

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2023  
for  
LICHFIELD ARTS**

Inspired Accountants Limited  
Chartered Certified Accountants  
4 Parkside Court  
Greenhough Road  
Lichfield  
Staffordshire  
WS13 7FE

**LICHFIELD ARTS**

**Contents of the Financial Statements  
FOR THE YEAR ENDED 31 AUGUST 2023**

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	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

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## LICHFIELD ARTS

### Report of the Trustees FOR THE YEAR ENDED 31 AUGUST 2023

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The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1156217

##### Principal address

Donegal House  
Bore Street  
Lichfield  
Staffordshire  
WS13 6LU

##### Trustees

T Perks	Trustee
P Beale	Trustee
L Griffiths	Trustee
P Harvey	Trustee
S Horton	

- appointed 24.4.23

##### Independent examiner

Inspired Accountants Limited  
Chartered Certified Accountants  
4 Parkside Court  
Greenhough Road  
Lichfield  
Staffordshire  
WS13 7FE

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

##### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The charity's objectives are the promotion and development of arts in Lichfield district through the regular provision of live music, other arts events and through educational projects in an outreach programme which encourages local people to participate in the arts by learning new skills and performing at community events.

##### Achievement and Performance

We stated in the previous annual report that the year to 31 August 2022 saw a return to normality following the Covid pandemic, with the charity delivering a full calendar of concerts and festivals for the year whilst still being subject to national restrictions at times. Thankfully with Covid restrictions finally behind us, over the period 1st September 2022 to 31st August 2023 we were able to operate with no restrictions, with the charity's Trustees having due regard at all times to guidance published by the Charity Commission on public benefit.

**Report of the Trustees  
FOR THE YEAR ENDED 31 AUGUST 2023**

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**OBJECTIVES AND ACTIVITIES**

**Staffing and Volunteers**

We were sad to have to report the death of Brian Pretty, one of Lichfield Arts' founders and a constant in the organisation for so many years. To celebrate his life we held a special tribute event at the Guildhall in June, with all proceeds going towards our Emerging Talent Programme.

As a largely volunteer-led organisation we were pleased to recruit some excellent new volunteers during the year. Also an in-house team comprised mainly of volunteers took over the programming of our Guildhall concerts.

Claire Pinder-Smith was appointed by Lichfield City Council as our new councillor representative acting in a liaison capacity between the two organisations.

During the year there were some changes in trustee membership, with Greg Gibbons stepping down as chair, Phil Beale replacing him, Lou Ramsdale resigning and Simon Horton joining the board.

**ACHIEVEMENT AND PERFORMANCE**

**Events and Concerts**

A full season of concerts took place, comprising performances across multiple musical genres at the Guildhall plus a programme of jazz gigs at the Cathedral Hotel.

Our three regular festivals once again proved very successful, with the Lichfield Festival of Folk taking place in October 2022, the Jazz & Blues Festival in June 2023 and the Fuse Festival in July 2023.

Following the success of the two trial concerts the previous year, another event was staged successfully at Sandfields Pumping Station this year as part of the Lichfield Festival Of Folk, branded as 'In The Bellows'.

We approved a request from local musicians for financial and operational support in establishing a new community band called ASpire, aimed at creating a forum for local people of all ages, abilities and backgrounds to come together and play musical instruments for their own development and the benefit of the community.

Over the final weekend of January 2023 we ran a special one-off Lichfield Music Festival event at multiple venues across the city centre, funded via a grant from Lichfield District Council. The event was very well received by attendees, performers and the venues, and a subsequent evaluation exercise confirmed that the District Council's objective of increasing city centre footfall at a traditionally quiet time was achieved.

**Community Engagement and Partnership Working**

We launched a new Emerging Talent programme during the year, aimed at giving young local artistes opportunities to develop their skills, confidence and performance slots.

Our partnership with South Staffordshire College developed further during the year, resulting in a range of joint events including 'Introducing' live music sessions, a fashion show, an art competition, work experience and student involvement at Fuse.

**Other Developments**

A new strategy project was initiated, aimed at repositioning the organisation in the light of the cost of living crisis, changing audience tastes, staffing resource limitations and increasing competition for funding.

On the systems and infrastructure front a new company was appointed to host our emails and website, we switched to Ticketsource for selling tickets to our events and a new stage was purchased for use at Guildhall events.

**FINANCIAL REVIEW**

**Overview**

2022/23 was a difficult year for Lichfield Arts financially, with changes in the arts sector as a result of the Covid pandemic, higher costs as a result of significant levels of inflation, and lower income being generated by our main fundraising activities. We returned a deficit for the year of £25,634, and finished the year with cash balances of £25,159.

The Charity's main sources of income continue to be grants and ticket sales for the cultural events that we organise. We would like to thank all our regular visitors and donors for enabling us to continue to run these events. Donations and grants for the year totalled approximately £60,000, an increase of nearly £25,000 on the previous year, primarily due to a significant one-off grant received to deliver the Lichfield Music Festival in January 2023.

**LICHFIELD ARTS**

**Report of the Trustees  
FOR THE YEAR ENDED 31 AUGUST 2023**

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**FINANCIAL REVIEW**

**Reserves policy**

The trustees aim to maintain unrestricted reserves sufficient to cover the basic running costs of Lichfield Arts, along with any other foreseeable expenses, for approximately 12 months. In this way, the trustees can be comfortable that the charity can meet its commitments and cover any unexpected expenditure.

Available, unrestricted reserves at the end of the year (excluding amounts already owed to suppliers) were £27,687, which is above this target threshold.

Approved by order of the board of trustees on 28 June 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P Beale', written in a cursive style.

P Beale - Trustee

**Independent Examiner's Report to the Trustees of  
Lichfield Arts**

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I report on the accounts for the year ended 31 August 2023, which are set out on pages five to ten.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

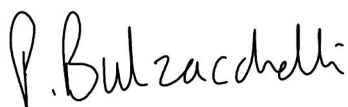
I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Mr P Bulzacchelli  
Inspired Accountants Limited  
Chartered Certified Accountants  
4 Parkside Court  
Greenhough Road  
Lichfield  
Staffordshire  
WS13 7FE

Date: 11/7/2024

LICHFIELD ARTS

Statement of Financial Activities  
FOR THE YEAR ENDED 31 AUGUST 2023

		31/8/23 Unrestricted fund £	31/8/22 Total funds £
	Notes		
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		29,701	28,856
Activities for generating funds	2	140,971	111,012
<b>Total incoming resources</b>		<b>170,672</b>	<b>139,868</b>
 <b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Costs of generating voluntary income		36,368	37,204
Fundraising trading: cost of goods sold and other costs		159,938	97,906
<b>Total resources expended</b>		<b>196,306</b>	<b>135,110</b>
 <b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>(25,634)</b>	<b>4,758</b>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>53,321</b>	<b>48,563</b>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>27,687</b>	<b>53,321</b>

The notes form part of these financial statements

LICHFIELD ARTS

Balance Sheet  
AT 31 AUGUST 2023

		31/8/23 Unrestricted fund £	31/8/22 Total funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	5	4,375	5,469
<b>CURRENT ASSETS</b>			
Stocks	6	725	-
Debtors	7	4,118	11,342
Cash at bank and in hand		25,159	52,170
		<b>30,002</b>	63,512
<b>CREDITORS</b>			
Amounts falling due within one year	8	(6,690)	(15,660)
<b>NET CURRENT ASSETS</b>		<b>23,312</b>	47,852
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>27,687</b>	53,321
<b>NET ASSETS</b>		<b>27,687</b>	53,321
<b>FUNDS</b>	9		
Unrestricted funds		27,687	53,321
<b>TOTAL FUNDS</b>		<b>27,687</b>	53,321

The financial statements were approved by the Board of Trustees on 28 June 2024 and were signed on its behalf by:



P Beale -Trustee

The notes form part of these financial statements



**Notes to the Financial Statements  
FOR THE YEAR ENDED 31 AUGUST 2023**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. ACTIVITIES FOR GENERATING FUNDS**

	<b>31/8/23</b>	<b>31/8/22</b>
	<b>£</b>	<b>£</b>
Bar takings	<b>50,897</b>	18,460
FUSE income	<b>9,928</b>	48,871
Events tickets	<b>76,329</b>	40,552
Raffles and sundry fundraising	<b>1,307</b>	1,495
Equipment hire/storage income	<b>1,371</b>	-
Sundry income	<b>1,139</b>	1,634
	<b><u>140,971</u></b>	<b><u>111,012</u></b>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

LICHFIELD ARTS

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 AUGUST 2023

4. STAFF COSTS

	31/8/23	31/8/22
	£	£
Wages and salaries	22,718	23,820
Social security costs	1,138	953
Other pension costs	733	611
	<u>24,589</u>	<u>25,384</u>

The average monthly number of employees during the year was as follows:

	31/8/23	31/8/22
Office	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 September 2022 and 31 August 2023	<u>6,079</u>
<b>DEPRECIATION</b>	
At 1 September 2022	610
Charge for year	<u>1,094</u>
At 31 August 2023	<u>1,704</u>
<b>NET BOOK VALUE</b>	
At 31 August 2023	<u>4,375</u>
At 31 August 2022	<u>5,469</u>

6. STOCKS

	31/8/23	31/8/22
	£	£
Stocks	<u>725</u>	<u>-</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/23	31/8/22
	£	£
Other debtors	<u>4,118</u>	<u>11,342</u>

LICHFIELD ARTS

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 AUGUST 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/23	31/8/22
	£	£
Taxation and social security	(666)	1,793
Other creditors	7,356	13,867
	<u>6,690</u>	<u>15,660</u>

9. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	53,321	(25,634)	27,687
	<u>53,321</u>	<u>(25,634)</u>	<u>27,687</u>
<b>TOTAL FUNDS</b>	<u>53,321</u>	<u>(25,634)</u>	<u>27,687</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	170,672	(196,306)	(25,634)
	<u>170,672</u>	<u>(196,306)</u>	<u>(25,634)</u>
<b>TOTAL FUNDS</b>	<u>170,672</u>	<u>(196,306)</u>	<u>(25,634)</u>

Comparatives for movement in funds

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
<b>Unrestricted Funds</b>			
General fund	48,563	4,758	53,321
	<u>48,563</u>	<u>4,758</u>	<u>53,321</u>
<b>TOTAL FUNDS</b>	<u>48,563</u>	<u>4,758</u>	<u>53,321</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	139,868	(135,110)	4,758
	<u>139,868</u>	<u>(135,110)</u>	<u>4,758</u>
<b>TOTAL FUNDS</b>	<u>139,868</u>	<u>(135,110)</u>	<u>4,758</u>

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	48,563	(20,876)	27,687
<b>TOTAL FUNDS</b>	<u>48,563</u>	<u>(20,876)</u>	<u>27,687</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	310,540	(331,416)	(20,876)
<b>TOTAL FUNDS</b>	<u>310,540</u>	<u>(331,416)</u>	<u>(20,876)</u>

LICHFIELD ARTS

Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 31 AUGUST 2023

	31/8/23 £	31/8/22 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Grants and donations	29,545	28,576
Subscriptions	156	280
	<b>29,701</b>	<b>28,856</b>
<b>Activities for generating funds</b>		
Bar takings	50,897	18,460
FUSE income	9,928	48,871
Events tickets	76,329	40,552
Raffles and sundry fundraising	1,307	1,495
Equipment hire/storage income	1,371	-
Sundry income	1,139	1,634
	<b>140,971</b>	<b>111,012</b>
<b>Total incoming resources</b>	<b>170,672</b>	<b>139,868</b>
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Wages	22,718	23,820
Social security	1,138	953
Pensions	733	611
Insurance	1,514	1,463
Office rent and room hire	3,605	3,500
Telephone	740	479
Postage and stationery	1,048	1,889
General administration costs	1,652	1,727
Accountancy	800	780
Bank charges	1,326	1,853
Fixtures and fittings	1,094	129
	<b>36,368</b>	<b>37,204</b>
<b>Fundraising trading: cost of goods sold and other costs</b>		
Bar purchases and costs	2,803	2,934
FUSE expenditure	59,478	58,361
Event costs	79,308	29,373
Marketing	8,833	4,413
Staging and other costs	9,516	2,825
	<b>159,938</b>	<b>97,906</b>
<b>Total resources expended</b>	<b>196,306</b>	<b>135,110</b>
<b>Net (expenditure)/income</b>	<b>(25,634)</b>	<b>4,758</b>

This page does not form part of the statutory financial statements