

Burnopfield Playcare
Unaudited Accounts
31 August 2021

SMITH & CO
Chartered Accountants
Unit G2 Tanfield Business Centre
Stanley
Co Durham
DH9 9DB

Burnopfield Playcare

Accounts

Year ended 31 August 2021

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Burnopfield Playcare

Officers and Professional Advisers

Director	Mr S Dormer
Registered office	Front Street Burnopfield Newcastle Upon Tyne NE16 6PT
Accountants	Smith & Co Chartered Accountants Unit G2 Tanfield Business Centre Stanley Co Durham DH9 9DB
Bankers	HSBC bank plc West Street Branch 2 Ellison Street Gateshead Tyne and Wear

Burnopfield Playcare
Proprietor's Report
Year ended 31 August 2021

The proprietor presents his report and the unaudited accounts of the business for the year ended 31 August 2021.

Principal activities

The principal activity of the company was wrap around child care.

Proprietor

The proprietor who served the business during the year was as follows:

Mr S Dormer

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 14 December 2021 and signed on behalf of the board by:

Mr S Dormer
Proprietor

Registered office:
Front Street
Burnopfield
Newcastle Upon Tyne
NE16 6PT

Burnopfield Playcare
Statement of Income and Retained Earnings
Year ended 31 August 2021

	Note	2021 £	2020 £
Turnover		55,319	59,431
Cost of sales		<u>2,040</u>	<u>1,107</u>
Gross profit		53,279	58,324
Administrative expenses		79,676	85,857
Other operating income		<u>21,643</u>	<u>23,814</u>
Operating loss		(4,754)	(3,719)
Loss before taxation	5	<u>(4,754)</u>	<u>(3,719)</u>
Tax on loss		<u>—</u>	<u>—</u>
Loss for the financial year and total comprehensive income		<u>(4,754)</u>	<u>(3,719)</u>
Retained earnings at the start of the year		18,121	21,840
Retained earnings at the end of the year		<u>13,367</u>	<u>18,121</u>

All the activities of the business are from continuing operations.

The notes on pages 5 to 7 form part of these accounts.

Burnopfield Playcare
Statement of Financial Position
31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	6	2,693	3,102
Current assets			
Debtors	7	—	8
Cash at bank and in hand		11,258	15,898
		<u>11,258</u>	<u>15,906</u>
Creditors: amounts falling due within one year	8	584	887
Net current assets		<u>10,674</u>	<u>15,019</u>
Total assets less current liabilities		<u>13,367</u>	<u>18,121</u>
Net assets		<u>13,367</u>	<u>18,121</u>
Capital and reserves			
Profit and loss account		<u>13,367</u>	<u>18,121</u>
Shareholders funds		<u>13,367</u>	<u>18,121</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 August 2021 the business was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the board of directors and authorised for issue on 14 December 2021, and are signed on behalf of the board by:

Mr S Dormer
Company registration number: CE001097

The notes on pages 5 to 7 form part of these accounts.

Burnopfield Playcare

Notes to the Accounts

Year ended 31 August 2021

1. General information

The business is a private business limited by shares, registered in UK. The address of the registered office is Front Street, Burnopfield, Newcastle Upon Tyne, NE16 6PT.

2. Statement of compliance

These accounts have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The accounts have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The accounts are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 10% reducing balance
Equipment	- 20% reducing balance

Burnopfield Playcare

Notes to the Accounts *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the business are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the business during the year amounted to 5 (2020: 6).

5. Profit before taxation

Profit before taxation is stated after charging:

	2021	2020
	£	£
Depreciation of tangible assets	409	481

Burnopfield Playcare

Notes to the Accounts *(continued)*

Year ended 31 August 2021

6. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 September 2020 and 31 August 2021	<u>3,916</u>	<u>2,613</u>	<u>6,529</u>
Depreciation			
At 1 September 2020	1,800	1,627	3,427
Charge for the year	<u>212</u>	<u>197</u>	<u>409</u>
At 31 August 2021	<u>2,012</u>	<u>1,824</u>	<u>3,836</u>
Carrying amount			
At 31 August 2021	<u>1,904</u>	<u>789</u>	<u>2,693</u>
At 31 August 2020	<u>2,116</u>	<u>986</u>	<u>3,102</u>

7. Debtors

	2021 £	2020 £
Other debtors	<u>—</u>	<u>8</u>

8. Creditors: amounts falling due within one year

	2021 £	2020 £
Social security and other taxes	161	—
Other creditors	<u>423</u>	<u>887</u>
	<u>584</u>	<u>887</u>

Burnopfield Playcare
Management Information
Year ended 31 August 2021

The following pages do not form part of the accounts.

Burnopfield Playcare
Detailed Income Statement
Year ended 31 August 2021

	2021	2020
	£	£
Turnover		
Turnover	55,319	49,431
Grant	—	10,000
	<u>55,319</u>	<u>59,431</u>
 Cost of sales		
Books, toys and learning activities	2,040	1,107
	<u>53,279</u>	<u>58,324</u>
Gross profit		
 Overheads		
Administrative expenses	79,676	85,857
Other operating income	21,643	23,814
	<u>(4,754)</u>	<u>(3,719)</u>
Operating loss		
 Loss before taxation	<u>(4,754)</u>	<u>(3,719)</u>

Burnopfield Playcare
Notes to the Detailed Income Statement
Year ended 31 August 2021

	2021	2020
	£	£
Administrative expenses		
Wages	70,091	76,883
Employers national insurance contributions	3,376	–
Staff pension contributions	1,054	861
Rent	560	560
Insurance	431	415
Training and Travel	688	1,581
Telephone	323	408
Office expenses	104	100
Software, stationery and postage	80	68
Sundry expenses	580	521
Advertising	108	148
Legal and professional fees (allowable)	–	1,603
Accountancy fees	1,872	2,228
Depreciation of tangible assets	409	481
	<u>79,676</u>	<u>85,857</u>
Other operating income		
Employer Allowance	3,583	3,081
JRS Grant	18,060	20,733
	<u>21,643</u>	<u>23,814</u>