

LICHFIELD ARTS

England & Wales · Charity number 1156217

Details

Status Registered

Legal form CIO

Registered 2014-03-17

Register [View on the Charity Commission register](#)

Contact

Address Lichfield Arts
Donegal House
Bore Street
Lichfield
WS13 6LU

Phone 01543262223

Email info@lichfieldarts.org.uk

Website www.lichfieldarts.org.uk

Activities

Objects: THE PROMOTION AND DEVELOPMENT OF ARTS IN LICHFIELD DISTRICT THROUGH THE REGULAR PROVISION OF LIVE MUSIC AND OTHER ARTS EVENTS AND THROUGH EDUCATIONAL PROJECTS IN AN OUTREACH PROGRAMME WHICH ENCOURAGES LOCAL PEOPLE TO PARTICIPATE IN THE ARTS BY LEARNING NEW SKILLS AND PERFORMING AT COMMUNITY EVENTS

Activities: Activities are aimed at ensuring Lichfield and the surrounding district has a thriving arts community wherein all residents and visitors have the opportunity to experience and be inspired by a diverse range of arts. This in turn aims to enhance personal wellbeing, education, social cohesion and also boost the local economy.

Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Recreation
- **Who:** The General Public/mankind

Geography

- Area of benefit: LOCAL
- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£242,474	£238,732	-	-
2024-08-31	£170,672	£196,306	-	-
2023-08-31	£170,672	£196,306	-	-
2022-08-31	£139,868	£135,110	-	-
2021-08-31	£108,954	£96,910	-	-
2020-08-31	£90,781	£101,809	-	-

Trustees

Name	Role	Appointed
ANDREW KENNETH JONES		2024-12-20
Adrian Hope		2024-12-20
Peter Harvey		2022-04-25
Sarah Elizabeth WALKER		2026-02-17
William John PURKIS		2026-04-21

LICHFIELD ARTS

England & Wales - Charity number 1156217

Accounts

Charity registration number 1156217 (England and Wales)

LICHFIELD ARTS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

LICHFIELD ARTS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Harvey Mr T Perks Mr A Hope Mr A K Jones	(Appointed 20 December 2024) (Appointed 20 December 2024)
Charity number (England and Wales)	1156217	
Charity registration	England and Wales	1156217
Principal address	Donegal House Bore Street Lichfield Staffordshire United Kingdom WS13 6LU	

LICHFIELD ARTS

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LICHFIELD ARTS

REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Objectives and aims

The charity's principal objective is to inspire and enrich our community through the transformative power of the arts. By ensuring the quality and relevance of our programmes and partnerships, we strive to create opportunities for the Lichfield District community and beyond. We are committed to being bold in our efforts to address and reduce inequalities in access to artistic experiences and opportunities, ensuring that everyone can participate in and benefit from the arts. Our mission is to increase quality access to the arts across Lichfield District.

ACHIEVEMENT AND PERFORMANCE

Over the period 1st September 2024 to 31st August 2025 we were able to operate with no restrictions, with the charity's Trustees having due regard at all times to guidance published by the Charity Commission on public benefit.

Staffing and volunteers

A new position was established for a volunteer co-ordinator and filled, and additional administration staff were recruited to support the Operations Manager in his role.

Staffing and volunteers

During the year, Simon Horton and Laurelin Griffiths stood down as trustees, and we were delighted to welcome two new trustees to the team: Adrian Hope and Andy Jones. After many years of service as chair, Phil Beale stood down from this position and resigned as a trustee at the charity's AGM. Peter Harvey was elected as the new chair.

LICHFIELD ARTS

REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Achievements and performance

Lichfield Arts is focused on ensuring that Lichfield and the surrounding area has a thriving arts community, and that all residents and visitors can experience and be inspired by a diverse range of arts. We are proud to say that, on the occasion of our 50th anniversary, this year proved very successful in meeting these objectives.

We delivered a wide programme of cultural activity across the city and wider district, reaching thousands of people through free, inclusive festivals, year-round programmes, and creative development opportunities. From large-scale public events to targeted pathways for emerging artists and young people, Lichfield Arts brought culture into everyday spaces and strengthened Lichfield's creative life.

Our flagship Fuse Festival in July, in Beacon Park, celebrated a quarter-century of free, high-quality, inclusive live music and arts in the heart of Lichfield, attracting an audience of 17,500 over three days.

The well-established Lichfield Jazz & Blues Festival and Lichfield Festival of Folk once again played a vital role in the city's cultural calendar, delivering high-quality live music across venues in the city and the wider district.

Supported by Arts Council England, we ran our Future Leaders in Outdoor Arts programme throughout the year, creating clear pathways into the creative industries for young people across Lichfield District.

Our ECCO (Explore, Create, Connect) outreach programme, funded by Lichfield District Council, delivered place-based cultural activity in neighbourhoods across Lichfield District, particularly in areas with fewer opportunities to engage with the arts.

Our Emerging Talent Programme grew to become one of the most important elements of our activities. We celebrated and invested in young creative voices across many art forms, offering mentoring, skills development and real-world opportunities to emerging artists at the beginning of their creative journey.

During the year, 25,000 people were engaged with our activities; 187 volunteers were involved in delivering our programmes and events; and 577 artists were given opportunities to perform in the city and beyond.

Financial review

Overview

The charity continued where it left off the previous year in delivering a good financial outturn, comprising a surplus for the year of £3,742 and cash balances of £36,612 at year end.

Both income and expenditure were approximately 15% higher than last year. This was due largely to bigger contributions from the Fuse Festival and our Special Projects (Future Leaders in Outdoor Arts and ECCO).

Reserves policy

The trustees aim to maintain unrestricted reserves sufficient to cover the basic running costs of Lichfield Arts, along with any other foreseeable expenses, for approximately 12 months. In this way, the trustees can be comfortable that the charity can meet its commitments and cover any unexpected expenditure.

Available, unrestricted reserves at the end of the year (excluding amounts already owed to suppliers) were £36,612, which is above this target threshold.

LICHFIELD ARTS

REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

During the year, trustees carried out a comprehensive strategy review, implemented a new risk management protocol, provided financial oversight and operational support, and ensured legal compliance. Particular emphasis was given to the introduction of a comprehensive safeguarding policy and the training and appointment of two Designated Safeguarding Officers. The board continues to seek additional trustees to join them in moving the charity forward.

Trustees

Mr P Harvey

Mr T Perks

Mr A Hope

Mr A K Jones

(Appointed 20 December 2024)

(Appointed 20 December 2024)

The report was approved by the Board of Trustees.

Mr P Harvey

Mr T Perks

20 May 2026

LICHFIELD ARTS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LICHFIELD ARTS

I report to the trustees on my examination of the financial statements of Lichfield Arts (the charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

20 May 2026

LICHFIELD ARTS

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	48,181	38,710	86,891	37,166	2,544	39,710
Charitable activities	4	155,583	-	155,583	170,798	-	170,798
Total income		<u>203,764</u>	<u>38,710</u>	<u>242,474</u>	<u>207,964</u>	<u>2,544</u>	<u>210,508</u>
Expenditure on:							
<u>Raising funds</u>							
Fundraising and publicity	5	27,850	-	27,850	31,690	-	31,690
Trading costs	5	3,463	-	3,463	4,283	-	4,283
		<u>31,313</u>	<u>-</u>	<u>31,313</u>	<u>35,973</u>	<u>-</u>	<u>35,973</u>
Charitable activities	6	168,709	38,710	207,419	166,808	2,544	169,352
Total expenditure		<u>200,022</u>	<u>38,710</u>	<u>238,732</u>	<u>202,781</u>	<u>2,544</u>	<u>205,325</u>
Net income and movement in funds		3,742	-	3,742	5,183	-	5,183
Reconciliation of funds:							
Fund balances at 1 September 2024		32,870	-	32,870	27,687	-	27,687
Fund balances at 31 August 2025		<u>36,612</u>	<u>-</u>	<u>36,612</u>	<u>32,870</u>	<u>-</u>	<u>32,870</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LICHFIELD ARTS

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		2,800		3,500
Current assets					
Stocks	12	2,330		-	
Debtors	13	4,264		7,437	
Cash at bank and in hand		51,494		32,149	
		<u>58,088</u>		<u>39,586</u>	
Creditors: amounts falling due within one year					
Taxation and social security		5,858		-	
Other creditors	14	18,418		10,216	
		<u>24,276</u>		<u>10,216</u>	
Net current assets			<u>33,812</u>		<u>29,370</u>
Total assets less current liabilities			<u>36,612</u>		<u>32,870</u>
The funds of the charity					
Unrestricted funds	16		36,612		32,870
			<u>36,612</u>		<u>32,870</u>

The financial statements were approved by the trustees on 20 May 2026

LICHFIELD ARTS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

Lichfield Arts is an unincorporated charity.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LICHFIELD ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

LICHFIELD ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

LICHFIELD ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	46,268	38,710	84,978	36,906	2,544	39,450
Membership fees	1,913	-	1,913	260	-	260
	<u>48,181</u>	<u>38,710</u>	<u>86,891</u>	<u>37,166</u>	<u>2,544</u>	<u>39,710</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other trading activities		
Bar takings	72,574	61,533
Fuse income	21,400	19,265
Events tickets	59,209	88,796
Raffles and sundry fundraising	269	895
Sundry income	2,131	109
Equipment hire/storage income	-	200
	<u>155,583</u>	<u>170,798</u>

LICHFIELD ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Office rent and room hire	3,878	3,734
Insurance	1,679	1,554
Staff costs	20,666	24,975
Depreciation and impairment	700	875
Telephone	927	552
	<u>27,850</u>	<u>31,690</u>
Trading costs		
Postage and stationery	461	1,473
General administration costs	1,124	886
Accountancy	1,020	820
Bank charges	858	1,104
	<u>3,463</u>	<u>4,283</u>
Total costs	<u><u>31,313</u></u>	<u><u>35,973</u></u>

6 Expenditure on charitable activities

	Other trading activities 2025 £	Other trading activities 2024 £
Direct costs		
Staff costs	11,193	1,918
Bar purchases and costs	36,485	13,213
FUSE expenditure	82,017	62,635
Event costs	65,877	69,109
Marketing	6,886	12,182
Staging and other costs	4,961	10,295
	<u>207,419</u>	<u>169,352</u>
Analysis by fund		
Unrestricted funds	168,709	166,808
Restricted funds	38,710	2,544
	<u><u>207,419</u></u>	<u><u>169,352</u></u>

LICHFIELD ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

7	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	-	-
	Depreciation of owned tangible fixed assets	700	875
		<u> </u>	<u> </u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	2	2
	<u> </u>	<u> </u>
Employment costs	2025	2024
	£	£
Wages and salaries	28,981	24,719
Social security costs	1,952	1,337
Other pension costs	926	837
	<u> </u>	<u> </u>
	<u>31,859</u>	<u>26,893</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

LICHFIELD ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

11 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 September 2024	6,079
At 31 August 2025	6,079
Depreciation and impairment	
At 1 September 2024	2,579
Depreciation charged in the year	700
At 31 August 2025	3,279
Carrying amount	
At 31 August 2025	2,800
At 31 August 2024	3,500

12 Stocks

	2025 £	2024 £
Raw materials and consumables	2,330	-

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	-	1,410
Prepayments and accrued income	4,264	6,027
	4,264	7,437

14 Other creditors falling due within one year

	2025 £	2024 £
Other creditors	10,555	7,596
Accruals and deferred income	7,863	2,620
	18,418	10,216

LICHFIELD ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

15 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	926	837

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024	Incoming resources	Resources expended	At 31 August 2025
	£	£	£	£
General funds	32,870	203,764	(200,022)	36,612
Previous year:				
	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	27,687	207,964	(202,781)	32,870

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

LICHFIELD ARTS

England & Wales - Charity number 1156217

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
LICHFIELD ARTS

Inspired Accountants Limited
Chartered Certified Accountants
4 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7FE

LICHFIELD ARTS

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FOR THE YEAR ENDED 31 AUGUST 2024

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LICHFIELD ARTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are to inspire and enrich our community through the transformative power of the arts. By ensuring the quality and relevance of our programmes and partnerships, we strive to create opportunities for the wider Lichfield District community and beyond. We are committed to being bold in our efforts to address and reduce inequalities in access to artistic experiences and opportunities, ensuring that everyone can participate in and benefit from the arts. Our mission is to increase quality access to the arts across Lichfield District.

Achievement and Performance

Over the period 1st September 2023 to 31st August 2024 we were able to operate with no restrictions, with the charity's Trustees having due regard at all times to guidance published by the Charity Commission on public benefit.

Staffing and Volunteers

A restructuring of the organisation took place during the year. This involved the board of trustees delegating day to day management of the charity to a new operations team led by an operations manager, with the operations team overseeing and coordinating all activities delivered by our various strands of activity.

After many years' dedicated service between them we were sad to see Rob Tilston and our vice-president Stuart Davies step down as trustees.

Following a volunteer experience review a new volunteer strategy was implemented to diversify the volunteer team, add more varied roles, boost volunteer support from the organisation, ensure volunteers are deployed to roles that best meet their skill sets, implement a fairer way for volunteers to be assigned roles and recruit a new volunteer coordinator

ACHIEVEMENT AND PERFORMANCE

Events and Concerts

As a charity our objectives are focused on ensuring that Lichfield and the surrounding area has a thriving arts community, and that all residents and visitors can experience and be inspired by a diverse range of arts. We are pleased to say that, on the occasion of our 50th anniversary, this year proved very successful in delivering against these objectives.

Of particular note:

- There was a large increase in the number of concerts and other Lichfield Arts events at the Guildhall, the Cathedral Hotel and Sandfields Pumping Station, with audiences being up significantly on last year.
- Our three annual festivals - Fuse, Jazz & Blues and the Lichfield Festival Of Folk - were all very successful, between then attracting more than 14,000 visitors and receiving excellent feedback from visitors, performers and volunteers.
- Planning commenced on a new major outreach tour project funded via a significant grant received from Lichfield District Council.
- Our Emerging Talent programme, aimed at giving young local artistes opportunities to develop their skills, confidence and performance slots, continued to build. This included further engagement with South Staffordshire College and The Garrick Theatre, performances at the Fuse Festival, a workshop for Friary School sixth formers on event production, a workshop on event production for a national project by Ric Nic Theatre Company, establishing a partnership with Entrust Music Service Staffordshire and the Young Sounds UK Furthering Talent programme and, as part of their early career work experience, securing university students to shadow our team across Fuse Festival weekend.

LICHFIELD ARTS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

ACHIEVEMENT AND PERFORMANCE

Other Developments

A new evaluation framework was introduced to ensure future events and activities are competitive with other artistic offerings in the city, are in line with the expectations of a contemporary audience, provide the best experience for our visitors, present the organisation in a favourable manner and make best use of our resources.

A wide-ranging review of customer experience was undertaken to seek opportunities for improvements at all stages of the customer journey at our events, from how customers find information about us and our events through to post-event engagement.

A major overhaul was undertaken of the Guildhall bar to improve its efficiency and enhance the customer experience at Guildhall events.

FINANCIAL REVIEW

Overview

After the financial challenges we faced the previous year, 2023/24 was much improved for Lichfield Arts financially. We returned a surplus for the year of £5,183 and finished the year with cash balances including restricted funds of £32,149.

The Charity's main sources of income continue to be grants, donations, sponsorship, event ticket sales and event refreshment sales. It is particularly noteworthy that our overall income was nearly 25% higher than the previous financial year, as is reflected in the large increase in the number of concerts and other events we staged plus an expanded Emerging Talent programme. We would like to thank all our regular visitors, donors, grant providers and commercial sponsors for enabling us to continue to run our activities.

Reserves policy

The trustees aim to maintain unrestricted reserves sufficient to cover the basic running costs of Lichfield Arts, along with any other foreseeable expenses, for approximately 12 months. In this way, the trustees can be comfortable that the charity can meet its commitments and cover any unexpected expenditure.

Available, unrestricted reserves at the end of the year (excluding amounts already owed to suppliers) were £32,870, which is above this target threshold.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156217

Principal address

Donegal House
Bore Street
Lichfield
Staffordshire
WS13 6LU

Trustees

T Perks Trustee
P Beale Trustee
L Griffiths Trustee
P Harvey Trustee
S Horton Trustee

LICHFIELD ARTS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Inspired Accountants Limited
Chartered Certified Accountants
4 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7FE

Approved by order of the board of trustees on 8 May 2025 and signed on its behalf by:

P Beale - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LICHFIELD ARTS

Independent examiner's report to the trustees of Lichfield Arts

I report to the charity trustees on my examination of the accounts of Lichfield Arts (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr P Bulzacchelli

Inspired Accountants Limited
Chartered Certified Accountants
4 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7FE

8 May 2025

LICHFIELD ARTS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted fund £	Restricted fund £	Year Ended 31.8.24 Total funds £	Period 1.11.22 to 31.8.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		37,166	2,544	39,710	29,701
Other trading activities	2	170,798	-	170,798	140,971
Total		<u>207,964</u>	<u>2,544</u>	<u>210,508</u>	<u>170,672</u>
EXPENDITURE ON					
Raising funds		202,781	2,544	205,325	196,306
NET INCOME/(EXPENDITURE)		<u>5,183</u>	<u>-</u>	<u>5,183</u>	<u>(25,634)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		27,687	-	27,687	53,321
TOTAL FUNDS CARRIED FORWARD		<u><u>32,870</u></u>	<u><u>-</u></u>	<u><u>32,870</u></u>	<u><u>27,687</u></u>

The notes form part of these financial statements

LICHFIELD ARTS

BALANCE SHEET
31 AUGUST 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	6	3,500	-	3,500	4,375
CURRENT ASSETS					
Stocks	7	-	-	-	725
Debtors	8	7,437	-	7,437	4,118
Cash at bank and in hand		28,100	4,049	32,149	25,159
		<u>35,537</u>	<u>4,049</u>	<u>39,586</u>	<u>30,002</u>
CREDITORS					
Amounts falling due within one year	9	(6,167)	(4,049)	(10,216)	(6,690)
		<u>29,370</u>	<u>-</u>	<u>29,370</u>	<u>23,312</u>
NET CURRENT ASSETS					
		<u>32,870</u>	<u>-</u>	<u>32,870</u>	<u>27,687</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>32,870</u>	<u>-</u>	<u>32,870</u>	<u>27,687</u>
NET ASSETS					
		<u>32,870</u>	<u>-</u>	<u>32,870</u>	<u>27,687</u>
FUNDS					
Unrestricted funds	10			32,870	27,687
TOTAL FUNDS					
				<u>32,870</u>	<u>27,687</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 May 2025 and were signed on its behalf by:

P Beale - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LICHFIELD ARTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

2. OTHER TRADING ACTIVITIES

	Year Ended 31.8.24 £	Period 1.11.22 to 31.8.23 £
Bar takings	61,533	50,897
FUSE income	19,265	9,928
Events tickets	88,796	76,329
Raffles and sundry fundraising	895	1,307
Equipment hire/storage income	200	1,371
Sundry income	109	1,139
	<u>170,798</u>	<u>140,971</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the period ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the period ended 31 August 2023.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 31.8.24	Period 1.11.22 to 31.8.23
Office	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	29,701	-	29,701
Other trading activities	140,971	-	140,971
Total	<u>170,672</u>	<u>-</u>	<u>170,672</u>
EXPENDITURE ON			
Raising funds	196,306	-	196,306
NET INCOME/(EXPENDITURE)	(25,634)	-	(25,634)

LICHFIELD ARTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	53,321	-	53,321
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>27,687</u>	<u>-</u>	<u>27,687</u>
6. TANGIBLE FIXED ASSETS			
			Fixtures and fittings £
COST			
At 1 September 2023 and 31 August 2024			<u>6,079</u>
DEPRECIATION			
At 1 September 2023			1,704
Charge for year			875
			<hr/>
At 31 August 2024			<u>2,579</u>
NET BOOK VALUE			
At 31 August 2024			<u>3,500</u>
At 31 August 2023			<u>4,375</u>
7. STOCKS			
		2024	2023
		£	£
Stocks		-	725
		<hr/>	<hr/>
8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2024	2023
		£	£
Other debtors		-	1,000
VAT		1,410	494
Prepayments		6,027	2,624
		<hr/>	<hr/>
		<u>7,437</u>	<u>4,118</u>

LICHFIELD ARTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	1,917	(666)
Other creditors	8,299	7,356
	<u>10,216</u>	<u>6,690</u>

10. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
Unrestricted funds			
General fund	27,687	5,183	32,870
	<u>27,687</u>	<u>5,183</u>	<u>32,870</u>
TOTAL FUNDS	<u>27,687</u>	<u>5,183</u>	<u>32,870</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	207,964	(202,781)	5,183
Restricted funds			
General fund	2,544	(2,544)	-
	<u>210,508</u>	<u>(205,325)</u>	<u>5,183</u>
TOTAL FUNDS	<u>210,508</u>	<u>(205,325)</u>	<u>5,183</u>

Comparatives for movement in funds

	At 1.11.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	53,321	(25,634)	27,687
	<u>53,321</u>	<u>(25,634)</u>	<u>27,687</u>
TOTAL FUNDS	<u>53,321</u>	<u>(25,634)</u>	<u>27,687</u>

LICHFIELD ARTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	170,672	(196,306)	(25,634)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>170,672</u>	<u>(196,306)</u>	<u>(25,634)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

LICHFIELD ARTS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	Year Ended 31.8.24 £	Period 1.11.22 to 31.8.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants and donations	39,450	29,545
Subscriptions	260	156
	<u>39,710</u>	<u>29,701</u>
Other trading activities		
Bar takings	61,533	50,897
FUSE income	19,265	9,928
Events tickets	88,796	76,329
Raffles and sundry fundraising	895	1,307
Equipment hire/storage income	200	1,371
Sundry income	109	1,139
	<u>170,798</u>	<u>140,971</u>
Total incoming resources	210,508	170,672
EXPENDITURE		
Raising donations and legacies		
Wages	24,719	22,718
Social security	1,337	1,138
Pensions	837	733
Insurance	1,554	1,514
Office rent and room hire	3,734	3,605
Telephone	865	740
Postage and stationery	1,786	1,048
General administration costs	886	1,652
Accountancy	820	800
Bank charges	1,104	1,326
Fixtures and fittings	875	1,094
	<u>38,517</u>	<u>36,368</u>
Other trading activities		
Bar purchases and costs	12,900	2,803
FUSE expenditure	62,322	59,478
Event costs	69,109	79,308
Marketing	12,182	8,833
Staging and other costs	10,295	9,516
	<u>166,808</u>	<u>159,938</u>

This page does not form part of the statutory financial statements

LICHFIELD ARTS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	Year Ended 31.8.24 £	Period 1.11.22 to 31.8.23 £
Total resources expended	<u>205,325</u>	<u>196,306</u>
Net income/(expenditure)	<u>5,183</u>	<u>(25,634)</u>

This page does not form part of the statutory financial statements

LICHFIELD ARTS

England & Wales - Charity number 1156217

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2023
for
LICHFIELD ARTS**

Inspired Accountants Limited
Chartered Certified Accountants
4 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7FE

LICHFIELD ARTS

Contents of the Financial Statements
FOR THE YEAR ENDED 31 AUGUST 2023

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Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

LICHFIELD ARTS

Report of the Trustees FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156217

Principal address

Donegal House
Bore Street
Lichfield
Staffordshire
WS13 6LU

Trustees

T Perks	Trustee
P Beale	Trustee
L Griffiths	Trustee
P Harvey	Trustee
S Horton	

- appointed 24.4.23

Independent examiner

Inspired Accountants Limited
Chartered Certified Accountants
4 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7FE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are the promotion and development of arts in Lichfield district through the regular provision of live music, other arts events and through educational projects in an outreach programme which encourages local people to participate in the arts by learning new skills and performing at community events.

Achievement and Performance

We stated in the previous annual report that the year to 31 August 2022 saw a return to normality following the Covid pandemic, with the charity delivering a full calendar of concerts and festivals for the year whilst still being subject to national restrictions at times. Thankfully with Covid restrictions finally behind us, over the period 1st September 2022 to 31st August 2023 we were able to operate with no restrictions, with the charity's Trustees having due regard at all times to guidance published by the Charity Commission on public benefit.

LICHFIELD ARTS

Report of the Trustees FOR THE YEAR ENDED 31 AUGUST 2023

OBJECTIVES AND ACTIVITIES

Staffing and Volunteers

We were sad to have to report the death of Brian Pretty, one of Lichfield Arts' founders and a constant in the organisation for so many years. To celebrate his life we held a special tribute event at the Guildhall in June, with all proceeds going towards our Emerging Talent Programme.

As a largely volunteer-led organisation we were pleased to recruit some excellent new volunteers during the year. Also an in-house team comprised mainly of volunteers took over the programming of our Guildhall concerts.

Claire Pinder-Smith was appointed by Lichfield City Council as our new councillor representative acting in a liaison capacity between the two organisations.

During the year there were some changes in trustee membership, with Greg Gibbons stepping down as chair, Phil Beale replacing him, Lou Ramsdale resigning and Simon Horton joining the board.

ACHIEVEMENT AND PERFORMANCE

Events and Concerts

A full season of concerts took place, comprising performances across multiple musical genres at the Guildhall plus a programme of jazz gigs at the Cathedral Hotel.

Our three regular festivals once again proved very successful, with the Lichfield Festival of Folk taking place in October 2022, the Jazz & Blues Festival in June 2023 and the Fuse Festival in July 2023.

Following the success of the two trial concerts the previous year, another event was staged successfully at Sandfields Pumping Station this year as part of the Lichfield Festival Of Folk, branded as 'In The Bellows'.

We approved a request from local musicians for financial and operational support in establishing a new community band called ASpire, aimed at creating a forum for local people of all ages, abilities and backgrounds to come together and play musical instruments for their own development and the benefit of the community.

Over the final weekend of January 2023 we ran a special one-off Lichfield Music Festival event at multiple venues across the city centre, funded via a grant from Lichfield District Council. The event was very well received by attendees, performers and the venues, and a subsequent evaluation exercise confirmed that the District Council's objective of increasing city centre footfall at a traditionally quiet time was achieved.

Community Engagement and Partnership Working

We launched a new Emerging Talent programme during the year, aimed at giving young local artistes opportunities to develop their skills, confidence and performance slots.

Our partnership with South Staffordshire College developed further during the year, resulting in a range of joint events including 'Introducing' live music sessions, a fashion show, an art competition, work experience and student involvement at Fuse.

Other Developments

A new strategy project was initiated, aimed at repositioning the organisation in the light of the cost of living crisis, changing audience tastes, staffing resource limitations and increasing competition for funding.

On the systems and infrastructure front a new company was appointed to host our emails and website, we switched to Ticketsource for selling tickets to our events and a new stage was purchased for use at Guildhall events.

FINANCIAL REVIEW

Overview

2022/23 was a difficult year for Lichfield Arts financially, with changes in the arts sector as a result of the Covid pandemic, higher costs as a result of significant levels of inflation, and lower income being generated by our main fundraising activities. We returned a deficit for the year of £25,634, and finished the year with cash balances of £25,159.

The Charity's main sources of income continue to be grants and ticket sales for the cultural events that we organise. We would like to thank all our regular visitors and donors for enabling us to continue to run these events. Donations and grants for the year totalled approximately £60,000, an increase of nearly £25,000 on the previous year, primarily due to a significant one-off grant received to deliver the Lichfield Music Festival in January 2023.

LICHFIELD ARTS

Report of the Trustees
FOR THE YEAR ENDED 31 AUGUST 2023

FINANCIAL REVIEW

Reserves policy

The trustees aim to maintain unrestricted reserves sufficient to cover the basic running costs of Lichfield Arts, along with any other foreseeable expenses, for approximately 12 months. In this way, the trustees can be comfortable that the charity can meet its commitments and cover any unexpected expenditure.

Available, unrestricted reserves at the end of the year (excluding amounts already owed to suppliers) were £27,687, which is above this target threshold.

Approved by order of the board of trustees on 28 June 2024 and signed on its behalf by:



P Beale - Trustee

**Independent Examiner's Report to the Trustees of
Lichfield Arts**

I report on the accounts for the year ended 31 August 2023, which are set out on pages five to ten.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Mr P Bulzacchelli
Inspired Accountants Limited
Chartered Certified Accountants
4 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7FE

Date: 1/7/2024

LICHFIELD ARTS

Statement of Financial Activities
FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	31/8/23 Unrestricted fund £	31/8/22 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		29,701	28,856
Activities for generating funds	2	140,971	111,012
Total incoming resources		170,672	139,868
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		36,368	37,204
Fundraising trading: cost of goods sold and other costs		159,938	97,906
Total resources expended		196,306	135,110
NET INCOMING/(OUTGOING) RESOURCES		(25,634)	4,758
RECONCILIATION OF FUNDS			
Total funds brought forward		53,321	48,563
TOTAL FUNDS CARRIED FORWARD		27,687	53,321

The notes form part of these financial statements

LICHFIELD ARTS

Balance Sheet
AT 31 AUGUST 2023

	Notes	31/8/23 Unrestricted fund £	31/8/22 Total funds £
FIXED ASSETS			
Tangible assets	5	4,375	5,469
CURRENT ASSETS			
Stocks	6	725	-
Debtors	7	4,118	11,342
Cash at bank and in hand		25,159	52,170
		30,002	63,512
CREDITORS			
Amounts falling due within one year	8	(6,690)	(15,660)
NET CURRENT ASSETS		23,312	47,852
TOTAL ASSETS LESS CURRENT LIABILITIES		27,687	53,321
NET ASSETS		27,687	53,321
FUNDS			
Unrestricted funds	9	27,687	53,321
TOTAL FUNDS		27,687	53,321

The financial statements were approved by the Board of Trustees on 28 June 2024 and were signed on its behalf by:



P Beale -Trustee

The notes form part of these financial statements

LICHFIELD ARTS

Notes to the Financial Statements
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. ACTIVITIES FOR GENERATING FUNDS

	31/8/23	31/8/22
	£	£
Bar takings	50,897	18,460
FUSE income	9,928	48,871
Events tickets	76,329	40,552
Raffles and sundry fundraising	1,307	1,495
Equipment hire/storage income	1,371	-
Sundry income	1,139	1,634
	<u>140,971</u>	<u>111,012</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

LICHFIELD ARTS

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2023

4. STAFF COSTS

	31/8/23	31/8/22
	£	£
Wages and salaries	22,718	23,820
Social security costs	1,138	953
Other pension costs	733	611
	<u>24,589</u>	<u>25,384</u>

The average monthly number of employees during the year was as follows:

	31/8/23	31/8/22
Office	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 September 2022 and 31 August 2023	<u>6,079</u>
DEPRECIATION	
At 1 September 2022	610
Charge for year	<u>1,094</u>
At 31 August 2023	<u>1,704</u>
NET BOOK VALUE	
At 31 August 2023	<u>4,375</u>
At 31 August 2022	<u>5,469</u>

6. STOCKS

	31/8/23	31/8/22
	£	£
Stocks	<u>725</u>	<u>-</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/23	31/8/22
	£	£
Other debtors	<u>4,118</u>	<u>11,342</u>

LICHFIELD ARTS

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/23	31/8/22
	£	£
Taxation and social security	(666)	1,793
Other creditors	7,356	13,867
	<u>6,690</u>	<u>15,660</u>

9. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	53,321	(25,634)	27,687
	<u>53,321</u>	<u>(25,634)</u>	<u>27,687</u>
TOTAL FUNDS	<u>53,321</u>	<u>(25,634)</u>	<u>27,687</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	170,672	(196,306)	(25,634)
	<u>170,672</u>	<u>(196,306)</u>	<u>(25,634)</u>
TOTAL FUNDS	<u>170,672</u>	<u>(196,306)</u>	<u>(25,634)</u>

Comparatives for movement in funds

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted Funds			
General fund	48,563	4,758	53,321
	<u>48,563</u>	<u>4,758</u>	<u>53,321</u>
TOTAL FUNDS	<u>48,563</u>	<u>4,758</u>	<u>53,321</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	139,868	(135,110)	4,758
	<u>139,868</u>	<u>(135,110)</u>	<u>4,758</u>
TOTAL FUNDS	<u>139,868</u>	<u>(135,110)</u>	<u>4,758</u>

LICHFIELD ARTS

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	48,563	(20,876)	27,687
TOTAL FUNDS	<u>48,563</u>	<u>(20,876)</u>	<u>27,687</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	310,540	(331,416)	(20,876)
TOTAL FUNDS	<u>310,540</u>	<u>(331,416)</u>	<u>(20,876)</u>

LICHFIELD ARTS

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 AUGUST 2023

	31/8/23 £	31/8/22 £
INCOMING RESOURCES		
Voluntary income		
Grants and donations	29,545	28,576
Subscriptions	156	280
	<u>29,701</u>	<u>28,856</u>
Activities for generating funds		
Bar takings	50,897	18,460
FUSE income	9,928	48,871
Events tickets	76,329	40,552
Raffles and sundry fundraising	1,307	1,495
Equipment hire/storage income	1,371	-
Sundry income	1,139	1,634
	<u>140,971</u>	<u>111,012</u>
Total incoming resources	170,672	139,868
RESOURCES EXPENDED		
Costs of generating voluntary income		
Wages	22,718	23,820
Social security	1,138	953
Pensions	733	611
Insurance	1,514	1,463
Office rent and room hire	3,605	3,500
Telephone	740	479
Postage and stationery	1,048	1,889
General administration costs	1,652	1,727
Accountancy	800	780
Bank charges	1,326	1,853
Fixtures and fittings	1,094	129
	<u>36,368</u>	<u>37,204</u>
Fundraising trading: cost of goods sold and other costs		
Bar purchases and costs	2,803	2,934
FUSE expenditure	59,478	58,361
Event costs	79,308	29,373
Marketing	8,833	4,413
Staging and other costs	9,516	2,825
	<u>159,938</u>	<u>97,906</u>
Total resources expended	196,306	135,110
Net (expenditure)/income	<u>(25,634)</u>	<u>4,758</u>

This page does not form part of the statutory financial statements

LICHFIELD ARTS

England & Wales - Charity number 1156217

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
LICHFIELD ARTS**

Inspired Accountants Limited
Chartered Certified Accountants
4 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7FE

LICHFIELD ARTS

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 AUGUST 2022**

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LICHFIELD ARTS

Report of the Trustees FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156217

Principal address

Donegal House
Bore Street
Lichfield
Staffordshire
WS13 6LU

Trustees

T Perks	Trustee	- appointed 6.4.22
S Davies	Trustee	
P Beale	Trustee	
J Percival	Trustee	
L Ramsdale	Trustee	
L Griffiths	Trustee	
P Harvey	Trustee	- appointed 25.4.22

Independent examiner

Inspired Accountants Limited
Chartered Certified Accountants
4 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7FE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are the promotion and development of arts in Lichfield district through the regular provision of live music, other arts events and through educational projects in an outreach programme which encourages local people to participate in the arts by learning new skills and performing at community events.

LICHFIELD ARTS

Report of the Trustees FOR THE YEAR ENDED 31 AUGUST 2022

OBJECTIVES AND ACTIVITIES

Activities

Events

We reported in the previous annual report that Lichfield Arts was emerging from the Covid pandemic in good shape but facing many challenges, in particular increasing costs and audiences out of the habit of attending events. With Covid restrictions gradually being lifted during the year covered by this report we were able to return to some sort of normality in terms of the events we stage. Our financial year started in Autumn 2021 with our L2F Festival Of Folk and a full concert series - albeit with Covid restrictions on venue capacity - followed after Christmas by a busy Spring concert series and culminating in the Blues & Jazz Festival in June 2022 and the Fuse Festival in July 2022.

Post-Covid budget restrictions meant that the L2F Festival Of Folk in October 2021 was pared down, but nonetheless proved very successful. A particular highlight was the introduction of a new event within the festival: Folk On The Farm, staged in the glorious Indian Summer weather at Woodhouse Farm just outside Lichfield.

The 30th Blues & Jazz Festival was staged in June 2022. A varied musical programme was enjoyed by a very appreciative audience and made use of several city centre venues including the George Hotel, the Cathedral Hotel and The Kings Head.

July 2022 saw the return of the Fuse Festival to Beacon Park, where more than 15,000 people soaked up the music, activities and sunshine over the weekend. Despite financial challenges we once again kept it free to enter in line with our philosophy of making it as inclusive as possible. It set a high bar, with many visitors saying it was the best Fuse yet.

Office

The Lichfield Arts office in Donegal House had to be closed during Covid restrictions, with staff and volunteers adapting accordingly to remote working. A combination of some key office volunteers retiring from their roles, a substantial shift across our customer base to buying tickets online and the Donegal House office not being conducive to public access resulted in it not reopening to the public and being used solely for 'back office' administration as and when needed.

The Trustees have had due regard at all times to guidance published by the Charity Commission on public benefit.

Staffing and Volunteers

Some of our long-standing volunteers decided not to return to their roles once the Covid restrictions had been lifted. Volunteers are the lifeblood of Lichfield Arts, and so we would like to express our sincere thanks and appreciation for their excellent efforts over the years. Some new volunteers were subsequently recruited, albeit filling the required slots at concerts and festivals remained a challenge.

Difficulties in recruiting people to staff private bars in the Guildhall resulted in a decision by the trustees to stop providing private bar services, which is unfortunate given this has always been a good source of income to help fund our activities.

A new marketing manager and a concert programmer were recruited during the year to replace the previous incumbent for both roles Tim Perks.

Tim subsequently rejoined the trustee team. We also welcomed into the trustee team Peter Harvey, who had been a member of the L2F Festival of Folk committee for several years.

ACHIEVEMENT AND PERFORMANCE

Events and Concerts

The year to 31 August 2022 saw a return to normality following the Covid pandemic, and we are proud to have returned to a full calendar of concerts and festivals for the year, although these events were subject to national restrictions at times.

Community Engagement and Partnership Working

Significant progress was made during the year in community engagement and partnership working through our outreach work. Highlights included several 'Lichfield Arts Introducing' nights at the Hub At St Mary's where we arranged for students from local schools and colleges to perform on stage and film the proceedings; an art exhibition we facilitated at the Hub where students from South Staffordshire College presented their work; a South Staffordshire College student fashion show at the Guildhall and the staging of two trial concerts at Sandfield Pumping Station to help establish for both parties whether it could become a regular venue for music and cultural events.

LICHFIELD ARTS

Report of the Trustees FOR THE YEAR ENDED 31 AUGUST 2022

FINANCIAL REVIEW

Overview

2021/22 was a successful year for Lichfield Arts, especially considering the ongoing recovery from the impact of the Covid pandemic. We returned a surplus for the year of £4,758, and finished the year in a strong position, with cash balances of £52,170.

The Charity's main sources of income continue to be grants and ticket sales for the cultural events that we organise. We would like to thank all our regular visitors and donors for enabling us to continue to run these events. Donations and grants for the year totalled approximately £35,000, a decrease of nearly £18,000 on the previous year, primarily due to one-off Covid support received in 2020/21.

Reserves Policy

The trustees aim to maintain unrestricted reserves sufficient to cover the basic running costs of Lichfield Arts, along with any other foreseeable expenses, for approximately 12 months. In this way, the trustees can be comfortable that the charity can meet its commitments and cover any unexpected expenditure.

Available, unrestricted reserves at the end of the year (excluding amounts already owed to suppliers) were £53,321, which is above this target threshold.

Approved by order of the board of trustees on 8 June 2023 and signed on its behalf by:



P Beale - Trustee

**Independent Examiner's Report to the Trustees of
Lichfield Arts**

I report on the accounts for the year ended 31 August 2022, which are set out on pages five to ten.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Mr P Bulzacchelli
FCCA
Inspired Accountants Limited
Chartered Certified Accountants
4 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7FE

Date: 15/6/2023

LICHFIELD ARTS

Statement of Financial Activities
FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	31/8/22 Unrestricted fund £	31/8/21 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		28,856	27,508
Activities for generating funds	2	111,012	81,446
Total incoming resources		139,868	108,954
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		37,204	34,020
Fundraising trading: cost of goods sold and other costs		97,906	62,890
Total resources expended		135,110	96,910
NET INCOMING RESOURCES		4,758	12,044
RECONCILIATION OF FUNDS			
Total funds brought forward		48,563	36,519
TOTAL FUNDS CARRIED FORWARD		53,321	48,563


The notes form part of these financial statements

LICHFIELD ARTS

Balance Sheet
AT 31 AUGUST 2022

	Notes	31/8/22 Unrestricted fund £	31/8/21 Total funds £
FIXED ASSETS			
Tangible assets	5	5,469	-
CURRENT ASSETS			
Debtors	6	11,342	6,795
Cash at bank and in hand		52,170	80,318
		<u>63,512</u>	<u>87,113</u>
CREDITORS			
Amounts falling due within one year	7	(15,660)	(38,550)
NET CURRENT ASSETS		<u>47,852</u>	<u>48,563</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		53,321	48,563
NET ASSETS		<u>53,321</u>	<u>48,563</u>
FUNDS	8		
Unrestricted funds		53,321	48,563
TOTAL FUNDS		<u>53,321</u>	<u>48,563</u>

The financial statements were approved by the Board of Trustees on 8 June 2023 and were signed on its behalf by:



P Beale -Trustee

The notes form part of these financial statements

LICHFIELD ARTS

Notes to the Financial Statements FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. ACTIVITIES FOR GENERATING FUNDS

	31/8/22	31/8/21
	£	£
Bar takings	18,460	1,538
FUSE income	48,871	33,447
Events tickets	40,552	8,611
Raffles and sundry fundraising	1,495	333
Sundry income	1,634	37,517
	<u>111,012</u>	<u>81,446</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

LICHFIELD ARTS

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2022

4. STAFF COSTS

	31/8/22	31/8/21
	£	£
Wages and salaries	23,820	23,116
Social security costs	953	795
Other pension costs	611	437
	<u>25,384</u>	<u>24,348</u>

The average monthly number of employees during the year was as follows:

	31/8/22	31/8/21
Administration	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 September 2021	481
Additions	<u>5,598</u>
At 31 August 2022	<u>6,079</u>
DEPRECIATION	
At 1 September 2021	481
Charge for year	<u>129</u>
At 31 August 2022	<u>610</u>
NET BOOK VALUE	
At 31 August 2022	<u>5,469</u>
At 31 August 2021	<u>-</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/22	31/8/21
	£	£
Other debtors	<u>11,342</u>	<u>6,795</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/22	31/8/21
	£	£
Taxation and social security	1,793	3,127
Other creditors	<u>13,867</u>	<u>35,423</u>
	<u>15,660</u>	<u>38,550</u>

LICHFIELD ARTS

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2022

8. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	48,563	4,758	53,321
TOTAL FUNDS	<u>48,563</u>	<u>4,758</u>	<u>53,321</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,868	(135,110)	4,758
TOTAL FUNDS	<u>139,868</u>	<u>(135,110)</u>	<u>4,758</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted Funds			
General fund	36,519	12,044	48,563
TOTAL FUNDS	<u>36,519</u>	<u>12,044</u>	<u>48,563</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,954	(96,910)	12,044
TOTAL FUNDS	<u>108,954</u>	<u>(96,910)</u>	<u>12,044</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	36,519	16,802	53,321
TOTAL FUNDS	<u>36,519</u>	<u>16,802</u>	<u>53,321</u>

LICHFIELD ARTS

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	248,822	(232,020)	16,802
TOTAL FUNDS	<u>248,822</u>	<u>(232,020)</u>	<u>16,802</u>

LICHFIELD ARTS

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 AUGUST 2022

	31/8/22	31/8/21
	£	£
INCOMING RESOURCES		
Voluntary income		
Grants and donations	28,576	27,174
Subscriptions	280	334
	<u>28,856</u>	<u>27,508</u>
Activities for generating funds		
Bar takings	18,460	1,538
FUSE income	48,871	33,447
Events tickets	40,552	8,611
Raffles and sundry fundraising	1,495	333
Sundry income	1,634	37,517
	<u>111,012</u>	<u>81,446</u>
Total incoming resources	139,868	108,954
RESOURCES EXPENDED		
Costs of generating voluntary income		
Wages	23,820	23,116
Social security	953	795
Pensions	611	437
Insurance	1,463	1,477
Office rent and room hire	3,500	3,500
Telephone	479	577
Postage and stationery	1,889	1,048
General administration costs	1,727	1,296
Accountancy	780	765
Bank charges	1,853	1,009
Fixtures and fittings	129	-
	<u>37,204</u>	<u>34,020</u>
Fundraising trading: cost of goods sold and other costs		
Bar purchases and costs	2,934	1,451
FUSE expenditure	58,361	47,776
Event costs	29,373	9,096
Marketing	4,413	4,052
Staging and other costs	2,825	515
	<u>97,906</u>	<u>62,890</u>
Total resources expended	135,110	96,910
Net income	<u>4,758</u>	<u>12,044</u>

This page does not form part of the statutory financial statements

LICHFIELD ARTS

England & Wales - Charity number 1156217

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2021
FOR
LICHFIELD ARTS**

Inspired Accountants Limited
Chartered Certified Accountants
4 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7FE

LICHFIELD ARTS

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FOR THE YEAR ENDED 31 AUGUST 2021

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LICHFIELD ARTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156217

Principal address

Donegal House
Bore Street
Lichfield
Staffordshire
WS13 6LU

Trustees

R Morris	Trustee	
S Davies	Trustee	
B Pretty	Trustee	
P Beale	Trustee	
R Tilston	Trustee	
J Percival	Trustee	
J A Fowler	Chair of Trustees	- resigned 8.9.20
G Gibbons	Chair of Trustees	- appointed 8.9.20
J Palmer	Trustee	- resigned 31.8.21
L Ramsdale	Trustee	- appointed 24.2.21
L Griffiths	Trustee	- appointed 23.5.21

Independent examiner

Inspired Accountants Limited
Chartered Certified Accountants
4 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7FE

COMMENCEMENT OF ACTIVITIES

The activities of the charity commenced on 1 January 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion and development of arts in Lichfield district through the regular provision of live music, other arts events and through educational projects in an outreach programme which encourages local people to participate in the arts by learning new skills and performing at community events.

ACHIEVEMENT AND PERFORMANCE

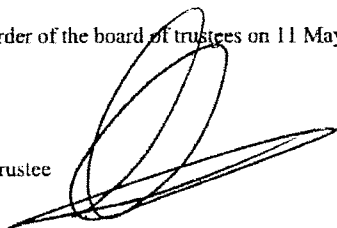
Charitable activities

Activities are aimed to ensure that Lichfield District has a thriving arts community wherein all residents and visitors have the opportunity to experience and be inspired by a diverse range of arts. This in turn aims to provide personal wellbeing, education, social cohesion and assisting the local economy.

LICHFIELD ARTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

Approved by order of the board of trustees on 11 May 2022 and signed on its behalf by:

G Gibbons - Trustee

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LICHFIELD ARTS**

I report on the accounts for the year ended 31 August 2021, which are set out on pages four to nine.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Paul Bulzacchelli
Inspired Accountants Limited
Chartered Certified Accountants
4 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7FE

11 May 2022

LICHFIELD ARTS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		27,508	13,629
Activities for generating funds	2	81,446	77,152
Total incoming resources		108,954	90,781
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	3	34,020	37,870
Fundraising trading: cost of goods sold and other costs		62,890	63,939
Total resources expended		96,910	101,809
NET INCOMING/(OUTGOING) RESOURCES		12,044	(11,028)
RECONCILIATION OF FUNDS			
Total funds brought forward		36,519	47,547
TOTAL FUNDS CARRIED FORWARD		48,563	36,519

The notes form part of these financial statements

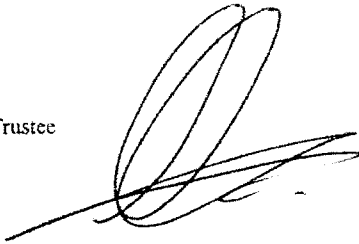
LICHFIELD ARTS

BALANCE SHEET
AT 31 AUGUST 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Stocks	7	-	522
Debtors	8	6,795	644
Cash at bank and in hand		80,318	40,778
		<u>87,113</u>	<u>41,944</u>
CREDITORS			
Amounts falling due within one year	9	(38,550)	(5,425)
		<u>48,563</u>	<u>36,519</u>
NET CURRENT ASSETS			
		<u>48,563</u>	<u>36,519</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>48,563</u>	<u>36,519</u>
NET ASSETS			
		<u>48,563</u>	<u>36,519</u>
FUNDS			
Unrestricted funds	10	48,563	36,519
		<u>48,563</u>	<u>36,519</u>
TOTAL FUNDS			
		<u>48,563</u>	<u>36,519</u>

The financial statements were approved by the Board of Trustees on 11 May 2022 and were signed on its behalf by:

G Gibbons -Trustee



The notes form part of these financial statements

LICHFIELD ARTS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. ACTIVITIES FOR GENERATING FUNDS

	2021	2020
	£	£
Bar takings	1,538	21,253
FUSE income	33,447	-
Events tickets	8,611	45,769
Raffles and sundry fundraising	333	5,542
Equipment hire/storage income	-	1,761
Sundry income	37,517	2,827
	<u>81,446</u>	<u>77,152</u>

LICHFIELD ARTS

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2021**

3. COSTS OF GENERATING VOLUNTARY INCOME

	2021	2020
	£	£
Staff costs	24,348	25,769
Insurance	1,477	1,415
Office rent and room hire	3,500	3,208
Telephone	577	1,617
Postage and stationery	1,048	1,790
General administration costs	1,296	964
Accountancy	765	630
Bank charges	1,009	1,603
Support costs	-	874
	34,020	37,870
	34,020	37,870

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees expenses paid during the year end 31 August 2021 (2020: £13)

5. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	23,116	24,521
Social security costs	795	811
Other pension costs	437	437
	24,348	25,769
	24,348	25,769

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	3	3
	3	3

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings
	£
COST	
At 1 September 2020 and 31 August 2021	481
DEPRECIATION	
At 1 September 2020 and 31 August 2021	481
NET BOOK VALUE	
At 31 August 2021	-
At 31 August 2020	-

LICHFIELD ARTS

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2021

7. STOCKS

	2021 £	2020 £
Stocks	-	522

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	6,795	644

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and social security	3,127	1,339
Other creditors	35,423	4,086
	<u>38,550</u>	<u>5,425</u>

10. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	36,519	12,044	48,563
TOTAL FUNDS	<u>36,519</u>	<u>12,044</u>	<u>48,563</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,954	(96,910)	12,044
TOTAL FUNDS	<u>108,954</u>	<u>(96,910)</u>	<u>12,044</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted Funds			
General fund	47,547	(11,028)	36,519
TOTAL FUNDS	<u>47,547</u>	<u>(11,028)</u>	<u>36,519</u>

LICHFIELD ARTS

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,781	(101,809)	(11,028)
TOTAL FUNDS	<u>90,781</u>	<u>(101,809)</u>	<u>(11,028)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	47,547	1,016	48,563
TOTAL FUNDS	<u>47,547</u>	<u>1,016</u>	<u>48,563</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	199,735	(198,719)	1,016
TOTAL FUNDS	<u>199,735</u>	<u>(198,719)</u>	<u>1,016</u>

LICHFIELD ARTS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	2021	2020
	£	£
INCOMING RESOURCES		
Voluntary income		
Grants and donations	27,174	13,131
Subscriptions	334	498
	<u>27,508</u>	<u>13,629</u>
Activities for generating funds		
Bar takings	1,538	21,253
FUSE income	33,447	-
Events tickets	8,611	45,769
Raffles and sundry fundraising	333	5,542
Equipment hire/storage income	-	1,761
Sundry income	37,517	2,827
	<u>81,446</u>	<u>77,152</u>
Total incoming resources	108,954	90,781
RESOURCES EXPENDED		
Costs of generating voluntary income		
Wages	23,116	24,521
Social security	795	811
Pensions	437	437
Insurance	1,477	1,415
Office rent and room hire	3,500	3,208
Telephone	577	1,617
Postage and stationery	1,048	1,790
General administration costs	1,296	964
Accountancy	765	630
Bank charges	1,009	1,603
	<u>34,020</u>	<u>36,996</u>
Fundraising trading: cost of goods sold and other costs		
Bar purchases and costs	1,451	14,991
FUSE expenditure	47,776	-
Event costs	9,096	38,064
Marketing	4,052	6,501
Staging and other costs	515	4,311
Sundries	-	72
	<u>62,890</u>	<u>63,939</u>
Support costs		
Other		
Exempt input vat overclaimed	-	874
	<u>-</u>	<u>874</u>
Total resources expended	96,910	101,809
Net income/(expenditure)	<u>12,044</u>	<u>(11,028)</u>

This page does not form part of the statutory financial statements

LICHFIELD ARTS

England & Wales - Charity number 1156217

Accounts

REGISTERED CHARITY NUMBER: 1156217

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 AUGUST 2020
FOR
LICHFIELD ARTS**

Inspired Accountants Limited
Chartered Certified Accountants
4 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7FE

LICHFIELD ARTS

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

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Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

LICHFIELD ARTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156217

Principal address

Donegal House
Bore Street
Lichfield
Staffordshire
WS13 6LU

Trustees

R Morris	Trustee	
S Davies	Trustee	
B Pretty	Trustee	
P Beale	Trustee	
R Tilston	Trustee	
J Percival	Trustee	
J A Fowler	Chair of Trustees	- resigned 8.9.20
I Chatham	Trustee	- resigned 31.8.20
G Gibbons	Chair of Trustees	- appointed 8.9.20
J Palmer	Trustee	- appointed 1.9.19

Independent examiner

Inspired Accountants Limited
Chartered Certified Accountants
4 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7FE

COMMENCEMENT OF ACTIVITIES

The activities of the charity commenced on 1 January 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion and development of arts in Lichfield district through the regular provision of live music, other arts events and through educational projects in an outreach programme which encourages local people to participate in the arts by learning new skills and performing at community events.

LICHFIELD ARTS

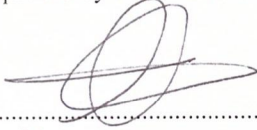
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Activities are aimed to ensure that Lichfield District has a thriving arts community wherein all residents and visitors have the opportunity to experience and be inspired by a diverse range of arts. This in turn aims to provide personal wellbeing, education, social cohesion and assisting the local economy.

Approved by order of the board of trustees on9/4/2021..... and signed on its behalf by:



.....
G Gibbons - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LICHFIELD ARTS**

I report on the accounts for the year ended 31 August 2020, which are set out on pages four to ten.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Paul Bulzacchelli
Inspired Accountants Limited
Chartered Certified Accountants
4 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7FE

Date: 12/4/2021.....

LICHFIELD ARTS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		13,629	36,556
Activities for generating funds	2	77,152	136,184
Total incoming resources		90,781	172,740
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	3	37,870	37,313
Fundraising trading: cost of goods sold and other costs		63,939	123,497
Total resources expended		101,809	160,810
NET INCOMING/(OUTGOING) RESOURCES		(11,028)	11,930
RECONCILIATION OF FUNDS			
Total funds brought forward		47,547	35,617
TOTAL FUNDS CARRIED FORWARD		36,519	47,547

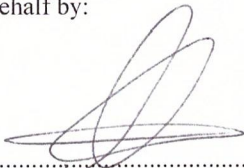
The notes form part of these financial statements

LICHFIELD ARTS

BALANCE SHEET
AT 31 AUGUST 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
CURRENT ASSETS			
Stocks	7	522	1,782
Debtors	8	644	4,987
Cash at bank and in hand		40,778	61,907
		<u>41,944</u>	<u>68,676</u>
CREDITORS			
Amounts falling due within one year	9	(5,425)	(21,129)
		<u>36,519</u>	<u>47,547</u>
NET CURRENT ASSETS			
		<u>36,519</u>	<u>47,547</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>36,519</u>	<u>47,547</u>
NET ASSETS			
		<u>36,519</u>	<u>47,547</u>
FUNDS			
Unrestricted funds	10	36,519	47,547
		<u>36,519</u>	<u>47,547</u>
TOTAL FUNDS			
		<u>36,519</u>	<u>47,547</u>

The financial statements were approved by the Board of Trustees on9/4/2021..... and were signed on its behalf by:



.....
G Gibbons -Trustee

The notes form part of these financial statements

LICHFIELD ARTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. ACTIVITIES FOR GENERATING FUNDS

	2020	2019
	£	£
Bar takings	21,253	34,391
FUSE income	-	39,955
Events tickets	45,769	51,339
Raffles and sundry fundraising	5,542	7,227
Equipment hire/storage income	1,761	2,660
Sundry income	2,827	612
	<u>77,152</u>	<u>136,184</u>

LICHFIELD ARTS

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2020**

3. COSTS OF GENERATING VOLUNTARY INCOME

	2020	2019
	£	£
Staff costs	25,769	25,295
Insurance	1,415	1,374
Office rent and room hire	3,208	3,531
Telephone	1,617	1,610
Postage and stationery	1,790	2,198
General administration costs	964	1,657
Accountancy	630	630
Bank charges	1,603	1,344
Support costs	874	(326)
	<u>37,870</u>	<u>37,313</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

Trustees expenses paid during the year ended 31 August 2020 totalled £13 (2019: £102.50).

5. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	24,521	24,353
Social security costs	811	612
Other pension costs	437	330
	<u>25,769</u>	<u>25,295</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Administration	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

LICHFIELD ARTS

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2020

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 September 2019 and 31 August 2020	481
DEPRECIATION	
At 1 September 2019 and 31 August 2020	481
NET BOOK VALUE	
At 31 August 2020	-
At 31 August 2019	-

7. STOCKS

	2020 £	2019 £
Stocks	522	1,782

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	644	4,987

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Taxation and social security	1,339	4,156
Other creditors	4,086	16,973
	5,425	21,129

10. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	47,547	(11,028)	36,519
TOTAL FUNDS	47,547	(11,028)	36,519

LICHFIELD ARTS

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2020

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,781	(101,809)	(11,028)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	90,781	(101,809)	(11,028)
	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted Funds			
General fund	35,617	11,930	47,547
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	35,617	11,930	47,547
	<u> </u>	<u> </u>	<u> </u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	172,740	(160,810)	11,930
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	172,740	(160,810)	11,930
	<u> </u>	<u> </u>	<u> </u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	35,617	902	36,519
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	35,617	902	36,519
	<u> </u>	<u> </u>	<u> </u>

LICHFIELD ARTS

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2020

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	263,521	(262,619)	902
TOTAL FUNDS	<u>263,521</u>	<u>(262,619)</u>	<u>902</u>

LICHFIELD ARTS

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020**

	2020	2019
	£	£
INCOMING RESOURCES		
Voluntary income		
Grants and donations	13,131	35,896
Subscriptions	498	660
	13,629	36,556
Activities for generating funds		
Bar takings	21,253	34,391
FUSE income	-	39,955
Events tickets	45,769	51,339
Raffles and sundry fundraising	5,542	7,227
Equipment hire/storage income	1,761	2,660
Sundry income	2,827	612
	77,152	136,184
Total incoming resources	90,781	172,740
RESOURCES EXPENDED		
Costs of generating voluntary income		
Wages	24,521	24,353
Social security	811	612
Pensions	437	330
Insurance	1,415	1,374
Office rent and room hire	3,208	3,531
Telephone	1,617	1,610
Postage and stationery	1,790	2,198
General administration costs	964	1,657
Accountancy	630	630
Bank charges	1,603	1,344
	36,996	37,639
Fundraising trading: cost of goods sold and other costs		
Bar purchases and costs	14,991	17,978
FUSE expenditure	-	43,465
Event costs	38,064	49,279
Marketing	6,501	6,989
Staging and other costs	4,311	5,530
Sundries	72	256
	63,939	123,497
Support costs		

This page does not form part of the statutory financial statements

LICHFIELD ARTS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020

	2020	2019
	£	£
Other		
Exempt input vat overclaimed	874	(326)
Total resources expended	<u>101,809</u>	<u>160,810</u>
Net (expenditure)/income	<u><u>(11,028)</u></u>	<u><u>11,930</u></u>

This page does not form part of the statutory financial statements