



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **01/01/2023** Period start date To **31/12/2023**
Period end date

Charity name: Read Academy Education

Charity registration number: 1156203

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Primary and Secondary School Education
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Primary and Secondary School Education
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All trustees have regard to the guidance issued by the Charity commission on Public benefit and have ensured it is enforced by providing a setting to benefit the public

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held to enable the school to function
Amount of reserves held	Para 1.22	£455,819
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Student Fees
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Articles of association
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	Company. The company number registered with Companies House is 08813632
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected by Trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Read Academy Education
Other name the charity uses	N.A
Registered charity number	1156203
Charity's principal address	98 Park Ave Barking Essex IG11 8QX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Gulam Abbas Hussain			
2	Amran Hussain Ruhel			
3	Ihsaan Ahmad Rafiq			
4	Sami Shaikh			
5				
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20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Gulam Abbas Hussain	
Position (eg Secretary, Chair, etc)	Chair	
Date	9 th October 2024	

Registered number
08813632

Read Academy Education
Draft Report and Accounts
31 December 2023

Read Academy Education
Draft Profit and Loss Account
for the year ended 31 December 2023

	2023 £	2022 £
Turnover	1,073,707	997,209
Gross Profit	<u>1,073,707</u>	<u>997,209</u>
Administrative expenses	(1,057,892)	(920,776)
Operating profit	<u>15,815</u>	<u>76,433</u>
Interest receivable	-	-
Interest payable	-	-
Profit before tax	<u>15,815</u>	<u>76,433</u>
Tax on profit	-	-
Profit for the financial year	<u>15,815</u>	<u>76,433</u>

Read Academy Education
Registered number:
Draft Balance Sheet
as at 31 December 2023

08813632

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets		-	-
Tangible assets	3	193,089	31,457
Investments		-	-
		<u>193,089</u>	<u>31,457</u>
Current assets			
Stocks		-	-
Debtors	4	40,221	-
Cash at bank and in hand		<u>415,598</u>	<u>461,788</u>
		455,819	461,788
Creditors: amounts falling due within one year	5	(7,632)	(5,132)
Net current assets		<u>448,187</u>	<u>456,656</u>
Total assets less current liabilities		<u>641,276</u>	<u>488,113</u>
Creditors: amounts falling due after more than one year	6	(153,850)	(16,834)
Provisions for liabilities		-	-
Net assets		<u>487,426</u>	<u>471,279</u>
Capital and reserves			
Called up share capital		50	50
Share premium		-	-
Profit and loss account		487,376	471,561
Shareholder's funds		<u>487,426</u>	<u>471,611</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Gulam Hussain

Director

Read Academy Education
Draft Detailed profit and loss account
for the year ended 31 December 2023

This schedule does not form part of the statutory accounts

	2023 £	2022 £
Sales		
Sales	1,073,707	997,209
	<u>1,073,707</u>	<u>997,209</u>
Administrative expenses		
Employee costs:		
Wages and salaries	377,967	381,999
Directors' salaries	-	-
Pensions	10,197	19,541
Bonuses	-	-
Employer's NI	19,892	19,669
Temporary staff and recruitment	-	-
Staff training and welfare	-	-
Travel and subsistence	-	-
	0	-
Entertaining	-	-
	<u>408,056</u>	<u>421,209</u>
Premises costs:		
Rent	363,000	295,025
Rates	608	1,464
Service charges	-	-
Light and heat	29,413	26,325
Cleaning	2,468	1,523
Use of home	-	-
	<u>395,489</u>	<u>324,337</u>
General administrative expenses:		
Telephone and internet	3,616	3,344
Exam fees	176	-
Stationery and printing	61,045	38,497
Donations	335	237
Activities	38,253	35,658
Food	23,529	24,129
Bank charges	1,273	731
Insurance	13,369	15,237
CRB Checks	-	1,676
Motor expenses	23,332	18,814
Training	8,122	432
Repairs and maintenance	77,812	29,746
Depreciation	-	-
Amortisation of goodwill	-	-
Bad debts	-	-
Sundry expenses	-	1,748
	<u>250,862</u>	<u>170,249</u>
Legal and professional costs:		
Other legal and professional	3,485	4,981
	<u>3,485</u>	<u>4,981</u>
	<u>1,057,892</u>	<u>920,776</u>



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name

Read Academy Education

On accounts for the year
ended

31/12/2023

Charity no
(if any)

1156203

Set out on pages

1 - 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

17/10/24

Name:

DAVID BEATTIE

Relevant professional
qualification(s) or body

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.