

Ver Colne Valley U3A 2024/25 AGM Committee Report

Dear members,

It only seems that it was yesterday that we had our previous AGM, which proves to us all that we are enjoying what our U3A has to offer.

The year started with a very successful Groups Fair to Celebrate the VCV's 15th Anniversary and we had our annual 60s/70s dance and as always it was a great success, to close off the year we had our Christmas Party where we were entertained by Singing for Fun, our Ukulele Band and a quiz which were well received.

There were various theatre visits "Sister Act", "Calander Girls", "Fiddle on the Roof", "White Christmas". "Starlight Express", "The Lion King" and "Fawlty Towers". Day visits included the Royal Opera House, a River Cruise on the Stort & Lee Valley canal, ABBA Chique on a boat on the Thames, a visit to Denbies Vinyard, the Milestones Living History Museum and finally Albertropollis.

Throughout the year all of our groups were enjoying their activities, be it the walking groups, being very active with various sports or just sitting down and playing games, plus all the other interest groups too many to mention or just drinking tea/coffee and most of all learning something different within your group. We must not forget the very interesting speakers we have every month and the social success of our meetings.

As always we encourage any members with a particular talent, who wish to share it with other members. to please see our Groups coordinator.

Apart from your monthly group meetings, we look forward to various Theatre trips and day events and activities.

We, as your committee, strive to do the best for the VCV and yourselves and that is why we meet once a month to make sure that things run smoothly and to keep up with any new requirements. Please feel free to approach any committee member if you have any concerns or any ideas you think that the VCV may benefit from. Better still attend a Committee Meeting to see how we operate.

On behalf of the committee and myself, keep well, healthy and enjoy what the VCV has to offer.

Nick Photi and the Committee

VCV Treasurer's Report and Accounts for 2024/25

The General Account is presented in a format that records income and expenditure relating to the financial year. As is customary, the corresponding figures for the previous year are also shown, to provide a useful year-on-year comparison. Some of the key differences are due to the following:

- The Asset Purchase figure for 2024/25 includes the replacement of both electronic and catering equipment used for General Meetings (GMs) and party events at GWP
- Due to late invoicing from GWP, the hall hire for 2023/24 covered a period of 15 months, whereas the 2024/25 figure was reduced by the cancellation of the Jan 2025 GM (GWP power failure).
- Speaker fees were less in 2024/25, partly due to the choice of speakers and also the cancelled GM
- The VCV-Funded Events figure for 2023/24 included the celebration of VCV's 15th anniversary.

The end of year Events Account balance of £5,012.38 includes the sale of tickets for events in the following year, for which some/all of the costs had yet to be incurred. Allowing for this, the true balance is approximately £93 less, at around £4,919. This serves as a float for any costs that may have to be incurred prior to the sale of tickets to members, in the coming year. The income for events that took place during the year was £35,895. Once costs are deducted, there was a surplus of £779.67 (2.2%). The guidelines for pricing events has been amended recently, by the committee, with the aim of coming closer to breaking even.

Ken Pragnell
20 May 2025

VCV General Account						
Receipts/Payments			Ongoing Funds			
Income	2024/25	2023/24	B/Fwd from 2023/24	10,006.48	Current a/c at 31/3/25	5,726.08
Member subscriptions	7640.00	8060.00	<i>plus</i> Surplus	900.45	Deposit a/c at 31/3/25	5,180.85
Book sales	280.00	339.00	Total carried forward	10,906.93	Total at bank	10,906.93
Other	175.08	82.73				
Total receipts	8,170.82	8,481.73				
Expenditure	2024/25	2023/24	VCV Events Account	2024/25	VCV Group Accounts	2024/25
Administration	219.49	136.59	Opening balance	5,320.76	Opening balance	1,530.28
Asset Purchase	608.78	23.33	<i>plus</i> Receipts	36,291.25	<i>plus</i> Receipts	6,453.30
Beacon	393.00	401.00	<i>less</i> Payments	36,599.63	<i>less</i> Payments	6,965.44
Catering	265.32	355.49	Closing balance	5,012.38	Closing balance	1,018.14
Hall hire (GWP)	1,666.06	2051.24	Notes: The General account covers the day to day operations of VCV and is funded by membership subscriptions. It is split between current and deposit accounts, at the bank. The Events account is concerned with events and trips that are funded from payments made by the members participating in those events/trips. Both the above accounts are subject to examination by the person appointed at the previous AGM. Each interest group that involves funding from its members, maintains its own set of accounts. Examination of these accounts is a matter for each group. The figures above are a consolidation of those provided by each group. No monies have been transferred between any of the above accounts in 2024/25			
IT costs	19.10	32.10				
Miscellaneous	230.49	111.76				
Newsletter	186.10	126.50				
Speaker fees	954.40	1219.70				
TAM subscription	376.24	496.80				
TAT fees	1,572.00	1,612.00				
VCV-funded events	781.39	1,003.13				
Total payments	7270.37	7,569.64				
Surplus/Deficit(-)	900.45	912.09				
Receipts adjustment for Charity Commission return			The Income figures above include all subscriptions that relate to the year shown, even though they may have been received in the previous year. They also exclude any pre-paid subscriptions that are for the following year. This is so members can see exactly how their subscriptions for the year have been spent. The Charity Commission return is made in a 'Payments and Receipts' form. This means that the figures are determined by the year in which the transactions occur, rather than the year to which they relate. The figures reported to the CC must therefore, be adjusted accordingly.			
Pre-paid subscriptions	6,622.00	6,160.08				
Net adjustment	+461.92					



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Auditors Report:

Reference: **Ver-Colne Valley – (University of the Third Age) U3A**

Registered Charity No: **1156215**

Dated: **14 July 2025**

Dear Trustees

We have carried out an Independent examination of the Accounts supplied by Ken the treasurer of Ver-Colne Valley U3A. For the year ending **31 March 2025**.

We confirm that the examination of the accounts was carried out under Section 145 of the 2011 Act. In carrying out our examination we have followed all the applicable directions given by the Charity Commission under Section 145 (5)(b) of the Act.

We also confirm that no material matters have come to our attention in connection with that examination. We therefore have no cause to believe that the accounting records were not kept in respect of Ver-Colne Vally U3A as required under Section 130 of the Act.

For and on behalf of Amber Consultancy

A handwritten signature in black ink, appearing to read 'K. M. Manning', with a long, sweeping horizontal stroke extending to the right.

Keith M Manning