

ELMWOOD CHURCH

England & Wales · Charity number 1156256

Details

Status Registered

Legal form CIO

Registered 2014-03-18

Register [View on the Charity Commission register](#)

Contact

Address Elmwood Church
Eccles Old Road
Salford
M6 8AG

Phone 01612814545

Email trustees@elmwoodchurch.org.uk

Website www.elmwoodchurch.org.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF FAITH IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

Activities: To advance the Christian faith in accordance with the Statement of Faith in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £258,715 | £280,205 | - | - |
| 2024-03-31 | £312,065 | £308,474 | - | - |
| 2023-03-31 | £241,280 | £242,445 | - | - |
| 2022-03-31 | £235,875 | £250,361 | - | - |
| 2021-03-31 | £260,479 | £212,950 | - | - |

Trustees

| Name | Role | Appointed |
|---------------------------------|------|------------|
| Daniel Nowland | | 2023-06-26 |
| Isaac Thompson | | 2025-09-15 |
| Paul Sanders | | 2019-10-07 |
| RICHARD ALEXANDER BRYCE BSC,PHD | | 2014-02-05 |
| Sally Joanne Prentice | | 2024-04-29 |

ELMWOOD CHURCH

England & Wales - Charity number 1156256

Accounts

Elmwood Church

Reports & Accounts
Financial Year Ending 31/03/2025

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Legal & Administrative Details

Charity Name: Elmwood Church
Charity Number: 1156256
Charity Address: 240 Eccles Old Road
Salford
M6 8AG

Trustees: Richard Bryce
Gary Lawson (Appointed 29/04/2024)
David McCormick (Chair)
Daniel Nowland (Appointed 26/06/2024)
Paul Sanders
Sally Prentice (Appointed 29/04/2024)

Key Management Personnel: Chris Mellor - Senior Leader
Daniel Castro - Pastor

Name & Address of Primary Banker: HSBC
2-4 St Ann's Square
Manchester
M2 7HD

Independent Examiner: Mr A Edwards ACA ACCA
Dunhams Chartered Accountants
11 Warwick Road
Old Trafford
Manchester
M16 0QQ

Trustees Report

Objects of the charity

ELMWOOD CHURCH

Trustees Report for the year ended 31 March 2025

References and Administrative Details Charity registration number 1156256

Registered Address: Elmwood Church 240 Eccles Old Road, Salford M6 8AG

Trustees The following were Trustees during the year Richard Bryce Gary Lawson (appointed 29 April 2024) David McCormick (Chair) Daniel Nowland Paul Sanders Sally Prentice (appointed 29 April 2024)

Leadership Team Chris Mellor (Chair) Jill Baker Jim Budd David Dadzie Lisa Kwanashie Mindy Reeves Daniel Castro

Bankers HSBC 2-4 St Ann's Square Manchester M2 7HD

Independent Examiners Dunhams Chartered Accountants 11 Warwick Road Manchester M16 0QQ

Trustees Report for year ended 31 March 2025 The Trustees present their report along with the financial statements of the Charity for the year ended 31st March 2025. The financial statements have been prepared in accordance with the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 Structure, Governance and Management Governing Document Elmwood Church is a Charitable Incorporated Organisation registered with the Charity Commission on 18th March 2014. It acquired the assets and liabilities of a previous unregistered charity of the same name on 1st April 2014 and began its activities on that date. Organisational Structure The Trustees are legally responsible for the affairs of the church as set out in the church constitution and are accountable to the Charity Commission. They provide oversight in all matters of church life, particularly ensuring the church functions in accordance with the Constitution, Statement of Faith and Members Handbook. Areas of accountability include, but are not limited to; agreeing the mission and vision, financial oversight, employment of staff, health and safety matters, safeguarding of children and vulnerable adults and all other areas of legal compliance The Trustees delegate responsibility for the spiritual ministry and day-to-day running of the church to the Leadership Team. These are outlined in Elmwood's Members Handbook and include the day-to-day financial management. Members of the church are accepted in accordance with the Constitution and the guidelines of the Members Handbook. Members meetings take place at least 4 times a year, including an Annual General Meeting, which are open to members and non-members. The members' meeting is the primary place for the Trustees and Leadership Team to bring important issues and strategic decisions for discussion with the members. Appointment of Trustees The Trustees are appointed from those who are church members and who have the characteristics of a good church leader, are active in the church and have the necessary spiritual and practical experience. Nominations for Trustees are brought to members meetings for approval by members only, in accordance with the Constitution and Members Handbook. Risk Management All major insurable risks are subject to normal church and employers' insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the Church's ability to fulfil its objectives. Risk Assessments are undertaken by staff and volunteers responsible for the area of authority involved. The Trustees undertake an annual review of all areas of risk. Safeguarding Appropriate DBS checks are made for all those who work with children or adults at risk and a safeguarding team is in place, along with relevant policies. There were no events of significance which required reporting.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Objectives and Activities The Objects of the charity are to advance the Christian faith in accordance with the Statement of Faith in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit. We aim to do this to by growing deeper in devotion, closer in community and further in fruitfulness. For the period 1st April 2024 - 31st March 2025 the Objects of the charity have been achieved by the following: Worship and Services In-person worship, prayer and bible teaching on Sunday mornings with prayer, praise and study on Sunday evenings. Streaming via You Tube of the sermon only has continued for those not able to come to chat and for the wider on-line audience that has built up from the UK and beyond. We have continued to see an increase in new people coming on Sundays, especially families. Discipleship Life Groups are meeting in-person to study the bible, pray together and encourage one another in the Christian faith. Prayer Regular corporate prayer events have been held once a month - both in-person and a Zoom group, to which all are welcome. Prayer support is available for those who request it. Pastoral Care Pastoral support is provided through the Staff Team, Volunteers and Life Groups. Children & Young People Elmwood church caters for all ages from 0 - 18 years. Activities during Sunday Morning Service provide Christian teaching for children and young people from 3 - 18 years. Mid-week there are activities open to the local community including a thriving Toddler Group, a Mums and Baby group and clubs for Junior School children and Senior School young people. Elmwood Church employs an Early Years Manager, a Childrens' worker and a Youth Worker to oversee this work. Outreach & Community. The church regularly runs courses for anyone who wants to find out more about the Christian faith. The church has a café one morning a week, which is open to everyone and is well attended by the local community. This has become a vital link for the community post-pandemic. A Baby Signing group and indoor kurling group meet on Fridays. The premises is also being used regularly for a Dementia Café twice a month. Missions - UK & World Elmwood Church supports a number of Christian organisations active in the UK and abroad.

Activities for the community Elmwood Activities Frequency Age Mums and Baby Group Tuesday mornings term-time 0-1 Toddlers Wednesday mornings term-time 1-4 Kids Club Friday evenings term-time 7-11 n:counter Friday evenings term-time 11-14 Cafe Weekly term-time All

The Trustees have read the Charity Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

Achievement and Performance Summary of main achievements in the year April 2024 - March 2025 The Senior Leader, along with the Leadership Team and Trustees, have continued to develop the vision for Elmwood to grow: Deeper in Devotion, Closer in Community and Further in Fruitfulness. The Staff Team has grown as part of the vision. Growing Deeper in Devotion Values Elmwood Leadership have identified six key Values which describe how we want to be as a church in fulfilling our Vision: Spirit Led, Courageous, Compassionate, Connected, Empowering, Joyful Services In-person services take place at 10.30 on Sundays with occasional evening services and courses. Worship A part-time Worship Team Leader to develop the music team was appointed on 1st January 2025. Prayer

Monthly prayer meetings online and a weekly Prayer Email to encourage prayer Pastoral The part-time Assistant Pastor who was appointed on 1st May 2023 is expected to become full time from September 2025. Closer in Community Membership New people have started to come, and membership is steadily increasing. Life Groups There are twelve groups that meet regularly together but more leaders and groups are needed. Children and Young People Mums and Babies Group and Toddlers is running regularly during term time and is proving very popular. The mid-week children's club (now re-named Kids Club) is steadily increasing in numbers The Youth Group went on a weekend away in March 2025. Support A Hardship Fund is in place to help individuals in need as many faced job cuts and changes plus energy crisis. Further in Fruitfulness • 20% of the budget was distributed to mission and local charities. • Friday Morning Café continues to grow and is well attended by all ages from the local area. • Using building to support local groups - Dementia Café, indoor kurling. • Developing links with Lancaster House - a local not-for-profit organisation providing support and housing for homeless young men - and supporting where able. • Supporting Early Essentials - a charity which provides starter packs for vulnerable mums and babies.

In planning the activities, the trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Chris Mellor - Senior Leader Daniel Castro - Pastor Jill Baker - Leadership Team Jim Budd - Leadership Team David Dadzie - Leadership Team Lisa Kwanashie - Leadership Team Mindy Reeves - Leadership Team

Financial Review

Financial Review The principal source of funding is regular gifts to the church, mainly received from members and regular worshippers. The gifts have proved sufficient to pay the salaries of the church's employees, maintain the church owned building, pay service/utility bills, and support various activities undertaken by the church and support mission work. Total income for the year was £258,715 (2024 - £312,064) and total expenditure was £280,205 (2024 - £308,474). Reserves at 31st March 2025 amounted to £2,758,899 (2024 - £2,780,389) of which £4,783 (2024 - £6,195) is restricted and £3,597 is designated (2024 - £3,577)

Funds in Deficit

Not applicable

Investments Policy

To invest surplus funds only with accredited banks in UK

Reserves Policy

Reserves Policy The Trustees policy is to retain minimum cash-backed unrestricted reserves sufficient to meet the foreseeable needs of the Church. This is estimated to be around £30,000. At 31 March 2025, the charity had total unrestricted funds of £2,754,116 (2024 - £2,774,194) of which £43,788 (2023 - £65,930) was in cash or cash equivalents. This included £3,597 (2024 - £3,577) of designated funds.

Responsibilities of Trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signature

This report was approved by the trustees, and is signed on their behalf by:

Name

Signature

Date

Independent Examiners Report

I report to the trustees on my examination of the accounts of Elmwood Church ('the charity') for the year ended 31/03/2025.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Qualification

I confirm that I am qualified to undertake the examination because I am a member of the ICAEW which is one of the listed bodies.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

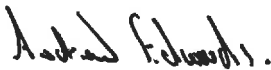
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Details

Name: Mr A Edwards ACA ACCA
Address: Dunhams Chartered Accountants
11 Warwick Road
Old Trafford
Manchester
M16 0QQ

Name

Signature



Date

Statement of Financial Activities

| | Unrestricted | Restricted | Total | Prior Year |
|---|------------------|---------------|------------------|------------------|
| Incoming Resources | | | | |
| Donations & Legacies | 241,389 | 3,544 | 244,933 | 297,345 |
| Charitable Activities | 13,409 | 0 | 13,409 | 14,639 |
| Investments | 373 | 0 | 373 | 81 |
| Trading Activities | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 |
| Total Incoming resources | 255,171 | 3,544 | 258,715 | 312,064 |
| Resources Used | | | | |
| Charitable Activities | 275,522 | 3,956 | 279,479 | 307,784 |
| Raising Funds | 0 | 0 | 0 | 0 |
| Governance Costs | 726 | 0 | 726 | 690 |
| Support | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 |
| Total resources used | 276,248 | 3,956 | 280,205 | 308,474 |
| Net Incoming / Outgoing Resources (before transfers) | -21,078 | -412 | -21,490 | 3,590 |
| Fund Transfers In | 1,000 | 300 | 1,300 | 40,039 |
| Fund Transfers Out | 0 | 1,300 | 1,300 | 40,039 |
| Net Incoming / Outgoing Resources (before gains/losses) | -20,078 | -1,412 | -21,490 | 3,590 |
| Investment Gains (or Losses) | 0 | 0 | 0 | 0 |
| Net Incoming / Outgoing Resources (before Asset Revaluation) | -20,078 | -1,412 | -21,490 | 3,590 |
| Asset Revaluation | 0 | 0 | 0 | 0 |
| Net Movement of Funds | -20,078 | -1,412 | -21,490 | 3,590 |
| Total Funds Brought Forward | 2,774,194 | 6,195 | 2,780,389 | 2,776,799 |
| Total Funds Carried Forward | 2,754,116 | 4,783 | 2,758,899 | 2,780,389 |
| Represented By | | | | |
| General (Unrestricted) | 40,191 | 0 | 40,191 | 60,289 |
| Youth Group - Designated (Designated) | 0 | 0 | 0 | 0 |
| Mission Support (Restricted) | 0 | 2,201 | 2,201 | 2,226 |
| Sound & Music (Restricted) | 0 | 177 | 177 | 177 |
| Food for the Homeless (Restricted) | 0 | 0 | 0 | 0 |
| Internal Ministries (Restricted) | 0 | 620 | 620 | 920 |
| Hardship Fund (Restricted) | 0 | 1,785 | 1,785 | 1,872 |
| Jenni Cox Fund (Designated) | 3,551 | 0 | 3,551 | 3,551 |
| Fixed Assets - building (Unrestricted) | 2,700,000 | 0 | 2,700,000 | 2,700,000 |
| Fixed Assets - fixtures, fittings & equipment (Unrestricted) | 10,328 | 0 | 10,328 | 10,328 |
| Building (Restricted) | 0 | 0 | 0 | 1,000 |
| Chairs - designated (Designated) | 0 | 0 | 0 | 0 |
| Harvest - designated (Designated) | 46 | 0 | 46 | 26 |
| Christmas appeal - designated (Designated) | 0 | 0 | 0 | 0 |
| Conduit gifts (Restricted) | 0 | 0 | 0 | 0 |
| Specific donations (Designated) | 0 | 0 | 0 | 0 |

Statement of Financial Position

| | Unrestricted | Restricted | Total | Prior Year |
|--|------------------|--------------|------------------|------------------|
| Current Assets | | | | |
| Cash | 47,545 | 4,726 | 52,272 | 70,836 |
| Accounts Receivable | 5,121 | 56 | 5,178 | 3,551 |
| Prepayments | 5,311 | 0 | 5,311 | 5,224 |
| Total | 57,977 | 4,783 | 62,760 | 79,611 |
| Non-Current Assets | | | | |
| Fixed Assets | 2,706,611 | 0 | 2,706,611 | 2,708,264 |
| Investments | 0 | 0 | 0 | 0 |
| Total | 2,706,611 | 0 | 2,706,611 | 2,708,264 |
| Current Liabilities | | | | |
| Accounts Payable | 10,472 | 0 | 10,472 | 7,487 |
| Deferred Income | 0 | 0 | 0 | 0 |
| Total | 10,472 | 0 | 10,472 | 7,487 |
| Non-Current Liabilities | | | | |
| Long Term Loan / Mortgage | 0 | 0 | 0 | 0 |
| Total | 0 | 0 | 0 | 0 |
| Net Current Assets | 47,505 | 4,783 | 52,288 | 72,125 |
| Total Net Assets (Assets Minus Liabilities) | 2,754,116 | 4,783 | 2,758,899 | 2,780,389 |
| Represented By | | | | |
| General (Unrestricted) | 40,191 | | 40,191 | 60,289 |
| Youth Group - Designated (Designated) | 0 | | 0 | 0 |
| Mission Support (Restricted) | | 2,201 | 2,201 | 2,226 |
| Sound & Music (Restricted) | | 177 | 177 | 177 |
| Food for the Homeless (Restricted) | | 0 | 0 | 0 |
| Internal Ministries (Restricted) | | 620 | 620 | 920 |
| Hardship Fund (Restricted) | | 1,785 | 1,785 | 1,872 |
| Jenni Cox Fund (Designated) | 3,551 | | 3,551 | 3,551 |
| Fixed Assets - building (Unrestricted) | 2,700,000 | | 2,700,000 | 2,700,000 |
| Fixed Assets - fixtures, fittings & equipment (Unrestricted) | 10,328 | | 10,328 | 10,328 |
| Building (Restricted) | | 0 | 0 | 1,000 |
| Chairs - designated (Designated) | 0 | | 0 | 0 |
| Harvest - designated (Designated) | 46 | | 46 | 26 |
| Christmas appeal - designated (Designated) | 0 | | 0 | 0 |
| Conduit gifts (Restricted) | | 0 | 0 | 0 |
| Specific donations (Designated) | 0 | | 0 | 0 |

Signature

These accounts have been approved by the trustees, and are signed on their behalf by:

Name

Signature

Date

Notes - Accounting Policies

Basis of Preparation

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out in the accounting policies below.

Going Concern

The Trustees consider Elmwood Church a going concern at the date for approving the accounts. There are no material uncertainties that the charity can continue as a going concern for the next year.

Key Risks & Uncertainties

The charity is exposed to various risks, including operational, financial and reputational risks. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal. Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the charity are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as at the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the charity, is not included in the accounts but is described in the Trustees Annual Report.
- Investment Income is included in the accounts when it is received.

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Governance costs include costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity. Governance costs are shown within 'Analysis of Expenditure' note.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

Assets over the value of £1,000 are capitalised. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost of an asset, less its estimated residual value, over the expected useful economic life of that asset, as follows:

- Freehold property - Not depreciated
- Musical and Technical Equipment - 5 years on straight line basis
- Office and computer equipment - 5 years on straight line basis
- Furniture, fixtures and fittings - 5 years on straight line basis

[In view of the maintenance programme in place which aims to keep the building in good condition, the trustees consider that any depreciation of freehold property would be immaterial and accordingly no provision has been made. The carrying amount of the freehold property is reviewed annually for impairment by the trustees.]

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Judgements and Key Sources of Estimation

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. This estimate is re-assessed annually and the obligation is adjusted to reflect current expectations.

Concessionary Loans

The charity initially recognises and measures concessionary loans at the amount received or receivable. The carrying amount is adjusted in subsequent years to reflect repayments and any accrued interest.

Notes - Analysis of Income & Expenditure

Analysis of Income

Current Year

| | Unrestricted | Restricted | Total |
|---------------------------------|----------------|--------------|----------------|
| Incoming Resources | | | |
| <i>Donations & Legacies</i> | | | |
| Donations | 204,440 | 3,391 | 207,830 |
| Gift Aid | 36,949 | 154 | 37,103 |
| Grants | 0 | 0 | 0 |
| <i>Charitable Activities</i> | | | |
| Event Income | 13,409 | 0 | 13,409 |
| <i>Investments</i> | | | |
| Bank Interest | 373 | 0 | 373 |
| <i>Trading Activities</i> | | | |
| Rental Income | 0 | 0 | 0 |
| Sales | 0 | 0 | 0 |
| <i>Other</i> | | | |
| Other Income | 0 | 0 | 0 |
| Total incoming resources | 255,171 | 3,544 | 258,715 |

Prior Year

| | Unrestricted | Restricted | Total |
|---------------------------------|----------------|---------------|----------------|
| Incoming Resources | | | |
| <i>Donations & Legacies</i> | | | |
| Donations | 223,312 | 37,050 | 260,362 |
| Gift Aid | 36,823 | 159 | 36,982 |
| Grants | 0 | 0 | 0 |
| <i>Charitable Activities</i> | | | |
| Event Income | 14,639 | 0 | 14,639 |
| <i>Investments</i> | | | |
| Bank Interest | 81 | 0 | 81 |
| <i>Trading Activities</i> | | | |
| Rental Income | 0 | 0 | 0 |
| Sales | 0 | 0 | 0 |
| <i>Other</i> | | | |
| Other Income | 0 | 0 | 0 |
| Total incoming resources | 274,855 | 37,209 | 312,064 |

Additional Income Notes

n/a

Analysis of Expenditure

Current Year

| | Unrestricted | Restricted | Total |
|------------------------------|----------------|--------------|----------------|
| Resources Used | | | |
| <i>Charitable Activities</i> | | | |
| Activities | 14,936 | 0 | 14,936 |
| Admin | 12,521 | 0 | 12,521 |
| Advertising | 0 | 0 | 0 |
| Bank Charges | 83 | 0 | 83 |
| Depreciation | 1,653 | 0 | 1,653 |
| Event Costs | 50 | 0 | 50 |
| Gifts Given | 48,274 | 3,956 | 52,230 |
| Other Expenditure | 1,016 | 0 | 1,016 |
| Premises | 53,992 | 0 | 53,992 |
| Staff Costs | 142,997 | 0 | 142,997 |
| <i>Governance Costs</i> | | | |
| Governance Costs | 726 | 0 | 726 |
| Total resources used | 276,248 | 3,956 | 280,205 |

Prior Year

| | Unrestricted | Restricted | Total |
|------------------------------|----------------|---------------|----------------|
| Resources Used | | | |
| <i>Charitable Activities</i> | | | |
| Activities | 18,713 | 0 | 18,713 |
| Admin | 11,661 | 0 | 11,661 |
| Advertising | 0 | 0 | 0 |
| Bank Charges | 142 | 0 | 142 |
| Depreciation | 2,064 | 0 | 2,064 |
| Event Costs | 189 | 140 | 329 |
| Gifts Given | 49,112 | 41,427 | 90,539 |
| Other Expenditure | 0 | 491 | 491 |
| Premises | 44,181 | 0 | 44,181 |
| Staff Costs | 139,665 | 0 | 139,665 |
| <i>Governance Costs</i> | | | |
| Governance Costs | 690 | 0 | 690 |
| Total resources used | 266,416 | 42,058 | 308,474 |

Additional Expenditure Notes

n/a

Notes - Analysis of Net Assets Between Funds

Current Year

| | Unrestricted | Restricted | Total |
|--|------------------|--------------|------------------|
| Current Assets | 57,977 | 4,783 | 62,760 |
| Non-Current Assets | 2,706,611 | 0 | 2,706,611 |
| Current Liabilities | 10,472 | 0 | 10,472 |
| Non-Current Liabilities | 0 | 0 | 0 |
| Total Net Assets (Assets Minus Liabilities) | 2,754,116 | 4,783 | 2,758,899 |

Prior Year

| | Unrestricted | Restricted | Total |
|--|------------------|--------------|------------------|
| Current Assets | 73,416 | 6,195 | 79,611 |
| Non-Current Assets | 2,708,264 | 0 | 2,708,264 |
| Current Liabilities | 7,487 | 0 | 7,487 |
| Non-Current Liabilities | 0 | 0 | 0 |
| Total Net Assets (Assets Minus Liabilities) | 2,774,194 | 6,195 | 2,780,389 |

Notes - Other

Volunteers

The charity benefits greatly from the voluntary contributions of time and money. Please refer to the trustees' report for further detail about volunteer contributions in the organisation.

Independent Examination Fees

Fees payable to the independent examiner for independent examination were: £726 (fee payable in the prior year: [£690]).

Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows: Gross wages and salaries: £128,041, Employers NI costs £8,646 (Employers NI rebate £5,000) Employers Pension costs £6,078 (prior year Gross wages and salaries: £125,910, Employers NI costs £8,580, (Employers NI rebate £5,000) Employers Pension costs £5,630 The average number of employees during the year was 10 (the average number of employees during the prior year was 9 No employees received salaries at a rate of more than £60,000 per annum.

Key Management Personnel

The charity considers its key management personnel to be Chris Mellor and Daniel Castro.

Trustee Remuneration

During the year no trustees received remuneration.(2024 - nil)

Trustee Expenses

During the year no trustees incurred out-of-pocket expenses (2024 nil)

Trustee Donations

During the year the total aggregated donations made to the Charity by the Trustees was £21,264 (2024 - £20,107)

Tangible Fixed Assets

| | Fixtures & Fittings | Freehold Property | Total |
|-----------------------------|---------------------|-------------------|-----------|
| Cost | | | |
| Prior to 1st April 2024 | 50,740 | 2,700,000 | 2,750,740 |
| Additions in financial year | 0 | 0 | 0 |
| Total as at 31st March 2025 | 50,740 | 2,700,000 | 2,750,740 |
| Depreciation | | | |
| Prior to 1st April 2024 | 42,476 | 0 | 42,476 |
| Additions in financial year | 1,653 | 0 | 1,653 |
| Total as at 31st March 2025 | 44,129 | 0 | 44,129 |
| Net Book Value | | | |
| As at 31st March 2025 | 6,611 | 2,700,000 | 2,706,611 |
| As at 31st March 2024 | 8,264 | 2,700,000 | 2,708,264 |

Debtors

Accounts Receivable

| Description | Amount |
|-------------|--------|
| Gift Aid | 5,178 |
| Total | 5,178 |

Prepayments

| Description | Amount |
|-------------|--------|
| Prepayments | 5,311 |
| Total | 5,311 |

Creditors

Accounts Payable

| Description | Amount |
|-----------------------|--------|
| Accruals | 8,339 |
| Tax & Social Security | 2,133 |
| Total | 10,472 |

Deferred Income

| Description | Amount |
|-----------------|--------|
| Deferred Income | 0 |
| Total | 0 |

Analysis of Charitable Funds

Current Year

| Fund Name | Opening Balance | Income | Expenditure | Fund Transfers | Closing Balance |
|--|------------------|----------------|----------------|----------------|------------------|
| Unrestricted | | | | | |
| General (Unrestricted) | 60,289 | 255,151 | 276,248 | +1,000 | 40,191 |
| Fixed Assets - building (Unrestricted) | 2,700,000 | 0 | 0 | 0 | 2,700,000 |
| Fixed Assets - fixtures, fittings & equipment (Unrestricted) | 10,328 | 0 | 0 | 0 | 10,328 |
| TOTAL | 2,770,617 | 255,151 | 276,248 | +1,000 | 2,750,519 |
| Designated | | | | | |
| Youth Group - Designated (Designated) | 0 | 0 | 0 | 0 | 0 |
| Jenni Cox Fund (Designated) | 3,551 | 0 | 0 | 0 | 3,551 |
| Chairs - designated (Designated) | 0 | 0 | 0 | 0 | 0 |
| Harvest - designated (Designated) | 26 | 20 | 0 | 0 | 46 |
| Christmas appeal - designated (Designated) | 0 | 0 | 0 | 0 | 0 |
| Specific donations (Designated) | 0 | 0 | 0 | 0 | 0 |
| TOTAL | 3,577 | 20 | 0 | 0 | 3,597 |
| Unrestricted Total | 2,774,194 | 255,171 | 276,248 | +1,000 | 2,754,116 |
| Restricted | | | | | |
| Mission Support (Restricted) | 2,226 | 1,211 | 1,536 | +300 | 2,201 |
| Sound & Music (Restricted) | 177 | 0 | 0 | 0 | 177 |
| Food for the Homeless (Restricted) | 0 | 0 | 0 | 0 | 0 |
| Internal Ministries (Restricted) | 920 | 0 | 0 | -300 | 620 |
| Hardship Fund (Restricted) | 1,872 | 2,334 | 2,421 | 0 | 1,785 |
| Building (Restricted) | 1,000 | 0 | 0 | -1,000 | 0 |
| Conduit gifts (Restricted) | 0 | 0 | 0 | 0 | 0 |
| TOTAL | 6,195 | 3,544 | 3,956 | -1,000 | 4,783 |
| Restricted Total | 6,195 | 3,544 | 3,956 | -1,000 | 4,783 |
| TOTAL | 2,780,389 | 258,715 | 280,205 | 0 | 2,754,899 |

Prior Year

| Fund Name | Opening Balance | Income | Expenditure | Fund Transfers | Closing Balance |
|--|------------------|----------------|----------------|----------------|------------------|
| Unrestricted | | | | | |
| General (Unrestricted) | 51,733 | 273,645 | 265,090 | 0 | 60,288 |
| Fixed Assets - building (Unrestricted) | 2,700,000 | 0 | 0 | 0 | 2,700,000 |
| Fixed Assets - fixtures, fittings & equipment (Unrestricted) | 10,328 | 0 | 0 | 0 | 10,328 |
| TOTAL | 2,762,061 | 273,645 | 265,090 | 0 | 2,770,617 |
| Designated | | | | | |
| Youth Group - Designated (Designated) | 0 | 0 | 0 | 0 | 0 |
| Jenni Cox Fund (Designated) | 3,551 | 0 | 0 | 0 | 3,551 |
| Chairs - designated (Designated) | 0 | 0 | 0 | 0 | 0 |
| Harvest - designated (Designated) | 142 | 10 | 126 | 0 | 26 |
| Christmas appeal - designated (Designated) | 0 | 0 | 0 | 0 | 0 |
| Specific donations (Designated) | 0 | 1,200 | 1,200 | 0 | 0 |

| Fund Name | Opening Balance | Income | Expenditure | Fund Transfers | Closing Balance |
|------------------------------------|------------------|----------------|----------------|----------------|------------------|
| TOTAL | 3,694 | 1,210 | 1,326 | 0 | 3,577 |
| Unrestricted Total | 2,765,755 | 274,855 | 266,416 | 0 | 2,774,194 |
| Restricted | | | | | |
| Mission Support (Restricted) | 2,938 | 6,608 | 7,320 | 0 | 2,226 |
| Sound & Music (Restricted) | 668 | 0 | 491 | 0 | 177 |
| Food for the Homeless (Restricted) | 0 | 0 | 0 | 0 | 0 |
| Internal Ministries (Restricted) | 770 | 290 | 140 | 0 | 920 |
| Hardship Fund (Restricted) | 5,667 | 807 | 4,641 | +39 | 1,872 |
| Building (Restricted) | 1,000 | 0 | 0 | 0 | 1,000 |
| Conduit gifts (Restricted) | 0 | 29,505 | 29,466 | -39 | 0 |
| TOTAL | 11,044 | 37,209 | 42,058 | 0 | 6,195 |
| Restricted Total | 11,044 | 37,209 | 42,058 | 0 | 6,195 |
| TOTAL | 2,776,799 | 312,064 | 308,474 | 0 | 2,780,369 |

Fund Transfers

| Description | From | To | Amount |
|-----------------------------|---------------------|-----------------|--------|
| for Bekoji Food parcels | Internal Ministries | Mission Support | 300 |
| contribution to cafe refurb | Building | General | 1,000 |

Fund Descriptions

| Fund Name | Description |
|--|---|
| General (Unrestricted) | General Fund |
| Youth Group - Designated (Designated) | Designated fund for Youth Work |
| Mission Support (Restricted) | Support of individuals and organisations working in the UK and elsewhere to further Christian Faith and to support the needs of other |
| Sound & Music (Restricted) | Provision of sound and vision equipment for Elmwood Church |
| Food for the Homeless (Restricted) | Provision of assistance both to the fellowship and to the wider community |
| Internal Ministries (Restricted) | Support of internal ministries of Elmwood Church |
| Hardship Fund (Restricted) | Provision of assistance both to the fellowship and to the wider community |
| Jenni Cox Fund (Designated) | Support for under 25 years old to undertake mission work |
| Fixed Assets - building (Unrestricted) | Fixed Assets |
| Fixed Assets - fixtures, fittings & equipment (Unrestricted) | Fixed Assets |
| Building (Restricted) | Support of internal ministries of Elmwood Church |
| Chairs - designated (Designated) | Fixed Assets |
| Harvest - designated (Designated) | dedicated harvest gifts |
| Christmas appeal - designated (Designated) | dedicated Christmas gifts |
| Conduit gifts (Restricted) | For specific support |
| Specific donations (Designated) | Support of internal ministries of Elmwood Church |

Transactions to Related Parties

There were no transactions related parties during the accounting period.

Prior Period Adjustment

There were no prior year adjustments.

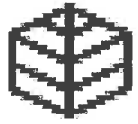
Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

ELMWOOD CHURCH

England & Wales - Charity number 1156256

Accounts



ELMWOOD CHURCH

**TRUSTEES ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 31 MARCH 2024**

ELMWOOD CHURCH

Trustees Report for the year ended 31 March 2024

References and Administrative Details

Charity registration number **1156256**

Registered Address:

Elmwood Church
240 Eccles Old Road,
Salford
M6 8AG

Trustees

The following were Trustees during the year
Angela Hopper (resigned 30 October 2023)
Richard Bryce
David McCormick (Chair)
Daniel Nowland (appointed 26 June 2023)
Paul Sanders
Nicholas Stead (resigned 26 June 2023)

Leadership Team

Chris Mellor (Chair)
Jill Baker
Jim Budd
David Dadzie
Lisa Kwanashie
Mindy Reeves
Daniel Castro

Bankers

HSBC
2-4 St Ann's Square
Manchester
M2 7HD

Independent Examiners

Dunhams
Chartered Accountants
11 Warwick Road
Manchester
M16 0QQ

Trustees Report for year ended 31 March 2024

The Trustees present their report along with the financial statements of the Charity for the year ended 31st March 2024. The financial statements have been prepared in accordance with the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014

Structure, Governance and Management

Governing Document

Elmwood Church is a Charitable Incorporated Organisation registered with the Charity Commission on 18th March 2014. It acquired the assets and liabilities of a previous unregistered charity of the same name on 1st April 2014 and began its activities on that date.

Organisational Structure

The Trustees are legally responsible for the affairs of the church as set out in the church constitution and are accountable to the Charity Commission. They provide oversight in all matters of church life, particularly ensuring the church functions in accordance with the Constitution, Statement of Faith and Members Handbook. Areas of accountability include, but are not limited to; agreeing the mission and vision, financial oversight, employment of staff, health and safety matters, safeguarding of children and vulnerable adults and all other areas of legal compliance.

The Trustees delegate responsibility for the spiritual ministry and day-to-day running of the church to the Leadership Team. These are outlined in Elmwood's Members Handbook and include the day-to-day financial management.

Members of the church are accepted in accordance with the Constitution and the guidelines of the Members Handbook. Members meetings take place at least 4 times a year, including an Annual General Meeting, which are open to members and non-members. The members' meeting is the primary place for the Trustees and Leadership Team to bring important issues and strategic decisions for discussion with the members.

Appointment of Trustees

The Trustees are appointed from those who are church members and who have the characteristics of a good church leader, are active in the church and have the necessary spiritual and practical experience. Nominations for Trustees are brought to members meetings for approval by members only, in accordance with the Constitution and Members Handbook.

Risk Management

All major insurable risks are subject to normal church and employers' insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the Church's ability to fulfil its objectives. Risk Assessments are undertaken by staff and volunteers responsible for the area of authority involved. The Trustees undertake an annual review of all areas of risk.

Safeguarding

Appropriate DBS checks are made for all those who work with children or adults at risk and a safeguarding team is in place, along with relevant policies. There were no events of significance which required reporting.

Objectives and Activities

The Objects of the charity are to advance the Christian faith in accordance with the Statement of Faith in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit. We aim to do this to by growing deeper in devotion, closer in community and further in fruitfulness.

For the period 1st April 2023 – 31st March 2024 the Objects of the charity have been achieved by the following:

Worship and Services

In-person worship, prayer and bible teaching on Sundays is back to pre-pandemic. Live Streaming via You Tube of the sermon only has continued for those not yet able to come to chat and for the wider on-line audience that has built up from the UK and beyond.

We have continued to see an increase in new people coming on Sundays, especially families.

Discipleship

Life Groups are meeting in-person to study the bible, pray together and encourage one another in the Christian faith. There are opportunities for people to access their Life Group virtually via Zoom as well.

Prayer

Regular corporate prayer events have been held once a month – both in-person and a Zoom group, to which all are welcome. Prayer support is available for those who request it.

Pastoral Care

Pastoral support is provided through the Staff Team, Volunteers and Life Groups.

Children & Young People

Elmwood church caters for all ages from 0 – 18 years. Activities during Sunday Morning Service provide Christian teaching for children and young people from 3 – 18 years. Mid-week there are activities open to the local community including a thriving Toddler Group, a Mums and Baby group and clubs for Junior School children and Senior School young people. Elmwood Church employs an Early Years Manager and a Youth Worker to oversee this work.

Outreach & Community

The church regularly runs courses for anyone who wants to find out more about the Christian faith. The church has a café one morning a week, which is open to everyone and is well attended by the local community. This has become a vital link for the community post-pandemic. A Baby Signing group and indoor kurling group meet on Fridays. The premises is also being used regularly for a Dementia Café twice a month.

Missions - UK & World

Elmwood Church supports a number of Christian organisations active in the UK and abroad.

Activities for the community

| Elmwood Activities | Frequency | Age | Numbers |
|---------------------------|------------------------------|------------|----------------|
| Mums and Baby Group | Tuesday mornings term-time | 0-1 | 8 |
| Toddlers | Wednesday mornings term-time | 1-4 | 65 |
| Kids Club | Friday evenings term-time | 7-11 | 25 |
| n:counter | Friday evenings term-time | 11-14 | 20 |
| Cafe | Weekly term-time | All | 60 |

The Trustees have read the Charity Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

Achievement and Performance

Summary of main achievements in the year **April 2023 – March 2024**

The Senior Leader, along with the Leadership Team and Trustees, have continued to develop the vision for Elmwood to grow: Deeper in Devotion, Closer in Community and Further in Fruitfulness. The Staff Team has grown as part of the vision.

Growing Deeper in Devotion

Values

Elmwood Leadership have identified six key Values which describe how we want to be as a church in fulfilling our Vision: Spirit Led, Courageous, Compassionate, Connected, Empowering, Joyful

Services

In-person services take place at 10.30 on Sundays with occasional evening services and courses.

Worship

A part-time Worship Team Leader to develop the music team was appointed on 30th May 2023 who unfortunately resigned in March 2024 due to re-location. The position is currently being advertised.

Prayer

Monthly prayer meetings online and a weekly Prayer Email to encourage prayer.

Pastoral

A part-time Assistant Pastor was appointed on 1st May 2023

Closer in Community

Membership

New people have started to come, and membership is steadily increasing.

Life Groups

There are twelve groups that meet regularly together but more leaders and groups are needed.

Children and Young People

Mums and Babies Group and Toddlers is running regularly during term time and is proving very popular.

The mid-week children's club (now re-named Kids Club) started on 5th May 2023 and is steadily increasing in numbers,

The Youth Group went on a weekend away in March 2024.

Support

A Hardship Fund is in place to help individuals in need as many faced job cuts and changes plus energy crisis.

Further in Fruitfulness

- 20% of the budget was distributed to mission and local charities.
- Friday Morning Café extended the opening hours. It continues to grow and is well attended by all ages from the local area.
- Using building to support local groups – Dementia Café, indoor kurling.
- Developing links with Lancaster House – a local not-for-profit organisation providing support and housing for homeless young men – and supporting where able.
- Supporting Early Essentials – a charity which provides starter packs for vulnerable mums and babies.

Financial Review

The principal source of funding is regular gifts to the church, mainly received from members and regular worshippers. The gifts have proved sufficient to pay the salaries of the church's employees, maintain the church owned building, pay service/utility bills, and support various activities undertaken by the church and support mission work.

Total income for the year was £312,065 (2023 - £241,791) and total expenditure was £308,474 (2023 - £242,445).

Reserves at 31st March 2024 amounted to £2,780,389 (2023- £2,776,798) of which £6,195 (2023 - £11,044) is restricted and £3,577 is designated (2023 – £3,694)

Reserves Policy

The Trustees policy is to retain minimum cash-backed unrestricted reserves sufficient to meet the foreseeable needs of the Church. This is estimated to be around £30,000.

At 31 March 2024, the charity had total unrestricted funds of £2,774,194 (2023 - £2,765,754) of which £65,930 (2023 - £55,426) was in cash or cash equivalents. This included £3,577 (2023 - £3,694) of designated funds.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ELMWOOD CHURCH

Independent examiner's report to the trustees of Elmwood Church

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

Mr A Edwards ACA ACCA
Institute of Chartered Accountants in England and Wales
Dunhams Chartered Accountants
11 Warwick Road
Old Trafford
Manchester
M16 0QQ

ELMWOOD CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

| | NOTE | UNRESTRICTED FUNDS | RESTRICTED FUNDS | TOTAL FUNDS 2024 | TOTAL FUNDS 2023 |
|------------------------------------|------|--------------------|------------------|------------------|------------------|
| | | £ | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM: | | | | | |
| Donations and legacies | 2 | 260,136 | 37,209 | 297,345 | 226,326 |
| Charitable activities | 3 | 14,639 | 0 | 14,639 | 11,549 |
| Other income | 4 | <u>81</u> | <u>0</u> | <u>81</u> | <u>3,916</u> |
| Total incoming resources | | 274,856 | 37,209 | 312,065 | 241,791 |
| EXPENDITURE ON: | | | | | |
| Charitable activities | 5 | 265,726 | 42,058 | 307,784 | 241,815 |
| Other | 6 | <u>690</u> | <u>0</u> | <u>690</u> | <u>630</u> |
| Total resources expended | | <u>266,416</u> | <u>42,058</u> | <u>308,474</u> | <u>242,445</u> |
| Net income (expenditure) | | 7,750 | (4,849) | 2,902 | (654) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds at 31 March 2023 | | <u>2,765,754</u> | <u>11,044</u> | <u>2,776,798</u> | |
| Total funds at 31 March 2024 | | <u>2,774,194</u> | <u>6,195</u> | <u>2,780,389</u> | |

The notes on pages 10 to 14 form part of these accounts.

There were no recognised gains and losses other than those included in the income and expenditure accounts.

ELMWOOD CHURCH

BALANCE SHEET AT AS 31ST MARCH 2024

| | NOTE | UNRESTRICTED FUNDS | RESTRICTED FUNDS | TOTAL FUNDS 2024 | TOTAL FUNDS 2023 |
|-------------------------------------|------|--------------------|------------------|------------------|------------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 11 | 2,708,264 | 0 | 2,708,264 | 2,710,328 |
| CURRENT ASSETS | | | | | |
| Debtors | 9 | 8,750 | 25 | 8,775 | 11,564 |
| Cash at bank and in hand | | <u>64,666</u> | <u>6,170</u> | <u>70,836</u> | <u>62,339</u> |
| | | 73,416 | 6,195 | 79,611 | 73,903 |
| Creditors: | | | | | |
| Amounts falling due within one year | 10 | <u>(7,486)</u> | <u>0</u> | <u>(7,486)</u> | <u>(7,433)</u> |
| NET CURRENT ASSETS | | | | | |
| | | 65,930 | 6,195 | 72,125 | 66,470 |
| NET ASSETS | | | | | |
| | | <u>2,774,194</u> | <u>6,195</u> | <u>2,780,389</u> | <u>2,776,798</u> |
| FUNDS | | | | | |
| Unrestricted | | 2,774,194 | | 2,774,194 | 2,765,754 |
| Restricted | 12 | | <u>6,195</u> | <u>6,195</u> | <u>11,044</u> |
| TOTAL FUNDS | | | | | |
| | | <u>2,774,194</u> | <u>6,195</u> | <u>2,780,389</u> | <u>2,776,798</u> |

Approved by the Trustees and signed on their behalf by:

.....
David McCormick

.....
Sally Prentice

ELMWOOD CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding period.

Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

The presentational currency is pound sterling, and the accounts are rounded to the nearest pound.

Recognition of income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Income from investments is included in the year in which it is received.

Tax reclaims on donations received.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Resources expended

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Charitable expenditure

Comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1. Tangible Fixed Assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost residual value of each asset over its expected useful life, as follows:

Fixtures, Fittings & Equipment - 20% reducing balance

2. Donations and Legacies

| | Unrestricted | Restricted | Total 2024 | Total 2023 |
|----------------------------|----------------|---------------|----------------|----------------|
| Donations - gift aided | 158,458 | 610 | 159,068 | 125,951 |
| Donations - not gift aided | 64,854 | 36,440 | 101,294 | 68,549 |
| Gift Aid tax recovered | <u>36,823</u> | <u>159</u> | <u>36,982</u> | <u>31,756</u> |
| | <u>260,135</u> | <u>37,209</u> | <u>297,344</u> | <u>224,765</u> |

3. Income from charitable activities

| | Unrestricted | Restricted | Total 2024 | Total 2023 |
|----------------------------|---------------|------------|---------------|---------------|
| Early Years Groups | 6,097 | 0 | 6,097 | 5,304 |
| Events & use of facilities | 4,669 | 0 | 4,669 | 4,535 |
| Other income | <u>3,873</u> | <u>0</u> | <u>3,873</u> | <u>5,115</u> |
| | <u>14,639</u> | <u>0</u> | <u>14,639</u> | <u>14,954</u> |

4. Interest

| | Unrestricted | Restricted | Total 2024 | Total 2023 |
|--------------------|--------------|------------|---------------|---------------|
| HMRC – GA interest | <u>81</u> | <u>0</u> | <u>81</u> | <u>0</u> |
| | 81 | 0 | 81 | 0 |

5. Charitable activities costs

| | Unrestricted | Restricted | Total 2024 | Total 2023 |
|-------------------------|--------------|------------|---------------|------------|
| Insurance, light & heat | 13,017 | | 13,017 | 12,413 |
| Catering & cleaning | 6,308 | | 6,308 | 5,418 |
| Repairs & renewals | 22,665 | | 22,6 | 33,313 |
| Premises costs | 1,780 | | 1,780 | 1,397 |
| Salaries & staff costs | 137,418 | | 137,418 | 107,241 |
| Youth & children's work | 10,513 | | 10,513 | 9,942 |
| Speakers expenses | 1,790 | | 1,790 | 1,310 |
| IT costs | 4,944 | | 4,944 | 3,207 |
| Miscellaneous | 4,239 | 34,738 | 38,977 | 6,770 |

| | | | | |
|------------------------------------|----------------|---------------|----------------|----------------|
| Rebranding | 2,407 | | 2,407 | 107 |
| Events | 2,304 | | 2,304 | 6,014 |
| Music and worship | 2,085 | | 2,085 | 1,157 |
| Telephone, office and stationery | 4,159 | | 4,159 | 4,536 |
| Training | 2,246 | | 2,246 | 686 |
| Donations to mission organisations | 47,786 | 7,320 | 55,106 | 45,724 |
| Depreciation | <u>2,064</u> | | <u>2,064</u> | <u>2,580</u> |
| Total | <u>265,726</u> | <u>42,058</u> | <u>307,784</u> | <u>234,588</u> |

6. Support costs

| | Unrestricted | Restricted | Total 2024 | Total 2023 |
|-------------------------|--------------|------------|---------------|---------------|
| Independent examination | <u>690</u> | <u>0</u> | <u>690</u> | <u>630</u> |
| | <u>690</u> | <u>0</u> | <u>690</u> | <u>630</u> |

7. Staff costs

| | 2024 | 2023 |
|-----------------------|----------------|----------------|
| Salaries and wages | 125,910 | 99,168 |
| Social Security costs | 8,580 | 7,592 |
| Employers NIC rebate | (5,000) | (5,000) |
| Pension contributions | 5,630 | 4,310 |
| Death in Service | 95 | 103 |
| Reimbursed expenses | <u>2,203</u> | <u>1,068</u> |
| | <u>137,418</u> | <u>107,241</u> |

No employee received remuneration which would amount to more than £60,000 in any one year.

The average number of employees during the year was:

| | | |
|---------------------------------------|----------|----------|
| Pastoral | 3 | 1 |
| Youth & Children' work | 2 | 2 |
| Administration & building maintenance | <u>4</u> | <u>4</u> |
| | 9 | 7 |

8. Transaction with Trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (2023 – nil)

No trustee expenses have been incurred (2023 – nil)

9. Debtors

| | 2024 | 2023 |
|--------------------------|--------------|---------------|
| Gift Aid tax recoverable | 3,476 | 3,026 |
| Prepayments | 5,224 | 8,228 |
| Other debtors | <u>75</u> | <u>310</u> |
| | <u>8,775</u> | <u>11,564</u> |

10. Creditors

| | | |
|-------------------------|--------------|--------------|
| Accruals | 5,261 | 4,801 |
| Tax and Social Security | 2,225 | 1,678 |
| Other creditors | <u>0</u> | <u>954</u> |
| | <u>7,486</u> | <u>7,433</u> |

11. Tangible Fixed Assets

| | Freehold Property | Fixtures, Fittings & Equipment | Total |
|------------------------------|----------------------|--------------------------------------|------------------|
| Cost at 1 April 2023 | 2,700,000 | 50,742 | 2,750,742 |
| Additions | 0 | 0 | 0 |
| Disposals | 0 | 0 | 0 |
| Cost at 31 March 2024 | <u>2,700,000</u> | <u>50,742</u> | <u>2,750,742</u> |
| Depreciation at 1 April 2023 | 0 | 40,414 | 40,414 |
| Charged for the year | <u>0</u> | <u>2,064</u> | <u>2,064</u> |
| Total at 31 March 2024 | <u>0</u> | <u>42,478</u> | <u>42,478</u> |
| Net Book Value | | | |
| at 1 April 2023 | <u>2,700,000</u> | <u>10,328</u> | <u>2,710,328</u> |
| at 31 March 2024 | <u>2,700,000</u> | <u>8,264</u> | <u>2,708,264</u> |

12. Restricted Funds

| | Brought forward | Incoming | Outgoing | Carried forward |
|---------------------|-----------------|---------------|---------------|-----------------|
| Mission support | 2,939 | 6,607 | 7,320 | 2,226 |
| Sound & Music | 668 | 0 | 491 | 177 |
| Building | 1,000 | 0 | 0 | 1,000 |
| Hardship | 5,667 | 846 | 4,641 | 1,872 |
| Internal Ministries | 770 | 290 | 140 | 920 |
| Conduit gifts | <u>0</u> | <u>30,705</u> | <u>30,705</u> | <u>0</u> |
| | <u>11,044</u> | <u>38,448</u> | <u>43,297</u> | <u>6,195</u> |

| Name of restricted fund | Description, nature and purpose of the funds |
|-------------------------|--|
| Mission support | Support of individuals and organisations working in the UK and elsewhere to further Christian Faith and to support the needs of others |
| Sound & Music | Provision of sound and vision equipment for Elmwood Church |
| Building | Improvements to the building |
| Hardship | Provision of assistance both to the fellowship and to the wider community |
| Internal Ministries | Support of internal ministries of Elmwood Church |
| Conduit gifts | Gifts given for specific support |

ELMWOOD CHURCH

England & Wales - Charity number 1156256

Accounts



ELMWOOD CHURCH

TRUSTEES ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 31 MARCH 2023

ELMWOOD CHURCH

Trustees Report for the year ended 31 March 2023

References and Administrative Details

Charity registration number **1156256**

Registered Address:

Elmwood Church
240 Eccles Old Road,
Salford
M6 8AG

Trustees

The following were Trustees during the year

Angela Hopper (Chair)
Richard Bryce
Richard Haworth (retired 20 June 2022)
David McCormick
Paul Sanders
Nicholas Stead

Leadership Team

Chris Mellor (Chair)
Jill Baker
Jim Budd
David Dadzie (appointed 23 January 2023)
Lisa Kwanashie
David McCormick (retired 20 June 2022)
Mindy Reeves

Bankers

HSBC
2-4 St Ann's Square
Manchester
M2 7HD

Independent Examiners

Dunhams
Chartered Accountants
11 Warwick Road
Manchester
M16 0QQ

Trustees Report for year ended 31 March 2023

The Trustees present their report along with the financial statements of the Charity for the year ended 31st March 2023. The financial statements have been prepared in accordance with the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014

Structure, Governance and Management

Governing Document

Elmwood Church is a Charitable Incorporated Organisation registered with the Charity Commission on 18th March 2014. It acquired the assets and liabilities of a previous unregistered charity of the same name on 1st April 2014 and began its activities on that date.

Organisational Structure

The Trustees are legally responsible for the affairs of the church as set out in the church constitution and are accountable to the Charity Commission. They provide oversight in all matters of church life, particularly ensuring the church functions in accordance with the Constitution, Statement of Faith and Members Handbook. Areas of accountability include, but are not limited to, agreeing the mission and vision, financial oversight, employment of staff, health and safety matters, safeguarding of children and vulnerable adults and all other areas of legal compliance

The Trustees delegate responsibility for the spiritual ministry and day-to-day running of the church to the Leadership Team. These are outlined in Elmwood's Members Handbook and include the day-to-day financial management.

Members of the church are accepted in accordance with the Constitution and the guidelines of the Members Handbook. Members meetings take place at least 4 times a year, including an Annual General Meeting, which are open to members and non-members. The members' meeting is the primary place for the Trustees and Leadership Team to bring important issues and strategic decisions for discussion with the members.

Appointment of Trustees

The Trustees are appointed from those who are church members and who have the characteristics of a good church leader, are active in the church and have the necessary spiritual and practical experience. Nominations for Trustees are brought to members meetings for approval by members only, in accordance with the Constitution and Members Handbook.

Risk Management

All major insurable risks are subject to normal church and employers' insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the Church's ability to fulfil its objectives. Risk Assessments are undertaken by staff and volunteers responsible for the area of authority involved. The Trustees undertake an annual review of all areas of risk.

Safeguarding

Appropriate DBS checks are made for all those who work with children or adults at risk and a safeguarding team is in place, along with relevant policies. There was one event of significance which required reporting.

Objectives and Activities

The Objects of the charity are to advance the Christian faith in accordance with the Statement of Faith in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit. We aim to do this to by growing deeper in devotion, closer in community and further in fruitfulness.

For the period 1st April 2022 – 31st March 2023 the Objects of the charity have been achieved by the following:

Worship and Services

In-person worship, prayer and bible teaching on Sundays is back to pre-pandemic. Live Streaming via You Tube of the sermon only has continued for those not yet able to come to chat and for the wider on-line audience that has built up from the UK and beyond.

We have noticed an increase in new people coming on Sundays, especially families. The Children's group regularly have 25 – 30 children and the Youth Group has 30 plus members.

Discipleship

Life Groups are meeting in-person to study the bible, pray together and encourage one another in the Christian faith. There are opportunities for people to access their Life Group virtually via Zoom as well.

Prayer

Regular corporate prayer events have been held once a month – both in-person and a Zoom group, to which all are welcome. Prayer support is available for those who request it.

Pastoral Care

Pastoral support is provided through the Staff Team, Volunteers and Life Groups.

Children & Young People

Elmwood church caters for all ages from 0 – 18 years. Activities during Sunday Morning Service provide Christian teaching for children and young people from 3 – 18 years. Mid-week there are activities open to the local community including a thriving Toddler Group, a Mums and Baby group and clubs for Junior School children and Senior School young people. Elmwood Church employs an Early Years Manager and a Youth Worker to oversee this work.

Outreach & Community.

The church regularly runs courses for anyone who wants to find out more about the Christian faith. The church has a café one morning a week, which is open to everyone and is well attended by the local community. This has become a vital link for the community post-pandemic. The church has continued to demonstrate Love-Where-U-Live -through regular litter picking in the local area. The premises is also being used regularly for a Dementia Café twice a month and for an indoor bowls group on Fridays.

Warm Spaces was introduced in November 2022 – 1st April 2023 twice a week for the local community in light of the energy increase. It became clear that the bigger need was for people to have somewhere to go to meet others and combat loneliness. In view of this Café has been extended on Fridays

Missions - UK & World

Elmwood Church supports a number of Christian organisations active in the UK and abroad.

Activities for the community

| Elmwood Activities | Frequency | Age | Numbers |
|---------------------------|------------------------------|------------|----------------|
| Mums and Baby Group | Tuesday mornings term-time | 0-1 | 8/10 |
| Toddlers | Wednesday mornings term-time | 1-4 | 55 |
| Junction | Friday evenings term-time | 7-11 | 20 |
| n:counter | Friday evenings term-time | 11-14 | 20 |
| Cafe | Weekly term-time | All | 45 |

The Trustees have read the Charity Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

Achievement and Performance

Summary of main achievements in the year **April 2022 – March 2023**

The Senior Leader, along with the Leadership Team and Trustees, have continued to develop the vision for Elmwood to grow: Deeper in Devotion, Closer in Community and Further in Fruitfulness. The Staff Team has grown as part of the vision.

Growing Deeper in Devotion

Values

Elmwood Leadership have identified six key Values which describe how we want to be as a church in fulfilling our Vision: Spirit Led, Courageous, Compassionate, Connected, Empowering, Joyful

Services

In-person services have resumed, and the majority of fellowship have returned. Getting more and more people attending each week with new people coming along.

Worship

Plan to appoint a part-time Worship Team Leader to develop the music team. (Part-time appointment made 1st May 2023)

Prayer

Monthly prayer meetings online and a weekly Prayer Email to encourage prayer

Pastoral

Plan to appoint part-time Assistant Pastor (appointment made 30/5/2023)

Closer in Community

Membership

New people have started to come, and membership is steadily increasing.

Life Groups

There are twelve groups that meet regularly together but more leaders and groups are needed.

Children and Young People

Mums and Babies Group and Toddlers is running regularly during term time and is proving very popular. The mid-week children's club re-started in September 2022 but had to be put on hold following an incident. (New Kids Club launched 5/5/2023).

The Youth Group went on a weekend away Feb 2023. Joined in with Festival Manchester @ Wythenshawe in July 2022. Friday youth club running regularly in term time with 15 – 20 young people. Youth & Children's Pastor moved to another post. Part-time Youth Worker employed.

Support

A Hardship Fund is in place to help individuals in need as many faced job cuts and changes plus energy crisis.

Further in Fruitfulness

- 20% of the budget was distributed to mission and local charities.
- Warm Spaces set up 1 November 2022 – 1st April 2023 twice a week including lunch, games, chat and hot drinks.
- Friday Morning Café continues to grow and is well attended by all ages from the local area.
- Using building to support local groups – Dementia Café, IT group, indoor bowling.
- Developing links with Lancaster House – a local not-for-profit organisation providing support and housing for homeless young men – and supporting where able.
- Supporting Early Essentials – a charity which provides starter packs for vulnerable mums and babies.

Financial Review

The principal source of funding is regular gifts to the church, mainly received from members and regular worshippers. The gifts have proved sufficient to pay the salaries of the church's employees, maintain the church owned building, pay service/utility bills, and support various activities undertaken by the church and support mission work.

Total income for the year was £241,280 (2022 - £235,875) and total expenditure was £242,445 (2022 - £250,361).

Reserves at 31st March 2023 amounted to £2,776,798 (2022- £2,777,963) of which £11,044 (2022 - £9,176) is restricted and £3,694 is designated (2022 – £12,145)

Reserves Policy

The Trustees policy is to retain minimum cash-backed unrestricted reserves sufficient to meet the foreseeable needs of the Church. This is estimated to be around £30,000. At 31 March 2023, the charity had total unrestricted funds of £2,765,754 (2022 - £2,768,787) of which £55,426 (2022 - £56,032) was in cash or cash equivalents. This included £3,694 (2022 - £12,145) of designated funds.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ELMWOOD CHURCH

Independent examiner's report to the trustees of Elmwood Church

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. Edwards

.....
Mr A Edwards ACA ACCA
Institute of Chartered Accountants in England and Wales
Dunhams Chartered Accountants
11 Warwick Road
Old Trafford
Manchester
M16 0QQ

21 June 2023

ELMWOOD CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

| | NOTE | UNRESTRICTED FUNDS | RESTRICTED FUNDS | TOTAL FUNDS 2023 | TOTAL FUNDS 2022 |
|------------------------------------|------|-----------------------|---------------------|------------------------|------------------------|
| | | £ | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM: | | | | | |
| Donations and legacies | 2 | 217,231 | 9,095 | 226,326 | 224,765 |
| Charitable activities | 3 | <u>14,954</u> | <u>0</u> | <u>14,954</u> | <u>9,274</u> |
| Grants | 4 | <u>0</u> | <u>0</u> | <u>0</u> | <u>1,836</u> |
| Total incoming resources | | 232,185 | 9,095 | 241,280 | 235,875 |
| EXPENDITURE ON: | | | | | |
| Charitable activities | 5 | 234,588 | 7,227 | 241,815 | 249,731 |
| Other | 6 | <u>630</u> | <u>0</u> | <u>630</u> | <u>630</u> |
| Total resources expended | | <u>235,218</u> | <u>7,227</u> | <u>242,445</u> | <u>250,361</u> |
| Net income (expenditure) | | (3,033) | 1,868 | (1,165) | (14,486) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds at 31 March 2022 | | <u>2,768,787</u> | <u>9,176</u> | <u>2,777,963</u> | |
| Total funds at 31 March 2023 | | <u>2,765,754</u> | <u>11,044</u> | <u>2,776,798</u> | |

The notes on pages 10 to 14 form part of these accounts.


There were no recognised gains and losses other than those included in the income and expenditure account

ELMWOOD CHURCH


BALANCE SHEET AT AS 31ST MARCH 2023

| | NOTE | UNRESTRICTED FUNDS | RESTRICTED FUNDS | TOTAL FUNDS 2023 | TOTAL FUNDS 2022 |
|-------------------------------------|------|--------------------|------------------|------------------|------------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 11 | 2,710,328 | 0 | 2,710,328 | 2,712,908 |
| CURRENT ASSETS | | | | | |
| Debtors | 9 | 11,564 | 0 | 11,564 | 8,696 |
| Cash at bank and in hand | | <u>51,295</u> | <u>11,044</u> | <u>62,339</u> | <u>65,084</u> |
| | | 62,859 | 11,044 | 73,903 | 73,780 |
| Creditors: | | | | | |
| Amounts falling due within one year | 10 | <u>(7,433)</u> | <u>0</u> | <u>(7,433)</u> | <u>(8,725)</u> |
| NET CURRENT ASSETS | | | | | |
| | | 55,426 | 11,044 | 66,470 | 65,055 |
| NET ASSETS | | | | | |
| | | <u>2,765,754</u> | <u>11,044</u> | <u>2,776,798</u> | <u>2,777,963</u> |
| FUNDS | | | | | |
| Unrestricted | | 2,765,754 | | 2,765,754 | 2,768,787 |
| Restricted | 12 | | <u>11,044</u> | <u>11,044</u> | <u>9,176</u> |
| TOTAL FUNDS | | | | | |
| | | <u>2,765,754</u> | <u>11,044</u> | <u>2,776,798</u> | <u>2,777,963</u> |

Approved by the Trustees and signed on their behalf by:



 David McCormick



 Angela Hopper

ELMWOOD CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

Accounting Policies

The principal accounting policies are summarized below. The accounting policies have been applied consistently throughout the year and the preceding period.

Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

The presentational currency is pound sterling, and the accounts are rounded to the nearest pound.

Recognition of income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Income from investments is included in the year in which it is received.

Tax reclaims on donations received.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Resources expended

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Charitable expenditure

Comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1. Tangible Fixed Assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost residual value of each asset over its expected useful life, as follows:

Fixtures, Fittings & Equipment - 20% reducing balance

2. Donations and Legacies

| | Unrestricted | Restricted | Total 2023 | Total 2022 |
|----------------------------|----------------|--------------|----------------|----------------|
| Donations - gift aided | 121,750 | 4,201 | 125,951 | 138,671 |
| Donations - not gift aided | 64,549 | 4,000 | 68,549 | 48,687 |
| Gift Aid tax recovered | 30,932 | 824 | 31,756 | 34,115 |
| Legacy | <u>0</u> | <u>0</u> | <u>0</u> | <u>3,292</u> |
| | <u>217,231</u> | <u>9,095</u> | <u>226,326</u> | <u>224,765</u> |

3. Income from charitable activities

| | Unrestricted | Restricted | Total 2023 | Total 2022 |
|----------------------------|---------------|------------|---------------|---------------|
| Early Years Groups | 5,304 | 0 | 5,304 | 4,467 |
| Events & use of facilities | 4,535 | 0 | 4,535 | 2,145 |
| Other income | <u>5,115</u> | <u>0</u> | <u>5,115</u> | <u>2,662</u> |
| | <u>14,954</u> | <u>0</u> | <u>14,954</u> | <u>9,274</u> |

4. Grants

| | Unrestricted | Restricted | Total 2023 | Total 2022 |
|-------------|--------------|------------|---------------|---------------|
| HMRC – CJRS | <u>0</u> | <u>0</u> | <u>0</u> | <u>1,836</u> |
| | 0 | 0 | 0 | 1,836 |

5. Charitable activities costs

| | Unrestricted | Restricted | Total 2023 | Total 2022 |
|-------------------------|--------------|------------|---------------|------------|
| Insurance, light & heat | 12,413 | | 12,413 | 12,137 |
| Catering & cleaning | 5,418 | | 5,418 | 3,660 |
| Repairs & renewals | 33,313 | | 33,313 | 16,514 |
| Premises costs | 1,397 | | 1,397 | 3,149 |
| Salaries & staff costs | 107,241 | | 107,241 | 126,609 |
| Youth & children's work | 9,942 | | 9,942 | 10,599 |
| Speakers expenses | 1,310 | | 1,310 | 1,090 |
| IT costs | 3,207 | | 3,207 | 0 |

| | | | | |
|------------------------------------|----------------|--------------|----------------|----------------|
| Miscellaneous | 1,821 | 4,949 | 6,770 | 5,218 |
| Rebranding | 107 | | 107 | 5,615 |
| Events | 6,014 | | 6,014 | 3,150 |
| Music and worship | 1,157 | | 1,157 | 1,774 |
| Telephone, office and stationery | 4,536 | | 4,536 | 5,012 |
| Training | 686 | | 686 | 4,440 |
| Donations to mission organisations | 43,446 | 2,278 | 45,724 | 47,537 |
| Depreciation | <u>2,580</u> | | <u>2,580</u> | <u>3,228</u> |
| Total | <u>234,588</u> | <u>7,227</u> | <u>241,815</u> | <u>249,731</u> |

6. Support costs

| | Unrestricted | Restricted | Total 2023 | Total 2022 |
|-------------------------|--------------|------------|---------------|---------------|
| Independent examination | <u>630</u> | <u>0</u> | <u>630</u> | <u>630</u> |
| | <u>630</u> | <u>0</u> | <u>630</u> | <u>630</u> |

7. Staff costs

| | 2023 | 2022 |
|-----------------------|----------------|----------------|
| Salaries and wages | 99,168 | 113,667 |
| Social Security costs | 7,592 | 8,850 |
| Employers NIC rebate | (5,000) | (4,000) |
| Pension contributions | 4,310 | 5,466 |
| Death in Service | 103 | 143 |
| Reimbursed expenses | <u>1,068</u> | <u>2,483</u> |
| | <u>107,241</u> | <u>126,609</u> |

No employee received remuneration which would amount to more than £60,000 in any one year.

The average number of employees during the year was:

| | | |
|---------------------------------------|----------|----------|
| Pastoral | 1 | 1 |
| Youth & Children' work | 2 | 2 |
| Administration & building maintenance | <u>4</u> | <u>4</u> |

7 7

8. Transaction with Trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (2022 – nil)

No trustee expenses have been incurred (2022 – nil)

9. Debtors

| | 2023 | 2022 |
|--------------------------|---------------|--------------|
| Gift Aid tax recoverable | 3,026 | 3,704 |
| Prepayments | 8,228 | 4,909 |
| Other debtors | 310 | <u>83</u> |
| | <u>11,564</u> | <u>8,696</u> |

10. Creditors

| | | |
|-------------------------|--------------|--------------|
| Accruals | 4,801 | 6,493 |
| Tax and Social Security | 1,678 | 2,232 |
| Other creditors | <u>954</u> | <u>0</u> |
| | <u>7,433</u> | <u>8,725</u> |

11. Tangible Fixed Assets

| | Freehold Property | Fixtures, Fittings & Equipment | Total |
|------------------------------|----------------------|--------------------------------------|------------------|
| Cost at 1 April 2022 | 2,700,000 | 50,742 | 2,750,742 |
| Additions | 0 | 0 | 0 |
| Disposals | 0 | 0 | 0 |
| Cost at 31 March 2023 | <u>2,700,000</u> | <u>50,742</u> | <u>2,750,742</u> |
| Depreciation at 1 April 2022 | 0 | 37,834 | 34,606 |
| Charged for the year | <u>0</u> | <u>2,580</u> | <u>2,580</u> |
| Total at 31 March 2023 | <u>0</u> | <u>40,414</u> | <u>40,414</u> |
| Net Book Value | | | |
| at 1 April 2022 | <u>2,700,000</u> | <u>12,908</u> | <u>2,712,908</u> |
| at 31 March 2023 | <u>2,700,000</u> | <u>10,328</u> | <u>2,710,328</u> |

12. Restricted Funds

| | Brought forward | Incoming | Outgoing | Carried forward |
|---------------------|-----------------|--------------|--------------|-----------------|
| Mission support | 3,466 | 1,750 | 2,277 | 2,939 |
| Sound & Music | 668 | 0 | 0 | 668 |
| Building | 1,000 | 0 | 0 | 1,000 |
| Hardship | 3,012 | 4,845 | 2,190 | 5,667 |
| Internal Ministries | <u>1,030</u> | <u>2,500</u> | <u>2,760</u> | <u>770</u> |
| | <u>9,176</u> | <u>9,095</u> | <u>7,227</u> | <u>11,044</u> |

| Name of restricted fund | Description, nature and purpose of the funds |
|-------------------------|--|
| Mission support | Support of individuals and organisations working in the UK and elsewhere to further Christian Faith and to support the needs of others |
| Sound & Music | Provision of sound and vision equipment for Elmwood Church |
| Building | Improvements to the building |
| Hardship | Provision of assistance both to the fellowship and to the wider community |
| Internal Ministries | Support of internal ministries of Elmwood Church |

ELMWOOD CHURCH

England & Wales - Charity number 1156256

Accounts



Elmwood

C H U R C H

Registered Charity no 1156256

TRUSTEES ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 31 MARCH 2022

ELMWOOD CHURCH

Trustees Report for the year ended 31 March 2022

References and Administrative Details

Charity registration number **1156256**

Registered Address:

Elmwood Church
240 Eccles Old Road,
Salford
M6 8AG

Trustees

The following were Trustees during the year

Angela Hopper (Chair)
Richard Bryce
Richard Haworth
James Hullock (resigned 19 February 2022)
David McCormick
Paul Sanders
Nicholas Stead

Leadership Team

Chris Mellor (Chair)
Jill Baker
Jim Budd
Lisa Kwanashie (appointed 21 June 2021)
David McCormick
Matthew Pierce (Youth and Children's Pastor)
Mindy Reeves

Bankers

HSBC
2-4 St Ann's Square
Manchester
M2 7HD

Independent Examiners

Dunhams
Chartered Accountants
11 Warwick Road
Manchester
M16 0QQ

Trustees Report for year ended 31 March 2022

The Trustees present their report along with the financial statements of the Charity for the year ended 31st March 2022. The financial statements have been prepared in accordance with the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014

Structure, Governance and Management

Governing Document

Elmwood Church is a Charitable Incorporated Organisation registered with the Charity Commission on 18th March 2014. It acquired the assets and liabilities of a previous unregistered charity of the same name on 1st April 2014 and began its activities on that date.

Organisational Structure

The Trustees are legally responsible for the affairs of the church as set out in the church constitution and are accountable to the Charity Commission. They provide oversight in all matters of church life, particularly ensuring the church functions in accordance with the Constitution, Statement of Faith and Members Handbook. Areas of accountability include, but are not limited to; agreeing the mission and vision, financial oversight, employment of staff, health and safety matters, safeguarding of children and vulnerable adults and all other areas of legal compliance

The Trustees delegate responsibility for the spiritual ministry and day-to-day running of the church to the Leadership Team. These are outlined in Elmwood's Members Handbook and include the day-to-day financial management.

Members of the church are accepted in accordance with the Constitution and the guidelines of the Members Handbook. Members meetings take place at least 4 times a year, including an Annual General Meeting, which are open to members and non-members. The members' meeting is the primary place for the Trustees and Leadership Team to bring important issues and strategic decisions for discussion with the members.

Appointment of Trustees

The Trustees are appointed from those who are church members and who have the characteristics of a good church leader, are active in the church and have the necessary spiritual and practical experience. Nominations for Trustees are brought to members meetings for approval by members only, in accordance with the Constitution and Members Handbook.

Risk Management

All major insurable risks are subject to normal church and employers' insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the Church's ability to fulfil its objectives. Risk Assessments are undertaken by staff and volunteers responsible for the area of authority involved. The Trustees undertake an annual review of all areas of risk.

Safeguarding

Appropriate DBS checks are made for all those who work with children or adults at risk and a safeguarding team is in place, along with relevant policies. There were no events of significance which require reporting.

Objectives and Activities

The Objects of the charity are to advance the Christian faith in accordance with the Statement of Faith in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit. We aim to do this to by growing deeper in devotion, closer in community and further in fruitfulness.

COVID-19

The effects of the COVID-19 pandemic and changing government guidelines continued to affect our usual programmes and groups in 2021. We have slowly moved from virtual services and groups to re-starting in-person activities from June 2021.

For the period 1st April 2021 – 31st March 2022 the Objects of the charity have been achieved by the following:

Worship and Services

Providing in-person worship, prayer and bible teaching on Sundays and Live Streaming via You Tube has continued for those not yet able to return in-person and for the wider on-line audience that has built up from the UK and beyond

Discipleship

Life Groups meet virtually via Zoom and in-person to study the bible, pray together and encourage one another in the Christian faith.

Prayer

Regular corporate prayer events have been held once a month – both in-person and a Zoom group, to which all are welcome. Prayer support is available for those who request it.

Pastoral Care

Pastoral support is provided through the Staff Team, Volunteers and Life Groups.

Children & Young People

Elmwood church caters for all ages from 0 – 18 years. Activities during Sunday Morning Service provide Christian teaching for children and young people from 3 – 18 years. Mid-week there are activities open to the local community including a thriving Toddler Group, a new Mums and Baby group and clubs for Junior School children and Senior School young people. Elmwood Church employs an Early Years Manager and a Youth & Children's Pastor to oversee this work.

Outreach & Community.

The church regularly runs courses for anyone who wants to find out more about the Christian faith. The church has a café one morning a week, which is open to everyone and is well attended by the local community. The church has built links with local charities and is seeking to do more in the community through Festival:Manchester - Love-Where-U-Live – during 2022.

Missions - UK & World

Elmwood Church supports a number of Christian organisations active in the UK and abroad.

| Elmwood Activities | Frequency | Age | Numbers |
|---------------------|------------------------------|-------|---------|
| Mums and Baby Group | Tuesday mornings term-time | 0-1 | 8 |
| Toddlers | Wednesday mornings term-time | 0-2 | 20 |
| Junction | Friday evenings term-time | 7-11 | 20 |
| n:counter | Friday evenings term-time | 11-14 | 20 |
| Cafe | Weekly term-time | All | 30 |

The Trustees have read the Charity Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

Achievement and Performance

Summary of main achievements in the year **April 2021 – March 2022.**

The Senior Leader, along with the Leadership Team and Trustees, have continued to develop the vision for Elmwood to grow: Deeper in Devotion, Closer in Community and Further in Fruitfulness.

Growing Deeper in Devotion

Values

Elmwood Leadership have identified six key Values which describe how we want to be as a church in fulfilling our Vision: Spirit Led, Courageous, Compassionate, Connected, Empowering, Joyful

Services

In-person services from June 2021 and since all COVID restrictions have been lifted, the majority of fellowship have returned with new people coming along.

Worship

Plan to appoint a part-time Worship Team Leader to develop the music team.

Prayer

Monthly prayer meetings online and a weekly Prayer Email to encourage prayer.

Closer in Community

Membership

New people have started to come and membership is slowly increasing.

Life Groups

There are twelve groups that meet regularly together but more leaders and groups are needed.

Children and Young People

Mums and Babies Group and Toddlers re-started in-person from September 2021 and numbers increased. The mid-week children and youth clubs returned on-site as did the groups on Sunday mornings. A summer holiday club was held in August 2021. The Youth Group went on a weekend away Feb 2022. The Youth & Children's Pastor worked with Message Trust to deliver "No Knives" Tour in local Salford schools.

Support

A Hardship Fund is in place to help individuals in need as many faced job cuts and changes.

Further in Fruitfulness

- 20% of the budget was distributed to mission and local charities.
- Friday Morning Café re-started in-person in June 2021 and is well attended by all ages from the local area.
- Developing links with Lancaster House – a local not-for-profit organisation providing support and housing for homeless young men – and supporting where able.
- Supporting Early Essentials – a charity which provides starter packs for vulnerable mums and babies.
- Family Fun Day in August 2021

Financial Review

The principal source of funding is regular gifts to the church, mainly received from members and regular worshippers. The gifts have proved sufficient to pay the salaries of the church's employees, maintain the church owned building, pay service/utility bills, and support various activities undertaken by the church and support mission work.

Total income for the year was £235,875 (2021 - £260,479) and total expenditure was £250,361 (2021 - £212,950).

Reserves at 31st March 2022 amounted to £2,777,963 (2021- £2,792,448) of which £9,176 (2021 - £13,612) is restricted and £12,145 is designated (2021 – £6,084)

Reserves Policy

The Trustees policy is to retain minimum cash-backed unrestricted reserves sufficient to meet the foreseeable needs of the Church. This is estimated to be around £30,000. At 31 March 2022, the charity had total unrestricted funds of £2,768,790 (2021 - £2,778,835) of which £56,032 (2021 - £65,891) was in cash or cash equivalents. This included £12,145 (2021 - £6,084) of designated funds.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ELMWOOD CHURCH

Independent examiner's report to the trustees of Elmwood Church

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

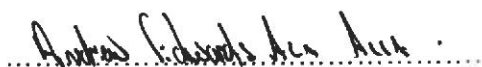
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A Edwards ACA ACCA
Institute of Chartered Accountants in England and Wales
Dunhams Chartered Accountants
11 Warwick Road
Old Trafford
Manchester
M16 0QQ

14 June 2022

ELMWOOD CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

| | NOTE | UNRESTRICTED FUNDS | RESTRICTED FUNDS | TOTAL FUNDS 2022 | TOTAL FUNDS 2021 |
|------------------------------------|------|-----------------------|---------------------|------------------------|------------------------|
| | | £ | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM: | | | | | |
| Donations and legacies | 2 | 220,615 | 4,150 | 224,765 | 245,495 |
| Charitable activities | 3 | <u>9,274</u> | <u>0</u> | <u>9,274</u> | <u>1,107</u> |
| Grants | 4 | <u>1,836</u> | <u>0</u> | <u>1,836</u> | <u>13,877</u> |
| Total incoming resources | | 231,725 | 4,150 | 235,875 | 260,479 |
| EXPENDITURE ON: | | | | | |
| Charitable activities | 5 | 241,145 | 8,586 | 249,731 | 212,320 |
| Other | 6 | <u>630</u> | <u>0</u> | <u>630</u> | <u>630</u> |
| Total resources expended | | <u>241,775</u> | <u>8,586</u> | <u>250,361</u> | <u>212,950</u> |
| Net income (expenditure) | | (10,050) | (4,436) | (14,486) | 47,529 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds at 31 March 2021 | | <u>2,778,837</u> | <u>13,612</u> | <u>2,792,449</u> | |
| Total funds at 31 March 2022 | | <u>2,768,787</u> | <u>9,176</u> | <u>2,777,963</u> | |

The notes on pages 10 to 14 form part of these accounts.

There were no recognised gains and losses other than those included in the income and expenditure account

ELMWOOD CHURCH

BALANCE SHEET AT AS 31ST MARCH 2022

| | NOTE | UNRESTRICTED FUNDS | RESTRICTED FUNDS | TOTAL FUNDS 2022 | TOTAL FUNDS 2021 |
|-------------------------------------|------|--------------------|------------------|------------------|------------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 11 | 2,712,908 | 0 | 2,712,908 | 2,712,943 |
| CURRENT ASSETS | | | | | |
| Debtors | 9 | 8,572 | 124 | 8,696 | 7,365 |
| Cash at bank and in hand | | <u>56,032</u> | <u>9,052</u> | <u>65,084</u> | <u>83,427</u> |
| | | 64,604 | 9,176 | 73,780 | 90,792 |
| Creditors: | | | | | |
| Amounts falling due within one year | 10 | <u>(8,725)</u> | <u>0</u> | <u>(8,725)</u> | <u>(11,287)</u> |
| NET CURRENT ASSETS | | | | | |
| | | 55,879 | 9,176 | 65,055 | 79,505 |
| NET ASSETS | | | | | |
| | | <u>2,768,787</u> | <u>9,176</u> | <u>2,777,963</u> | <u>2,792,448</u> |
| FUNDS | | | | | |
| Unrestricted | | 2,768,787 | | 2,768,787 | 2,778,835 |
| Restricted | 12 | | <u>9,176</u> | <u>9,176</u> | <u>13,613</u> |
| TOTAL FUNDS | | | | | |
| | | <u>2,768,787</u> | <u>9,176</u> | <u>2,777,963</u> | <u>2,792,448</u> |

Approved by the Trustees and signed on their behalf by:

.....
David McCormick
3 May 2022

.....
Angela Hopper
3 May 2022

ELMWOOD CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

Accounting Policies

The principal accounting policies are summarized below. The accounting policies have been applied consistently throughout the year and the preceding period.

Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

The presentational currency is pound sterling, and the accounts are rounded to the nearest pound.

Recognition of income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Income from investments is included in the year in which it is received.

Tax reclaims on donations received.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Resources expended

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Charitable expenditure

Comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1. Tangible Fixed Assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost residual value of each asset over its expected useful life, as follows:

Fixtures, Fittings & Equipment - 20% reducing balance

2. Donations and Legacies

| | Unrestricted | Restricted | Total 2022 | Total 2021 |
|----------------------------|----------------|--------------|----------------|----------------|
| Donations - gift aided | 138,021 | 650 | 138,671 | 152,402 |
| Donations - not gift aided | 45,344 | 3,343 | 48,687 | 27,062 |
| Gift Aid tax recovered | 33,958 | 157 | 34,115 | 31,031 |
| Legacy | <u>3,292</u> | <u>0</u> | <u>3,292</u> | <u>35,000</u> |
| | <u>220,615</u> | <u>4,150</u> | <u>224,765</u> | <u>245,495</u> |

3. Income from charitable activities

| | Unrestricted | Restricted | Total 2022 | Total 2021 |
|----------------------------|--------------|------------|---------------|---------------|
| Early Years Groups | 4,467 | 0 | 4,467 | 277 |
| Events & use of facilities | 2,145 | 0 | 2,145 | 715 |
| Other income | <u>2,662</u> | <u>0</u> | <u>2,662</u> | <u>115</u> |
| | <u>9,274</u> | <u>0</u> | <u>9,274</u> | <u>1,107</u> |

4. Grants

| | Unrestricted | Restricted | Total 2022 | Total 2021 |
|-------------|--------------|------------|---------------|---------------|
| HMRC – CJRS | <u>1,836</u> | <u>0</u> | <u>1,836</u> | <u>13,877</u> |
| | 1,836 | 0 | 1,836 | 13,877 |

5. Charitable activities costs

| | Unrestricted | Restricted | Total 2022 | Total 2021 |
|-------------------------|--------------|------------|---------------|------------|
| Insurance, light & heat | 12,137 | | 12,137 | 9,929 |
| Catering & cleaning | 3,660 | | 3,660 | 8 |
| Repairs & renewals | 16,514 | | 16,514 | 12,042 |
| Premises costs | 3,149 | | 3,149 | 6,914 |
| Salaries & staff costs | 126,609 | | 126,609 | 114,743 |
| Youth & children's work | 10,599 | | 10,599 | 3,107 |
| Speakers expenses | 1,090 | | 1,090 | 1,040 |
| Miscellaneous | 1,704 | 3,514 | 5,218 | 6,278 |

| | | | | |
|------------------------------------|----------------|--------------|----------------|----------------|
| Rebranding | 5,615 | | 5,615 | 0 |
| Events | 3,150 | | 3,150 | 0 |
| Music and worship | 1,774 | | 1,774 | 2,236 |
| Telephone, office and stationery | 5,012 | | 5,012 | 6,139 |
| Training | 4,440 | | 4,440 | 110 |
| Donations to mission organisations | 42,465 | 5,072 | 47,537 | 46,539 |
| Depreciation | <u>3,228</u> | | <u>3,228</u> | <u>3,236</u> |
| Total | <u>241,145</u> | <u>8,586</u> | <u>249,731</u> | <u>212,320</u> |

6. Support costs

| | Unrestricted | Restricted | Total 2022 | Total 2021 |
|-------------------------|--------------|------------|---------------|---------------|
| Independent examination | <u>630</u> | <u>0</u> | <u>630</u> | <u>630</u> |
| | <u>630</u> | <u>0</u> | <u>630</u> | <u>630</u> |

7. Staff costs

| | 2022 | 2021 |
|-----------------------|----------------|----------------|
| Salaries and wages | 113,667 | 105,474 |
| Social Security costs | 8,850 | 7,529 |
| Employers NIC rebate | (4,000) | (4,000) |
| Pension contributions | 5,466 | 4,840 |
| Death in Service | 143 | 24 |
| Reimbursed expenses | <u>2,483</u> | <u>876</u> |
| | <u>126,609</u> | <u>114,743</u> |

No employee received remuneration which would amount to more than £60,000 in any one year.

The average number of employees during the year was:

| | | |
|---------------------------------------|----------|----------|
| Pastoral | 1 | 1 |
| Youth & Children' work | 2 | 2 |
| Administration & building maintenance | <u>4</u> | <u>5</u> |
| | 7 | 8 |

8. Transaction with Trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (2021 – nil)

No trustee expenses have been incurred (2021 – nil)

9. Debtors

| | 2022 | 2021 |
|--------------------------|--------------|--------------|
| Gift Aid tax recoverable | 3,704 | 2,358 |
| Prepayments | 4,909 | 4,631 |
| Other debtors | 83 | <u>376</u> |
| | <u>8,696</u> | <u>7,365</u> |

10. Creditors

| | | |
|-------------------------|--------------|---------------|
| Accruals | 6,493 | 9,309 |
| Tax and Social Security | 2,232 | 1,978 |
| Other creditors | <u>0</u> | <u>0</u> |
| | <u>8,725</u> | <u>11,287</u> |

11. Tangible Fixed Assets

| | Freehold Property | Fixtures, Fittings & Equipment | Total |
|------------------------------|----------------------|--------------------------------------|------------------|
| Cost at 1 April 2021 | 2,700,000 | 47,549 | 2,747,549 |
| Additions | 0 | 3,193 | 3,193 |
| Disposals | 0 | 0 | 0 |
| Cost at 31 March 2022 | <u>2,700,000</u> | <u>50,742</u> | <u>2,750,742</u> |
| Depreciation at 1 April 2021 | 0 | 34,606 | 34,606 |
| Charged for the year | <u>0</u> | <u>3,228</u> | <u>3,228</u> |
| Total at 31 March 2022 | <u>0</u> | <u>37,834</u> | <u>37,834</u> |
| Net Book Value | | | |
| at 1 April 2021 | <u>2,700,000</u> | <u>12,943</u> | <u>2,712,943</u> |
| at 31 March 2022 | <u>2,700,000</u> | <u>12,908</u> | <u>2,712,908</u> |

12. Restricted Funds

| | Brought forward | Incoming | Outgoing | Carried forward |
|---------------------|-----------------|--------------|--------------|-----------------|
| Mission support | 6,107 | 2,431 | 5,072 | 3,466 |
| Sound & Music | 668 | 0 | 0 | 668 |
| Building | 1,000 | 0 | 0 | 1,000 |
| Hardship | 4,860 | 114 | 1,962 | 3,012 |
| Internal Ministries | <u>977</u> | <u>1,605</u> | <u>1,552</u> | <u>1,030</u> |
| | <u>13,612</u> | <u>4,150</u> | <u>8,586</u> | <u>9,176</u> |

| Name of restricted fund | Description, nature and purpose of the funds |
|-------------------------|--|
| Mission support | Support of individuals and organisations working in the UK and elsewhere to further Christian Faith and to support the needs of others |
| Sound & Music | Provision of sound and vision equipment for Elmwood Church |
| Building | Improvements to the building |
| Hardship | Provision of assistance both to the fellowship and to the wider community |
| Internal Ministries | Support of internal ministries of Elmwood Church |

ELMWOOD CHURCH

England & Wales - Charity number 1156256

Accounts



Elmwood

C H U R C H

Registered Charity no 1156256

TRUSTEES ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 31 MARCH 2021

ELMWOOD CHURCH

Trustees Report for the year ended 31 March 2021

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Charity registration number 1156256

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240 Eccles Old Road,
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M6 8AG

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Richard Haworth
James Hullock
David McCormick
Paul Sanders
Nicholas Stead

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Chris Mellor (Chair)
Jill Baker
Jim Budd
Rebecca Kelly – retired 12 January 2021
David McCormick
Matthew Pierce (Youth and Children's Pastor)
Mindy Reeves

Bankers

HSBC
2-4 St Ann's Square
Manchester
M2 7HD

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Dunhams
Chartered Accountants
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Appointment of Trustees

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Safeguarding

Appropriate DBS checks are made for all those who work with children or adults at risk and a safeguarding team is in place, along with relevant policies. There were no events of significance which require reporting.

Objectives and Activities

The Objects of the charity are to advance the Christian faith in accordance with the Statement of Faith in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit. We aim to do this to by growing deeper in devotion, closer in community and further in fruitfulness.

COVID-19

Due to the COVID-19 pandemic Elmwood Church went into lockdown on 17th March 2020 which substantially affected our usual programmes and groups as we were not able to meet in-person for most of the following 12 months.

We have had to adapt throughout the year to ensure Government guidelines are adhered to, whilst being creative in how we continue with activities to achieve our objectives.

ACTIVITIES – during COVID.

For the period 1st April – 31st March 2021 the Objects of the charity have been achieved by the following:

Worship and Services

Virtual services via You Tube replaced in-person services for most of the year to enable worship, prayer and bible teaching to continue for the fellowship. The services reached a wider audience as friends and family from the UK and beyond joined online.

Discipleship

Life Groups have been meeting virtually via Zoom to study the bible, pray together and encourage one another in the Christian faith.

Prayer

Regular corporate prayer events have been held on Zoom to which all are welcome. Prayer support is available for those who request it.

Pastoral Care

Pastoral support is provided through the Staff Team, volunteers and Life Groups.

Children & Young People

All in-person groups had to stop. Sunday groups continued via You Tube links and Zoom meetings. The Youth and Children's Pastor oversees all the groups and works with the staff and volunteers from the church to keep in touch with the children, young people and families Elmwood has links with.

Outreach & Community

All in-person activities had to stop. However, opportunities were taken throughout the year to maintain contact and provide support to the fellowship and local community (see below).

Missions - UK & World

Elmwood Church supports a number of Christian organisations active in the UK and abroad and continued to do this during the pandemic, as well as provide additional financial support to others in need.

The Trustees have read the Charity Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

Achievement and Performance

Summary of main achievements in the year **April 2020 – March 2021**.

Despite the restrictions of COVID - the Senior Leader, along with the Leadership Team and Trustees, have continued to develop the vision for Elmwood - **to grow deeper in devotion, closer in community and further in fruitfulness**.

Growing Deeper in Devotion

Services - Moved online via You Tube with the exception of two live Carol Services. Consistent viewing numbers have been maintained (500 plus) throughout the 12 months.

Worship - Over seventy different songs were recorded by the music team to use in our Virtual Sunday services. Plans to appoint a part-time Worship Team Leader to develop the music team is being pursued.

Prayer – We have monthly prayer meetings online and a weekly Prayer Email to encourage prayer.

Life Groups – Have continued to meet virtually and have been essential in supporting each other during the pandemic.

Closer in Community

Membership – has remained static while we have not been meeting in person

Pastoral Care - during the pandemic the staff team contacted the fellowship through texts, email, phone-calls and visiting people whilst maintaining social distancing.

Children and Young People – Groups and ministries were moved online where possible. A new Mum's and Babies group was started via Zoom, to help those who were isolated with little ones. Regular Zoom socials were introduced for the young people. A Drive Thru Santa event was provided for children in the local community.

COVID support – members of the fellowship supported those that were on their own, elderly or isolated, by doing shopping and regular COVID-secure contact.

A Hardship Fund was set up to help individuals in need as many faced job cuts and changes.

Further in Fruitfulness

- Café was restarted online via Zoom on Fridays for an hour.
- A successful online Alpha course was run for anyone who wanted to find out more about the Christian faith, with participants attending all over the UK
- Much has been done to reach out, support and encourage the local community - Heron Court, Beechfield Lodge, Lancaster House, Salford Food Bank, Early Essentials, and local retailers - especially during Harvest and Christmas.
- 20% of a legacy was distributed to mission and local charities. Additional gifts were given to support specific groups in need during the pandemic.

Financial Review

The principal source of funding is regular gifts to the church, mainly received from members and regular worshippers. The gifts have proved sufficient to pay the salaries of the church's employees, maintain the church owned building, pay service/utility bills, and support various activities undertaken by the church and support mission work.

Total income for the year was £253,159 (2020 - £243,692) and total expenditure was £210,541 (2020 - £247,325).

Reserves at 31st March 2021 amounted to £2,792,447 (2020- £2,744,918) of which £13,613 (2020 - £8,702) is restricted and £6,084 is designated (2020 – £5,985)

Reserves Policy

The Trustees policy is to retain minimum cash-backed unrestricted reserves sufficient to meet the foreseeable needs of the Church. This is estimated to be around £10,000. At 31 March 2021, the charity had total unrestricted funds of £2,778,834 (2020 - £2,736,216) of which £65,891 (2020 - £24,284) was in cash or cash equivalents. This included £6,084 (2020 - £5,985) of designated funds.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ELMWOOD CHURCH

Independent examiner's report to the trustees of Elmwood Church

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102). I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr A Edwards ACA ACCA
Institute of Chartered Accountants in England and Wales
Dunhams Chartered Accountants
11 Warwick Road
Old Trafford
Manchester
M16 0QQ

27 September 2021

ELMWOOD CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021

| | NOTE | UNRESTRICTED FUNDS | RESTRICTED FUNDS | TOTAL FUNDS 2021 | TOTAL FUNDS 2020 |
|------------------------------------|------|-----------------------|---------------------|------------------------|------------------------|
| | | £ | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM: | | | | | |
| Donations and legacies | 2 | 238,175 | 7,320 | 245,495 | 207,934 |
| Charitable activities | 3 | <u>1,107</u> | <u>0</u> | <u>1,107</u> | <u>35,758</u> |
| Grants | 4 | <u>13,877</u> | <u>0</u> | <u>13,877</u> | <u>0</u> |
| Total incoming resources | | 253,159 | 7,320 | 260,479 | 243,692 |
| EXPENDITURE ON: | | | | | |
| Charitable activities | 5 | 209,911 | 2,409 | 212,320 | 246,695 |
| Other | 6 | <u>630</u> | <u>0</u> | <u>630</u> | <u>630</u> |
| Total resources expended | | <u>210,541</u> | <u>2,409</u> | <u>212,950</u> | <u>247,325</u> |
| Net income (expenditure) | | 42,618 | 4,911 | 47,529 | (3,622) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds at 31 March 2020 | | <u>2,736,216</u> | <u>8,702</u> | <u>2,744,918</u> | |
| Total funds at 31 March 2021 | | <u>2,778,834</u> | <u>13,613</u> | <u>2,792,447</u> | <u>2,744,918</u> |

The notes on pages 10 to 13 form part of these accounts.

There were no recognised gains and losses other than those included in the income and expenditure account

ELMWOOD CHURCH

BALANCE SHEET AT AS 31ST MARCH 2021

| | NOTE | UNRESTRICTED FUNDS | RESTRICTED FUNDS | TOTAL FUNDS 2021 | TOTAL FUNDS 2020 |
|-------------------------------------|------|--------------------|------------------|------------------|------------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 11 | 2,712,943 | 0 | 2,712,943 | 2,711,932 |
| CURRENT ASSETS | | | | | |
| Debtors | 9 | 7,365 | 0 | 7,365 | 31,820 |
| Cash at bank and in hand | | <u>69,814</u> | <u>13,613</u> | <u>83,427</u> | <u>6,861</u> |
| | | 77,169 | 13,623 | 90,792 | 38,681 |
| Creditors: | | | | | |
| Amounts falling due within one year | 10 | <u>(11,287)</u> | <u>0</u> | <u>(11,287)</u> | <u>(5,695)</u> |
| NET CURRENT ASSETS | | | | | |
| | | 65,892 | 13,613 | 79,505 | 32,986 |
| NET ASSETS | | | | | |
| | | <u>2,778,835</u> | <u>13,613</u> | <u>2,792,448</u> | <u>2,744,918</u> |
| FUNDS | | | | | |
| Unrestricted | | 2,778,835 | | 2,778,835 | 2,736,216 |
| Restricted | 12 | | <u>13,613</u> | <u>13,613</u> | <u>8,702</u> |
| TOTAL FUNDS | | | | | |
| | | <u>2,778,835</u> | <u>13,613</u> | <u>2,792,448</u> | <u>2,744,918</u> |

Approved by the Trustees and signed on their behalf by:

.....
David McCormick
 27 September 2021

.....
Angela Hopper
 27 September 2021

ELMWOOD CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

Accounting Policies

The principal accounting policies are summarized below. The accounting policies have been applied consistently throughout the Year and the preceding period.

Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

Recognition of income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Income from investments is included in the year in which it is received.

Tax reclaims on donations received.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Resources expended

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Charitable expenditure

Comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1. Tangible Fixed Assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost residual value of each asset over its expected useful life, as follows:

Fixtures, Fittings & Equipment - 20% reducing balance

2. Donations and Legacies

| | Unrestricted | Restricted | Total 2021 | Total 2020 |
|----------------------------|----------------|--------------|----------------|----------------|
| Donations - gift aided | 147,057 | 5,345 | 152,402 | 149,578 |
| Donations - not gift aided | 26,181 | 881 | 27,062 | 28,659 |
| Gift Aid tax recovered | 29,937 | 1,094 | 31,031 | 29,697 |
| Legacy | <u>35,000</u> | <u>0</u> | <u>35,000</u> | <u>0</u> |
| | <u>238,175</u> | <u>7,320</u> | <u>245,495</u> | <u>207,934</u> |

3. Income from charitable activities

| | Unrestricted | Restricted | Total 2021 | Total 2020 |
|----------------------------|--------------|------------|---------------|---------------|
| Playgroup & toddlers | 277 | 0 | 277 | 24,626 |
| Events & use of facilities | 715 | 0 | 715 | 8,462 |
| Other income | <u>115</u> | <u>0</u> | <u>115</u> | <u>2,670</u> |
| | <u>1,107</u> | <u>0</u> | <u>1,107</u> | <u>35,758</u> |

4. Grants

| | Unrestricted | Restricted | Total 2021 | Total 2020 |
|-------------|---------------|------------|---------------|---------------|
| HMRC – CJRS | <u>13,877</u> | <u>0</u> | <u>13,877</u> | <u>0</u> |
| | 13,877 | 0 | 13,877 | 0 |

5. Charitable activities costs

| | Unrestricted | Restricted | Total 2021 | Total 2020 |
|------------------------------------|----------------|--------------|----------------|----------------|
| Insurance, light & heat | 9,929 | | 9,929 | 13,958 |
| Catering & cleaning | 8 | | 8 | 7,550 |
| Repairs & renewals | 12,042 | | 12,042 | 7,227 |
| Premises costs | 6,914 | | 6,914 | 4,811 |
| Salaries & staff costs | 114,743 | | 114,743 | 125,661 |
| Youth & children's work | 3,107 | | 3,107 | 11,890 |
| Speakers expenses | 1,040 | | 1,040 | 3,920 |
| Miscellaneous | 3,868 | 2,409 | 6,278 | 3,877 |
| Events | 0 | | 0 | 2,688 |
| Music and worship | 2,236 | | 2,236 | 2,889 |
| Telephone, office and stationery | 6,139 | | 6,139 | 6,694 |
| Training | 110 | | 110 | 837 |
| Donations to mission organisations | 46,539 | | 46,539 | 51,710 |
| Depreciation | <u>3,236</u> | | <u>3,236</u> | <u>2,983</u> |
| Total | <u>209,911</u> | <u>2,409</u> | <u>212,320</u> | <u>246,695</u> |

6. Support costs

| | Unrestricted | Restricted | Total 2021 | Total 2020 |
|-------------------------|--------------|------------|---------------|---------------|
| Independent examination | <u>630</u> | <u>0</u> | <u>630</u> | <u>630</u> |
| | 630 | 0 | 630 | 630 |

7. Staff costs

| | 2021 | 2020 |
|-----------------------|----------------|----------------|
| Salaries and wages | 105,474 | 114,503 |
| Social Security costs | 7,529 | 8,021 |
| Employers NIC rebate | (4,000) | (3,000) |
| Pension contributions | 4,840 | 5,040 |
| Death in Service | 24 | 0 |
| Reimbursed expenses | <u>876</u> | <u>1,097</u> |
| | <u>114,743</u> | <u>125,661</u> |

No employee received remuneration which would amount to more than £60,000 in any one year.

The average number of employees during the year was:

| | | |
|---------------------------------------|----------|----------|
| Pastoral | 1 | 1 |
| Youth & Children' work | 2 | 5 |
| Administration & building maintenance | <u>5</u> | <u>5</u> |
| | 8 | 11 |

8. Transaction with Trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (2020 – nil)

No trustee expenses have been incurred (2020 – nil)

9. Debtors

| | 2021 | 2020 |
|--------------------------|--------------|---------------|
| Gift Aid tax recoverable | 2,358 | 28,034 |
| Prepayments | 4,631 | 3,686 |
| Other debtors | 376 | <u>100</u> |
| | <u>7,365</u> | <u>31,820</u> |

10. Creditors

| | | |
|-------------------------|---------------|--------------|
| Accruals | 9,309 | 3,857 |
| Tax and Social Security | 1,978 | 1,838 |
| Other creditors | <u>0</u> | <u>0</u> |
| | <u>11,287</u> | <u>5,695</u> |

11. Tangible Fixed Assets

| | Freehold Property | Fixtures, Fittings & Equipment | Total |
|-----------------------------------|----------------------|--------------------------------------|------------------|
| Cost at 1 April 2020 | 2,700,000 | 43,302 | 2,743,302 |
| Additions | 0 | 4,247 | 4,247 |
| Disposals | 0 | 0 | 0 |
| Cost at 31 March 2021 | <u>2,700,000</u> | <u>47,549</u> | <u>2,747,549</u> |
| Depreciation at 1 April 2020 | 0 | 31,370 | 31,370 |
| Charged for the year | <u>0</u> | <u>3,236</u> | <u>3,236</u> |
| Total at 31 March 2021 | <u>0</u> | <u>34,606</u> | <u>34,606</u> |
| Net Book Value at 1 April 2020 | <u>2,700,000</u> | <u>11,932</u> | <u>2,711,932</u> |
| at 31 March 2021 | <u>2,700,000</u> | <u>12,943</u> | <u>2,712,943</u> |

12. Restricted Funds

| | Brought forward | Incoming | Outgoing | Carried forward |
|---------------------|------------------------|-----------------|-----------------|------------------------|
| Mission support | 6,363 | 921 | 1,176 | 6,107 |
| Sound & Music | 668 | 0 | 0 | 668 |
| Building | 0 | 1,000 | 0 | 1,000 |
| Hardship | 754 | 5,339 | 1,233 | 4,860 |
| Internal Ministries | <u>917</u> | <u>60</u> | <u>0</u> | <u>977</u> |
| | <u>8,702</u> | <u>7,320</u> | <u>2,409</u> | <u>13,613</u> |

| Name of restricted fund | Description, nature and purpose of the funds |
|--------------------------------|--|
| Mission support | Support of individuals and organisations working in the UK and elsewhere to further Christian Faith and to support the needs of others |
| Sound & Music | Provision of sound and vision equipment for Elmwood Church |
| Building | Improvements to the building |
| Hardship | Provision of assistance both to the fellowship and to the wider community |
| Internal Ministries | Support internal ministries of Elmwood Church |