

Transformations Leeds

Charity number 1156239

Annual Report and Financial Statements for the year ended 31 December 2021



West Yorkshire Community Accounting Service

Transformations Leeds

Annual Report and Financial Statements for the year ended 31 December 2021

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Prepared by West Yorkshire Community Accountancy Service CIO

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Trustees' report for the year ended 31 December 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Linda Eaves	Chair	
Alan Angilley	Treasurer	
Feng Lyu		
Alan Duboissee de Ricquebourg		Appointed October 2021
Charity number	1156239	Registered in England and Wales

Registered and principal address

Blenheim Baptist Church
Blackman Lane
Leeds
LS2 9ER

Bankers

The Co-operative Bank plc	CAF Bank Ltd
Customer Services	25 Kings Hill Avenue
PO Box 250	Kings Hill
Skelmersdale	West Malling
WN8 6WT	Kent
	ME19 4JQ

Independent examiner

Stephen Procter

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) foundation formed on 18 March 2014 and is governed by a constitution.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the trustees at a duly convened meeting.

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Trustees' report (continued) for the year ended 31 December 2021

Objectives and activities

The charity's objects

To advance the Christian faith for the benefit of the public, mainly but not exclusively, through activities involving international students, Christians, churches and other relevant organisations, in Leeds, the United Kingdom and overseas.

The charity's main activities

In 2021 we were able to return to doing many of the in-person events that we had done previously. We worked with our partners to welcome international students to Leeds, help them make friends through The Living Room and give them space to find out about the Christian faith through Explore International.

We also continued to develop our online activities, holding our most successful online Transforming your World conference and continuing to grow our Global Apprenticeship Programme with our fourth cohort having participants from 6 different countries.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of religion and education.

Achievements and performance

Our work has developed in the last year, enabling us to:

Serve more Christians. By putting our conference and leadership training online we are able to teach Christians around the world and are no longer restricted to students in Leeds. This enables us to train a new generation of godly influencers around the world.

Resource more evangelism. By recording our Explore International talks we now have an evangelistic resource that can be used just about anywhere in the world! Returned graduates have a ready made way to share the Good News with their non-Christian friends.

Building for the future. By employing a new 'mission mobilizer', and reducing office costs, we have been able to grow our capacity. This enables us to continue both aspects of our work: bringing transformation to students in Leeds, just as we have always done, and training leaders to bring transformation to their nations, our more recent work.

Financial review

The net income for the year was £1,718, all relating to unrestricted funds.

Reserves policy

The charity's free reserves at the year end were £38,199.

At the Trustees meeting on the 21 February 2022 a new reserves policy was agreed.

We have adopted a two limit policy based on time. The lower limit, which would be a level below which the trustees would have concerns for the charity's future, is 3 months' running costs. The upper limit, an amount above which the trustees could not justify holding rather than spending, would be 6 months' running costs

Signed on behalf of the board of trustees on 13/09/2022

A.S.Angilley (Trustee)

Transformations Leeds

Independent examiner's report to the trustees of Transformations Leeds

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 December 2021, which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Procter

16/09/2022

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

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Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 31 December 2021

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Grants	(2)	-	7,800	7,800	12,684
Regular giving		48,639	-	48,639	47,019
One-off giving		10,285	-	10,285	5,320
Sponsored and fundraising events		8,527	-	8,527	2,318
International students courses and events		1,310	-	1,310	1,984
Other income		-	-	-	389
Total income		68,761	7,800	76,561	69,714
Expenditure on:					
Salaries, NIC and pensions	(3)	52,210	7,410	59,620	49,149
Payroll charges		601	-	601	504
Freelance staff		-	-	-	313
Visa sponsorship		-	-	-	23
Staff travel and subsistence		2,852	-	2,852	36
Training and conferences (inc Int'l Students)		365	-	365	1,117
Meeting volunteers		52	-	52	5
Team meetings		845	-	845	370
Rent and service charges		3,562	-	3,562	3,878
Equipment and IT		733	-	733	1,231
Website and media		661	-	661	1,176
Video development		-	390	390	-
Printing, postage and stationery		247	-	247	190
Telephones		263	-	263	327
Fundraising events and costs		15	-	15	857
Accountancy		856	-	856	913
Affiliate fees		-	-	-	125
Mentoring		1,050	-	1,050	950
Insurance		678	-	678	621
Independent examination		450	-	450	450
Bank charges		96	-	96	60
Recipients					
Living Room		1,104	-	1,104	74
God's Apprenticeship Programme		43	-	43	324
Training events (inc training volunteers)		258	-	258	375
Resources and books		9	-	9	128
Explore International activities		93	-	93	3,437
Total expenditure		67,043	7,800	74,843	66,633
Net income / (expenditure)		1,718	-	1,718	3,081
Fund balances brought forward		36,481	-	36,481	33,400
Fund balances carried forward	(4)	38,199	-	38,199	36,481

All incoming resources and resources expended derive from continuing activities.

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Balance sheet

as at 31 December 2021

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Current assets				
Debtors	(5) 8,257	-	8,257	2,760
Cash at bank and in hand	(6) 30,817	-	30,817	34,901
Total current assets	<u>39,074</u>	<u>-</u>	<u>39,074</u>	<u>37,661</u>
Current liabilities:				
amounts falling due within one year				
Creditors	(7) 875	-	875	1,180
Total current liabilities	<u>875</u>	<u>-</u>	<u>875</u>	<u>1,180</u>
Net current assets / (liabilities)	<u>38,199</u>	<u>-</u>	<u>38,199</u>	<u>36,481</u>
Net assets	<u>38,199</u>	<u>-</u>	<u>38,199</u>	<u>36,481</u>
Funds				
Unrestricted funds	38,199	-	38,199	36,481
Restricted funds	-	-	-	-
Total funds	<u>38,199</u>	<u>-</u>	<u>38,199</u>	<u>36,481</u>

The financial statements were approved by the board of trustees on 13/09/2022

A.S.Angilley (Trustee)

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Notes to the accounts

for the year ended 31 December 2021

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

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Notes to the accounts continued

for the year ended 31 December 2021

2 Grants	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Tabeel Trust	-	3,000	3,000	3,000
Child's Charitable Trust	-	3,000	3,000	-
The Howard Foundation	-	-	-	9,684
Toye Foundation	-	1,800	1,800	-
	<u>-</u>	<u>7,800</u>	<u>7,800</u>	<u>12,684</u>

3 Staff costs and numbers	2021 £	2020 £
Gross salaries	55,312	45,504
Social security costs	3,312	2,851
Employment allowance	(3,312)	(2,851)
Pensions	4,308	3,645
	<u>59,620</u>	<u>49,149</u>

The average number of employees during the year was 4, being an average of 2.2 full time equivalent (2020: 3.4, 1.9 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2021 £	2020 £
Costs of the scheme to the charity for the year	4,308	3,645

4 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Tabeel Trust	-	3,000	3,000	-	-
Child's Charitable Trust	-	3,000	3,000	-	-
Toye Foundation	-	1,800	1,800	-	-
	<u>-</u>	<u>7,800</u>	<u>7,800</u>	<u>-</u>	<u>-</u>

Fund name	Purpose of restriction
Tabeel Trust	To assist in developing God's Apprenticeship Programme
Child's Charitable Trust	To help develop Explore International.
Toye Foundation	Towards salary costs for leading the God's Apprenticeship Programme.

5 Debtors	2021 £	2020 £
Debtors	8,257	2,760
	<u>8,257</u>	<u>2,760</u>

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Notes to the accounts continued
for the year ended 31 December 2021

6 Cash at bank and in hand	2021	2020
	£	£
Cash at bank	30,741	34,825
Cash in hand	76	76
	<u>30,817</u>	<u>34,901</u>

7 Creditors	2021	2020
	£	£
Creditors	875	1,180
	<u>875</u>	<u>1,180</u>

8 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The key management personnel of the charity include the trustees and the Director. The total employee benefits received were £23,810 (previous year: £21,272).

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Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 December 2021

	2021 Unrestricted funds £	2020 Unrestricted funds £	2021 Restricted funds £	2020 Restricted funds £	2021 Total funds £	2020 Total funds £
Income						
Grants	-	7,500	7,800	5,184	7,800	12,684
Regular giving	48,639	47,019	-	-	48,639	47,019
One-off giving	10,285	5,320	-	-	10,285	5,320
Sponsored and fundraising events	8,527	2,318	-	-	8,527	2,318
International students courses etc	1,310	1,984	-	-	1,310	1,984
Other income	-	389	-	-	-	389
Total income	68,761	64,530	7,800	5,184	76,561	69,714
Expenditure						
Salaries, NIC and pensions	52,210	43,965	7,410	5,184	59,620	49,149
Payroll charges	601	504	-	-	601	504
Freelance staff	-	313	-	-	-	313
Visa sponsorship	-	23	-	-	-	23
Staff travel and subsistence	2,852	36	-	-	2,852	36
Training and conferences	365	1,117	-	-	365	1,117
Meeting volunteers	52	5	-	-	52	5
Team meetings	845	370	-	-	845	370
Rent and service charges	3,562	3,878	-	-	3,562	3,878
Equipment and IT	733	1,231	-	-	733	1,231
Website and media	661	1,176	-	-	661	1,176
Video development	-	-	390	-	390	-
Printing, postage and stationery	247	190	-	-	247	190
Telephones	263	327	-	-	263	327
Fundraising events and costs	15	857	-	-	15	857
Accountancy	856	913	-	-	856	913
Affiliate fees	-	125	-	-	-	125
Mentoring	1,050	950	-	-	1,050	950
Insurance	678	621	-	-	678	621
Independent examination	450	450	-	-	450	450
Bank charges	96	60	-	-	96	60
Recipients						
Living Room	1,104	74	-	-	1,104	74
God's Apprenticeship Programme	43	324	-	-	43	324
Training events (inc volunteers)	258	375	-	-	258	375
Resources and books	9	128	-	-	9	128
Explore International activities	93	3,365	-	72	93	3,437
Total expenditure	67,043	61,377	7,800	5,256	74,843	66,633
Net income / (expenditure)	1,718	3,153	-	(72)	1,718	3,081
Fund balances brought forward	36,481	33,328	-	72	36,481	33,400
Fund balances carried forward	38,199	36,481	-	-	38,199	36,481