

EKOTA CARE TRUST LIMITED

CHARITY NO. 1156253

COMPANY REGISTRATION NO. 08508741

**FINANCIAL STATEMENT FOR THE YEAR ENDED
31 MARCH 2024**

EKOTA CARE TRUST LIMITED

LEGAL & ADMINISTRATIVE INFORMATION

Name of Charitable Company: Ekota Care Trust Limited

Registered Address: 59 Stephens Road
Stratford
London E15 3JJ

Tel: 07921 020 441

Email: ekotacaretrust31@gmail.com

Charity Registration No. 1156253

Company Registration No. 08508741

Date of Incorporation: 29th April 2013

Board of Directors
For the Accounting Period: Abu Sufian - Director (Resigned 16th December 2024)
Oyas Miah – Director (Resigned 16th December 2024)
Sheikh Mohitur Rahman – Director (Appointed 14th March 2023)
Monjur Alam – Director (Appointed 16th December 2024)
Abdul Hai – Director (Appointed 16th December 2024)

Independent Examiner: Aasif & Co
52 Woodgrange Road
Forest Gate
London E7 0QH

Banker: Metro Bank Ilford
114 High Road
Ilford
Essex IG1 1BY

EKOTA CARE TRUST LIMITED: REPORT OF THE BOARD OF DIRECTORS

Background, Objectives and Activities of the Ekota Care Trust

The Board of Directors submit their report and financial statements for the year ended 31st March 2024. The Ekota Care Trust Limited was established and incorporated as a Company (with no share capital) at Companies House on the 29th of April 2013. Its name was entered in the Charity Commission's Central Register on the 18th of March 2014.

Background

The word "Ekota" in Bengali means Unity and in an increasingly difficult world, where many people are living in poverty and isolation, we want to make a difference and deliver culturally sensitive services that will bring real change to people's lives.

The Ekota Care Trust Limited was established in 2013 by the BAME Community living in the London Borough of Newham. Ekota Care Trust Limited provides help, assist and support disadvantaged and very vulnerable people from the Black and Minority Ethnic (BAME) Community with their educational, social, health and welfare needs to help and support their integration into Society in the United Kingdom.

Objectives of the Ekota Care Trust Limited:

1. To advance education;
2. To relieve financial hardship;
3. To relieve unemployment;
4. To preserve and protect good health; and
5. To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

For the purpose of this clause "socially excluded" means being excluded from society, or parts of society, as a result of one or more of the following factors: level of education and skills, financial hardship, unemployment, ill health and social background.

Structure, Governance and Management

Ekota Care Trust Limited is constituted by a Memorandum and Articles of Association. It is governed by the regulation set out in the Memorandum and Articles of Association and run by Board of Directors. The Trust's new Board members are elected at the Annual General Meeting every two years. The Board Directors give their time voluntarily, receive no remuneration, nor were they paid for any other activity relating to the charity in the year.

The Board of Directors members are normally briefed by the Chairperson and the Secretary in order to familiarise themselves with the rules, regulations and responsibilities of the Trust. The Board of Directors met 6 times during the year to review the activities of the Trust including the approval of the annual report and accounts as well as budgets, capital expenditure and to set out the fund - raising date for the Trust. The day-to-day work of the Trust is overseen by the Project Coordinator who is responsible to and reports to the Board of Directors.

The Board of Directors are aware of the potential risks to the Trust, both financial and otherwise. Therefore, strategies are in place to control these risks. Assessments have also been taking relating to fire and health and safety. The Board of Directors are seriously looking into other risk areas such as operational, governance and compliance with law and regulations.

Achievements and Performance of the Trust

The Board of Directors are pleased to report another very active year with many essential services being oversubscribed. Ekota Care Trust Limited continues to actively strive to protect its financial security in order to continue to safeguard the ongoing development of the Trust and its projects and services that it offers to the local community in Newham and other surrounding East London Boroughs.

Ekota Care Trust Limited's Services & Activities and its Impact

The Ekota Care Trust Limited operates from the Carpenters and Docklands Centre in Stratford, East London between Monday to Wednesday and some evenings and weekends work. The Trust deliver's holistic services which support disadvantaged and vulnerable people in the grassroot communities to assert and enjoy their rights and achieve their aspirations. The Trust work's collaboratively with the community and in close partnership with local agencies, Newham Council and several other statutory and mainstream agencies themselves to design and deliver the services that meet their needs.

We have been running a variety of drop-in activities that included:

- Coffee Mornings – opportunity for people feeling lonely to get together, have a chat over a cup of coffee and a biscuit. Exchange views on social matters, opportunity to share their life experiences.
- We ran a weekly lunch club programme for older people and pensioners – coming together to connect and share a healthy and nutritious meal.
- Engage disadvantaged groups of people to come together in a variety of socialisation activities - indoor games, read a selection of newspapers, magazines, watch a film show.
- We ran a Healthy Living Workshop Programme once every 8 weeks - Themes included topics on Nutrition and Diet, Exercise, Effects of smoking, Chewing Beetle nut and tobacco etc. A local health care worker or a nurse came once a month and provided our service users with a basic health check (checking weight, blood pressure checks, checking blood sugar levels, checking their diets etc).
- Our volunteers provided befriended support to the older people some who just wanted to talk to someone, others needing some basic advice on daily life issues.
- We ran a weekly benefits advice surgery when a qualified welfare rights adviser came in and provided a variety of benefits and housing advice to enable our service users to live safely, independently in their own home.

Financial Review

The financial position of the Charity is portrayed in the accompanying Annual Accounts.

Statement of Trustees' Responsibilities

The Directors (who are also Trustees of Ekota Care Trust Limited) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period.

In preparing these financial statements, the Directors are required to:

- (a) Select suitable accounting policies and apply consistently.
- (b) Observe the methods and principles in the Charities SORP.
- (c) Make judgements and estimates that are reasonable and prudent.

- (d) Disclosed and explained in the financial statements.
- (e) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserve Policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to at least three months expenditure. The Board of Directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. Ekota Care Trust Limited will actively work to achieve this level of reserves.

Risk Management

The Board of Directors have assessed the risks the trust faces and have compiled a risk list which identified the major risks by area of activity, the nature of those risks, the likelihood of risks happening and the measures taken to manage them. The Board of Directors review this list regularly at their meetings and at its meetings with employed staff running the services.

The Board of Directors are satisfied that systems are in place to mitigate exposure to the major risks. The finances of the trust are kept under review. Appropriate DBS (Disclosure Barring Service) checks, supported by regular policy reviews are made for all those who work with children and other vulnerable groups with the Trust's activities.

Small Company Provision

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to the Company's subject to the small company's regime.

Independent Examiner

According to the provisions of the Charities Act 2011, the Board of Directors agree that an audit is not required for this financial year; however, due to the provisions of the same act an Independent Examiner is required.

Aasif & Co will be appointed as Independent Examiner for the ensuing year. The Board of Directors approved the accounts on the 30th December 2024.

Signed on Behalf of the Board of Directors:

Sign.....

Name: Abdul Hai

Position: Treasure and Director

Date: 30th December 2024

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2024

I report to the Board of Directors on my examination of the accounts of the above company ("the Trust") for the year ended 31st March 2024 set out in these accounts.

Respective responsibilities of Basis of Report

As the charity's trustees (also its directors for the purpose of Company Law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the Act 2006).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives us cause to believe that in, any material respect:

- the accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act:
or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements of section 396 of 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS106).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Prepared by:



Aasif & Co
52 Woodgrange Road
Forest Gate
London E7 0QH

Date:

30/12/2024

EKOTA CARE TRUST LIMITED NOTES TO HE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

1. Accounting Policies:

The Financial Statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevance note(s) to these accounts and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and with preparing their accounts in accordance with the Financial Standard applicable in the United Kingdom (FRS 102) issued on the 16th July 2016 and updated on the 16th September 2016 and with the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by the Charity Commission.

(a) Incoming Resources:

The Incoming resources represents grants, donations and any bank interest receivable. The total incoming resources of the Trust for the year have been derived from its principal activity undertaken in the United Kingdom and came from the following sources:

	<u>2024</u>		<u>2023</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
National Lottery Community Fund: Covid-19 Fund	-	-	-	9,960
National Lottery Awards for All	-	-	-	-
Donations	-	6,988	6,988	-
Donations-Co-Op	-	-	-	2,255
Muslim Charity	-	-	-	965
Postcode Society Trust	-	-	-	11,905
Arnold Clark	-	-	-	1,000
Mercers Company	21,600	-	21,600	20,000
Total:	<u>21,600</u>	<u>6,988</u>	<u>28,588</u>	<u>46,085</u>

Restricted Funds

Restricted Funds are to be used for specified purposes as laid down by the funding authority. Direct and support expenditure, which meets these criteria, is identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are received which have no restrictions placed in their use and are available as general funds.

2. Staff Costs:

Sessional worker cost who provided direct charitable services.

<u>31/03/2024</u>	<u>31/03/2023</u>
<u>(£)</u>	<u>(£)</u>
<u>17,723</u>	<u>26,236</u>

3. Board of Directors

None of the Board members received any remuneration during the year.

Ekota Care Trust limited**Statement of Financial Activities for the Year Ending 31 March 2024**

	<u>Restricted Funds (£)</u>	<u>Unrestricted Funds (£)</u>	<u>2024 Total Funds</u>	<u>2023 Total Funds</u>
<u>Incoming Resources</u>				
Grants	21,600		21,600	42,830
Donations		6,988	6,988	3,255
<u>Total Incoming Resources at 31/03/2022</u>	<u>21,600</u>	<u>6,988</u>	<u>28,588</u>	<u>46,085</u>
<u>Outgoing Resources</u>				
Staffing Costs	16,723	1,000	17,723	26,236
Direct Charitable Expenditure	7,145	5,479	12,624	29,779
Management & Administration	386	1,000	1,386	1,493
<u>Net Incoming/Outgoing Resources Before Transfer</u>	<u>24,253</u>	<u>7,479</u>	<u>31,733</u>	<u>57,508</u>
Gross Transfer Between Funds	-	-	-	-
<u>Net Incoming/Outgoing Resources After Transfer</u>	<u>(2,654)</u>	<u>(491)</u>	<u>(3,145)</u>	<u>(11,423)</u>
<u>Balance Brought Forward at 01/04/2023</u>	<u>2,852</u>	<u>5,355</u>	<u>8,207</u>	<u>19,630</u>
<u>Balance Carried Forward at 31/03/2024</u>	<u>198</u>	<u>4,864</u>	<u>5,062</u>	<u>8,207</u>

Ekota Care Trust Limited**Income & Expenditure Account – Year Ending 31st March 2024**

	Note	Restricted Funds (£)	Unrestricted Funds (£)	2024 (£) Total	2023 (£) Total
<u>Incoming Resources</u>	2				
Grants		21,600		21,600	42,830
Donations			6,988	6,988	3,255
Total Income Received		21,600	6,988	28,588	46,085
 <u>Resources Expended</u>					
<u>Staffing Costs</u>					
Staffing Costs		14,723	1,000	15,723	23,346
Admin Support Workers Costs		2,000	-	2,000	2,890
 <u>Direct Charitable Expenses</u>					
Office Rent & Venue Hire Charge		6,000	-	6,000	12,000
Volunteers Expenses		-	2,340	2,340	3,150.00
Prof Fees – Trainers, Facilitator Fees		-	-	-	4,400
Light Refreshments & Lunch Club		-	2,760	2,760	4,129
Food Parcels to elderly peoples		1,144	-	1,144	1,400.00
Cooked Meals Preparation & Delivery (outreach)		-	-	-	4,000.00
Materials		-	379	379	700
 <u>Management & Administration</u>					
Telephone & Internet		338	-	338	393
Accounting Fees		-	1,000	1,000	1,100
Bank Charges		48		48	-
Printing, Publicity & Promotion		-			
Public Employers Liability Insurance					
 Total Expenses:		24,253	7,479	31,733	57,508
 Surplus / (Deficit)		(2,654)	(491)	(3,145)	(11,423)
 Balance Brought Forward @ 01/04/2023		2,852	5,355	8,207	19,630
 Balance Carried Forward @ 01/04/2024		198	4,864	5,062	8,207

Ekota Care Trust Limited
Balance Sheet as of 31st March 2024

	<u>Restricted Funds (£)</u>	<u>Unrestricted Funds (£)</u>	<u>2024 Total Funds</u>	<u>2023 Total Funds</u>
<u>Current Assets</u>				
Cash at Bank at 31/03/2024	198	4,864	5,062	7,828
Cash in Hand		-	-	379
<u>Total Current Assets</u>	<u>198</u>	<u>4,864</u>	<u>5,062</u>	<u>8,207</u>
<u>Net Current Asset</u>	<u>198</u>	<u>4,864</u>	<u>5,062</u>	<u>8,207</u>
<u>Total Net Assets</u>	<u>198</u>	<u>4,864</u>	<u>5,062</u>	<u>8,207</u>

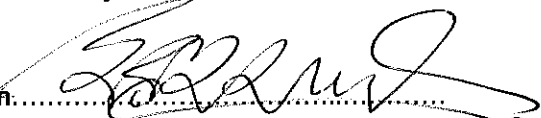
			<u>2024 Total Funds</u>	<u>2023 Total Funds</u>
<u>Funds Represented By:</u>				
Restricted Funds	198		198	2,850
Unrestricted Funds		4,864	4,864	5,355
<u>Total:</u>	<u>198</u>	<u>4,864</u>	<u>5,062</u>	<u>8,207</u>

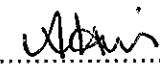
The Directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the Company to obtain an audit in accordance with section 476 of the 2006 Act. The Directors acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the Small Companies Regime.

Approved by the Board of Directors on 30 DECEMBER 2024 and signed on its behalf by:

Sign: 
 Name: Sheikh Mobitub Rahman

Sign: 
 Name: ABDUL HAFIZ

Position: Chairperson & Director

Position: Treasurer & Director

Date: 30/12/2024