

Elmwood Church

Reports & Accounts
Financial Year Ending 31/03/2025

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Legal & Administrative Details

Charity Name: Elmwood Church
Charity Number: 1156256
Charity Address: 240 Eccles Old Road
Salford
M6 8AG

Trustees: Richard Bryce
Gary Lawson (Appointed 29/04/2024)
David McCormick (Chair)
Daniel Nowland (Appointed 26/06/2024)
Paul Sanders
Sally Prentice (Appointed 29/04/2024)

Key Management
Personnel: Chris Mellor - Senior Leader
Daniel Castro - Pastor

Name & Address of
Primary Banker: HSBC
2-4 St Ann's Square
Manchester
M2 7HD

Independent
Examiner: Mr A Edwards ACA ACCA
Dunhams Chartered Accountants
11 Warwick Road
Old Trafford
Manchester
M16 0QQ

Trustees Report

Objects of the charity

ELMWOOD CHURCH

Trustees Report for the year ended 31 March 2025

References and Administrative Details Charity registration number 1156256

Registered Address: Elmwood Church 240 Eccles Old Road, Salford M6 8AG

Trustees The following were Trustees during the year Richard Bryce Gary Lawson (appointed 29 April 2024) David McCormick (Chair) Daniel Nowland Paul Sanders Sally Prentice (appointed 29 April 2024)

Leadership Team Chris Mellor (Chair) Jill Baker Jim Budd David Dadzie Lisa Kwanashie Mindy Reeves Daniel Castro

Bankers HSBC 2-4 St Ann's Square Manchester M2 7HD

Independent Examiners Dunhams Chartered Accountants 11 Warwick Road Manchester M16 0QQ

Trustees Report for year ended 31 March 2025 The Trustees present their report along with the financial statements of the Charity for the year ended 31st March 2025. The financial statements have been prepared in accordance with the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 Structure, Governance and Management Governing Document Elmwood Church is a Charitable Incorporated Organisation registered with the Charity Commission on 18th March 2014. It acquired the assets and liabilities of a previous unregistered charity of the same name on 1st April 2014 and began its activities on that date. Organisational Structure The Trustees are legally responsible for the affairs of the church as set out in the church constitution and are accountable to the Charity Commission. They provide oversight in all matters of church life, particularly ensuring the church functions in accordance with the Constitution, Statement of Faith and Members Handbook. Areas of accountability include, but are not limited to; agreeing the mission and vision, financial oversight, employment of staff, health and safety matters, safeguarding of children and vulnerable adults and all other areas of legal compliance The Trustees delegate responsibility for the spiritual ministry and day-to-day running of the church to the Leadership Team. These are outlined in Elmwood's Members Handbook and include the day-to-day financial management. Members of the church are accepted in accordance with the Constitution and the guidelines of the Members Handbook. Members meetings take place at least 4 times a year, including an Annual General Meeting, which are open to members and non-members. The members' meeting is the primary place for the Trustees and Leadership Team to bring important issues and strategic decisions for discussion with the members. Appointment of Trustees The Trustees are appointed from those who are church members and who have the characteristics of a good church leader, are active in the church and have the necessary spiritual and practical experience. Nominations for Trustees are brought to members meetings for approval by members only, in accordance with the Constitution and Members Handbook. Risk Management All major insurable risks are subject to normal church and employers' insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the Church's ability to fulfil its objectives. Risk Assessments are undertaken by staff and volunteers responsible for the area of authority involved. The Trustees undertake an annual review of all areas of risk. Safeguarding Appropriate DBS checks are made for all those who work with children or adults at risk and a safeguarding team is in place, along with relevant policies. There were no events of significance which required reporting.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Objectives and Activities The Objects of the charity are to advance the Christian faith in accordance with the Statement of Faith in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit. We aim to do this to by growing deeper in devotion, closer in community and further in fruitfulness. For the period 1st April 2024 - 31st March 2025 the Objects of the charity have been achieved by the following: Worship and Services In-person worship, prayer and bible teaching on Sunday mornings with prayer, praise and study on Sunday evenings. Streaming via You Tube of the sermon only has continued for those not unable to come to chat and for the wider on-line audience that has built up from the UK and beyond. We have continued to see an increase in new people coming on Sundays, especially families. Discipleship Life Groups are meeting in-person to study the bible, pray together and encourage one another in the Christian faith. Prayer Regular corporate prayer events have been held once a month - both in-person and a Zoom group, to which all are welcome. Prayer support is available for those who request it. Pastoral Care Pastoral support is provided through the Staff Team, Volunteers and Life Groups. Children & Young People Elmwood church caters for all ages from 0 - 18 years. Activities during Sunday Morning Service provide Christian teaching for children and young people from 3 - 18 years. Mid-week there are activities open to the local community including a thriving Toddler Group, a Mums and Baby group and clubs for Junior School children and Senior School young people. Elmwood Church employs an Early Years Manager, a Childrens' worker and a Youth Worker to oversee this work. Outreach & Community. The church regularly runs courses for anyone who wants to find out more about the Christian faith. The church has a café one morning a week, which is open to everyone and is well attended by the local community. This has become a vital link for the community post-pandemic. A Baby Signing group and indoor kurling group meet on Fridays. The premises is also being used regularly for a Dementia Café twice a month. Missions - UK & World Elmwood Church supports a number of Christian organisations active in the UK and abroad.

Activities for the community Elmwood Activities Frequency Age Mums and Baby Group Tuesday mornings term-time 0-1 Toddlers Wednesday mornings term-time 1-4 Kids Club Friday evenings term-time 7-11 n:counter Friday evenings term-time 11-14 Cafe Weekly term-time All

The Trustees have read the Charity Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

Achievement and Performance Summary of main achievements in the year April 2024 - March 2025 The Senior Leader, along with the Leadership Team and Trustees, have continued to develop the vision for Elmwood to grow: Deeper in Devotion, Closer in Community and Further in Fruitfulness. The Staff Team has grown as part of the vision. Growing Deeper in Devotion Values Elmwood Leadership have identified six key Values which describe how we want to be as a church in fulfilling our Vision: Spirit Led, Courageous, Compassionate, Connected, Empowering, Joyful Services In-person services take place at 10.30 on Sundays with occasional evening services and courses. Worship A part-time Worship Team Leader to develop the music team was appointed on 1st January 2025. Prayer

Monthly prayer meetings online and a weekly Prayer Email to encourage prayer Pastoral The part-time Assistant Pastor who was appointed on 1st May 2023 is expected to become full time from September 2025. Closer in Community Membership New people have started to come, and membership is steadily increasing. Life Groups There are twelve groups that meet regularly together but more leaders and groups are needed. Children and Young People Mums and Babies Group and Toddlers is running regularly during term time and is proving very popular. The mid-week children's club (now re-named Kids Club) is steadily increasing in numbers The Youth Group went on a weekend away in March 2025. Support A Hardship Fund is in place to help individuals in need as many faced job cuts and changes plus energy crisis. Further in Fruitfulness • 20% of the budget was distributed to mission and local charities. • Friday Morning Café continues to grow and is well attended by all ages from the local area. • Using building to support local groups – Dementia Café, indoor kurling. • Developing links with Lancaster House – a local not-for-profit organisation providing support and housing for homeless young men – and supporting where able. • Supporting Early Essentials – a charity which provides starter packs for vulnerable mums and babies.

In planning the activities, the trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Chris Mellor - Senior Leader Daniel Castro - Pastor Jill Baker - Leadership Team Jim Budd - Leadership Team David Dadzie - Leadership Team Lisa Kwanashie - Leadership Team Mindy Reeves - Leadership Team

Financial Review

Financial Review The principal source of funding is regular gifts to the church, mainly received from members and regular worshippers. The gifts have proved sufficient to pay the salaries of the church's employees, maintain the church owned building, pay service/utility bills, and support various activities undertaken by the church and support mission work. Total income for the year was £258,715 (2024 - £312,064) and total expenditure was £280,205 (2024 - £308,474). Reserves at 31st March 2025 amounted to £2,758,899 (2024- £2,780,389) of which £4,783 (2024 - £6,195) is restricted and £3,597 is designated (2024 - £3,577)

Funds in Deficit

Not applicable

Investments Policy

To invest surplus funds only with accredited banks in UK

Reserves Policy

Reserves Policy The Trustees policy is to retain minimum cash-backed unrestricted reserves sufficient to meet the foreseeable needs of the Church. This is estimated to be around £30,000. At 31 March 2025, the charity had total unrestricted funds of £2,754,116 (202 - £2,774,194) of which £43,788 (2023 - £65,930) was in cash or cash equivalents. This included £3,597 (2024 - £3,577) of designated funds.

Responsibilities of Trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signature

This report was approved by the trustees, and is signed on their behalf by:

Name

Signature

Date

Independent Examiners Report

I report to the trustees on my examination of the accounts of Elmwood Church ('the charity') for the year ended 31/03/2025.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Qualification

I confirm that I am qualified to undertake the examination because I am a member of the ICAEW which is one of the listed bodies.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

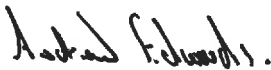
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Details

Name: Mr A Edwards ACA ACCA
Address: Dunhams Chartered Accountants
11 Warwick Road
Old Trafford
Manchester
M16 0QQ

Name

Signature



Date

Statement of Financial Activities

	Unrestricted	Restricted	Total	Prior Year
Incoming Resources				
Donations & Legacies	241,389	3,544	244,933	297,345
Charitable Activities	13,409	0	13,409	14,639
Investments	373	0	373	81
Trading Activities	0	0	0	0
Other	0	0	0	0
Total incoming resources	255,171	3,544	258,715	312,064
Resources Used				
Charitable Activities	275,522	3,956	279,479	307,784
Raising Funds	0	0	0	0
Governance Costs	726	0	726	690
Support	0	0	0	0
Other	0	0	0	0
Total resources used	276,248	3,956	280,205	308,474
Net Incoming / Outgoing Resources (before transfers)	-21,078	-412	-21,490	3,590
Fund Transfers In	1,000	300	1,300	40,039
Fund Transfers Out	0	1,300	1,300	40,039
Net Incoming / Outgoing Resources (before gains/losses)	-20,078	-1,412	-21,490	3,590
Investment Gains (or Losses)	0	0	0	0
Net Incoming / Outgoing Resources (before Asset Revaluation)	-20,078	-1,412	-21,490	3,590
Asset Revaluation	0	0	0	0
Net Movement of Funds	-20,078	-1,412	-21,490	3,590
Total Funds Brought Forward	2,774,194	6,195	2,780,389	2,776,799
Total Funds Carried Forward	2,754,116	4,783	2,758,899	2,780,389
Represented By				
General (Unrestricted)	40,191	0	40,191	60,289
Youth Group - Designated (Designated)	0	0	0	0
Mission Support (Restricted)	0	2,201	2,201	2,226
Sound & Music (Restricted)	0	177	177	177
Food for the Homeless (Restricted)	0	0	0	0
Internal Ministries (Restricted)	0	620	620	920
Hardship Fund (Restricted)	0	1,785	1,785	1,872
Jenni Cox Fund (Designated)	3,551	0	3,551	3,551
Fixed Assets - building (Unrestricted)	2,700,000	0	2,700,000	2,700,000
Fixed Assets - fixtures, fittings & equipment (Unrestricted)	10,328	0	10,328	10,328
Building (Restricted)	0	0	0	1,000
Chairs - designated (Designated)	0	0	0	0
Harvest - designated (Designated)	46	0	46	26
Christmas appeal - designated (Designated)	0	0	0	0
Conduit gifts (Restricted)	0	0	0	0
Specific donations (Designated)	0	0	0	0

Statement of Financial Position

	Unrestricted	Restricted	Total	Prior Year
Current Assets				
Cash	47,545	4,726	52,272	70,836
Accounts Receivable	5,121	56	5,178	3,551
Prepayments	5,311	0	5,311	5,224
Total	57,977	4,783	62,760	79,611
Non-Current Assets				
Fixed Assets	2,706,611	0	2,706,611	2,708,264
Investments	0	0	0	0
Total	2,706,611	0	2,706,611	2,708,264
Current Liabilities				
Accounts Payable	10,472	0	10,472	7,487
Deferred Income	0	0	0	0
Total	10,472	0	10,472	7,487
Non-Current Liabilities				
Long Term Loan / Mortgage	0	0	0	0
Total	0	0	0	0
Net Current Assets	47,505	4,783	52,288	72,125
Total Net Assets (Assets Minus Liabilities)	2,754,116	4,783	2,758,899	2,780,389
Represented By				
General (Unrestricted)	40,191		40,191	60,289
Youth Group - Designated (Designated)	0		0	0
Mission Support (Restricted)		2,201	2,201	2,226
Sound & Music (Restricted)		177	177	177
Food for the Homeless (Restricted)		0	0	0
Internal Ministries (Restricted)		620	620	920
Hardship Fund (Restricted)		1,785	1,785	1,872
Jenni Cox Fund (Designated)	3,551		3,551	3,551
Fixed Assets - building (Unrestricted)	2,700,000		2,700,000	2,700,000
Fixed Assets - fixtures, fittings & equipment (Unrestricted)	10,328		10,328	10,328
Building (Restricted)		0	0	1,000
Chairs - designated (Designated)	0		0	0
Harvest - designated (Designated)	46		46	26
Christmas appeal - designated (Designated)	0		0	0
Conduit gifts (Restricted)		0	0	0
Specific donations (Designated)	0		0	0

Signature

These accounts have been approved by the trustees, and are signed on their behalf by:

Name

Signature

Date

Notes - Accounting Policies

Basis of Preparation

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out in the accounting policies below.

Going Concern

The Trustees consider Elmwood Church a going concern at the date for approving the accounts. There are no material uncertainties that the charity can continue as a going concern for the next year.

Key Risks & Uncertainties

The charity is exposed to various risks, including operational, financial and reputational risks. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal. Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the charity are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as at the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the charity, is not included in the accounts but is described in the Trustees Annual Report.
- Investment Income is included in the accounts when it is received.

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Governance costs include costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity. Governance costs are shown within 'Analysis of Expenditure' note.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

Assets over the value of £1,000 are capitalised. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost of an asset, less its estimated residual value, over the expected useful economic life of that asset, as follows:

- Freehold property - Not depreciated
- Musical and Technical Equipment - 5 years on straight line basis
- Office and computer equipment - 5 years on straight line basis
- Furniture, fixtures and fittings - 5 years on straight line basis

[In view of the maintenance programme in place which aims to keep the building in good condition, the trustees consider that any depreciation of freehold property would be immaterial and accordingly no provision has been made. The carrying amount of the freehold property is reviewed annually for impairment by the trustees.]

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Judgements and Key Sources of Estimation

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. This estimate is re-assessed annually and the obligation is adjusted to reflect current expectations.

Concessionary Loans

The charity initially recognises and measures concessionary loans at the amount received or receivable. The carrying amount is adjusted in subsequent years to reflect repayments and any accrued interest.

Notes - Analysis of Income & Expenditure

Analysis of Income

Current Year

	Unrestricted	Restricted	Total
Incoming Resources			
Donations & Legacies			
Donations	204,440	3,391	207,830
Gift Aid	36,949	154	37,103
Grants	0	0	0
Charitable Activities			
Event Income	13,409	0	13,409
Investments			
Bank Interest	373	0	373
Trading Activities			
Rental Income	0	0	0
Sales	0	0	0
Other			
Other Income	0	0	0
Total incoming resources	255,171	3,544	258,715

Prior Year

	Unrestricted	Restricted	Total
Incoming Resources			
Donations & Legacies			
Donations	223,312	37,050	260,362
Gift Aid	36,823	159	36,982
Grants	0	0	0
Charitable Activities			
Event Income	14,639	0	14,639
Investments			
Bank Interest	81	0	81
Trading Activities			
Rental Income	0	0	0
Sales	0	0	0
Other			
Other Income	0	0	0
Total incoming resources	274,855	37,209	312,064

Additional Income Notes

n/a

Analysis of Expenditure

Current Year

	Unrestricted	Restricted	Total
Resources Used			
Charitable Activities			
Activities	14,936	0	14,936
Admin	12,521	0	12,521
Advertising	0	0	0
Bank Charges	83	0	83
Depreciation	1,653	0	1,653
Event Costs	50	0	50
Gifts Given	48,274	3,956	52,230
Other Expenditure	1,016	0	1,016
Premises	53,992	0	53,992
Staff Costs	142,997	0	142,997
Governance Costs			
Governance Costs	726	0	726
Total resources used	276,248	3,956	280,205

Prior Year

	Unrestricted	Restricted	Total
Resources Used			
Charitable Activities			
Activities	18,713	0	18,713
Admin	11,661	0	11,661
Advertising	0	0	0
Bank Charges	142	0	142
Depreciation	2,064	0	2,064
Event Costs	189	140	329
Gifts Given	49,112	41,427	90,539
Other Expenditure	0	491	491
Premises	44,181	0	44,181
Staff Costs	139,665	0	139,665
Governance Costs			
Governance Costs	690	0	690
Total resources used	266,416	42,058	308,474

Additional Expenditure Notes

n/a

Notes - Analysis of Net Assets Between Funds

Current Year

	Unrestricted	Restricted	Total
Current Assets	57,977	4,783	62,760
Non-Current Assets	2,706,611	0	2,706,611
Current Liabilities	10,472	0	10,472
Non-Current Liabilities	0	0	0
Total Net Assets (Assets Minus Liabilities)	2,754,116	4,783	2,758,899

Prior Year

	Unrestricted	Restricted	Total
Current Assets	73,416	6,195	79,611
Non-Current Assets	2,708,264	0	2,708,264
Current Liabilities	7,487	0	7,487
Non-Current Liabilities	0	0	0
Total Net Assets (Assets Minus Liabilities)	2,774,194	6,195	2,780,389

Notes - Other

Volunteers

The charity benefits greatly from the voluntary contributions of time and money. Please refer to the trustees' report for further detail about volunteer contributions in the organisation.

Independent Examination Fees

Fees payable to the independent examiner for independent examination were: £726 (fee payable in the prior year: (£690)).

Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows: Gross wages and salaries: £128,041, Employers NI costs £8,646 (Employers NI rebate £5,000) Employers Pension costs £6,078 (prior year Gross wages and salaries: £125,910, Employers NI costs £8,580, (Employers NI rebate £5,000) Employers Pension costs £5,630 The average number of employees during the year was 10 (the average number of employees during the prior year was 9 No employees received salaries at a rate of more than £60,000 per annum.

Key Management Personnel

The charity considers its key management personnel to be Chris Mellor and Daniel Castro.

Trustee Remuneration

During the year no trustees received remuneration.(2024 - nil)

Trustee Expenses

During the year no trustees incurred out-of-pocket expenses (2024 nil)

Trustee Donations

During the year the total aggregated donations made to the Charity by the Trustees was £21,264 (2024 - £20,107)

Tangible Fixed Assets

	Fixtures & Fittings	Freehold Property	Total
Cost			
Prior to 1st April 2024	50,740	2,700,000	2,750,740
Additions in financial year	0	0	0
Total as at 31st March 2025	50,740	2,700,000	2,750,740
Depreciation			
Prior to 1st April 2024	42,476	0	42,476
Additions in financial year	1,653	0	1,653
Total as at 31st March 2025	44,129	0	44,129
Net Book Value			
As at 31st March 2025	6,611	2,700,000	2,706,611
As at 31st March 2024	8,264	2,700,000	2,708,264

Debtors

Accounts Receivable

Description	Amount
Gift Aid	5,178
Total	5,178

Prepayments

Description	Amount
Prepayments	5,311
Total	5,311

Creditors

Accounts Payable

Description	Amount
Accruals	8,339
Tax & Social Security	2,133
Total	10,472

Deferred Income

Description	Amount
Deferred Income	0
Total	0

Analysis of Charitable Funds

Current Year

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Closing Balance
Unrestricted					
General (Unrestricted)	60,289	255,151	276,248	+1,000	40,191
Fixed Assets - building (Unrestricted)	2,700,000	0	0	0	2,700,000
Fixed Assets - fixtures, fittings & equipment (Unrestricted)	10,328	0	0	0	10,328
TOTAL	2,770,617	255,151	276,248	+1,000	2,750,519
Designated					
Youth Group - Designated (Designated)	0	0	0	0	0
Jenni Cox Fund (Designated)	3,551	0	0	0	3,551
Chairs - designated (Designated)	0	0	0	0	0
Harvest - designated (Designated)	26	20	0	0	46
Christmas appeal - designated (Designated)	0	0	0	0	0
Specific donations (Designated)	0	0	0	0	0
TOTAL	3,577	20	0	0	3,597
Unrestricted Total	2,774,194	255,171	276,248	+1,000	2,754,116
Restricted					
Mission Support (Restricted)	2,226	1,211	1,536	+300	2,201
Sound & Music (Restricted)	177	0	0	0	177
Food for the Homeless (Restricted)	0	0	0	0	0
Internal Ministries (Restricted)	920	0	0	-300	620
Hardship Fund (Restricted)	1,872	2,334	2,421	0	1,785
Building (Restricted)	1,000	0	0	-1,000	0
Conduit gifts (Restricted)	0	0	0	0	0
TOTAL	6,195	3,544	3,956	-1,000	4,783
Restricted Total	6,195	3,544	3,956	-1,000	4,783
TOTAL	2,780,389	258,715	280,205	0	2,758,899

Prior Year

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Closing Balance
Unrestricted					
General (Unrestricted)	51,733	273,645	265,090	0	60,288
Fixed Assets - building (Unrestricted)	2,700,000	0	0	0	2,700,000
Fixed Assets - fixtures, fittings & equipment (Unrestricted)	10,328	0	0	0	10,328
TOTAL	2,762,061	273,645	265,090	0	2,770,617
Designated					
Youth Group - Designated (Designated)	0	0	0	0	0
Jenni Cox Fund (Designated)	3,551	0	0	0	3,551
Chairs - designated (Designated)	0	0	0	0	0
Harvest - designated (Designated)	142	10	126	0	26
Christmas appeal - designated (Designated)	0	0	0	0	0
Specific donations (Designated)	0	1,200	1,200	0	0

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Closing Balance
TOTAL	3,694	1,210	1,326	0	3,577
Unrestricted Total	2,765,755	274,855	266,416	0	2,774,194
Restricted					
Mission Support (Restricted)	2,938	6,608	7,320	0	2,226
Sound & Music (Restricted)	668	0	491	0	177
Food for the Homeless (Restricted)	0	0	0	0	0
Internal Ministries (Restricted)	770	290	140	0	920
Hardship Fund (Restricted)	5,667	807	4,641	+39	1,872
Building (Restricted)	1,000	0	0	0	1,000
Conduit gifts (Restricted)	0	29,505	29,466	-39	0
TOTAL	11,044	37,209	42,058	0	6,195
Restricted Total	11,044	37,209	42,058	0	6,195
TOTAL	2,776,799	312,064	308,474	0	2,780,389

Fund Transfers

Description	From	To	Amount
for Bekoji Food parcels	Internal Ministries	Mission Support	300
contribution to cafe refurb	Building	General	1,000

Fund Descriptions

Fund Name	Description
General (Unrestricted)	General Fund
Youth Group - Designated (Designated)	Designated fund for Youth Work
Mission Support (Restricted)	Support of individuals and organisations working in the UK and elsewhere to further Christian Faith and to support the needs of other
Sound & Music (Restricted)	Provision of sound and vision equipment for Elmwood Church
Food for the Homeless (Restricted)	Provision of assistance both to the fellowship and to the wider community
Internal Ministries (Restricted)	Support of internal ministries of Elmwood Church
Hardship Fund (Restricted)	Provision of assistance both to the fellowship and to the wider community
Jenni Cox Fund (Designated)	Support for under 25 years old to undertake mission work
Fixed Assets - building (Unrestricted)	Fixed Assets
Fixed Assets - fixtures, fittings & equipment (Unrestricted)	Fixed Assets
Building (Restricted)	Support of internal ministries of Elmwood Church
Chairs - designated (Designated)	Fixed Assets
Harvest - designated (Designated)	dedicated harvest gifts
Christmas appeal - designated (Designated)	dedicated Christmas gifts
Conduit gifts (Restricted)	For specific support
Specific donations (Designated)	Support of internal ministries of Elmwood Church

Transactions to Related Parties

There were no transactions related parties during the accounting period.

Prior Period Adjustment

There were no prior year adjustments.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.