

VER-COLNE VALLEY UNIVERSITY OF THE THIRD AGE

England & Wales · Charity number 1156215

Details

Other names	VCV U3A
Status	Registered
Legal form	Other
Registered	2014-03-17
Register	View on the Charity Commission register

Contact

Address	79 The Crescent Abbots Langley Hertfordshire WD5 0DR
Phone	07877309129
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Activities

Objects: THE ADVANCEMENT OF EDUCATION AND, IN PARTICULAR, THE EDUCATION OF OLDER PEOPLE AND THOSE WHO ARE RETIRED FROM FULL TIME WORK, BY ALL MEANS INCLUDING ASSOCIATED ACTIVITIES CONDUCIVE TO LEARNING AND PERSONAL DEVELOPMENT.

Activities: A learning co-operative of older people which enables members to share many educational, creative and leisure activities. Members, through sharing their knowledge, skills and experience, learn from each other.

Classification

- **How:** Provides Services
- **What:** Education/training, Recreation
- **Who:** Elderly/old People

Geography

- **Area of benefit:** ST ALBANS, WATFORD AND RICKMANSWORTH AND THEIR SURROUNDING LOCALITIES
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£51,377	£50,835	-	-
2024-03-31	£51,575	£54,314	-	-
2023-03-31	£57,246	£51,764	-	-
2022-03-31	£36,284	£34,368	-	-
2021-03-31	£11,195	£7,349	-	-

Trustees

Name	Role	Appointed
Denise Rees		2022-07-14
Geraldine Watts		2025-11-13
Gillian Davies		2020-06-11
Julia Scott		2021-02-18
Kenneth Nigel Pragnell		2020-07-09
Lyn Brandrith		2022-10-19
Lynda Maris		2022-10-20
Nicholas Photi		2017-07-20
Pam Baladi		2025-10-09
Penny Haigh		2024-09-19
Robert Gettleson		2023-10-19
Ronald Fenn		2024-09-19

VER-COLNE VALLEY UNIVERSITY OF THE THIRD AGE

England & Wales - Charity number 1156215

Accounts

Ver Colne Valley U3A 2024/25 AGM Committee Report

Dear members,

It only seems that it was yesterday that we had our previous AGM, which proves to us all that we are enjoying what our U3A has to offer.

The year started with a very successful Groups Fair to Celebrate the VCV's 15th Anniversary and we had our annual 60s/70s dance and as always it was a great success, to close off the year we had our Christmas Party where we were entertained by Singing for Fun, our Ukulele Band and a quiz which were well received.

There were various theatre visits "Sister Act", "Calander Girls", "Fiddle on the Roof", "White Christmas". "Starlight Express", "The Lion King" and "Fawlty Towers". Day visits included the Royal Opera House, a River Cruise on the Stort & Lee Valley canal, ABBA Chique on a boat on the Thames, a visit to Denbies Vinyard, the Milestones Living History Museum and finally Albertropolis.

Throughout the year all of our groups were enjoying their activities, be it the walking groups, being very active with various sports or just sitting down and playing games, plus all the other interest groups too many to mention or just drinking tea/coffee and most of all learning something different within your group. We must not forget the very interesting speakers we have every month and the social success of our meetings.

As always we encourage any members with a particular talent, who wish to share it with other members. to please see our Groups coordinator.

Apart from your monthly group meetings, we look forward to various Theatre trips and day events and activities.

We, as your committee, strive to do the best for the VCV and yourselves and that is why we meet once a month to make sure that things run smoothly and to keep up with any new requirements. Please feel free to approach any committee member if you have any concerns or any ideas you think that the VCV may benefit from. Better still attend a Committee Meeting to see how we operate.

On behalf of the committee and myself, keep well, healthy and enjoy what the VCV has to offer.

Nick Photi and the Committee

VCV Treasurer's Report and Accounts for 2024/25

The General Account is presented in a format that records income and expenditure relating to the financial year. As is customary, the corresponding figures for the previous year are also shown, to provide a useful year-on-year comparison. Some of the key differences are due to the following:

- The Asset Purchase figure for 2024/25 includes the replacement of both electronic and catering equipment used for General Meetings (GMs) and party events at GWP
- Due to late invoicing from GWP, the hall hire for 2023/24 covered a period of 15 months, whereas the 2024/25 figure was reduced by the cancellation of the Jan 2025 GM (GWP power failure).
- Speaker fees were less in 2024/25, partly due to the choice of speakers and also the cancelled GM
- The VCV-Funded Events figure for 2023/24 included the celebration of VCV's 15th anniversary.

The end of year Events Account balance of £5,012.38 includes the sale of tickets for events in the following year, for which some/all of the costs had yet to be incurred. Allowing for this, the true balance is approximately £93 less, at around £4,919. This serves as a float for any costs that may have to be incurred prior to the sale of tickets to members, in the coming year. The income for events that took place during the year was £35,895. Once costs are deducted, there was a surplus of £779.67 (2.2%). The guidelines for pricing events has been amended recently, by the committee, with the aim of coming closer to breaking even.

Ken Pragnell
20 May 2025

VCV General Account						
Receipts/Payments			Ongoing Funds			
Income	2024/25	2023/24	B/Fwd from 2023/24	10,006.48	Current a/c at 31/3/25	5,726.08
Member subscriptions	7640.00	8060.00	<i>plus</i> Surplus	900.45	Deposit a/c at 31/3/25	5,180.85
Book sales	280.00	339.00	Total carried forward	10,906.93	Total at bank	10,906.93
Other	175.08	82.73				
Total receipts	8,170.82	8,481.73				
Expenditure	2024/25	2023/24	VCV Events Account	2024/25	VCV Group Accounts	2024/25
Administration	219.49	136.59	Opening balance	5,320.76	Opening balance	1,530.28
Asset Purchase	608.78	23.33	<i>plus</i> Receipts	36,291.25	<i>plus</i> Receipts	6,453.30
Beacon	393.00	401.00	<i>less</i> Payments	36,599.63	<i>less</i> Payments	6,965.44
Catering	265.32	355.49	Closing balance	5,012.38	Closing balance	1,018.14
Hall hire (GWP)	1,666.06	2051.24	Notes:			
IT costs	19.10	32.10	The General account covers the day to day operations of VCV and is funded by membership subscriptions. It is split between current and deposit accounts, at the bank.			
Miscellaneous	230.49	111.76	The Events account is concerned with events and trips that are funded from payments made by the members participating in those events/trips.			
Newsletter	186.10	126.50	Both the above accounts are subject to examination by the person appointed at the previous AGM.			
Speaker fees	954.40	1219.70	Each interest group that involves funding from its members, maintains its own set of accounts. Examination of these accounts is a matter for each group. The figures above are a consolidation of those provided by each group.			
TAM subscription	376.24	496.80	No monies have been transferred between any of the above accounts in 2024/25			
TAT fees	1,572.00	1,612.00				
VCV-funded events	781.39	1,003.13				
Total payments	7270.37	7,569.64				
Surplus/Deficit(-)	900.45	912.09				
Receipts adjustment for Charity Commission return			The Income figures above include all subscriptions that relate to the year shown, even though they may have been received in the previous year. They also exclude any pre-paid subscriptions that are for the following year. This is so members can see exactly how their subscriptions for the year have been spent.			
Pre-paid subscriptions	6,622.00	6,160.08	The Charity Commission return is made in a 'Payments and Receipts' form. This means that the figures are determined by the year in which the transactions occur, rather than the year to which they relate. The figures reported to the CC must therefore, be adjusted accordingly.			
Net adjustment	+461.92					

Auditors Report:

Reference: **Ver-Colne Valley – (University of the Third Age) U3A**
Registered Charity No: **1156215**
Dated: **14 July 2025**

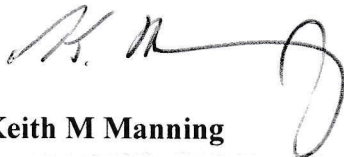
Dear Trustees

We have carried out an Independent examination of the Accounts supplied by Ken the treasurer of Ver-Colne Valley U3A. For the year ending **31 March 2025**.

We confirm that the examination of the accounts was carried out under Section 145 of the 2011 Act. In carrying out our examination we have followed all the applicable directions given by the Charity Commission under Section 145 (5)(b) of the Act.

We also confirm that no material matters have come to our attention in connection with that examination. We therefore have no cause to believe that the accounting records were not kept in respect of Ver-Colne Vally U3A as required under Section 130 of the Act.

For and on behalf of Amber Consultancy



Keith M Manning

VER-COLNE VALLEY UNIVERSITY OF THE THIRD AGE

England & Wales - Charity number 1156215

Accounts



Ver-Colne Valley

Chairman's Report 2023 - 2024

As I look back on my first year as your Chair, I wonder what type of Chair I have been. (I hope not a bad one).

Firstly, I would like to thank my committee for supporting me and guiding me through this role and together guiding VCV for another year.

As with all previous years it has been busy starting off with our Annual Dance early in November 2023, organised by Ron Fenn. The turn out was good and a thoroughly enjoyable time was had by those of us that attended.

As usual the year ended with our Christmas Party in December which included some entertainment provided by the Ukelele Sunshine Band, Singing for Fun and our yearly Quiz.

Through 2024 we have had a full diary: Theatre visits which included High Society, Guys and Dolls and Calander Girls to name just a few. The day visits to Winchester Cathedral, a backstage tour of the Royal Opera House and an eventful trip to Ware for a Canal Barge trip were well attended. A talk by Gail Stuart, Eric Morecambe's daughter, and a return visit from Sarah Slater from the Tower of London were just two of the much-appreciated Speakers who have entertained us over the year.

One of the important things to be aware of in any u3a is the Health and Safety of our members so we have introduced an Evacuation Procedure, which should be on the Notice Board, and we also now have Fire Marshalls, hopefully they will never be used. But, in the unlikely event that they are called upon to act please listen to the instructions given and evacuate the hall as quickly and as quietly as you are able.

I am also proud to have hosted our 15th Anniversary Group's Fair in June. Again, it was well attended and members and also friends and family with approximately 18 groups advertising their groups and hopefully attracting members. We had entertainment mixed with previous Chairs saying a few words
A brilliant morning,

The problem with all u3as have is to attract new committee members, without a committee a u3a would unfortunately have to close. To partly solve this problem, we are making an addition to the Constitution, which the attending membership will have a vote on at the AGM in September. The wording of this addition has been given and approved by the Third Age Trust and hopefully you will also agree.

We have on the last count just under 400 members, a healthy amount which enable us to have over 50 groups for you to join.

Finally, a great big Thank you, to you for all the supporting VCV and very importantly for laughing at my jokes.

Let's keep up the excellent work for the coming years.

Nick Photi

Chair 2023/2024

VCV Treasurer's Report and Accounts for 2023/24

The General Account is presented in a format that records income and expenditure relating to the financial year. As is customary, the corresponding figures for the previous year are also shown, to provide a useful year-on-year comparison. As mentioned in last year's report:

- due to TAT's procedures, the invoice for the bulk of our 2021/22 Third Age Matters magazines arrived in July 2022 and so appears in the 2022/23 figure, inflating it by £381.30.
- similarly, due to late invoicing from GWP, the hall hire for Jan/Feb/Mar 2023 (£383.24) was omitted from the 2022/23 figure and was instead added to the 2023/24 figure.

The end of year Events balance of £5,320.76 includes an estimated £1,645 (eg: venue fees, coach costs) that has yet to be paid out on events for which members have already bought tickets. The true balance is, therefore, around £3,676. This serves as a float for any costs that may have to be incurred prior to the sale of tickets to members, in the coming year. The income for events that took place during the year was £30,988. Once costs are deducted, there was a surplus of £122.72 (0.4%).

Ken Pragnell
4 June 2024

Receipts/Payments			VCV General Account			
Income	2023/24	2022/23	Ongoing Funds			
Member subscriptions	8060.00	8,380.00	B/Fwd from 2022/23	9,094.39	Current a/c at 31/3/24	4,901.37
Book sales	339.00	254.00	<i>plus</i> Surplus	912.09	Deposit a/c at 31/3/24	5,105.11
Other	82.73	117.74	Total carried forward	10,006.48	Total at bank	10,006.48
Total receipts	8,481.73	8,751.74				
Expenditure	2023/24	2022/23	VCV Events Account	2023/24	VCV Group Accounts	2023/24
Administration	136.59	156.88	Opening balance	8,747.84	Opening balance	1,552.74
Asset Purchase	23.33	70.94	<i>plus</i> Receipts	31,386.25	<i>plus</i> Receipts	11,908.48
Beacon	401.00	438.00	<i>less</i> Payments	34,813.33	<i>less</i> Payments	11,930.94
Catering	355.49	203.14	Closing balance	5,320.76	Closing balance	1,530.28
Hall hire (GWP)	2051.24	1,205.72	Notes:			
IT costs	32.10	7.50	The General account covers the day to day operations of VCV and is funded by membership subscriptions. It is split between current and deposit accounts, at the bank.			
Miscellaneous	111.76	160.10	The Events account is concerned with events and trips that are funded from payments made by the members participating in those events/trips.			
Newsletter	126.50	134.80	Both the above accounts are subject to examination by the person appointed at the previous AGM.			
Speaker fees	1219.70	1,086.60	Each interest group that involves funding from its members, maintains its own set of accounts. Examination of these accounts is a matter for each group. The figures above are a consolidation of those provided by each group.			
TAM subscription	496.80	854.99	No monies have been transferred between any of the above accounts in 2023/24			
TAT fees	1,612.00	1,768.00				
VCV-funded events	1,003.13	589.64				
Total payments	7,569.64	6,676.31				
Surplus/Deficit(-)	912.09	2,075.43				
Receipts adjustment for Charity Commission return						
Pre-paid subscriptions	6,160.08	6,362.00	The Income figures above include all subscriptions that relate to the year shown, even though they may have been received in the previous year. They also exclude any pre-paid subscriptions that are for the following year. This is so members can see exactly how their subscriptions for the year have been spent.			
Net adjustment	-201.92		The Charity Commission return is made in a 'Payments and Receipts' form. This means that the figures are determined by the year in which the transactions occur, rather than the year to which they relate. The figures reported to the CC must therefore, be adjusted accordingly.			



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Auditors Report:

Reference: **Ver-Colne Valley – (University of the Third Age) U3A**
Registered Charity No: **1156215**
Dated: **14 June 2024**

Dear Trustees

We have carried out an Independent examination of the Accounts supplied by the Ver-Colne Valley U3A. For the year ending **31 March 2024**.

We confirm that the examination of the accounts was carried out under Section 145 of the 2011 Act. In carrying out our examination we have followed all the applicable directions given by the Charity Commission under Section 145 (5)(b) of the Act.

We also confirm that no material matters have come to our attention in connection with that examination. We therefore have no cause to believe that the accounting records were not kept in respect of Ver-Colne Vally U3A as required under Section 130 of the Act.

For and on behalf of Amber Consultancy

A handwritten signature in black ink, appearing to read 'K. M. Manning', written over a white background.

Keith M Manning

VER-COLNE VALLEY UNIVERSITY OF THE THIRD AGE

England & Wales - Charity number 1156215

Accounts

Annual report of the Executive Committee 1 April 2022 to 31 March 2023

Although the early part of the year saw an increase in VCV activity there was still a concern of a possible fall in membership following the previous two years of restricted activity. However the renewal of membership was up to previous levels and boosted by an influx of new members. There was also the possibility that members would find closer social interaction uncomfortable which would affect the planning of meetings and events. Although some were still cautious the majority were keen to take part in VCV activities as in the past.

The organisers of the events programme were then able to plan ahead with confidence that past restrictions would not adversely impact on attendance figures. Similarly the monthly meetings were set up as in pre restriction mode so that members had the full range of facilities available on the day. To supplement this a sequence of guest speakers were arranged for the year ahead.

Interest groups, which are a key component of the VCV, also went into full operational mode as the year progressed. By the end of March 2023 there were 53 groups providing a wide range of subjects and interests. A review of the groups was set up in order to have a comprehensive record of their individual activity and to establish if any requirements needed to be met.

Communication within the VCV continued to have a high priority with the monthly newsletter and parallel e-news playing a leading role in keeping members fully informed. 95% of the members were contacted online in this way and the Beacon system played a key role in making this possible; the same facility ensured that emails were sent to all members when required.

Publicity is an aspect that continues to receive attention with the aim being to attract new members who can bring fresh ideas and the motivation that ensures the VCV does not stagnate.

By necessity all of the above has been overshadowed by the economic concerns of individual members and the nation as a whole. It is encouraging to report that the attendances at VCV events have not been adversely affected with the general attitude showing a desire to make the fullest use of what is on offer. Event organisers are seeking to enhance this by ensuring that the costs to members are kept as low as possible.

Overall an encouraging year with a membership keen to make the most of what is on offer. This is to be applauded and thanks are due to all of the volunteers who carried out so many key tasks plus of course the Committee who collectively and in their individual roles ensured that the VCV operated effectively in the spirit of the u3a movement.

Ron Fenn, Chair Ver Colne Valley u3a

Committee members for the period:

Ron Fenn Chair.....Nick Photi, Vice Chair and Meetings Manager.....Julia Scott, Vice Chair and Groups Organiser.....Ken Pragnell, Treasurer....Dick Downs, Acting Secretary,,,,,David Collins, Webmaster.....Rosemary Yates, Membership Secretary.....Gill Davies, Speaker Coordinator.....Lynda Maris, Minute Secretary....Denise Rees Events Coordinator

VCV Treasurer's Report and Accounts for 2022/23

The General Account is presented in a format that records income and expenditure relating to the financial year. As is customary, the corresponding figures for the previous year are also shown.

Normally, these provide a useful year-on-year comparison. However, such comparison is again of limited value this year, because Covid-19 restrictions applied into the early part of 2021/22. With the exception of *Beacon* and *TAT fees*, most figures in 2021/22 were significantly reduced. The decision was also taken not to charge a membership subscription for 2021/22. As a result, there was an overall deficit of £5,831.62 in 2021/22.

By contrast, the 2022/23 figures show a return to normal levels, subject to the following:

- due to TAT's procedures, the invoice for the bulk of our 2021/22 Third Age Matters magazines arrived in July 2022 and appears in the 2022/23 figure. The amount was £381.30.
- due to late invoicing from GWP, the hall hire for Jan/Feb/Mar 2023 is not included and will appear in the 2023/24 figures. The amount is £383.24.

The current Events balance of £8,747.84 includes £5,231 (eg: venue fees, coach costs) that has yet to be paid out on events for which members have already bought tickets. The true balance is, therefore, £3,516.84. This serves as a float for any costs that may have to be incurred prior to the sale of tickets to members, in the coming year. The income for events that took place during the year was £33,722.59. Once costs have been deducted, there was a surplus of £830.16 (2.5%).

Ken Pragnell
6 June 2023

Receipts/Payments			VCV General Account			
Income	2022/23	2021/22	Ongoing Funds			
Member subscriptions	8,380.00	320.00	B/Fwd from 2021/22	7,018.96	Current a/c at 31/3/23	4,050.01
Book sales	254.00	53.00	<i>plus</i> Surplus	2,075.43	Deposit a/c at 31/3/23	5,044.38
Other	117.74	20.52	Total carried forward	9,094.39	Total at bank	9,094.39
Total receipts	8,751.74	393.52				
Expenditure	2022/23	2021/22	VCV Events Account	2022/23	VCV Group Accounts	2022/23
Administration	156.88	196.10	Opening balance	11,238.02	Opening balance	2,017.32
Asset Purchase	70.94	818.97	<i>plus</i> Receipts	29,053.09	<i>plus</i> Receipts	13,080.07
Beacon	438.00	443.00	<i>less</i> Payments	31,543.27	<i>less</i> Payments	13,544.65
Catering	203.14	52.43	Closing balance	8,747.84	Closing balance	1,552.74
Hall hire (GWP)	1,205.72	962.00	Notes:			
Herts Network	0	15.00	The General account covers the day to day operations of VCV and is funded by membership subscriptions. It is split between current and deposit accounts, at the bank.			
IT costs	7.50	151.40	The Events account is concerned with events and trips that are funded from payments made by the members participating in those events/trips.			
Miscellaneous	160.10	339.67	Both the above accounts are subject to examination by the person appointed at the previous AGM.			
Newsletter	134.80	442.42	Each interest group that involves funding from its members, maintains its own set of accounts. Examination of these accounts is a matter for each group. The figures above are a consolidation of those provided by each group.			
Speaker fees	1,086.60	600.00	No monies have been transferred between any of the above accounts in 2022/23			
TAM subscription	854.99	38.38				
TAT fees	1,768.00	1,550.50				
VCV-funded events	589.64	615.27				
Total payments	6,676.31	6,225.14				
Surplus/Deficit(-)	2,075.43	-5,831.62				
Receipts adjustment for Charity Commission return			The Income figures above include all subscriptions that relate to the year shown, even though they may have been received in the previous year. They also exclude any pre-paid subscriptions that are for the following year. This is so members can see exactly how their subscriptions for the year have been spent. The Charity Commission return is in a 'Payments and Receipts' form. This means that the figures are determined by the year in which the transactions occur, rather than the year to which they relate. The figures reported to the CC must therefore, be adjusted accordingly.			
Pre-paid subscriptions	6,362.00	0				
Net adjustment	6,362.00					

Auditors Report:

Reference: **Ver-Colne Valley – (University of the Third Age) U3A**

Registered Charity No: **1156215**

Dated: **11 July 2023**

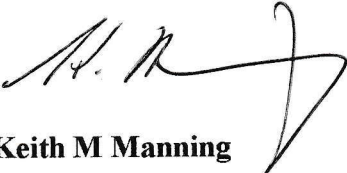
Dear Trustees

We have carried out an Independent examination of the Accounts supplied by the Ver-Colne Valley U3A. For the year ending **31 March 2023**.

We confirm that the examination of the accounts was carried out under Section 145 of the 2011 Act. In carrying out our examination we have followed all the applicable directions given by the Charity Commission under Section 145 (5)(b) of the Act.

We also confirm that no material matters have come to our attention in connection with that examination. We therefore have no cause to believe that the accounting records were not kept in respect of Ver-Colne Vally U3A as required under Section 130 of the Act.

For and on behalf of Amber Consultancy



Keith M Manning

VER-COLNE VALLEY UNIVERSITY OF THE THIRD AGE

England & Wales - Charity number 1156215

Accounts

VER COLNE VALLEY u3a

Committee & Trustees Report for 2021/22

This was a year of transition in common with all u3as and other similar organisations nationally. Planning and activity were by necessity constrained and adapted to meet the changes in government restrictions; this was especially the case during the first nine months of the reporting period.

There was a paper membership of 430 during the year based on free subscriptions made available in view of the restricted level of activity in 2020/21. New members joining paid a subscription as normal. The committee were concerned that the membership of the VCV might be fading away due to the limited amount of social interaction during the restrictions.

In order to counter the above use was made of the Beacon Management System provided by the Third Age Trust to ensure that members received essential information via the internet including the monthly newsletter which is the prime communication vehicle of the VCV. Also use was made of Zoom in order to enable committee meetings to take place and also for the monthly general meetings so that they could be resumed although in a limited format.

There was little group activity during the first part of the period reported and similarly theatre visits and day trips were being deferred as the restrictions had to be observed. This was a period of continual adjustment for the VCV organisers and also the venues affected. The report of the Treasurer illustrates the overall level of financial activity during the year for events.

It was apparent that while some members were very hesitant about any form of controlled social interaction there was nevertheless a desire for many to get activities underway as soon as restrictions permitted. Finally in late summer matters began to ease gradually and a spaced seating committee meeting took place followed a month later by a spaced seating general meeting.

In October restrictions were limited sufficiently for the social activity of the VCV to reactivate bearing in mind the need for spacing at meetings. The deferred AGM was held during that month.

A dance was held in November which was a morale booster, the group activity was increasing and deferred theater visits were going ahead. In December the Christmas Party rounded off a frustrating year for the members but also heralded the fact that the VCV was underway again.

January to March was a period when planning and activities took place in a spirit of growing confidence. Day trips were evaluated for the summer and a full programme of theatre trips took shape. The committee was fully involved in ensuring that the VCV could resume operating as it did pre Covid. Membership renewal procedures and the relevant subscription fee were confirmed. The early response to membership renewals was very encouraging and showed that the VCV was in a healthy state as in embarked on 2022/23.

Thanks are due to all in the VCV who helped steer it through a difficult twelve months and who had the confidence to plan ahead regardless. This particularly applies to the committee members during the period [including the previous Chair and committee members who stood down at the AGM]. It also includes the group organisers, the volunteers who have helped in so many ways and not least the members.

Ron Fenn, Chair Ver Colne Valley u3a.

VCV Treasurer's Report and Accounts for 2021/22

The General Account is presented in a format that records receipts and payments occurring during the accounting period. As is customary, the corresponding figures for the previous year are also shown. Normally, these provide a useful year-on-year comparison. However, such comparison is likely to be of limited value this year, because Covid-19 restrictions applied throughout 2020/21 and into the early part of 2021/22, severely impacting VCV's operations. With the exception of *Beacon* and *TAT fees*, most figures were significantly reduced.

In recognition of the impact of Covid-19 on member benefits during 2020/21 and the surplus funds built up over this and preceding years, the committee proposed that subscription renewals for 2021/22 should be free. This was agreed at the 2020 AGM held on 18 February 2021. As a result, the surplus funds at the end of 2021/22 have reduced significantly and now stand at £7018.96. Please note that, due to TAT's procedures, we have not yet been invoiced for the bulk of our 2021/22 Third Age Matters magazines. We estimate this to be about £558, which means the true surplus is around £6,460.

The current Events balance of £11,238.02 includes £8,810 (eg: venue fees, coach costs) that has yet to be paid out on events for which members have already bought tickets. The true balance is, therefore, £2,428.02. This serves as a float for any costs that may have to be incurred prior to the sale of tickets to members, in the coming year.

Ken Pragnell

Receipts/Payments			VCV General Account			
Receipts for	2021/22	2020/21	B/Fwd from 2020/21	Ongoing Funds		
Member subscriptions	320.00	7,895.00		12,850.58	Current a/c at 31/3/22	1,985.57
Book sales	53.00	0.00	<i>less</i> Deficit	-5,831.62	Deposit a/c at 31/3/22	5,033.39
Other	20.52	31.81	Total carried forward	7,018.96	Total at bank	7,018.96
Total receipts	393.52	7,926.81				
Payments for	2021/22	2020/21	VCV Events Account		VCV Group Accounts	
Administration	196.10	439.84	Opening balance	4,499.15	Opening balance	1,401.64
Asset Purchase	818.97	0.00	<i>plus</i> Receipts	26,291.00	<i>plus</i> Receipts	9,600.98
Beacon	443.00	464.00	<i>less</i> Payments	19,552.13	<i>less</i> Payments	8,985.30
Catering	52.43	26.40	Closing balance	11,238.02	Closing balance	2,017.32
Hall hire (GWP)	962.00	211.50	Notes:			
Herts Network	15.00	30.00	The General account covers the day to day operations of VCV and is funded by membership subscriptions. It is split between current and deposit accounts, at the bank.			
IT costs	151.40	151.40	The Events account is concerned with events and trips that are funded from payments made by the members participating in those events/trips.			
Miscellaneous	339.67	0.00	Both the above accounts are subject to examination by the person appointed at the previous AGM.			
Newsletter	442.42	771.45	Each interest group that involves funding from its members, maintains its own set of accounts. Examination of these accounts is a matter for each group. The figures above are a consolidation of those provided by each group.			
Speaker fees	600.00	190.00	No monies have been transferred between any of the above accounts in 2021/22.			
TAM subscription	38.38	370.60				
TAT fees	1,550.50	1,687.00				
VCV-funded events	615.27	0.00				
Other expenses	0.00	234.00				
Total payments	6,225.14	4,576.59				
Surplus/Deficit(-)	-5,831.62	3,350.22				

Ver-Colne Valley University of the Third Age

Registered Charity No 1156215

Independent examiner's report to the trustees of the Ver-Colne Valley U3A

I report to the trustees on my examination of the accounts of the Ver-ColneU3A for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Ver-Colne ValleyU3A you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Ver-ColneValley U3A accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination. I therefore have no cause to believe that in any material respect accounting records were not kept in respect of the Ver-Colne Valley U3A as required by Section 130 of the Act or that the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *E. E. P. Brown*

Name: Mrs Eve Elizabeth Polanska Brown

Inland Revenue Accountancy qualified

Address: 5 The Rise, Park Street, St Albans, AL2 2NT

Date: *23/7/22*