

THE BIRMINGHAM BIG ART FOUNDATION

England & Wales · Charity number 1156251

Details

Status Registered

Legal form CIO

Registered 2014-03-18

Register [View on the Charity Commission register](#)

Contact

Address One Eleven
Edmund Street
Birmingham
B3 2HJ

Phone 07831550206

Email secretary@bbaf.org.uk

Website www.bbaf.org.uk

Activities

Objects: THE OBJECT OF THE CIO IS TO PROMOTE ART WITHIN THE CITY OF BIRMINGHAM FOR THE BENEFIT OF THE PUBLIC BY THE ESTABLISHMENT OF PUBLIC ART IN BIRMINGHAM.

Activities: The objects of the Foundation are as defined in clause 3 of the Constitution and are to promote art and the City of Birmingham for the benefit of the public by the establishment of public artwork in Birmingham?. Through the Birmingham Bit Art Project, the Birmingham Big Art Foundation aims to commission an internationally significant work of public contemporary art for the city of Birmingham.

Classification

- **How:** Other Charitable Activities
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** WITHIN THE CITY OF BIRMINGHAM
- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£2,078	£9,147	-	-
2023-12-31	£6,997	£22,088	-	-
2022-12-31	£12,222	£4,207	-	-
2021-12-31	£10,020	£9,517	-	-
2020-12-31	£15,369	£68,164	-	-

Trustees

Name	Role	Appointed
COUNCILLOR IAN WARD		2013-12-12
GLYN PITCHFORD		2013-12-12
Michael James Ward		2014-04-30
ROBIN BARNES		2014-04-30
Stephen Hartland		2013-12-12
William Chin Kuen Wong		2019-09-12

THE BIRMINGHAM BIG ART FOUNDATION

England & Wales - Charity number 1156251

Accounts

REGISTERED CHARITY NUMBER: 1156251

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDING
31 DECEMBER 2024
FOR
THE BIRMINGHAM BIG ART FOUNDATION
(Charitable Incorporated Organisation)**

THE BIRMINGHAM BIG ART FOUNDATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2024**

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THE BIRMINGHAM BIG ART FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable incorporated organisation was incorporated on 18th March 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156251

Registered office

One Eleven
Edmund Street
Birmingham
B3 2HJ

Trustees

G Pitchford

S J Hartland

Cllr I Ward

M J Ward

R R Barnes

W Wong

P Brown

THE BIRMINGHAM BIG ART FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document. The charity is a Charitable Incorporated Organisation which was registered on the 18th March 2014.

Recruitment and appointment of new trustees

As set out in the charity's constitution, new trustees are appointed by the board of trustees.

Induction and training of new trustees

New trustees receive a full copy of the constitution, a copy of the latest trustees report and accounts and other information necessary for them to undertake their role within the charity.

Organisational structure

The charity is run by a board of trustees who are responsible for the overall strategic management of the organisation. The body of the trustees consist of a minimum of three trustees.

Risk management

The trustees have a duty to identify and review the risks to which the organisation may be exposed to and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is completed by a review of the activities of the charity.

OBJECTIVES AND ACTIVITIES

Objectives and achievements

The objects of the Foundation are as defined in clause 3 of the Constitution and are "to promote art and the City of Birmingham for the benefit of the public by the establishment of public artwork in Birmingham".

Through the Birmingham Big Art Project, the Birmingham Big Art Foundation aims to commission an internationally significant work of public contemporary art for the city of Birmingham supported by the Birmingham Civic Society. Eastside Projects are the commissioning agents, responsible for curating the process and artwork.

The objective of the Project is to commission and install an iconic piece of public art within Birmingham that is high quality, innovative, permanent and low in maintenance that will gain international recognition and put the city on the world's cultural map. With hopes of community engagement, in line with culture and wellbeing, this iconic piece of art hopes to become an important heritage for future generations of Birmingham. The anticipated cost for the project is £2 million. The overall goal of this project is to encourage citizenship and civic pride amongst the city's diverse communities through public art.

The site for Birmingham Big Art Project will be in a prominent position within Birmingham City Centre.

THE BIRMINGHAM BIG ART FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 DECEMBER 2024

FINANCIAL REVIEW

Reserves policy

The reserves policy is to retain sufficient funds to meet the ongoing liabilities of the charity together with funds for the development of the charity's objectives.

The Statement of Financial Activity for the year ended 31st December 2024 shows incoming resources of £2,078 and resources expended of £9,147. Net outgoing resources for the year ended 31st December 2024 amounted to £7,069.

FUNDS HELD AS CUSTODIAN FOR OTHERS

The charity has no funds held as custodian trustee on behalf of others.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

M J Ward – Trustee

7th October 2025

THE BIRMINGHAM BIG ART FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 DECEMBER 2024

	Notes	2024 Unrestricted Fund £	2023 Unrestricted Fund £
Voluntary Income	2	2,078	2,000
Grant Income	3	-	4,997
		<u>2,078</u>	<u>6,997</u>
RESOURCES EXPENDED			
Support costs	4	<u>9,147</u>	<u>22,088</u>
NET OUTGOING RESOURCES		(7,069)	(15,091)
Total Funds Brought Forward		<u>7,503</u>	<u>22,594</u>
TOTAL FUNDS CARRIED FORWARD		<u>435</u>	<u>7,503</u>

THE BIRMINGHAM BIG ART FOUNDATION
BALANCE SHEET
AT 31 DECEMBER 2024

	Notes	2024 Unrestricted Fund £	2023 Unrestricted Fund £
CURRENT ASSETS			
Cash at bank and in hand		6,035	12,131
CREDITORS			
Amounts falling due within one year	8	5,600	4,628
NET ASSETS		<u>435</u>	<u>7,503</u>
FUNDS			
Unrestricted funds		<u>435</u>	<u>7,503</u>

The charitable incorporated organisation is entitled to exemption from audit under Section 144(2) of the Charities Act 2011 for the year ended 31 December 2024.

The members have not required the charitable incorporated organisation to obtain an audit of its financial statements for the year ended 31 December 2024.

The trustees acknowledge their responsibilities for:

- (a) Ensuring that the charitable incorporated organisation keeps accounting records that comply with Section 130 of the Charities Act 2011 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable incorporated organisation as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of the Charities Act 2011.

The financial statements were approved by the Board of Trustees on 7th October 2025 and were signed on its behalf by:

M J Ward – Trustee

R R Barnes – Trustee

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The financial statements have been prepared using the historic cost convention, modified to include certain financial instruments at fair value, and are presented in sterling which is the functional currency of the charity, rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

INCOMING RESOURCES

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

RESOURCES EXPENDED

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

BIRMINGHAM BIG ART FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDING 31 DECEMBER 2024**

		2024	2023
		£	£
2	VOLUNTARY INCOME		
	Donations	<u>2,078</u>	<u>2,000</u>
3	GRANTS		
	Arts Council England	<u>-</u>	<u>4,997</u>
4	SUPPORT COSTS		
	Project Management	5,013	17,329
	Sundries	<u>4,134</u>	<u>4,759</u>
		<u>9,147</u>	<u>22,088</u>

THE BIRMINGHAM BIG ART FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDING 31 DECEMBER 2024**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 (2023: Nil).

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2024 (2023: Nil).

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>5,600</u>	<u>4,628</u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BIRMINGHAM BIG ART FOUNDATION

Independent examiner's report to the trustees of The Birmingham Big Art Foundation

I report to the charity trustees on my examination of the accounts of The Birmingham Big Art Foundation (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Smith ACA

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Date: 7th October 2025

THE BIRMINGHAM BIG ART FOUNDATION

England & Wales - Charity number 1156251

Accounts

REGISTERED CHARITY NUMBER: 1156251

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDING
31 DECEMBER 2023
FOR
THE BIRMINGHAM BIG ART FOUNDATION
(Charitable Incorporated Organisation)**

THE BIRMINGHAM BIG ART FOUNDATION

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THE BIRMINGHAM BIG ART FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable incorporated organisation was incorporated on 18th March 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156251

Registered office

One Eleven
Edmund Street
Birmingham
B3 2HJ

Trustees

G Pitchford

S J Hartland

Cllr I Ward

M J Ward

R R Barnes

W Wong

P Brown

THE BIRMINGHAM BIG ART FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document. The charity is a Charitable Incorporated Organisation which was registered on the 18th March 2014.

Recruitment and appointment of new trustees

As set out in the charity's constitution, new trustees are appointed by the board of trustees.

Induction and training of new trustees

New trustees receive a full copy of the constitution, a copy of the latest trustees report and accounts and other information necessary for them to undertake their role within the charity.

Organisational structure

The charity is run by a board of trustees who are responsible for the overall strategic management of the organisation. The body of the trustees consist of a minimum of three trustees.

Risk management

The trustees have a duty to identify and review the risks to which the organisation may be exposed to and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is completed by a review of the activities of the charity.

OBJECTIVES AND ACTIVITIES

Objectives and achievements

The objects of the Foundation are as defined in clause 3 of the Constitution and are "to promote art and the City of Birmingham for the benefit of the public by the establishment of public artwork in Birmingham".

Through the Birmingham Big Art Project, the Birmingham Big Art Foundation aims to commission an internationally significant work of public contemporary art for the city of Birmingham supported by the Birmingham Civic Society. Eastside Projects are the commissioning agents, responsible for curating the process and artwork.

The objective of the Project is to commission and install an iconic piece of public art within Birmingham that is high quality, innovative, permanent and low in maintenance that will gain international recognition and put the city on the world's cultural map. With hopes of community engagement, in line with culture and wellbeing, this iconic piece of art hopes to become an important heritage for future generations of Birmingham. The anticipated cost for the project is £2 million. The overall goal of this project is to encourage citizenship and civic pride amongst the city's diverse communities through public art.

The site for Birmingham Big Art Project will be in a prominent position within Birmingham City Centre.

THE BIRMINGHAM BIG ART FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 DECEMBER 2023

FINANCIAL REVIEW

Reserves policy

The reserves policy is to retain sufficient funds to meet the ongoing liabilities of the charity together with funds for the development of the charity's objectives.

The Statement of Financial Activity for the year ended 31st December 2023 shows incoming resources of £6,997 and resources expended of £22,088. Net outgoing resources for the year ended 31st December 2023 amounted to £15,091.

FUNDS HELD AS CUSTODIAN FOR OTHERS

The charity has no funds held as custodian trustee on behalf of others.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

M J Ward – Trustee

24th September 2024

THE BIRMINGHAM BIG ART FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 DECEMBER 2023

	Notes	2023 Unrestricted Fund £	2022 Unrestricted Fund £
Voluntary Income	2	2,000	10,222
Grant Income	3	4,997	2,000
		<u>6,997</u>	<u>12,222</u>
RESOURCES EXPENDED			
Charitable Activities		-	-
Support costs	4	22,088	4,207
Total Resources Expended		<u>22,088</u>	<u>4,207</u>
NET OUTGOING/INCOMING RESOURCES		(15,091)	8,015
Total Funds Brought Forward		<u>22,594</u>	<u>14,579</u>
TOTAL FUNDS CARRIED FORWARD		<u>7,503</u>	<u>22,594</u>

THE BIRMINGHAM BIG ART FOUNDATION
BALANCE SHEET
AT 31 DECEMBER 2023

	Notes	2023 Unrestricted Fund £	2022 Unrestricted Fund £
CURRENT ASSETS			
Cash at bank and in hand		12,131	25,061
CREDITORS			
Amounts falling due within one year	8	4,628	2,467
NET ASSETS		7,503	22,594
FUNDS			
Unrestricted funds		7,503	22,594

The charitable incorporated organisation is entitled to exemption from audit under Section 144(2) of the Charities Act 2011 for the year ended 31 December 2023.

The members have not required the charitable incorporated organisation to obtain an audit of its financial statements for the year ended 31 December 2023.

The trustees acknowledge their responsibilities for:

- (a) Ensuring that the charitable incorporated organisation keeps accounting records that comply with Section 130 of the Charities Act 2011 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable incorporated organisation as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of the Charities Act 2011.

The financial statements were approved by the Board of Trustees on 24th September 2024 and were signed on its behalf by:

M J Ward – Trustee

R R Barnes – Trustee

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The financial statements have been prepared using the historic cost convention, modified to include certain financial instruments at fair value, and are presented in sterling which is the functional currency of the charity, rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

INCOMING RESOURCES

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

RESOURCES EXPENDED

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

BIRMINGHAM BIG ART FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDING 31 DECEMBER 2023**

		2023	2022
		£	£
2	VOLUNTARY INCOME		
	Donations	<u>2,000</u>	<u>10,222</u>
3	GRANTS		
	Arts Council England	4,997	-
	Birmingham City Council	<u>-</u>	<u>2,000</u>
		<u>4,997</u>	<u>2,000</u>
4	SUPPORT COSTS		
	Project Management	17,329	3,431
	Sundries	<u>4,759</u>	<u>776</u>
		<u>22,088</u>	<u>4,207</u>

THE BIRMINGHAM BIG ART FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDING 31 DECEMBER 2023**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 (2022: Nil).

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2023 (2022: Nil).

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>4,628</u>	<u>2,467</u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BIRMINGHAM BIG ART FOUNDATION

Independent examiner's report to the trustees of The Birmingham Big Art Foundation

I report to the charity trustees on my examination of the accounts of The Birmingham Big Art Foundation (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Smith ACA

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Date: 24th September 2024

THE BIRMINGHAM BIG ART FOUNDATION

England & Wales - Charity number 1156251

Accounts

REGISTERED CHARITY NUMBER: 1156251

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31 DECEMBER 2022
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THE BIRMINGHAM BIG ART FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 DECEMBER 2022

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INCORPORATION

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REFERENCE AND ADMINISTRATIVE DETAILS

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Trustees

G Pitchford

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Cllr I Ward

M J Ward

R R Barnes

W Wong

P Brown

THE BIRMINGHAM BIG ART FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document. The charity is a Charitable Incorporated Organisation which was registered on the 18th March 2014.

Recruitment and appointment of new trustees

As set out in the charity's constitution, new trustees are appointed by the board of trustees.

Induction and training of new trustees

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Risk management

The trustees have a duty to identify and review the risks to which the organisation may be exposed to and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is completed by a review of the activities of the charity.

OBJECTIVES AND ACTIVITIES

Objectives and achievements

The objects of the Foundation are as defined in clause 3 of the Constitution and are "to promote art and the City of Birmingham for the benefit of the public by the establishment of public artwork in Birmingham".

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The site for Birmingham Big Art Project will be in a prominent position within Birmingham City Centre.

THE BIRMINGHAM BIG ART FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 DECEMBER 2022

FINANCIAL REVIEW

Reserves policy

The reserves policy is to retain sufficient funds to meet the ongoing liabilities of the charity together with funds for the development of the charity's objectives.

The Statement of Financial Activity for the year ended 31st December 2022 shows incoming resources of £12,222 and resources expended of £4,207. Net incoming resources for the year ended 31st December 2021 amounted to £8,015.

FUNDS HELD AS CUSTODIAN FOR OTHERS

The charity has no funds held as custodian trustee on behalf of others.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

M J Ward – Trustee

26th October 2023

THE BIRMINGHAM BIG ART FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 DECEMBER 2022

	Notes	2022 Unrestricted Fund £	2021 Unrestricted Fund £
Voluntary Income	2	10,222	10,020
Grant Income	3	2,000	-
		<u>12,222</u>	<u>10,020</u>
RESOURCES EXPENDED			
Charitable Activities	4	-	5,160
Support costs	6	4,207	4,357
Total Resources Expended		<u>4,207</u>	<u>9,517</u>
NET INCOMING RESOURCES			
		8,015	503
Total Funds Brought Forward		<u>14,579</u>	<u>14,076</u>
TOTAL FUNDS CARRIED FORWARD		<u>22,594</u>	<u>14,579</u>

**THE BIRMINGHAM BIG ART FOUNDATION
BALANCE SHEET
AT 31 DECEMBER 2022**

	Notes	2022 Unrestricted Fund £	2021 Total £
CURRENT ASSETS			
Cash at bank and in hand		25,061	17,874
CREDITORS			
Amounts falling due within one year	8	2,467	3,295
NET ASSETS		22,594	14,579
FUNDS			
Unrestricted funds		22,594	14,579

The charitable incorporated organisation is entitled to exemption from audit under Section 144(2) of the Charities Act 2011 for the year ended 31 December 2022.

The members have not required the charitable incorporated organisation to obtain an audit of its financial statements for the year ended 31 December 2022.

The trustees acknowledge their responsibilities for:

- (a) Ensuring that the charitable incorporated organisation keeps accounting records that comply with Section 130 of the Charities Act 2011 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable incorporated organisation as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of the Charities Act 2011.

The financial statements were approved by the Board of Trustees on 26th October 2023 and were signed on its behalf by:

M J Ward – Trustee

R R Barnes – Trustee

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The financial statements have been prepared using the historic cost convention, modified to include certain financial instruments at fair value, and are presented in sterling which is the functional currency of the charity, rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

INCOMING RESOURCES

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

RESOURCES EXPENDED

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

BIRMINGHAM BIG ART FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDING 31 DECEMBER 2022**

		2022	2021
		£	£
2	VOLUNTARY INCOME		
	Donations	<u>10,222</u>	<u>10,020</u>
3	GRANTS		
	Birmingham City Council	<u>2,000</u>	<u>-</u>
4	CHARITABLE ACTIVITIES COSTS		
	Direct costs (see note 5)	<u>-</u>	<u>5,160</u>
5	DIRECT COSTS OF CHARITABLE ACTIVITIES		
	Commissioning agent and artists	<u>-</u>	<u>5,160</u>
6	SUPPORT COSTS		
	Project Management	3,431	2,624
	Sundries	<u>776</u>	<u>1,733</u>
		<u>4,207</u>	<u>4,357</u>

THE BIRMINGHAM BIG ART FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDING 31 DECEMBER 2022**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 (2021: Nil).

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2022 (2021: Nil).

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>2,467</u>	<u>2,467</u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BIRMINGHAM BIG ART FOUNDATION

Independent examiner's report to the trustees of The Birmingham Big Art Foundation

I report to the charity trustees on my examination of the accounts of The Birmingham Big Art Foundation (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Smith ACA

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Date: 26th October 2023

THE BIRMINGHAM BIG ART FOUNDATION

England & Wales - Charity number 1156251

Accounts

REGISTERED CHARITY NUMBER: 1156251

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDING
31 DECEMBER 2021
FOR
THE BIRMINGHAM BIG ART FOUNDATION
(Charitable Incorporated Organisation)**

THE BIRMINGHAM BIG ART FOUNDATION

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THE BIRMINGHAM BIG ART FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ending 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2015.

INCORPORATION

The charitable incorporated organisation was incorporated on 18th March 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156251

Registered office

One Eleven
Edmund Street
Birmingham
B3 2HJ

Trustees

G Pitchford

S J Hartland

Cllr I Ward

M J Ward

R R Barnes

W Wong

A Parker

(appointed 1st October 2021)

THE BIRMINGHAM BIG ART FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document. The charity is a Charitable Incorporated Organisation which was registered on the 18th March 2014.

Recruitment and appointment of new trustees

As set out in the charity's constitution, new trustees are appointed by the board of trustees.

Induction and training of new trustees

New trustees receive a full copy of the constitution, a copy of the latest trustees report and accounts and other information necessary for them to undertake their role within the charity.

Organisational structure

The charity is run by a board of trustees who are responsible for the overall strategic management of the organisation. The body of the trustees consist of a minimum of three trustees.

Risk management

The trustees have a duty to identify and review the risks to which the organisation may be exposed to and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is completed by a review of the activities of the charity.

OBJECTIVES AND ACTIVITIES

Objectives and achievements

The objects of the Foundation are as defined in clause 3 of the Constitution and are "to promote art and the City of Birmingham for the benefit of the public by the establishment of public artwork in Birmingham".

Through the Birmingham Big Art Project, the Birmingham Big Art Foundation aims to commission an internationally significant work of public contemporary art for the city of Birmingham supported by the Birmingham Civic Society. Eastside Projects are the commissioning agents, responsible for curating the process and artwork.

The objective of the Project is to commission and install an iconic piece of public art within Birmingham that is high quality, innovative, permanent and low in maintenance that will gain international recognition and put the city on the world's cultural map. With hopes of community engagement, in line with culture and wellbeing, this iconic piece of art hopes to become an important heritage for future generations of Birmingham. The anticipated cost for the project is £2 million. The overall goal of this project is to encourage citizenship and civic pride amongst the city's diverse communities through public art.

The site for Birmingham Big Art Project is the western entrance to the current Eastside City Park, which has been established around the existing Millennium Point building and the future construction of Birmingham's High Speed Railway Station (HS2). It will be a major destination and arrival point in the city and a new 'Curzon Square' will be created over time around the artwork.

THE BIRMINGHAM BIG ART FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 DECEMBER 2021

FINANCIAL REVIEW

Reserves policy

The reserves policy is to retain sufficient funds to meet the ongoing liabilities of the charity together with funds for the development of the charity's objectives.

The Statement of Financial Activity for the year ended 31st December 2021 shows incoming resources of £10,020 and resources expended of £9,517. Net incoming resources for the year ended 31st December 2021 amounted to £503.

FUNDS HELD AS CUSTODIAN FOR OTHERS

The charity has no funds held as custodian trustee on behalf of others.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

M J Ward – Trustee

4th October 2022

THE BIRMINGHAM BIG ART FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 DECEMBER 2021

	Notes	2021 Unrestricted Fund £	2020 Unrestricted Fund £
Voluntary Income	2	10,020	2,369
Grant Income	3	-	13,000
		<u>10,020</u>	<u>15,369</u>
RESOURCES EXPENDED			
Charitable Activities	4	5,160	59,897
Support costs	6	4,357	8,267
Total Resources Expended		<u>9,517</u>	<u>68,164</u>
NET INCOMING/(OUTGOING) RESOURCES		503	(52,795)
Total Funds Brought Forward		<u>14,076</u>	<u>66,871</u>
TOTAL FUNDS CARRIED FORWARD		<u>14,579</u>	<u>14,076</u>

**THE BIRMINGHAM BIG ART FOUNDATION
BALANCE SHEET
AT 31 DECEMBER 2021**

	Notes	2021 Unrestricted Fund £	2020 Total £
CURRENT ASSETS			
Cash at bank and in hand		17,874	16,543
		<u>17,874</u>	<u>16,543</u>
CREDITORS			
Amounts falling due within one year	8	3,295	2,467
		<u>3,295</u>	<u>2,467</u>
NET ASSETS			
		<u>14,579</u>	<u>14,076</u>
FUNDS			
Unrestricted funds		14,579	14,076
Restricted funds		-	-
Total		<u>14,579</u>	<u>14,076</u>

The charitable incorporated organisation is entitled to exemption from audit under Section 144(2) of the Charities Act 2011 for the year ended 31 December 2021.

The members have not required the charitable incorporated organisation to obtain an audit of its financial statements for the year ended 31 December 2021.

The trustees acknowledge their responsibilities for:

- (a) Ensuring that the charitable incorporated organisation keeps accounting records that comply with Section 130 of the Charities Act 2011 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable incorporated organisation as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of the Charities Act 2011.

The financial statements were approved by the Board of Trustees on 4th October 2022 and were signed on its behalf by:

M J Ward – Trustee

R R Barnes – Trustee

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

INCOMING RESOURCES

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

RESOURCES EXPENDED

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

BIRMINGHAM BIG ART FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDING 31 DECEMBER 2021**

		2021	2020
		£	£
2	VOLUNTARY INCOME		
	Donations	<u>10,020</u>	<u>2,369</u>
3	GRANTS		
	Birmingham City Council	-	8,000
	Arts Council England	<u>-</u>	<u>5,000</u>
		<u>-</u>	<u>13,000</u>
4	CHARITABLE ACTIVITIES COSTS		
	Direct costs (see note 5)	<u>5,160</u>	<u>59,897</u>
5	DIRECT COSTS OF CHARITABLE ACTIVITIES		
	Commissioning agent and artists	<u>5,160</u>	<u>59,897</u>
6	SUPPORT COSTS		
	Project Management	2,624	2,925
	Fundraising	-	2,396
	Sundries	<u>1,733</u>	<u>2,946</u>
		<u>4,357</u>	<u>8,267</u>

THE BIRMINGHAM BIG ART FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDING 31 DECEMBER 2021**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 (2020: Nil).

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2021 (2020: Nil).

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	2,467	2,467

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BIRMINGHAM BIG ART FOUNDATION

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met.

Peter Smith ACA

J W Hinks LLP
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

4th October 2022

THE BIRMINGHAM BIG ART FOUNDATION

England & Wales - Charity number 1156251

Accounts

REGISTERED CHARITY NUMBER: 1156251

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDING
31 DECEMBER 2020
FOR
THE BIRMINGHAM BIG ART FOUNDATION
(Charitable Incorporated Organisation)**

THE BIRMINGHAM BIG ART FOUNDATION

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FOR THE YEAR ENDING 31 DECEMBER 2020**

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THE BIRMINGHAM BIG ART FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ending 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2015.

INCORPORATION

The charitable incorporated organisation was incorporated on 18th March 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156251

Registered office

One Eleven
Edmund Street
Birmingham
B3 2HJ

Trustees

G Pitchford

S J Hartland

J A Jordan (retired 18th March 2020)

Cllr I Ward

M J Ward

R R Barnes

W Wong

A Parker (appointed 1st October 2021)

THE BIRMINGHAM BIG ART FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document. The charity is a Charitable Incorporated Organisation which was registered on the 18th March 2014.

Recruitment and appointment of new trustees

As set out in the charity's constitution, new trustees are appointed by the board of trustees.

Induction and training of new trustees

New trustees receive a full copy of the constitution, a copy of the latest trustees report and accounts and other information necessary for them to undertake their role within the charity.

Organisational structure

The charity is run by a board of trustees who are responsible for the overall strategic management of the organisation. The body of the trustees consist of a minimum of three trustees.

Risk management

The trustees have a duty to identify and review the risks to which the organisation may be exposed to and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is completed by a review of the activities of the charity.

OBJECTIVES AND ACTIVITIES

Objectives and achievements

The objects of the Foundation are as defined in clause 3 of the Constitution and are "to promote art and the City of Birmingham for the benefit of the public by the establishment of public artwork in Birmingham".

Through the Birmingham Big Art Project, the Birmingham Big Art Foundation aims to commission an internationally significant work of public contemporary art for the city of Birmingham supported by the Birmingham Civic Society. Eastside Projects are the commissioning agents, responsible for curating the process and artwork.

The objective of the Project is to commission and install an iconic piece of public art within Birmingham that is high quality, innovative, permanent and low in maintenance that will gain international recognition and put the city on the world's cultural map. With hopes of community engagement, in line with culture and wellbeing, this iconic piece of art hopes to become an important heritage for future generations of Birmingham. The anticipated cost for the project is £2 million. The overall goal of this project is to encourage citizenship and civic pride amongst the city's diverse communities through public art.

The site for Birmingham Big Art Project is the western entrance to the current Eastside City Park, which has been established around the existing Millennium Point building and the future construction of Birmingham's High Speed Railway Station (HS2). It will be a major destination and arrival point in the city and a new 'Curzon Square' will be created over time around the artwork.

THE BIRMINGHAM BIG ART FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 DECEMBER 2019

FINANCIAL REVIEW

Reserves policy

The reserves policy is to retain sufficient funds to meet the ongoing liabilities of the charity together with funds for the development of the charity's objectives.

The Statement of Financial Activity for the year ended 31st December 2020 shows incoming resources of £15,369 and resources expended of £68,164. Net outgoing resources for the year ended 31st December 2020 amounted to £52,795.

FUNDS HELD AS CUSTODIAN FOR OTHERS

The charity has no funds held as custodian trustee on behalf of others.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

M J Ward – Trustee

26th October 2021

THE BIRMINGHAM BIG ART FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 DECEMBER 2020

	Notes	2020 Unrestricted Fund £	2020 Restricted Fund £	2020 Total £	2019 Unrestricted Fund £
Voluntary Income	2	2,369	-	2,369	1,950
Grant Income	3	-	13,000	13,000	42,490
		<u>2,369</u>	<u>13,000</u>	<u>15,369</u>	<u>44,440</u>
RESOURCES EXPENDED					
Charitable Activities	4	28,561	31,336	59,897	87,841
Support costs	6	8,267	-	8,267	17,621
Total Resources Expended		<u>36,828</u>	<u>31,336</u>	<u>68,164</u>	<u>105,462</u>
NET INCOMING/(OUTGOING) RESOURCES		(34,459)	(18,336)	(52,795)	(61,022)
Total Funds Brought Forward		<u>48,535</u>	<u>18,336</u>	<u>66,871</u>	<u>127,893</u>
TOTAL FUNDS CARRIED FORWARD		<u>14,076</u>	<u>-</u>	<u>14,076</u>	<u>66,871</u>

THE BIRMINGHAM BIG ART FOUNDATION
BALANCE SHEET
AT 31 DECEMBER 2020

	Notes	2020 Unrestricted Fund £	2020 Restricted Fund £	2020 Total £	2019 Total £
CURRENT ASSETS					
Cash at bank and in hand		16,543	-	16,543	66,871
		<u>16,543</u>	<u>-</u>	<u>16,543</u>	<u>66,871</u>
CREDITORS					
Amounts falling due within one year	8	2,467	-	2,467	-
		<u>2,467</u>	<u>-</u>	<u>2,467</u>	<u>-</u>
NET ASSETS		<u>14,076</u>	<u>-</u>	<u>14,076</u>	<u>66,871</u>
FUNDS					
Unrestricted funds		14,076	-	14,076	48,535
Restricted funds		-	-	-	18,336
Total		<u>14,076</u>	<u>-</u>	<u>14,076</u>	<u>66,871</u>

The charitable incorporated organisation is entitled to exemption from audit under Section 144(2) of the Charities Act 2011 for the year ended 31 December 2020.

The members have not required the charitable incorporated organisation to obtain an audit of its financial statements for the year ended 31 December 2020.

The trustees acknowledge their responsibilities for:

- Ensuring that the charitable incorporated organisation keeps accounting records that comply with Section 130 of the Charities Act 2011 and
- Preparing financial statements which give a true and fair view of the state of affairs of the charitable incorporated organisation as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of the Charities Act 2011.

The financial statements were approved by the Board of Trustees on 26th October 2021 and were signed on its behalf by:

M J Ward – Trustee

R R Barnes – Trustee

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

INCOMING RESOURCES

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

RESOURCES EXPENDED

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

BIRMINGHAM BIG ART FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDING 31 DECEMBER 2020**

	2020	2019
	£	£
2 VOLUNTARY INCOME		
Donations	<u>2,369</u>	<u>1,950</u>
3 GRANTS		
Feeney Trust	-	2,500
Birmingham City Council	8,000	-
Arts Council England	<u>5,000</u>	<u>39,990</u>
	<u>13,000</u>	<u>42,490</u>
4 CHARITABLE ACTIVITIES COSTS		
Direct costs (see note 5)	<u>59,897</u>	<u>87,841</u>
5 DIRECT COSTS OF CHARITABLE ACTIVITIES		
Commissioning agent and artists	<u>59,897</u>	<u>87,841</u>
6 SUPPORT COSTS		
Project Management	2,925	5,535
Website	-	1,008
Fundraising	2,396	7,647
Sundries	<u>2,946</u>	<u>3,431</u>
	<u>8,267</u>	<u>17,621</u>

THE BIRMINGHAM BIG ART FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDING 31 DECEMBER 2020**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 (2019: Nil).

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2020 (2019: Nil).

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	<u>2,467</u>	<u>-</u>

9. PURPOSES OF RESTRICTED FUNDS

Twelve Tones Fund

Funding to create sound art scales, with 1092 voices, that will be used in Station Clock.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BIRMINGHAM BIG ART FOUNDATION

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met.

Peter Smith ACA

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26th October 2021