

Charity registration number: 1156211

Wycombe Homeless Connection

Trustees' Annual Report and Accounts

Year Ended 30th April 2024



Wycombe Homeless Connection

Year Ended 30th April 2024

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Wycombe Homeless Connection

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Legal and Administrative Information

Reference

The Wycombe Homeless Connection is a registered Charity in England and Wales as a Charitable Incorporated Organisation (CIO) on 17 March 2014. Prior to conversion to a CIO the organisation formed as a registered charity in 2009. The primary priority of the organisation is to provide a caring, hope-filled response to those whose lives were at risk because of homelessness.

Registered Charity Numbers 1156211

Registered Office Oakley Hall
8 Castle Street
High Wycombe
Buckinghamshire
HP13 6RF

Website www.wyhoc.org.uk

Trustees	Sheena Dykes	<i>Resigned 14/09/2023</i>
	Kathryn Rogers	<i>Appointed 13/01/2022</i>
	Richard Alexander	<i>Appointed 14/05/2020</i>
	Dawn Segrue	<i>Appointed 12/01/2017</i>
	Muriel Reynolds	<i>Resigned 16/01/2025</i>
	David Winder	<i>Appointed 03/03/2014</i>
	Mark Dykes	<i>Appointed 03/03/2014</i>
	David Sparks	<i>Appointed 03/03/2014</i>
	Jane Spoerry	<i>Appointed 14/09/2023</i>
	Nia Sherrington	<i>Appointed 14/09/2023</i>

Chief Executive Officer James Boulton

Primary Bankers CAF Bank
25 Kings Hill Avenue
Kings Hill
Kent
ME19 4JQ

Independent Examiner Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

Wycombe Homeless Connection

Year Ended 30th April 2024

Trustees' Annual Report

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Structure, Governance and Management

The charity is a Charitable Incorporated Organisation CIO, with Trustees appointed by trustees, and its governance is set out in its constitution.

Appointment to the board of trustees is normally for a three-year period, made by trustees.

The trustees meet monthly (except in August) for formal meetings. Where necessary, decisions may be taken between meetings following verbal or email discussions.

Trustee training begins from the initial application, where the candidate is provided with a document detailing the duties and responsibilities of a trustee of the charity and the Chair of Trustees checks their suitability as a trustee. This is followed by a visit to a Trustee Meeting as an Observer, and a discussion between the candidate and one or more existing trustees to clarify issues and answer questions. Following appointment, the trustees are updated with changes to charity law or other legislation which specifically influences the charity. In this, guidance is taken from the Charity Commission, HMRC, etc.

The pay and remuneration of the charity's paid staff is set according to the organisation's pay policy. Pay rises are not automatic but at the discretion of trustees. Normally pay rates will be reviewed annually in January and increased by the percentage given in the annual earnings index for regular pay in the public sector published by the Office for National Statistics (ONS) and based on the index for November. Other pay rises are based on development in the role and are normally awarded in May. These are called developmental pay rises. This mechanism will move employees through their pay band as they gain experience.

Public Benefit Disclosure

Details of activities undertaken to further the charity's purposes for the public benefit are given in 'Objectives and Activities' and 'Achievements and Performance' below.

The Trustees have read and continue to consider Charity Commission guidance relating to Public Benefit. Having regard to the Charity Commission's public benefit guidance, the trustees led the charity to pursue these objects principally by continuing to provide housing advice and support and emergency accommodation, but also by evolving services, developing new services and increasing effectiveness to provide further public benefit.

Objectives and Activities Objectives

The charitable objects of Wycombe Homeless Connection (WHC) are:

The relief of poverty by the provision of emergency and other accommodation, advice and assistance for persons in need who are deemed homeless and require such accommodation, advice, or assistance.

Wycombe Homeless Connection

Year Ended 30th April 2024

Trustees' Annual Report

Main Activities

The main activities of the Trustees are to give overall oversight to the work of the charity. This includes the services which the charity provides to prevent homelessness, to reduce harm for people who are homeless, helping to house people who are homeless and defending the rights of people who are homeless or facing homelessness. The trustees also have oversight of the work to fundraise for the charity and to market the charity in order to raise support for its work and the financial management and regulatory compliance of the charity.

Strategies to Achieve the Above Objectives

The main strategies to achieve current objectives are:

- Preventing homelessness before it starts
- Reducing harm for people who are homeless
- Helping house people who are homeless
- Defending the rights of people who are homeless or facing homelessness

Success in the above strategies is indicated by monitoring data which confirms the main outputs and outcomes within each of these strategies. These are reported to the trustees by the CEO of the charity along with reports which show the context for this data.

Grant-making

The charity does not make grants to other Charities.

Volunteers

The charity benefits greatly from the voluntary contributions of time from a number of committed volunteers. This includes administration volunteers, fundraising volunteers, Support Centre volunteers as well as others. To all of them, the Trustees express their thanks.

Social Investment

The charity does not make financial social investments.

Achievements and Performance

The charity's principal aim is to make homelessness rare, brief and non-recurring in the south of Buckinghamshire and to mitigate against the harm that it causes.

Making homelessness rare – The charity seeks to assist those people who are at risk of becoming homeless. It offers free access to legal advice on rights, responsibilities and options, assistance with budgeting, a service of negotiating with accommodation providers, income maximisation, support in securing financial assistance in the form of small grants and some direct financial assistance. All of this is aimed at preventing evictions into homelessness either through allowing a household to remain in their home or assisting them to move to an alternative home before they become homeless. In 2023-24 the charity prevented 40 households who were actively threatened with homelessness from losing their homes.

Making homelessness brief – The charity seeks to assist those people who are homeless to help them to access suitable housing. This can include access to the private rented sector, access to social housing or access to supported accommodation. Support can include advice on options, making referrals for supported accommodation, making referrals to other organisations who can assist, direct financial assistance, IT support and negotiating with accommodation providers. In 2023-24 the charity helped 54 homeless people move into accommodation.

Wycombe Homeless Connection

Year Ended 30th April 2024

Trustees' Annual Report

Ensuring homelessness is non-recurring – The charity seeks to ensure that those people who have experienced homelessness or the threat of homelessness do not find themselves in the same position again. Work towards this includes income maximisation, referrals to other organisations providing assistance with money management, substance misuse and mental health.

Mitigating against the harm that homelessness causes – The charity seeks to ensure that the many harms associated with homelessness are mitigated against as far as possible. This includes the provision of emergency food, clothing and bedding, the provision of emergency shelter where appropriate, health care navigation and direct financial assistance.

Fundraising

The organisation raises funds to cover the cost of activities related to providing its services and running the charity. This is done through raising funds directly from individuals within the community, from businesses, from community groups, from fundraising events and activities organised by supporters, from fundraising events organised by the organisation itself and by applying for grants.

Financial Review Position at Year-end

A Statement of Financial Position is attached to this report. The CIO ended the year with tangible fixed assets of £6,153 and current assets of £489,328. Creditors falling due within one year are £5,881. The net assets are £489,600.

Principal Use of Funds

Most of the expenditure is Staff costs.

Principal Sources of Funding

The charity's income is primarily donations from individuals, churches, corporations, and grants.

Investments

The charity does not hold investments but does hold an interest-bearing Shawbrook Bank and CAF Bank accounts for the keeping of reserves and designated funds.

Key Risks and Uncertainties Disclosure

Charitable activities

While charities continue to face an uncertain future, with giving expected to decline, the charity benefits from having income spread across different sources, including grants and donations from the public or corporates. This allows the charity to spread risk and support its sustainability while continuing to review and re-model its streams of income and balancing this with reduction in discretionary spending.

Plans for Future Periods

The major plans for the year 2024 to 2025 include:

- Bringing back our winter Night Shelter running in 7 local churches.
- Develop a new 5 year strategy.
- Continue making a quantifiable impact on homelessness in Buckinghamshire.

Wycombe Homeless Connection

Year Ended 30th April 2024

Trustees' Annual Report

Pension

The Charity operates a defined contribution pension scheme which is administered by an external Independent pension provider. Contributions are recognised in the Statement of Financial Activities as they fall due.

Reserves

The reserves policy is to maintain a balance of between 3 and 6 months operating expenditure plus sufficient funds to meet redundancy and other legal liabilities in the event of a forced closure.

Reserve Fund

A separate reserve fund has been maintained at £150,000 to cover any redundancy or legal commitments, and we aim to maintain a minimum balance of at least £300,000 in total, including the reserve fund. The reserve fund is reviewed annually as part of the budgeting process although the adequacy of the reserve fund is monitored more frequently. The total funds held at the yearend were £489,600 of which £150,000 was held as the designated reserve fund and £339,600 as unrestricted funds.

Going Concern

The trustees consider that there are no material uncertainties which could influence the ability of the Wycombe Homeless Connection to continue as a going concern.

Events after the end of the reporting period

There are no events after the reporting date to report.

Wycombe Homeless Connection

Year Ended 30th April 2024

Notes to the Financial Statements

12 Analysis of Net Assets Between Funds

Statement of Trustee' responsibilities

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the applicable Charities SORP,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on
by:



Kate Rogers (Chair)
Trustee

Date: 27/02/2025

and signed on behalf of the board of trustees



David Sparks (Treasurer)
Trustee

Date: 27/02/2025

Wycombe Homeless Connection

Year Ended 30th April 2024

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Wycombe Homeless Connection ('the charity') for the year ended 30 April 2024.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 27/02/2025

Wycombe Homeless Connection

Year Ended 30th April 2024

Statement of Financial Activities

		Unrestricted Funds	2024 Restricted Funds	Total Funds	2023 Total Funds
	Note	£	£	£	£
Income					
Donations and legacies		326,697	170,747	497,444	475,995
Charitable activities		-	-	-	14,952
Other trading activities		34,473	-	34,473	25,426
Other income		35,602	-	35,602	25,667
Total Income	2	<u>396,772</u>	<u>170,747</u>	<u>567,519</u>	<u>542,040</u>
Expenditure					
Raising funds	3	4,264	-	4,264	2,499
Charitable activities	4	<u>428,158</u>	<u>141,911</u>	<u>570,069</u>	<u>577,920</u>
Total Expenditure		<u>432,422</u>	<u>141,911</u>	<u>574,333</u>	<u>580,419</u>
Net Income / (Expenditure)		<u>(35,650)</u>	<u>28,836</u>	<u>(6,814)</u>	<u>(38,379)</u>
Net Income and Net Movement In Funds					
Total funds brought forward	11	496,414	-	496,414	534,793
Transfers	11	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Funds Carried Forward	11	<u>460,764</u>	<u>28,836</u>	<u>489,600</u>	<u>496,414</u>

All income and expenditure derive from continuing activities.

Wycombe Homeless Connection

Year Ended 30th April 2024

Statement of Financial Position

	Note	2024 £	2023 £
Fixed Assets			
Tangible fixed assets	8	6,153	8,204
		<u>6,153</u>	<u>8,204</u>
Current Assets			
Debtors	9	10,617	9,749
Short term investments		150,000	150,000
Cash at bank and in hand		328,711	335,383
		<u>489,328</u>	<u>495,132</u>
Creditors: Amounts Falling Due Within One Year	10	<u>5,881</u>	<u>6,922</u>
Net Current Assets		<u>483,447</u>	<u>488,210</u>
Total Assets Less Current Liabilities		<u>489,600</u>	<u>496,414</u>
Net Assets	12	<u>489,600</u>	<u>496,414</u>
Funds of The Charity			
Restricted funds	11	28,836	-
Unrestricted funds	11		
Unrestricted general		310,764	346,414
Designated funds		150,000	150,000
		<u>460,764</u>	<u>496,414</u>
Total Charity Funds		<u>489,600</u>	<u>496,414</u>

Trustees Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee:

K Rogers

Signed on behalf of the Trustees:



Date of approval:

27/02/2025

Wycombe Homeless Connection

Year Ended 30th April 2024

Statement of Cash Flows

	2024 £	2023 £
Cash Flows From Operating Activities:		
Net cash provided by (used in) operating activities	(13,891)	(110,780)
	<u>(13,891)</u>	<u>(110,780)</u>
Cash Flows From Investing Activities:		
Dividends and interest	7,219	2,983
Purchase of tangible fixed assets	-	(10,255)
Net cash provided by (used in) investing activities	<u>7,219</u>	<u>(7,272)</u>
Change in cash and cash equivalents in the reporting period	(6,672)	(118,052)
Cash and cash equivalents at the beginning of the reporting period	485,383	603,435
Cash and Cash Equivalents At The End of The Reporting Period	<u>478,711</u>	<u>485,383</u>

Reconciliation of Net Movement in Funds to Net Cash Flow From Operating Activities

	2024 £	2023 £
Net movement in funds for the reporting period (as per the statement of financial activities)	(6,814)	(30,245)
Adjustments for:		
Depreciation charges	2,051	2,051
Dividends and interest from investments	(7,219)	(2,983)
(Increase) / decrease in debtors	(868)	(17,883)
Increase / (decrease) in creditors	<u>(1,041)</u>	<u>(61,720)</u>
Net cash provided by (used in) operating activities	<u>(13,891)</u>	<u>(110,780)</u>

Analysis of Cash and Cash Equivalents

	2024 £	2023 £
Cash at bank	328,711	335,383
Short term investments	150,000	150,000
Total cash and cash equivalents	<u>478,711</u>	<u>485,383</u>

Wycombe Homeless Connection

Year Ended 30th April 2024

Notes to the Financial Statements

1 Accounting Policies

1.1 Basis of Preparation

The financial statements of the charitable company have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) and United Kingdom Generally Accepted Accounting Practice applicable to smaller entities.

The financial accounts are prepared in Sterling (£) which is the functional currency of the charitable company.

Wycombe Homeless Connection meets the definition of a public benefit entity under FRS 102.

1.2 Assessment of Going Concern

The Trustees of the charitable company are satisfied that there are no material uncertainties about the charity's ability to continue as a going concern at least for a period of 12 months from the date of approval of these financial statements. Accordingly, the financial statements are prepared on a going concern basis.

1.3 Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal.

Further explanation of the nature and purpose of each fund is included in Note 11 of the financial statements.

Wycombe Homeless Connection

Year Ended 30th April 2024

Notes to the Financial Statements

1.4 Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income is recognised as donations which are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income from charitable activities is accounted for when invoices are drawn up and the service has been provided (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Time is expended on the charity's activities and governance which is donated free of charge. It is impractical to quantify the value of the time given, and accordingly it is neither recorded as donated income nor as an expense in the financial statements.
- Investment Income is included in the accounts when receivable.

1.5 Resources Expended

Charitable activities - The costs of charitable activities represent the expenses incurred in fulfilling the charity's objectives, including direct costs for providing services and support costs. All expenses are recorded on an accrual basis. Liabilities are recognized as expenses when there is a legal or constructive obligation for the charity to incur them, it is likely that economic benefits will be transferred for settlement, and the amount of the obligation can be reliably measured. Value added tax is not recoverable by the charitable organization and is therefore included in the relevant costs in the Statement of Financial Activities.

Costs of raising funds include expenditure on promotion and advertising plus any fundraising trading costs.

1.6 Governance Costs

These Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

1.7 Liabilities Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Wycombe Homeless Connection

Year Ended 30th April 2024

Notes to the Financial Statements

1.8 Tangible Fixed Assets

All assets costing more than £700 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on fixed assets which is written off on a straight-line basis over time estimated useful live of the asset.

Equipment, fixtures and fittings 20% Straight line

Equipment, fixtures and fittings are reviewed for impairment if events or changes in circumstances indicate that the carrying amount of such assets may not be recoverable. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared against its carrying amount. Where the estimated recoverable amount is lower, an impairment loss is recognised immediately in the Statement of Financial Activities.

1.9 Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

1.10 Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

1.11 Taxation

The charity is exempt from taxation in respect of income or capital gains received to the extent that such income or gains are applied exclusively for charitable purposes. The charity is not exempt from Value Added Tax.

1.12 Volunteer Assistance

Time is expended on the charity's activities and governance which is donated free of charge. It is impractical to quantify the value of the time given, and accordingly it is neither recorded as donated income nor as an expense in the financial statements.

1.13 Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

There are no critical judgements, significant assumptions concerning the future and key sources of estimation of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Wycombe Homeless Connection

Year Ended 30th April 2024

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations and Legacies			
Individual donations	180,180	-	180,180
Corporate donations	25,759	-	25,759
Church collections & donations	34,890	-	34,890
Gift aid	10,945	-	10,945
Grants	40,593	170,747	211,340
Community fundraising	34,330	-	34,330
	<u>326,697</u>	<u>170,747</u>	<u>497,444</u>
Charitable Activities			
Homeless health fund	-	-	-
Housing benefit	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Other Trading Activities			
Fundraising events	34,473	-	34,473
	<u>34,473</u>	<u>-</u>	<u>34,473</u>
Other Income			
Other income	4,507	-	4,507
Secondment income	23,876	-	23,876
Bank Interest	7,219	-	7,219
	<u>35,602</u>	<u>-</u>	<u>35,602</u>
Total Income	<u>396,772</u>	<u>170,747</u>	<u>567,519</u>

Wycombe Homeless Connection

Year Ended 30th April 2024

Notes to the Financial Statements

2 Analysis of Income (Continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations and Legacies			
Individual donations	158,461	-	158,461
Corporate donations	29,667	-	29,667
Church collections & donations	29,530	-	29,530
Gift aid	36,763	-	36,763
Grants	162,570	15,000	177,570
Community fundraising	44,004	-	44,004
	<u>460,995</u>	<u>15,000</u>	<u>475,995</u>
Charitable Activities			
Homeless health fund	1,150	-	1,150
Housing benefit	13,802	-	13,802
	<u>14,952</u>	<u>-</u>	<u>14,952</u>
Other Trading Activities			
Fundraising events	25,426	-	25,426
	<u>25,426</u>	<u>-</u>	<u>25,426</u>
Other Income			
Other income	2,767	-	2,767
Secondment income	19,917	-	19,917
Bank Interest	2,983	-	2,983
	<u>25,667</u>	<u>-</u>	<u>25,667</u>
Total Income	<u>527,040</u>	<u>15,000</u>	<u>542,040</u>

Wycombe Homeless Connection

Year Ended 30th April 2024

Notes to the Financial Statements

3 Cost of fundraising

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Expenditure on raising funds	4,264	-	4,264
	<u>4,264</u>	<u>-</u>	<u>4,264</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Expenditure on raising funds	2,499	-	2,499
	<u>2,499</u>	<u>-</u>	<u>2,499</u>

4 Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Accommodation	3,267	1,200	4,467
Bank Charges	255	-	255
Communications & marketing	3,073	-	3,073
Depreciation	2,051	-	2,051
Homeless health fund	-	-	-
Housing benefit	1,869	-	1,869
Insurance	2,679	-	2,679
IT systems	13,337	-	13,337
Legal Fees	9,600	-	9,600
Office expenses	28,847	1,817	30,664
Personalisation	220	2,250	2,470
Recruitment	2,253	-	2,253
Service support	3,058	-	3,058
Staff costs	292,088	136,644	428,732
Employers pension & NI & payroll	51,042	-	51,042
Telephones	6,879	-	6,879
Training	6,597	-	6,597
Travel	1,043	-	1,043
	<u>428,158</u>	<u>141,911</u>	<u>570,069</u>

Wycombe Homeless Connection

Year Ended 30th April 2024

Notes to the Financial Statements

4 Expenditure on charitable activities (*Continued*)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Accommodation	68,564	-	68,564
Bank Charges	298	-	298
Communications & marketing	9,509	-	9,509
Depreciation	2,051	-	2,051
Homeless health fund	2,562	-	2,562
Housing benefit	1,570	-	1,570
Insurance	2,093	-	2,093
IT systems	15,263	-	15,263
Legal Fees	10,572	-	10,572
Office expenses	29,127	-	29,127
Personalisation	4,889	-	4,889
Recruitment	12,128	-	12,128
Service support	5,278	-	5,278
Staff costs	338,870	15,000	353,870
Employers pension & NI & payroll	39,298	-	39,298
Telephones	5,905	-	5,905
Training	13,252	-	13,252
Travel	1,691	-	1,691
	<u>562,920</u>	<u>15,000</u>	<u>577,920</u>

5 Independent Examiner Fees

Fees payable to the independent examiner for:

	2024 £	2023 £
Independent examination and accounts preparation	3,000	3,000

Wycombe Homeless Connection

Year Ended 30th April 2024

Notes to the Financial Statements

6 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	428,732	353,870
Social security costs	41,450	31,097
Employer contributions to pension plans	9,592	7,757
	<u>479,774</u>	<u>393,168</u>

The average headcount of employees during the year was as follows:

	2024	2023
Average headcount		
Direct charitable activities	11	8
Management and administration	3	3
	<u>14</u>	<u>11</u>

The number of employees who received employee benefits of more than £60,000 during the year was as follows:

	2024	2023
More than £60,000	-	-

Key Management Personnel

The trustees, CEO, services manager, business and finance manager and fundraising and marketing manager are considered to be key management personnel for the purposes of the Charities SORP FRS102. The remuneration of the key management personnel for the year including employers national insurance and employers pension contributions was £207,127 (2023: £153,148).

7 Trustee Remuneration, Expenses and Donations

The trustees received no remuneration in the year (2023: £Nil).

During the year the total aggregated donations made to the charity by the trustees £480 (2023: £540).

Wycombe Homeless Connection

Year Ended 30th April 2024

Notes to the Financial Statements

8 Tangible Fixed Assets

	Equipment, fixtures and fittings £	Total £
Cost		
At 1st May 2023	10,255	10,255
Additions	-	-
At 30th April 2024	10,255	10,255
Depreciation		
At 1st May 2023	2,051	2,051
Depreciation Charge	2,051	2,051
At 30th April 2024	4,102	4,102
Net Book Value		
At 30th April 2024	6,153	6,153
At 30th April 2023	8,204	8,204

9 Debtors

	2024 £	2023 £
Trade debtors	300	-
Prepayments and accrued income	10,317	9,749
	10,617	9,749

10 Creditors: Amounts Falling Due Within One Year

	2024 £	2023 £
Trade creditors	2,535	3,922
Accruals	3,000	3,000
Other creditors	346	-
	5,881	6,922

Wycombe Homeless Connection

Year Ended 30th April 2024

Notes to the Financial Statements

11 Analysis of Charitable Funds

	1 May 2023 £	Income £	Expenditure £	Transfers £	30 Apr 2024 £
Unrestricted Funds					
Unrestricted					
General funds	346,414	396,772	(432,422)	-	310,764
	346,414	396,772	(432,422)	-	310,764
Designated					
Reserve fund	150,000	-	-	-	150,000
	150,000	-	-	-	150,000
Total Unrestricted	496,414	396,772	(432,422)	-	460,764
Restricted Funds					
Housing benefit	-	-	-	-	-
Community Cost of Living Fund	-	75,000	(75,000)	-	-
Night Shelter Transformation Fund	-	30,815	(30,815)	-	-
King Cullimore Trust	-	12,500	(12,500)	-	-
Rothschild Foundation	-	10,000	(10,000)	-	-
Red Kite Springboard Fund	-	10,000	(833)	-	9,167
T and S Williams Foundation	-	7,500	(625)	-	6,875
Clare Foundation	-	17,932	(7,471)	-	10,461
Albert Hunt Trust	-	7,000	(4,667)	-	2,333
Total Restricted	-	170,747	(141,911)	-	28,836
Total Funds	496,414	567,519	(574,333)	-	489,600

Wycombe Homeless Connection

Year Ended 30th April 2024

Notes to the Financial Statements

	1 Apr 2022 £	Income £	Expenditure £	Transfers £	31 Mar 2023 £
Unrestricted Funds					
Unrestricted					
General funds	377,951	527,040	(565,419)	6,842	346,414
	377,951	527,040	(565,419)	6,842	346,414
Designated					
Reserve fund	150,000	-	-	-	150,000
	150,000	-	-	-	150,000
Total Unrestricted	527,951	527,040	(565,419)	6,842	496,414
Restricted Funds					
Housing benefit	6,842	-	-	(6,842)	-
Heart of Bucks Community Foundation	-	15,000	(15,000)	-	-
Total Restricted	6,842	15,000	(15,000)	(6,842)	-
Total Funds	534,793	542,040	(580,419)	-	496,414

Fund Descriptions

Designated Funds

Reserve fund

Funds designated for the ongoing reserves of the organisation held inline with the reserves policy.

Restricted Funds

Housing benefit

Funds received from the local council for housing benefit relating to service users utilizing the organisation accommodation services.

Heart of Bucks Community Foundation

Outreach project to help people 'stuck' in rough sleeping who are vulnerable and/or can be involved in anti-social behaviour.

Community Cost of Living Fund

This was paid to cover both retrospective and ongoing costs and contributed to our support work. We reported on spend in the following areas:

- Management staff costs
- Admin staff costs
- Support staff costs
- Premises
- Utilities
- Existing delivery staff costs

Night Shelter Transformation Fund

Grant towards support worker project costs including support worker and senior support workers salaries, management costs, accommodation fund and personalisation costs.

Wycombe Homeless Connection

Year Ended 30th April 2024

Notes to the Financial Statements

Fund Descriptions (*Continued*)

King Cullimore Trust	Contribution towards our homelessness support work including salaries, legal support payments, rent in advance payments, personalisation costs, health costs, emergency accommodation of over £125,000 per annum.
Rothschild Foundation	<p>We had two grants from them</p> <p>£500 was sponsorship of a staff member who did the Big Sleepout 2023 and as such is unrestricted</p> <p>£10,000 was towards our homelessness prevention project (called advocacy in the paperwork) and was the third payment of 10k over three years so should be accounted for as per the previous two payments.</p>
Red Kite Springboard Fund	Grant towards our homelessness prevention project, specifically £10,000 towards homelessness prevention worker salary.
T and S Williams Foundation	£7,500 towards our homelessness prevention project including volunteering coordinator costs, training for volunteers, venue hire for Chesham, marketing costs. This was a joint WHC/AHAG grant.
Clare Foundation	Grant towards homelessness prevention worker salary costs.
Albert Hunt Trust	Grant towards services manager salary costs.

12 Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Fixed assets	6,153	-	6,153
Current assets	460,492	28,836	489,328
Creditors less than 1 year	(5,881)	-	(5,881)
	<u>460,764</u>	<u>28,836</u>	<u>489,600</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Fixed assets	8,204	-	8,204
Current assets	495,132	-	495,132
Creditors less than 1 year	(6,922)	-	(6,922)
	<u>496,414</u>	<u>-</u>	<u>496,414</u>

Wycombe Homeless Connection

Year Ended 30th April 2024

Notes to the Financial Statements

13 Related Party Transactions

During the year, the charity received total donations of £4,250 (2023: £2,000) from Union Baptist Church High Wycombe, who are a related party organization through mutual trusteeship with Mark Dykes and Sheena Dykes being trustees for both organizations.

During the year, the charity received total donations of £0 (2023: £2,000) from High Wycombe Methodist Circuit, who are a related party organization through mutual trusteeship with David Sparks being a trustee for both organizations.

During the year, the charity paid £18,543 (2023: £18,129) of rent to the Parish of High Wycombe All Saints Church, who are a related party organization through mutual trusteeship with Dawn Segre being a trustee for both organizations.