

Transformations Leeds

Charity number 1156239

Annual Report and Financial Statements for the year ended 31 December 2022



West Yorkshire Community Accounting Service

Transformations Leeds

Annual Report and Financial Statements for the year ended 31 December 2022

Contents	Page
Trustees' report	2 to 3
Examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 to 10

Prepared by West Yorkshire Community Accountancy Service CIO

Transformations Leeds

Trustees' report for the year ended 31 December 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Linda Eaves	Chair	Resigned May 2023
Alan Angilley		
Feng Lyu		
Alan Duboissee de Ricquebourg		
Elizabeth Taylor		Appointed 25 July 2022
Oritseweyinmi Orighoye		Appointed 25 July 2022

Charity number 1156239 Registered in England and Wales

Registered and principal address

Blenheim Baptist Church
Blackman Lane
Leeds
LS2 9ER

Bankers

The Co-operative Bank plc	CAF Bank Ltd
Customer Services	25 Kings Hill Avenue
PO Box 250	Kings Hill
Skelmersdale	West Malling
WN8 6WT	Kent
	ME19 4JQ

Independent examiner

Stephen Procter

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) foundation formed on 18 March 2014 and is governed by a constitution as amended 28 July 2022.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the trustees at a duly convened meeting.

Transformations Leeds

Trustees' report (continued) for the year ended 31 December 2022

Objectives and activities

The charity's objects

To advance the Christian faith for the benefit of the public, mainly but not exclusively, through activities involving international students, Christians, churches and other relevant organisations, in Leeds, the United Kingdom and overseas.

The charity's main activities

In 2022 we continued to return to doing many of the in-person events that we had done previously. We worked with our partners to welcome international students to Leeds, help them make friends through The Living Room and give them space to find out about the Christian faith through Explore International.

We also continued to develop our online activities, including growing our global God's Apprenticeship.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of religion and education.

Achievements and performance

Our work has developed in the last year.

We have been able to develop a very strong community through the Living Room, in part achieved by encouraging the international students to participate more in the organising of these social events.

Our Explore International course, where we explain the basics of the Christian faith, was attended by students from more countries than ever before, 22 nationalities were represented in total!

Our Transforming your World conference was a success as we ran it in hybrid form for the first time, benefitting international students in Leeds and those who've returned home in the last few years.

Our God's Apprenticeship programme has helped to develop godly leaders around the world.

Our intern programme developed so we were able to have 3 interns for the first time, each from a different continent.

Financial review

The net expenditure for the year was £6,061, including net expenditure of £7,170 on unrestricted funds and net income of £1,109 on restricted funds.

Reserves policy

The charity's free reserves at the year end were £31,029.

We have adopted a two limit policy based on time. The lower limit, which would be a level below which the trustees would have concerns for the charity's future, is 3 months' running costs. The upper limit, an amount above which the trustees could not justify holding rather than spending, would be 6 months' running costs

Approved by the board of trustees on 4 September 2023

Alan Angilley (Trustee)

Transformations Leeds

Independent examiner's report to the trustees of Transformations Leeds

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 December 2022, which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Procter

13 September 2023

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Transformations Leeds

Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 31 December 2022

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:					
Grants	(2)	-	6,250	6,250	7,800
Regular giving		45,460	-	45,460	48,639
One-off giving		9,435	-	9,435	10,285
Sponsored and fundraising events		13,411	-	13,411	8,527
International students courses and events		-	-	-	1,310
Training courses		628	-	628	-
Sundry income		66	-	66	-
God's Apprenticeship Programme income		1,120	-	1,120	-
Total income		70,120	6,250	76,370	76,561
Expenditure on:					
Salaries, NIC and pensions	(3)	66,151	1,741	67,892	59,620
Payroll charges		627	-	627	601
Visa sponsorship		47	-	47	-
Staff travel and subsistence		1,365	-	1,365	2,852
Training and conferences (inc Int'l Students)		-	-	-	365
Meeting volunteers and students		166	-	166	52
Team meetings		681	-	681	845
Rent and service charges		1,155	1,245	2,400	3,562
Equipment and IT		247	805	1,052	733
Website and media		516	-	516	1,051
Printing, postage and stationery		285	-	285	247
Telephones		268	-	268	263
Fundraising events and costs		1,072	-	1,072	15
Accountancy		660	-	660	856
Affiliate fees		260	-	260	-
Mentoring		-	700	700	1,050
Insurance		713	-	713	678
Independent examination		450	-	450	450
Bank charges		81	-	81	96
Recipients		-	-	-	-
Living Room		944	391	1,335	1,104
God's Apprenticeship Programme		165	-	165	43
Training events (inc training volunteers)		954	-	954	258
Resources and books		56	-	56	9
Explore International activities		427	259	686	93
Total expenditure		77,290	5,141	82,431	74,843
Net income / (expenditure)		(7,170)	1,109	(6,061)	1,718
Fund balances brought forward		38,199		38,199	36,481
Fund balances carried forward	(4)	31,029	1,109	32,138	38,199

All incoming resources and resources expended derive from continuing activities.

Transformations Leeds

Balance sheet

as at 31 December 2022

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Current assets				
Debtors and prepayments	(5) 10,869	-	10,869	8,257
Cash at bank and in hand	(6) 21,515	1,109	22,624	30,817
Total current assets	<u>32,384</u>	<u>1,109</u>	<u>33,493</u>	<u>39,074</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(7) 1,355	-	1,355	875
Total current liabilities	<u>1,355</u>	<u>-</u>	<u>1,355</u>	<u>875</u>
Net current assets / (liabilities)	<u>31,029</u>	<u>1,109</u>	<u>32,138</u>	<u>38,199</u>
Net assets	<u>31,029</u>	<u>1,109</u>	<u>32,138</u>	<u>38,199</u>
Funds				
Unrestricted funds	31,029	-	31,029	38,199
Restricted funds	-	1,109	1,109	-
Total funds	<u>31,029</u>	<u>1,109</u>	<u>32,138</u>	<u>38,199</u>

The financial statements were approved by the board of trustees on 4 September 2023

Alan Angilley (Trustee)

Transformations Leeds

Notes to the accounts

for the year ended 31 December 2022

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Transformations Leeds

Notes to the accounts continued

for the year ended 31 December 2022

2 Grants	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Tabeel Trust	-	-	-	3,000
Child's Charitable Trust	-	-	-	3,000
The Howard Foundation	-	2,750	2,750	-
Toye Foundation	-	-	-	1,800
Wade's Charity	-	1,500	1,500	-
Other grant	-	2,000	2,000	-
	<u>-</u>	<u>6,250</u>	<u>6,250</u>	<u>7,800</u>

3 Staff costs and numbers	2022 £	2021 £
Gross salaries	61,719	55,312
Social security costs	4,243	3,312
Employment allowance	(4,243)	(3,312)
Pensions	<u>6,173</u>	<u>4,308</u>
	<u>67,892</u>	<u>59,620</u>

The average number of employees during the year was 4, being an average of 2.4 full time equivalent (2021: 4, 2.2 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2022 £	2021 £
Costs of the scheme to the charity for the year	6,173	4,308

4 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
The Howard Foundation	-	2,750	2,750	-	-
Wade's Charity	-	1,500	391	-	1,109
Other grant	-	2,000	2,000	-	-
	<u>-</u>	<u>6,250</u>	<u>5,141</u>	<u>-</u>	<u>1,109</u>

Fund name	Purpose of restriction
The Howard Foundation	For equipment and some central running costs.
Wade's Charity	Towards the costs of the 'Living Room' project.
Other grant	Towards the costs of the 'Explore International' project.

5 Debtors and prepayments	2022 £	2021 £
Accrued income	<u>10,869</u>	<u>8,257</u>
	<u>10,869</u>	<u>8,257</u>

Transformations Leeds
Notes to the accounts continued
for the year ended 31 December 2022

6 Cash at bank and in hand	2022	2021
	£	£
Cash at bank	22,544	30,741
Cash in hand	80	76
	<u>22,624</u>	<u>30,817</u>

7 Creditors and accruals	2022	2021
	£	£
Accruals	1,355	875
	<u>1,355</u>	<u>875</u>

8 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £23,974 (previous year: £23,810).

Transformations Leeds

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 December 2022

	2022 Unrestricted funds £	2021 Unrestricted funds £	2022 Restricted funds £	2021 Restricted funds £	2022 Total funds £	2021 Total funds £
Income						
Grants	-	-	6,250	7,800	6,250	7,800
Regular giving	45,460	48,639	-	-	45,460	48,639
One-off giving	9,435	10,285	-	-	9,435	10,285
Sponsored and fundraising events	13,411	8,527	-	-	13,411	8,527
International students events	-	1,310	-	-	-	1,310
Training courses	628	-	-	-	628	-
Sundry income	66	-	-	-	66	-
God's Apprenticeship Programme	1,120	-	-	-	1,120	-
Total income	70,120	68,761	6,250	7,800	76,370	76,561
Expenditure						
Salaries, NIC and pensions	66,151	52,210	1,741	7,410	67,892	59,620
Payroll charges	627	601	-	-	627	601
Visa sponsorship	47	-	-	-	47	-
Staff travel and subsistence	1,365	2,852	-	-	1,365	2,852
Training and conferences	-	365	-	-	-	365
Meeting volunteers and students	166	52	-	-	166	52
Team meetings	681	845	-	-	681	845
Rent and service charges	1,155	3,562	1,245	-	2,400	3,562
Equipment and IT	247	733	805	-	1,052	733
Website and media	516	661	-	390	516	1,051
Printing, postage and stationery	285	247	-	-	285	247
Telephones	268	263	-	-	268	263
Fundraising events and costs	1,072	15	-	-	1,072	15
Accountancy	660	856	-	-	660	856
Affiliate fees	260	-	-	-	260	-
Mentoring	-	1,050	700	-	700	1,050
Insurance	713	678	-	-	713	678
Independent examination	450	450	-	-	450	450
Bank charges	81	96	-	-	81	96
Recipients						
Living Room	944	1,104	391	-	1,335	1,104
God's Apprenticeship Programme	165	43	-	-	165	43
Training events	954	258	-	-	954	258
Resources and books	56	9	-	-	56	9
Explore International activities	427	93	259	-	686	93
Total expenditure	77,290	67,043	5,141	7,800	82,431	74,843
Fund balances brought forward	38,199	36,481	-	-	38,199	36,481
Fund balances carried forward	31,029	38,199	1,109	-	32,138	38,199