

**REGISTERED CHARITY NUMBER: 1156251**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDING  
31 DECEMBER 2022  
FOR  
THE BIRMINGHAM BIG ART FOUNDATION  
(Charitable Incorporated Organisation)**

**THE BIRMINGHAM BIG ART FOUNDATION**

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FOR THE YEAR ENDING 31 DECEMBER 2022**

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# **THE BIRMINGHAM BIG ART FOUNDATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 DECEMBER 2022**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **INCORPORATION**

The charitable incorporated organisation was incorporated on 18th March 2014.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1156251

#### **Registered office**

One Eleven  
Edmund Street  
Birmingham  
B3 2HJ

#### **Trustees**

G Pitchford

S J Hartland

Cllr I Ward

M J Ward

R R Barnes

W Wong

P Brown

## **THE BIRMINGHAM BIG ART FOUNDATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 DECEMBER 2022**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document. The charity is a Charitable Incorporated Organisation which was registered on the 18th March 2014.

##### **Recruitment and appointment of new trustees**

As set out in the charity's constitution, new trustees are appointed by the board of trustees.

##### **Induction and training of new trustees**

New trustees receive a full copy of the constitution, a copy of the latest trustees report and accounts and other information necessary for them to undertake their role within the charity.

##### **Organisational structure**

The charity is run by a board of trustees who are responsible for the overall strategic management of the organisation. The body of the trustees consist of a minimum of three trustees.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the organisation may be exposed to and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is completed by a review of the activities of the charity.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and achievements**

The objects of the Foundation are as defined in clause 3 of the Constitution and are "to promote art and the City of Birmingham for the benefit of the public by the establishment of public artwork in Birmingham".

Through the Birmingham Big Art Project, the Birmingham Big Art Foundation aims to commission an internationally significant work of public contemporary art for the city of Birmingham supported by the Birmingham Civic Society. Eastside Projects are the commissioning agents, responsible for curating the process and artwork.

The objective of the Project is to commission and install an iconic piece of public art within Birmingham that is high quality, innovative, permanent and low in maintenance that will gain international recognition and put the city on the world's cultural map. With hopes of community engagement, in line with culture and wellbeing, this iconic piece of art hopes to become an important heritage for future generations of Birmingham. The anticipated cost for the project is £2 million. The overall goal of this project is to encourage citizenship and civic pride amongst the city's diverse communities through public art.

The site for Birmingham Big Art Project will be in a prominent position within Birmingham City Centre.

## THE BIRMINGHAM BIG ART FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 DECEMBER 2022

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#### FINANCIAL REVIEW

##### Reserves policy

The reserves policy is to retain sufficient funds to meet the ongoing liabilities of the charity together with funds for the development of the charity's objectives.

The Statement of Financial Activity for the year ended 31st December 2022 shows incoming resources of £12,222 and resources expended of £4,207. Net incoming resources for the year ended 31st December 2021 amounted to £8,015.

#### FUNDS HELD AS CUSTODIAN FOR OTHERS

The charity has no funds held as custodian trustee on behalf of others.

#### STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### ON BEHALF OF THE BOARD:

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M J Ward – Trustee

26<sup>th</sup> October 2023

THE BIRMINGHAM BIG ART FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDING 31 DECEMBER 2022

	Notes	2022 Unrestricted Fund £	2021 Unrestricted Fund £
Voluntary Income	2	10,222	10,020
Grant Income	3	2,000	-
		<u>12,222</u>	<u>10,020</u>
<b>RESOURCES EXPENDED</b>			
Charitable Activities	4	-	5,160
Support costs	6	4,207	4,357
Total Resources Expended		<u>4,207</u>	<u>9,517</u>
<b>NET INCOMING RESOURCES</b>		8,015	503
Total Funds Brought Forward		<u>14,579</u>	<u>14,076</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>22,594</u>	<u>14,579</u>

**THE BIRMINGHAM BIG ART FOUNDATION**  
**BALANCE SHEET**  
**AT 31 DECEMBER 2022**

	Notes	2022 Unrestricted Fund £	2021 Total £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		25,061	17,874
<b>CREDITORS</b>			
Amounts falling due within one year	8	2,467	3,295
<b>NET ASSETS</b>			
		22,594	14,579
<b>FUNDS</b>			
Unrestricted funds		22,594	14,579

The charitable incorporated organisation is entitled to exemption from audit under Section 144(2) of the Charities Act 2011 for the year ended 31 December 2022.

The members have not required the charitable incorporated organisation to obtain an audit of its financial statements for the year ended 31 December 2022.

The trustees acknowledge their responsibilities for:

- (a) Ensuring that the charitable incorporated organisation keeps accounting records that comply with Section 130 of the Charities Act 2011 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable incorporated organisation as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of the Charities Act 2011.

The financial statements were approved by the Board of Trustees on 26<sup>th</sup> October 2023 and were signed on its behalf by:

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M J Ward – Trustee

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R R Barnes – Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 31 DECEMBER 2022

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1. ACCOUNTING POLICIES

**ACCOUNTING CONVENTION**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The financial statements have been prepared using the historic cost convention, modified to include certain financial instruments at fair value, and are presented in sterling which is the functional currency of the charity, rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**INCOMING RESOURCES**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**RESOURCES EXPENDED**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.



**BIRMINGHAM BIG ART FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDING 31 DECEMBER 2022**

		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>2</b>	<b>VOLUNTARY INCOME</b>		
	Donations	<u>10,222</u>	<u>10,020</u>
<b>3</b>	<b>GRANTS</b>		
	Birmingham City Council	<u>2,000</u>	<u>-</u>
<b>4</b>	<b>CHARITABLE ACTIVITIES COSTS</b>		
	Direct costs (see note 5)	<u>-</u>	<u>5,160</u>
<b>5</b>	<b>DIRECT COSTS OF CHARITABLE ACTIVITIES</b>		
	Commissioning agent and artists	<u>-</u>	<u>5,160</u>
<b>6</b>	<b>SUPPORT COSTS</b>		
	Project Management	3,431	2,624
	Sundries	<u>776</u>	<u>1,733</u>
		<u>4,207</u>	<u>4,357</u>

**THE BIRMINGHAM BIG ART FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDING 31 DECEMBER 2022**

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**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 (2021: Nil).

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 December 2022 (2021: Nil).

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>2,467</u>	<u>2,467</u>

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BIRMINGHAM BIG ART FOUNDATION

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### **Independent examiner's report to the trustees of The Birmingham Big Art Foundation**

I report to the charity trustees on my examination of the accounts of The Birmingham Big Art Foundation (the Trust) for the year ended 31 December 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Smith ACA

J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

Date: 26<sup>th</sup> October 2023