	
	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
Performance income	7,248	-	7,248	556
Theatre hire	2,381	-	2,381	917
Cinema	45	-	45	-
Gift Aid	938	-	938	-
Prepayments	1,381	-	1,381	2,987
	<u>£ 11,993</u>	<u>£ -</u>	<u>£ 11,993</u>	<u>£ 4,460</u>

12. CASH AT BANK AND ON DEPOSIT

Lloyds current account	5,129	-	5,129	7,405
Lloyds deposit account	13,716	-	13,716	12,001
Cash in hand	200	-	200	200
	<u>£ 19,045</u>	<u>£ -</u>	<u>£ 19,045</u>	<u>£ 19,606</u>

13. CREDITORS : amounts falling due within one year

Accruals	5,965	-	5,965	2,160
Other creditors	4,110	-	4,110	4,978
	<u>£ 10,075</u>	<u>£ -</u>	<u>£ 10,075</u>	<u>£ 7,138</u>

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

14. CREDITORS : amounts falling due after more than one year

	Unrestricted funds £	2023 Restricted Funds £	Total £	2022 Total £
Coronavirus Bounce Back Loan	6,000	-	6,000	8,000
	<u>£ 6,000</u>	<u>£ -</u>	<u>£ 6,000</u>	<u>£ 8,000</u>

15. ANALYSIS OF CHARITABLE FUNDS

	Balance 1 April 2022 £	Income £	Expenditure £	Balance 31 March 2023 £
Current year				
Unrestricted funds	33,249	73,195	72,204	34,240
Restricted funds	10,609	5,000	4,589	11,020
	<u>£ 43,858</u>	<u>£ 78,195</u>	<u>£ 76,793</u>	<u>£ 45,260</u>

	Balance 1 April 2021 £	Income £	Expenditure £	Balance 31 March 2022 £
Previous year				
Unrestricted funds	48,876	27,284	42,911	33,249
Restricted funds	14,558	1,948	5,897	10,609
	<u>£ 63,434</u>	<u>£ 29,232</u>	<u>£ 48,808</u>	<u>£ 43,858</u>

Analysis of movements in restricted funds – current year

	Balance 1 April 2022 £	Income £	Expenditure £	Balance 31 March 2023 £
Grant towards lighting	200	-	50	150
Seat sponsorship	771	-	155	616
Transformation Project: phase 2	7,435	-	2,478	4,957
Theatres Trust Grant	1,255	-	419	836
Community cinema	948	5,000	1,487	4,461
	<u>£ 10,609</u>	<u>£ 5,000</u>	<u>£ 4,589</u>	<u>£ 11,020</u>

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

15. ANALYSIS OF CHARITABLE FUNDS (CONTINUED)

Analysis of movements in restricted funds – previous year

	Balance 1 April 2021	Income	Expenditure	Balance 31 March 2022
	£	£	£	£
Grant towards lighting	300	-	100	200
Seat sponsorship	1,157	-	386	771
Transformation Project: phase 2	9,913	-	2,478	7,435
Theatres Trust Grant	2,085	-	830	1,255
Town Trust Grant	1,103	-	1,103	-
Community Cinema	-	948	-	948
Town Trust Grant: community project	-	1,000	1,000	-
	<u>£ 14,558</u>	<u>£ 1,948</u>	<u>£ 5,897</u>	<u>£ 10,609</u>

The grant towards lighting fund was established in 2014 with a grant from Stratford District Council to purchase lighting.

The seat sponsorship fund was established in 2015 to purchase seating.

The transformation project: phase 2 was established in 2016 with grants towards upgrading the backstage area of the theatre.

The Theatres Trust grant fund was established in 2018 with a grant to install loading doors and a cooling system in the auditorium.

In 2022, £1,000 was received from the Town Trust to be used towards the costs of the Here Comes the Sun community project.

The community cinema fund was established in 2022 with a grant of £948 received from One Stop Community Partnership to be used towards purchasing a cinema screen. A further grant of £5,000 was received in the year to 31 March 2023 from the Town Trust to purchase cinema equipment.

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2023			2022		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	£	£	£	£	£	£
Fixed assets	18,484	10,870	29,354	23,888	9,511	33,399
Stock	943	-	943	1,531	-	1,531
Debtors	11,993	-	11,993	4,460	-	4,460
Bank	18,895	150	19,045	18,508	1,098	19,606
Creditors	(16,075)	-	(16,075)	(15,138)	-	(15,138)
	<u>£ 34,240</u>	<u>£ 11,020</u>	<u>£ 45,260</u>	<u>£ 33,249</u>	<u>£ 10,609</u>	<u>£ 43,858</u>

17. GUARANTEE

Bear Pit Theatre Ltd is incorporated under the Companies Act 2006 and, not having a share capital, is limited by guarantee. The guarantee of each member is limited to a maximum of £1 and is for a maximum period of twelve months after ceasing to be a member. The position at the year end concerning members giving a guarantee was as follows :

	2023	2022
Number of members	6	7
Total members' guarantees	6	7
- members	3	-
- retired members	-	-
	<u>£ 9</u>	<u>£ 7</u>

18. TRANSACTIONS WITH RELATED PARTIES

There were no related party transactions in the year.

19. OBLIGATIONS UNDER LEASING AGREEMENTS

The following payments are committed under non-cancellable operating leases:

	Total 31 March 2023 £	Total 31 March 2022 £
Land and Buildings		
Expiring:		
Within 1 year	11,051	10,010
Between 1 and 5 years	14,537	23,009
	<u>£ 25,588</u>	<u>£ 33,019</u>

BEAR PIT THEATRE LIMITED

England & Wales - Charity number 1156259

Accounts

REGISTERED NUMBER 07889440

BEAR PIT THEATRE LTD
Registered Charity No. 1156259
ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2022

BEAR PIT THEATRE LTD
Registered Charity No. 1156259
ACCOUNTS
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31 MARCH 2022

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BEAR PIT THEATRE LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2022.

Administrative details

Charity number : 1156259

Company number : 07889440

Registered office :

Barclays Bank Chambers
Bridge Street
Stratford upon Avon
Warwickshire
CV37 6AH

Independent Examiner :

R W P Bowen FCA
Chartered Accountant
H. L. Barnes
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Stratford upon Avon
Warwickshire
CV37 6AH

Bankers :

Lloyds Bank plc
22 Bridge Street
Stratford upon Avon
Warwickshire
CV37 6AG

Directors and trustees :

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

S B Allen
D Mears
D J Derrington
C L J Froud (resigned 30 August 2022)
L E Rose
R Ganner
C L Edwards (appointed 1 December 2021)
L Milward (appointed 1 April 2022 and resigned 1 November 2022)

Website :

www.thebearpit.org.uk

BEAR PIT THEATRE LTD
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Structure, Governance and Management

Governance Document

Bear Pit Theatre Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association dated 21 December 2011 and amended to allow for current governance arrangements on 11 March 2014. It is a registered charity with the Charity Commission. There are currently 6 members, each of whom agrees to contribute £1 in the event of the charity winding up.

Appointment of trustees

The company shall have a Board of Directors (trustees) comprising of no less than three directors. Directors shall be elected by and from the Membership at (or prior to) the Annual General Meeting.

If the Directors believe it would benefit the company or the number of Directors is less than the minimum prescribed, the Directors may co-opt other people to serve on the Board of Directors, provided that at no time shall more than one-third of the Directors comprise co-opted people.

Each Director shall serve a term of two years, after which they are eligible for re-election at the Annual General Meeting.

Trustee induction and training

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction day they meet other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The board of trustees administers the charity. The trustees meet monthly.

Risk Management

The trustees have a risk management strategy which comprises :

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate these risks identified in the plan; and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Objectives and activities/Achievements and performance

In line with the set objectives of the charity, namely : *'To advance public education in the arts and promote knowledge, understanding and appreciation in the arts (in particular visual and performing arts) by providing and managing a theatre and associated facilities in Stratford upon Avon and in the surrounding area for the public benefit'*.

The trustees have continued to run and improve the Bear Pit Theatre space to ensure that it is a usable, affordable, safe and viable performing area for the performers and artists of Stratford upon Avon.

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit.

BEAR PIT THEATRE LTD
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities/Achievements and performance (continued)

The Theatre

Following last year's report, the theatre continued to have no income stream until the final lifting of Covid restrictions when the first live events could begin in mid June 2021. Subsequently, our hiring groups began to return to the stage and the recovery was slowly taking shape. Audiences, however, were generally low and reticent to return to theatre affecting not only the Bear Pit but most other theatrical venues in the country.

By the end of the financial year, however, the trustees were becoming more confident that we were finally turning the corner financially but decided to keep the Bounce Back Loan in place against any further reduction in funds. This is now being repaid over six years but it would be the intention of the Trustees to completely repay it as soon as prudent.

Externally

No major work has been carried out either externally or internally apart from regular checks on the state of the building and utilities.

Future Plans for 2022/23

The Theatre

The theatre is still currently formatted "In the round" and views vary as to when to go back to "Front on". A decision one way or another will be made during the coming financial year ending 31.3.2023 after inviting comments from all parties who use the space.

The Trustees are also investing in a projector and large screen with a view to creating a community cinema which aims to commence showing films in early 2023.

Summary

Whilst the theatre is coming out of the effect of the pandemic, many challenges face the charity. This report is being written in November 2022 and in the middle of the war in Ukraine causing higher utility costs, rising inflation and supply issues on many items. Our Christmas show for 2022 is selling well and hopefully will bring in good revenue. It remains to be seen how our charity continues in 2023 and beyond, taking into account all external issues which it and the country currently face.

BEAR PIT THEATRE LTD
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Financial review

Resources expended for the year exceeded incoming resources by £19,576. In 2021 resources expended exceeded incoming resources by £1,614. Total incoming resources for the year were £29,232 (2021 £24,791) and total resources expended for the year were £48,808 (2021 £26,405).

Investment powers and policy

Under the Articles of Association the charity has the power to invest in any way the trustees wish.

Reserves policy

It is the trustees' intention to maintain sufficient funds at any time to finance the next planned performance.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the trustees' report and the accounts in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these accounts, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and accounting estimates that are reasonable and prudent;
- c) prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for ensuring that adequate accounting records are maintained that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and ensuring their proper application in accordance with charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the trustees :

S B Allen

29 November 2022

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BEAR PIT THEATRE LTD**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R W P Bowen FCA
Chartered Accountant
H. L. Barnes
Barclays Bank Chambers
Stratford upon Avon

29 November 2022

BEAR PIT THEATRE LTD
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

		2022			2021
	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
Income					
Donations	3	704	1,948	2,652	23,945
Income from charitable activities	4	26,580	-	26,580	846
Total income		<u>27,284</u>	<u>1,948</u>	<u>29,232</u>	<u>24,791</u>
Expenditure					
Expenditure on charitable activities	5	42,911	5,897	48,808	26,405
Total expenditure		<u>42,911</u>	<u>5,897</u>	<u>48,808</u>	<u>26,405</u>
Net income/(expenditure) and net movement in funds for the year		(15,627)	(3,949)	(19,576)	(1,614)
Reconciliation of funds					
Total funds brought forward		48,876	14,558	63,434	65,048
Total funds carried forward		<u>£ 33,249</u>	<u>£ 10,609</u>	<u>£ 43,858</u>	<u>£ 63,434</u>

The notes on pages 9 to 15 form part of these accounts.

BEAR PIT THEATRE LTD
(REGISTERED NUMBER 07889440)
BALANCE SHEET
AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible assets	10	33,399	46,290
Total Fixed Assets		<u>33,399</u>	<u>46,290</u>
Current Assets			
Stock		1,531	565
Debtors and prepayments	11	4,460	329
Cash at bank and in hand	12	19,606	31,786
Total Current Assets		<u>25,597</u>	<u>32,680</u>
Liabilities			
Creditors falling due within one year	13	(7,138)	(5,536)
Net Current Assets		<u>18,459</u>	<u>27,144</u>
Total assets less current liabilities		51,858	73,434
Long Term Liabilities			
Coronavirus Bounce Back Loan	14	(8,000)	(10,000)
Net Assets		<u>£ 43,858</u>	<u>£ 63,434</u>
The funds of the charity			
Unrestricted Funds	15	33,249	48,876
Restricted Funds	15	10,609	14,558
Total charity funds		<u>£ 43,858</u>	<u>£ 63,434</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for :

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company.

BEAR PIT THEATRE LTD
(REGISTERED NUMBER 07889440)
BALANCE SHEET (CONTINUED)
AT 31 MARCH 2022

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

These accounts were approved by the Trustees on 29 November 2022 and signed on their behalf by:

S B Allen	} Trustees
D J Derrington	

The notes on pages 9 to 15 form part of these accounts.

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1. STATUTORY INFORMATION

Bear Pit Theatre Ltd is a private company limited by guarantee. The company is registered in England under number 07889440 and the address of the registered office is Barclays Bank Chambers, Stratford upon Avon, Warwickshire CV37 6AH. The company's place of business is The Bear Pit, Rother Street, Stratford upon Avon, Warwickshire CV37 6LU.

2. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice and applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bear Pit Theatre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Income

Income is derived from performances, theatre hire, donations, collections and fundraising events held during the year and is included in the year in which it becomes receivable.

c) Expenditure

All expenditure is accounted for on an accruals basis.

d) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Leasehold improvements – over the life of the lease

Fixtures and fittings – 25% reducing balance basis

Computer equipment – 25% straight line basis

Website – 33¹/₃% straight line basis

e) Stocks

Stocks are valued at the lower of cost and net realisable value.

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

3. INCOME FROM DONATIONS

	Unrestricted funds	2022 Restricted funds	Total	2021 Total
	£	£	£	£
Donations and sponsorship	704	-	704	22,445
Grants	-	1,948	1,948	1,500
	<u>£ 704</u>	<u>£ 1,948</u>	<u>£ 2,652</u>	<u>£ 23,945</u>

In 2021 £22,295 was attributable to unrestricted funds and £1,650 was attributable to restricted funds.

4. INCOME FROM CHARITABLE ACTIVITIES

Performance income	13,672	-	13,672	-
Theatre hire	3,816	-	3,816	-
Bar	9,091	-	9,091	846
Deposit account interest	1	-	1	-
	<u>£ 26,580</u>	<u>£ -</u>	<u>£ 26,580</u>	<u>£ 846</u>

In 2021 all income from charitable activities was attributable to unrestricted funds.

5. EXPENDITURE ON CHARITABLE ACTIVITIES

Advertising	1,536	-	1,536	825
Bar expenses	4,568	-	4,568	1,179
Community project	-	1,000	1,000	-
Depreciation	9,097	3,794	12,891	13,225
General expenses	943	-	943	93
Governance costs (see note 6)	5,065	-	5,065	4,792
Heat and light	2,214	-	2,214	654
Insurance	1,602	-	1,602	1,637
Performance costs	5,204	-	5,204	485
Rent	8,663	-	8,663	2,800
Repairs and renewals	2,978	1,103	4,081	715
Ticketing	1,041	-	1,041	-
	<u>£ 42,911</u>	<u>£ 5,897</u>	<u>£ 48,808</u>	<u>£ 26,405</u>

In 2021 £22,212 of the expenditure was charged to unrestricted funds and £4,193 to restricted funds

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

6. GOVERNANCE COSTS

	Unrestricted funds £	2022 Restricted funds £	Total £	2021 Total £
Bank charges	1,413	-	1,413	661
Computer expenses	933	-	933	1,565
General expenses	13	-	13	13
Meeting expenses	57	-	57	-
Professional fees	2,400	-	2,400	2,400
Subscriptions	249	-	249	153
	<u>£ 5,065</u>	<u>£ -</u>	<u>£ 5,065</u>	<u>£ 4,792</u>

In 2021 all governance costs were charged to unrestricted funds.

7. NET INCOME FOR THE YEAR

	2022 £	2021 £
This is stated after charging :		
Operating leases	£ 5,863	£ -
Depreciation	£ 12,891	£ 13,225
Independent Examination	£ 2,400	£ 2,400
	<u>£ 21,154</u>	<u>£ 25,825</u>

8. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 7), all of whom were directors/trustees. No member of the board of trustees received any emoluments or reimbursed expenses.

9. CORPORATION TAX

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act to the extent that these are applied to its charitable objects.

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

10. TANGIBLE FIXED ASSETS

	Leasehold improvements	Computer equipment	Website	Fixtures and fittings	Total
Cost :	£	£	£	£	£
1 April 2021	77,314	3,128	5,760	60,378	146,580
Additions	-	-	-	-	-
31 March 2022	<u>77,314</u>	<u>3,128</u>	<u>5,760</u>	<u>60,378</u>	<u>146,580</u>
Depreciation :					
1 April 2021	43,726	3,128	5,327	48,109	100,290
Charge for the year	8,400	-	400	4,091	12,891
31 March 2022	<u>52,126</u>	<u>3,128</u>	<u>5,727</u>	<u>52,200</u>	<u>113,181</u>
Net book value :					
31 March 2022	<u>£ 25,188</u>	<u>£ -</u>	<u>£ 33</u>	<u>£ 8,178</u>	<u>£ 33,399</u>
31 March 2021	<u>£ 33,588</u>	<u>£ -</u>	<u>£ 433</u>	<u>£ 12,269</u>	<u>£ 46,290</u>

11. DEBTORS AND PREPAYMENTS

	2022		Total	2021
	Unrestricted funds	Restricted funds		Total
	£	£	£	£
Performance income	556	-	556	-
Theatre hire	917	-	917	-
Prepayments	2,987	-	2,987	329
	<u>£ 4,460</u>	<u>£ -</u>	<u>£ 4,460</u>	<u>£ 329</u>

12. CASH AT BANK AND ON DEPOSIT

Lloyds current account	6,307	1,098	7,405	31,586
Lloyds deposit account	12,001	-	12,001	-
Cash in hand	200	-	200	200
	<u>£ 18,508</u>	<u>£ 1,098</u>	<u>£ 19,606</u>	<u>£ 31,786</u>

13. CREDITORS : amounts falling due within one year

Accruals	2,160	-	2,160	2,400
Other creditors	4,978	-	4,978	3,136
	<u>£ 7,138</u>	<u>£ -</u>	<u>£ 7,138</u>	<u>£ 5,536</u>

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

14. CREDITORS : amounts falling due after more than one year

	Unrestricted funds £	2022 Restricted Funds £	Total £	2021 Total £
Coronavirus Bounce Back Loan	8,000	-	8,000	10,000
	<u>£ 8,000</u>	<u>£ -</u>	<u>£ 8,000</u>	<u>£ 10,000</u>

15. ANALYSIS OF CHARITABLE FUNDS

	Balance 1 April 2021 £	Income £	Expenditure £	Balance 31 March 2022 £
Current year				
Unrestricted funds	48,876	27,284	42,911	33,249
Restricted funds	14,558	1,948	5,897	10,609
	<u>£ 63,434</u>	<u>£ 29,232</u>	<u>£ 48,808</u>	<u>£ 43,858</u>
Previous year				
Unrestricted funds	47,947	23,141	22,212	48,876
Restricted funds	17,101	1,650	4,193	14,558
	<u>£ 65,048</u>	<u>£ 24,791</u>	<u>£ 26,405</u>	<u>£ 63,434</u>

Analysis of movements in restricted funds – current year

	Balance 1 April 2021 £	Income £	Expenditure £	Balance 31 March 2022 £
Grant towards lighting	300	-	100	200
Seat sponsorship	1,157	-	386	771
Transformation Project: phase 2	9,913	-	2,478	7,435
Theatres Trust Grant	2,085	-	830	1,255
Town Trust Grant	1,103	-	1,103	-
One Stop Community Partnership Grant	-	948	-	948
Town Trust Grant: Community Project	-	1,000	1,000	-
	<u>£ 14,558</u>	<u>£ 1,948</u>	<u>£ 5,897</u>	<u>£ 10,609</u>

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

15. ANALYSIS OF CHARITABLE FUNDS (CONTINUED)

Analysis of movements in restricted funds – previous year

	Balance 1 April 2020	Income	Expenditure	Balance 31 March 2021
	£	£	£	£
Grant towards lighting	400	-	100	300
Seat sponsorship	1,393	150	386	1,157
Transformation Project: phase 2	12,391	-	2,478	9,913
Theatres Trust Grant	2,917	-	832	2,085
Town Trust Grant	-	1,500	397	1,103
	<u>£ 17,101</u>	<u>£ 1,650</u>	<u>£ 4,193</u>	<u>£ 14,558</u>

The grant towards lighting fund was established in 2014 with a grant from Stratford District Council to purchase lighting.

The seat sponsorship fund was established in 2015 to purchase seating.

The transformation project: phase 2 was established in 2016 with grants towards upgrading the backstage area of the theatre.

The Theatres Trust grant fund was established in 2018 with a grant to install loading doors and a cooling system in the auditorium.

In 2021, a grant of £1,500 was received from the Town Trust to be used towards rents and costs of equipment needed as a result of the pandemic.

In 2022, £1,000 was received from the Town Trust to be used towards the costs of the Here Comes the Sun community project.

In 2022, a grant of £948 was received from One Stop Community Partnership to be used towards purchasing a cinema screen for the upcoming community cinema.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	2022 Restricted funds	Total	Unrestricted funds	2021 Restricted funds	Total
	£	£	£	£	£	£
Fixed assets	23,888	9,511	33,399	32,985	13,305	46,290
Stock	1,531	-	1,531	565	-	565
Debtors	4,460	-	4,460	329	-	329
Bank	18,508	1,098	19,606	30,533	1,253	31,786
Creditors	(15,138)	-	(15,138)	(15,536)	-	(15,536)
	<u>£ 33,249</u>	<u>£ 10,609</u>	<u>£ 43,858</u>	<u>£ 48,876</u>	<u>£ 14,558</u>	<u>£ 63,434</u>

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

17. GUARANTEE

Bear Pit Theatre Ltd is incorporated under the Companies Act 2006 and, not having a share capital, is limited by guarantee. The guarantee of each member is limited to a maximum of £1 and is for a maximum period of twelve months after ceasing to be a member. The position at the year end concerning members giving a guarantee was as follows :

	2022	2021
Number of members	7	6
Total members' guarantees	7	6
- members	7	6
- retired members	-	1
	£ 7	£ 7
	£ 7	£ 7

18. TRANSACTIONS WITH RELATED PARTIES

There were no related party transactions in the year.

19. OBLIGATIONS UNDER LEASING AGREEMENTS

The following payments are committed under non-cancellable operating leases:

	Total 31 March 2022	Total 31 March 2021
	£	£
Land and Buildings		
Expiring:		
Within 1 year	10,010	7,537
Between 1 and 5 years	23,009	30,550
	£ 33,019	£ 38,087
	£ 33,019	£ 38,087