



Trustees' Annual Report for the period

Period start date
From 01 06 2020 To 31 05 2021
Period end date

Section A Reference and administration details

Charity name Gunatit Jyot Foundation

Other names charity is known by GJF

Registered charity number (if any) 1156223

Charity's principal address Lady Walk, Long Lane

Heronsgate

Rickmansworth Hertfordshire

Postcode

WD3 5DH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Laxmiben C Patel	Chairperson		By the Trustees' resolution
2	Shobhanaben M Gandhi			By the Trustees' resolution
3	Dr Naina Visani	Secretary		By the Trustees' resolution
4	Shila Popat	Vice Chairperson		By the Trustees' resolution
5	Kalpana Visani	Treasurer		By the Trustees' resolution
6	Ila Vaghela			By the Trustees' resolution
7	Dinagauri Bharkhda			By the Trustees' resolution
8	Chandrakala Patel			By the Trustees' resolution
9	Rekha Khamar			By the Trustees' resolution
10	Usha Kotecha			By the Trustees' resolution
11				
12				
13				
14				
15				
16				
17				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Deed of Trust dated 1 st June 2013 and Supplemental Deed of Trust dated 23 rd February 2014
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	By the Trustees' resolution

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

1. Meetings are held every quarterly by the Trustees to discuss and review strategy, planning, developments, financial and administrative matters
2. All trustees have been provided with guidance notes produced by the Charity Commission
3. Specific activities have been delegated in areas of accounting, religious and cultural activities, donations, youth activities, food preparations and projects
4. Structure and delegation processes have been instigated to promote and encourage the skills and for the charity to strengthen its skill base
5. The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place at all times.
6. The Trustees take professional advice as and when required.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The advancement of the Swaminarayan denomination of The Hindu Religion for the public benefit in particular by:

- a) helping aspirants to achieve spiritual enlightenment by becoming 'Brahmaswarup' and serve 'Parbrahmaswarup' by reference to the teachings of his Divine Holiness Pappajimaharaj.
- b) advancing and propagating the Swaminarayan denomination of the Hindu religion amongst its members and the wider public with particular reference to the teachings and principles of Lord Swaminarayan and Gunatitanand Swami.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Charity had a successful year. The Trustees have considered the guidance produced by the Charity Commission on the provision of Public Benefit and the Charity has achieved the Public Benefit objective by:

- Meeting the spiritual requirements of the congregation
- Providing spiritual guidance to individuals/families
- Providing sacred space for personal prayer and contemplation
- Conducting pastoral work including visiting the sick and the bereaved
- Promoting and propagating the teaching of His Divine Holiness Pappajimaharaj and the principles of Lord Swaminarayan and Gunatitanand Swami through sermons, courses and focus groups
- Attending Virtual Sabha meetings with the younger member of the community and providing guidance and clarifications
- Attending Sabha meetings and activities held to commemorate the 105 years since P.P.Pappajimaharaj birth in 1916.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Summary of the Activities undertaken by the Charity:-

- Meeting the spiritual requirements of the congregation, and in the era of the COVID Pandemic, we have also been holding online events for the congregation to participate
- Providing spiritual guidance to individuals/families
- Providing sacred space for personal prayer and contemplation
- Conducting pastoral work including visiting the sick and the bereaved and providing services online
- Promoting and propagating the teaching of His Divine Holiness Pappajimaharaj and the principles of Lord Swaminarayan and Gunatitanand Swami through sermons, courses and focus groups
- Supporting other Charities in the UK and overseas

Section E

Financial review

Brief statement of the charity's policy on reserves

All the funds raised during the year were unrestricted funds and it is the Charity's policy to build up the reserves to support the future growth plans and activities.

The Charity funds are placed on an interest bearing account for ease of access.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

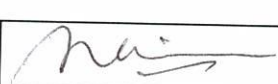
Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Miss Shila Popat

Dr Naina Visani

Position (eg Secretary, Chair, etc)

Vice Chairperson

Secretary

Date

20th February 2022

Gunatit Jyot Foundation

Financial Statements for the year ended 31st May 2021

Registered Charity Number: 1156223

Gunatit Jyot Foundation
Statement of financial activities
For the period from 1st June 2020 to 31st May 2021

Charity No. 1156223

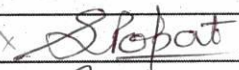
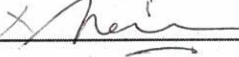
Recommended categories by activity	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)					
Income and endowments from:					
Donations and legacies	104,848	-	-	104,848	99,806
Investments	17,430	-	-	17,430	8,540
Total	122,278	-	-	122,278	108,346
Resources expended (Note 4)					
Expenditure on:					
Raising funds	14,523	-	-	14,523	9,779
Charitable activities	14,940	-	-	14,940	34,815
Separate material item of expense	-	-	-	-	-
Other	34,049	-	-	34,049	2,788
Total	63,512	-	-	63,512	47,382
Net income/(expenditure) before investment gains/(losses)	58,766	-	-	58,766	60,964
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	58,766	-	-	58,766	60,964
Net movement in funds	58,766	-	-	58,766	60,964
Reconciliation of funds:					
Total funds brought forward	374,444	-	-	374,444	313,480
Total funds carried forward	433,210	-	-	433,210	374,444

Gunatit Jyot Foundation
Balance sheet As At 31st May 2021

Charity Number: 1156223

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets					
Tangible assets (Note 6)	2,938	-	-	2,938	3,477
Total fixed assets	2,938	-	-	2,938	3,477
Current assets					
Debtors (Note 7)	-	-	-	-	150,000
Cash at bank and in hand (Note 9)	433,247	-	-	433,247	223,217
Total current assets	433,247	-	-	433,247	373,217
Creditors: amounts falling due within one year (Note 8)	2,975	-	-	2,975	2,250
Net current assets/(liabilities)	430,272	-	-	430,272	370,967
Total assets less current liabilities	433,210	-	-	433,210	374,444
Total net assets or liabilities	433,210	-	-	433,210	374,444
Funds of the Charity					
Unrestricted funds	433,210	-	-	433,210	374,444
Total funds	433,210	-	-	433,210	374,444

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
X  X	Miss Shila Popat	03/02/2022
X  X	Dr Naina Visani	03/02/2022

Gunatit Jyot Foundation

Notes to the accounts

Year ended 31st May 2021

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

Yes*	✓	* -Tick as appropriate
No*		

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Note 2 Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - it is more likely than not that the trustees will receive the resources; and - the monetary value can be measured with sufficient reliability.	Yes ☒	No ☐	N/a ☐
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes ☒	No ☐	N/a ☐
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes ☒	No ☐	N/a ☐
Legacies	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes ☐	No ☐	N/a ☒
Government grants	The charity has received government grants in the reporting period	Yes ☒	No ☐	N/a ☒
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes ☒	No ☐	N/a ☐
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes ☐	No ☐	N/a ☒
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes ☒	No ☐	N/a ☒
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes ☒	No ☐	N/a ☒
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes ☐	No ☐	N/a ☒
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes ☐	No ☐	N/a ☒
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes ☐	No ☐	N/a ☒
Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes ☐	No ☐	N/a ☒
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	Yes ☒	No ☐	N/a ☒
Support costs	The charity has incurred expenditure on support costs.	Yes ☐	No ☐	N/a ☒
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes ☐	No ☐	N/a ☒
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes ☒	No ☐	N/a ☐
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes ☐	No ☐	N/a ☒
	Membership subscriptions which gives a member the right to buy services or other	Yes ☐	No ☐	N/a ☐

	benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	☒	☐	☒
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes	No	N/a
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	☒	☒	☒
		Yes	No	N/a
		☒	☒	☒
		Yes	No	N/a
		☒	☒	☒
2.3 EXPENDITURE AND LIABILITIES				
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a
		☒	☒	☐
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/a
		☐	☐	☒
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a
		☒	☒	☒
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
		☒	☒	☒
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
		☒	☐	☒
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
		☐	☐	☒
Deferred income	No material item of deferred income has been included in the accounts.	Yes	No	N/a
		☒	☒	☒
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
		☒	☐	☐
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
		☐	☐	☒
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/a
		☐	☐	☒
2.4 ASSETS				
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	Yes	No	N/a
	They are valued at cost.	☒	☒	☒
Intangible fixed assets	The depreciation rates and methods used are disclosed in note 9.2.	Yes	No	N/a
	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	☐	☐	☒
	They are valued at cost.	Yes	No	N/a
		☐	☒	☒
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	Yes	No	N/a
		☐	☐	☒
	They are valued at cost.	Yes	No	N/a
		☐	☐	☒
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes	No	N/a
		☒	☒	☒
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes	No	N/a
		☒	☒	☒
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes	No	N/a
		☒	☒	☒
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes	No	N/a
		☐	☒	☒

	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes ☒	No ☒	N/a ☒
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes ☒	No ☒	N/a ☒
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes ☒	No ☒	N/a ☒
	They are valued at fair value except where they qualify as basic financial instruments.	Yes ☒	No ☒	N/a ☒

Note 3 Analysis of income

Analysis		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	90,743	-	-	90,743	86,735
	Gift Aid	14,105	-	-	14,105	13,071
	Legacies	-	-	-	-	-
	Total	104,848	-	-	104,848	99,806
Income from investments:	Interest income	17,430	-	-	17,430	8,540
	Dividend income	-	-	-	-	-
	Total	17,430	-	-	17,430	8,540
TOTAL INCOME		122,278	-	-	122,278	108,346

Gunatit Jyot Foundation
Notes to the accounts
Year ended 31st May 2021

(cont'd)

Note 4

Analysis of expenditure

2021

2020

Analysis	Unrestricted funds	Total funds	Unrestricted funds	Total funds
		£		£
Expenditure on raising funds:				
Staging fundraising events	128	128	2,216	2,216
Other trading activities	7,126	7,126	2,981	2,981
Rent collection, property repairs and maintenance charges	7,269	7,269	4,582	4,582
Total expenditure on raising funds	14,523	14,523	9,779	9,779
Expenditure on charitable activities:				
Travelling	3,181	3,181	23,182	23,182
Premises costs	7,270	7,270	7,454	7,454
Insurance	4,384	4,384	4,054	4,054
Bank charges	105	105	125	125
Total expenditure on charitable activities	14,940	14,940	34,815	34,815
Other				
Accountancy	2,980	2,980	2,250	2,250
Depreciation	538	538	538	538
Donations	30,531	30,531	-	-
Total other expenditure	34,049	34,049	2,788	2,788
TOTAL EXPENDITURE	63,512	63,512	47,382	47,382

Note 5

Details of certain items of expenditure

5.1.1 Fees for examination of the accounts

Independent examiner's fees

2021	2020
£	£
2,980	2,250

Note 6 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

6.1 Cost or valuation

	Fixtures, fittings and equipment	Total
	£	£
At the beginning of the year	5,390	5,390
Additions	-	-
At end of the year	5,390	5,390

6.2 Depreciation and impairments

**Basis	SL	SL or RB
** Rate	10%	

At beginning of the year	1,913	1,913
Depreciation	539	539
At end of the year	2,452	2,452

6.3 Net book value

Net book value at the beginning of the year	3,477	3,477
Net book value at the end of the year	2,938	2,938

Gunatit Jyot Foundation
Notes to the accounts
Year ended 31st May 2021

(cont'd)

Note 7 Debtors and prepayments

7.1 Analysis of debtors

Other debtors

Total

2021	2020
£	£
0	150,000
0	150,000

Note 8 Creditors and accruals

8.1 Analysis of creditors

Accruals and deferred income

Total

Amounts falling due within one year	
2021	2020
£	£
2,975	2,250
2,975	2,250

Note 9 Cash at bank and in hand

Cash at bank and on hand

Total

2021	2020
£	£
433,247	223,217
433,247	223,217



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
GUNATIT JYOT FOUNDATION

On accounts for the year
ended

31ST MAY 2021

Charity no
(if any)

1156223

Set out on pages

1 TO 10

(remember to include the page numbers of additional sheets)

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. ~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [named body]].~~ Delete [] if not applicable.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Parker Lloyd

Date: 3rd February 2022

Name:

Parker Lloyd Chartered Accountants

Relevant professional
qualification(s) or body
(if any):

The ICAEW

Address:

11 Old Court House

Old Court Place

London W8 4PD

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

None