

# **Transformations Leeds**

Charity number 1156239

## **Annual Report and Financial Statements for the year ended 31 December 2024**



# **Transformations Leeds**

## **Annual Report and Financial Statements for the year ended 31 December 2024**

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**Prepared by West Yorkshire Community Accountancy Service CIO**

# Transformations Leeds

## Trustees' report for the year ended 31 December 2024

### Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Elizabeth Taylor	Chair	
Alan Angille		resigned 8 Jan 2025
Feng Lyu		
Alan Duboissee de Ricquebourg		
Oritseweyinmi Orighoye		
Andrea Dickson		appointed 4 Nov 2024
Ivy Kareisi		appointed 4 Nov 2024

**Charity number** 1156239 Registered in England and Wales

### Registered and principal address

Blenheim Baptist Church  
Blackman Lane  
Leeds  
LS2 9ER

### Bankers

The Co-operative Bank plc	CAF Bank Ltd
Customer Services	25 Kings Hill Avenue
PO Box 250	Kings Hill
Skelmersdale	West Mallong
WN8 6WT	Kent
	ME19 4JQ

### Independent examiner

Katy Sargeant ACA

### West Yorkshire Community Accountancy Service CIO

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) foundation formed on 18 March 2014 and is governed by a constitution as amended 28 July 2022.

### Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the trustees at a duly convened meeting.

# **Transformations Leeds**

## **Trustees' report (continued) for the year ended 31 December 2024**

### **Objectives and activities**

#### **The charity's objects**

To advance the Christian faith for the benefit of the public, mainly but not exclusively, through activities involving international students, Christians, churches and other relevant organisations, in Leeds, the United Kingdom and overseas.

#### **The charity's main activities**

Transformations Leeds helps international students with their emotional, spiritual and social needs. We run events that assist international students in overcoming loneliness, give them the opportunity to find out about the Christian faith and enable them to integrate and participate in local church communities. Our work has such an impact upon international students that they describe it as transformational - hence our name, 'Transformations Leeds'. We also deliver online training and coaching which empowers Christian international graduates who've studied across the UK to become godly leaders who can transform their nations.

#### **Public benefit statement**

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of religion and education.

#### **Achievements and performance**

- We ran Explore International an 8 week evangelistic course which presents the Christian faith to international students, giving many who have never read the Bible before the opportunity to understand its message. This year 60 international students attended.
- We work on International Welcome Week with the Leeds University Union Christian Union. Our Team Leader equips the volunteer team (c.30) to share their faith with international students and helped to organise 7 evangelistic and welcoming events. Total footfall was approximately 700+.
- Our Living Room project shows the unconditional love of Jesus by providing friendship and culturally-appropriate weekly activities for international students from all faiths and none. Through this we supported up to 250 students (unique individuals) this year.
- We ran a full time, year-long Internship Programme giving Christian internationals the opportunity to learn how to share the Bible with others, develop their leadership skills and have a placement in a local church.
- We ran an Online Programme which educates Christian students and graduates to analyse culture, serve God through their work and be Christian leaders.

#### **Financial review**

The net income for the year was £6,048, including net expenditure of £7,303 on unrestricted funds and net income of £13,351 from restricted funds.

# **Transformations Leeds**

## **Trustees' report (continued) for the year ended 31 December 2024**

### **Reserves policy**

The charity's free reserves, excluding fixed assets, at the year end were £11,970.

There was an additional £24,121 in restricted funds.

The purpose of holding reserves is to enable the smooth running of the charity and to allow for an orderly winding up should the charity need to close. The trustees have adopted a two limit policy based on time. The lower limit, which would be a level below which the trustees would have concerns for the charity's future, is 3 months' running costs. The upper limit, an amount above which the trustees could not justify holding rather than spending, would be 6 months' running costs.

The year end free reserves were less than half of 3 months' running costs, but the trustees are aware of this and are comfortable with the financial state of the charity since: a) salary costs were reduced in October 2024; b) of the additional £24,121 in restricted funds, £15,782 will also contribute to the regular fixed costs of the charity during 2025.

Approved by the board of trustees on 5/9/25

Andrea Dickson (Trustee)

# **Transformations Leeds**

## **Independent examiner's report to the trustees of Transformations Leeds**

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 December 2024, which are set out on pages 6 to 11.

### **Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katy Sargeant ACA

11/9/2025

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

**Transformations Leeds**  
**Statement of Financial Activities**  
**(including summary income and expenditure account)**  
**for the year ended 31 December 2024**

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
<b>Income from:</b>					
Grants	(2)	3,000	29,395	32,395	23,134
Regular giving		51,966	-	51,966	51,790
One-off giving		1,359	-	1,359	7,236
Sponsored and fundraising events		18,810	-	18,810	14,247
Training courses		260	-	260	1,016
Sundry income		312	-	312	136
Online ministry programme income		145	-	145	481
<b>Total income</b>		<b>75,852</b>	<b>29,395</b>	<b>105,247</b>	<b>98,040</b>
<b>Expenditure on:</b>					
Salaries, NIC and pensions	(3)	71,944	8,299	80,243	79,549
Payroll charges		726	-	726	702
Visa sponsorship		-	-	-	557
Travel and subsistence		323	637	960	4,329
Staff training and conferences		123	-	123	523
Meeting costs		1,125	-	1,125	719
Rent and room hire		660	1,980	2,640	2,539
Equipment and IT		135	-	135	314
Website and media		735	-	735	535
Printing, postage and stationery		55	-	55	89
Telephones		167	-	167	167
Fundraising events and costs		2,411	-	2,411	111
Accountancy		1,390	-	1,390	967
Affiliate fees		275	-	275	275
Mentoring		-	1,800	1,800	1,750
Insurance		615	-	615	758
Independent examination		900	-	900	774
Bank charges		60	-	60	60
Online ministry programme		30	-	30	7
Events and meetings		237	-	237	1,012
Research project		403	-	403	182
The Living Room (international student café)		80	2,451	2,531	2,987
Explore International activities		1	877	878	488
Donation platform fees		760	-	760	741
<b>Total expenditure</b>		<b>83,155</b>	<b>16,044</b>	<b>99,199</b>	<b>100,135</b>
<b>Net income / (expenditure)</b>		<b>(7,303)</b>	<b>13,351</b>	<b>6,048</b>	<b>(2,095)</b>
<b>Fund balances brought forward</b>		<b>19,273</b>	<b>10,770</b>	<b>30,043</b>	<b>32,138</b>
<b>Fund balances carried forward</b>	(4)	<b>11,970</b>	<b>24,121</b>	<b>36,091</b>	<b>30,043</b>

All incoming resources and resources expended derive from continuing activities.

**Transformations Leeds**  
**Balance sheet**  
**as at 31 December 2024**

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
<b>Current assets</b>				
Debtors and prepayments	(5) 2,568	-	2,568	2,029
Cash at bank and in hand	(6) 10,753	24,121	34,874	30,018
<b>Total current assets</b>	<u>13,321</u>	<u>24,121</u>	<u>37,442</u>	<u>32,047</u>
<b>Current liabilities:</b>				
<b>amounts falling due within one year</b>				
Creditors and accruals	(7) 1,351	-	1,351	2,004
<b>Total current liabilities</b>	<u>1,351</u>	<u>-</u>	<u>1,351</u>	<u>2,004</u>
<b>Net current assets / (liabilities)</b>	<u>11,970</u>	<u>24,121</u>	<u>36,091</u>	<u>30,043</u>
<b>Net assets</b>	<u>11,970</u>	<u>24,121</u>	<u>36,091</u>	<u>30,043</u>
<b>Funds</b>				
Unrestricted funds	11,970	-	11,970	19,273
Restricted funds	-	24,121	24,121	10,770
<b>Total funds</b>	<u>11,970</u>	<u>24,121</u>	<u>36,091</u>	<u>30,043</u>

The financial statements were approved by the board of trustees on 5/9/25

Andrea Dickson (Trustee)



# **Transformations Leeds**

## **Notes to the accounts**

### **for the year ended 31 December 2024**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice:

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### **Pensions**

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

# **Transformations Leeds** **Notes to the accounts continued** **for the year ended 31 December 2024**

<b>2 Grants and donations</b>	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Anchor	-	4,000	4,000	-
Tabeel Trust	3,000	-	3,000	3,000
The National Lottery Community Fund (NCLF)	-	16,675	16,675	7,134
The Souter Foundation	-	2,820	2,820	-
The Toye Foundation	-	2,400	2,400	-
Wade's Charity	-	1,500	1,500	2,000
The Howard Foundation	-	-	-	11,000
Other grant	-	2,000	2,000	-
	<u>3,000</u>	<u>29,395</u>	<u>32,395</u>	<u>23,134</u>

<b>3 Staff costs and numbers</b>	2024	2023
	£	£
Gross salaries	72,571	72,518
Social security costs	5,444	5,475
Employment allowance	(4,779)	(5,475)
Pensions	7,007	7,031
	<u>80,243</u>	<u>79,549</u>

The average number of employees during the year was 4, being an average of 2.5 full time equivalent (2023: 4, 2.7 FTE). There were no employees with emoluments above £60,000.

<b>Defined contribution pension scheme</b>	2024	2023
	£	£
Costs of the scheme to the charity for the year	7,007	7,031

<b>4 Restricted funds</b>	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Wade's Charity	1,989	1,500	2,420	-	1,069
Howard Foundation 23/24	5,754	-	5,754	-	-
NCLF - Awards for All	3,027	-	3,027	-	-
Explore International	-	2,000	1,877	-	123
NCLF Awards for All 24-26	-	16,675	986	-	15,689
The Anchor Foundation	-	4,000	-	-	4,000
Souter Charitable Trust	-	2,820	1,980	-	840
The Toye Foundation	-	2,400	-	-	2,400
	<u>10,770</u>	<u>29,395</u>	<u>16,044</u>	<u>-</u>	<u>24,121</u>

<b>Fund name</b>	<b>Purpose of restriction</b>
Wade's Charity	To support The Living Room international student café.
Howard Foundation 23/24	To cover staff costs and mentoring costs.
NCLF - Awards for All	To cover staff costs related to The Living Room international student café.
Explore International	To cover staff costs for Explore International & Explore International activities.
NCLF Awards for All 24-26	To cover staff costs related to The Living Room international student café.
The Anchor Foundation	To support future development of The Living Room international student café.
Souter Charitable Trust	To cover costs of renting office space.
The Toye Foundation	Towards staff costs related to the online training ministry.

**Transformations Leeds**  
**Notes to the accounts continued**  
**for the year ended 31 December 2024**

<b>5 Debtors and prepayments</b>	2024	2023
	£	£
Debtors	1,913	2,029
Prepayments	655	-
	<u>2,568</u>	<u>2,029</u>
<b>6 Cash at bank and in hand</b>	2024	2023
	£	£
Cash at bank	34,856	29,893
Cash in hand	18	125
	<u>34,874</u>	<u>30,018</u>
<b>7 Creditors and accruals</b>	2024	2023
	£	£
Creditors	401	973
Accruals	950	1,031
	<u>1,351</u>	<u>2,004</u>

**8 Related party transactions**

**Trustee expenses**

No trustee received any expenses during this year or the previous year.

**Trustee remuneration and benefits**

No trustee received any remuneration or benefit during this or the previous year.

**Remuneration and benefits received by key management personnel**

The total employee benefits received by key management personnel were £25,713 (previous year: £27,382).

## Transformations Leeds

### Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 December 2024

	2024	2023	2024	2023	2024	2023
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
<b>Income</b>						
Grants	3,000	3,000	29,395	20,134	32,395	23,134
Regular giving	51,966	51,790	-	-	51,966	51,790
One-off giving	1,359	7,236	-	-	1,359	7,236
Sponsored and fundraising events	18,810	14,247	-	-	18,810	14,247
Training courses	260	1,016	-	-	260	1,016
Sundry income	312	136	-	-	312	136
Online ministry programme income	145	481	-	-	145	481
<b>Total income</b>	<b>75,852</b>	<b>77,906</b>	<b>29,395</b>	<b>20,134</b>	<b>105,247</b>	<b>98,040</b>
<b>Expenditure</b>						
Salaries, NIC and pensions	71,944	74,959	8,299	4,590	80,243	79,549
Payroll charges	726	702	-	-	726	702
Visa sponsorship	-	557	-	-	-	557
Travel and subsistence	323	4,237	637	92	960	4,329
Staff training and conferences	123	523	-	-	123	523
Meeting costs	1,125	719	-	-	1,125	719
Rent and room hire	660	1,539	1,980	1,000	2,640	2,539
Equipment and IT	135	314	-	-	135	314
Website and media	735	535	-	-	735	535
Printing, postage and stationery	55	89	-	-	55	89
Telephones	167	113	-	54	167	167
Fundraising events and costs	2,411	111	-	-	2,411	111
Accountancy	1,390	967	-	-	1,390	967
Affiliate fees	275	275	-	-	275	275
Mentoring	-	-	1,800	1,750	1,800	1,750
Insurance	615	758	-	-	615	758
Independent examination	900	774	-	-	900	774
Bank charges	60	60	-	-	60	60
Online ministry programme	30	7	-	-	30	7
Events and meetings	237	1,012	-	-	237	1,012
Research project	403	182	-	-	403	182
The Living Room (int student café)	80	-	2,451	2,987	2,531	2,987
Explore International activities	1	488	877	-	878	488
Donation platform fees	760	741	-	-	760	741
<b>Total expenditure</b>	<b>83,155</b>	<b>89,662</b>	<b>16,044</b>	<b>10,473</b>	<b>99,199</b>	<b>100,135</b>
<b>Net income / (expenditure)</b>	<b>(7,303)</b>	<b>(11,756)</b>	<b>13,351</b>	<b>9,661</b>	<b>6,048</b>	<b>(2,095)</b>
<b>Fund balances brought forward</b>	<b>19,273</b>	<b>31,029</b>	<b>10,770</b>	<b>1,109</b>	<b>30,043</b>	<b>32,138</b>
<b>Fund balances carried forward</b>	<b>11,970</b>	<b>19,273</b>	<b>24,121</b>	<b>10,770</b>	<b>36,091</b>	<b>30,043</b>