

READ ACADEMY EDUCATION

England & Wales · Charity number 1156203

Details

Status	Registered
Legal form	Charitable company
Company number	08813632
Registered	2014-03-14
Register	View on the Charity Commission register

Contact

Address	98 Park Avenue Barking IG11 8QX
Phone	07957777786
Website	http://www.readacademy.co.uk

Activities

Objects: THE CHARITY'S OBJECTS ("OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:THE ADVANCEMENT OF EDUCATION BY THE ESTABLISHMENT AND MANAGEMENT OF A PRIVATE INDEPENDENT FAITH SCHOOL FOR CHILDREN AGED 4-11 IN ILFORD ESSEX.

Activities: Primary Education

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Essex
- Redbridge

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,201,499	£1,138,317	£540,640	34
2023-12-31	£1,073,707	£1,057,892	£487,426	18
2022-12-31	£997,209	£921,108	£471,279	22
2021-12-31	£906,951	£755,033	£395,178	25
2020-12-31	£665,835	£540,418	£243,260	18

Trustees

Name	Role	Appointed
AMRAN HUSSAIN RUHEL		2014-01-09
GULAM ABBAS HUSSAIN		2014-01-09
IHSAAN AHMAD RAFIQ		2014-01-09
SAMI SHAIKH		2014-01-09

READ ACADEMY EDUCATION

England & Wales - Charity number 1156203

Accounts



Trustees' Annual Report for the period

From **01/01/2024** Period start date To **31/12/2024**
Period end date

Charity name: Read Academy Education

Charity registration number: 1156203

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Primary and Secondary School Education
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Primary and Secondary School Education
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All trustees have regard to the guidance issued by the Charity commission on Public benefit and have ensured it is enforced by providing a setting to benefit the public

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held to enable the school to function
Amount of reserves held	Para 1.22	£307,954
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Student Fees
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Articles of association
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	Company. The company number registered with Companies House is 08813632
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected by Trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Read Academy Education
Other name the charity uses	N.A
Registered charity number	1156203
Charity's principal address	98 Park Ave Barking Essex IG11 8QX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Gulam Abbas Hussain			
2	Amran Hussain Ruhel			
3	Ihsaan Ahmad Rafiq			
4	Sami Shaikh			
5				
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20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Gulam Abbas Hussain	
Position (eg Secretary, Chair, etc)	Chair	
Date	28/10/2025	

Registered number
08813632

Read Academy Education

Report and Accounts

31 December 2024

Read Academy Education

Registered number: 08813632

Director's Report

The Director presents his report and accounts for the year ended 31 December 2024

Principal activities

The company's principal activity during the year continued to be providing educational services.

Directors

The following persons served as directors during the year:

Gulam Hussain
Ihsaan Rafiq
Amran Ruhel
Sami Shaikh

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 26th September 2024 and signed on its behalf

Gulam Hussain

Director

**Read Academy Education
Profit and Loss Account
for the year ended 31 December 2024**

	2024 £	2023 £
Turnover	1,201,499	1,073,707
Gross Profit	<u>1,201,499</u>	<u>1,073,707</u>
Administrative expenses	(1,138,317)	(1,057,892)
Operating profit	<u>63,182</u>	<u>15,815</u>
Interest receivable	-	-
Interest payable	(10,018)	-
Profit before taxation	<u>53,164</u>	<u>15,815</u>
Tax on profit	-	-
Profit for the financial year	<u>53,164</u>	<u>15,815</u>

Read Academy Education
Registered number:
Balance Sheet
as at 31 December 2024

08813632

	Notes	2024 £	2023 £
Fixed assets			
Intangible assets		-	-
Tangible assets	3	185,546	193,089
Investments		-	-
		<u>185,546</u>	<u>193,089</u>
Current assets			
Stocks		-	-
Debtors	4	201,750	40,221
Cash at bank and in hand		307,954	415,598
		<u>509,704</u>	<u>455,819</u>
Creditors: amounts falling due within one year	5	(33,784)	(7,632)
Net current assets		<u>475,920</u>	<u>448,187</u>
Total assets less current liabilities		<u>661,466</u>	<u>641,276</u>
Creditors: amounts falling due after more than one year	6	(120,826)	(153,850)
Provisions for liabilities		-	-
Net assets		<u>540,640</u>	<u>487,426</u>
Capital and reserves			
Called up share capital		50	50
Share premium		-	-
Profit and loss account		540,590	487,376
Shareholder's funds		<u>540,640</u>	<u>487,426</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Gulam Hussain

Director

**Read Academy Education
Notes to the Accounts
for the year ended 31 December 2024**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**Read Academy Education
Notes to the Accounts
for the year ended 31 December 2024**

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

**Read Academy Education
Notes to the Accounts
for the year ended 31 December 2024**

	Number	Number
Average number of persons employed by the company	<u>15</u>	<u>14</u>

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At January 2024	-	17,176	190,619	207,795
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At December 2024	<u>-</u>	<u>17,176</u>	<u>190,619</u>	<u>207,795</u>
Depreciation				
At 1 January 2024	-	-	-	-
Charge for the year	-	3,188	19,061	22,249
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 December 2024	<u>-</u>	<u>3,188</u>	<u>19,061</u>	<u>22,249</u>
Net book value				
At 31 December 2024	<u>-</u>	<u>13,988</u>	<u>171,558</u>	<u>185,546</u>
At 31 December 2024	<u>-</u>	<u>17,176</u>	<u>190,619</u>	<u>207,795</u>

Freehold land and buildings:	2024	2023
	£	£
Historical cost	-	-
Cumulative depreciation based on historical cost	-	-
	<u>-</u>	<u>-</u>

[For revalued assets, state the years in which the assets were valued and their values. For assets revalued during the reporting period, state the names of the persons who revalued them or particulars of their qualifications for doing so and the bases of valuation used by them.]

4 Debtors	2024	2023
	£	£
Trade debtors	61,750	32,221
Other debtors	140,000	8,000
	<u>201,750</u>	<u>40,221</u>

Read Academy Education
Notes to the Accounts
for the year ended 31 December 2024

Amounts due after more than one year included above - -

5 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	-	2,500
Taxation and social security costs	33,784	3,952
Other creditors	-	1,180
	<u>33,784</u>	<u>7,632</u>

6 Creditors: amounts falling due after one year	2024	2023
	£	£
Obligations under finance lease and hire purchase contracts	120,826	153,850
Trade creditors	-	-
Other creditors	-	-
	<u>120,826</u>	<u>153,850</u>

7 Other information

Read Academy Education is a registered charity providing educational services and is a private company limited by shares and incorporated in England.

Read Academy Education
Detailed profit and loss account
for the year ended 31 December 2024

This schedule does not form part of the statutory accounts

	2024	2023
	£	£
Sales	1,201,499	1,073,707
Gross profit	<u>1,201,499</u>	<u>1,073,707</u>
Administrative expenses	(1,138,317)	(1,057,892)
Operating profit	<u>63,182</u>	<u>15,815</u>
Interest receivable	-	-
Interest payable	(10,018)	-
Profit before tax	<u>53,164</u>	<u>15,815</u>

Read Academy Education
Detailed profit and loss account
for the year ended 31 December 2024

This schedule does not form part of the statutory accounts

	2024	2023
	£	£
Sales		
Sales	1,201,499	1,073,707
	<u>1,201,499</u>	<u>1,073,707</u>
	<u><u>1,201,499</u></u>	<u><u>1,073,707</u></u>
Administrative expenses		
Employee costs:		
Wages and salaries	466,355	377,967
Directors' salaries	-	-
Pensions	4,499	10,197
Bonuses	-	-
Employer's NI	24,480	19,892
Temporary staff and recruitment	-	-
Staff training and welfare	-	-
Travel and subsistence	-	-
	0	-
Entertaining	-	-
	<u>495,334</u>	<u>408,056</u>
Premises costs:		
Rent	239,000	363,000
Rates	12,797	608
Service charges	-	-
Light and heat	28,308	29,413
Cleaning	-	2,468
Waste	899	-
	<u>281,004</u>	<u>395,489</u>
General administrative expenses:		
Telephone and internet	6,042	3,616
Exam fees	23,412	176
Stationery and printing	52,134	61,045
Donations	4,544	335
Activities	78,806	38,253
Food	38,707	23,529
Bank charges	815	1,273
Insurance	14,682	13,369
CRB Checks	1,153	-
Motor expenses	41,913	23,332
Training	1,334	8,122
Repairs and maintenance	80,184	77,812
Depreciation	-	-
Amortisation of goodwill	-	-
Bad debts	-	-
Sundry expenses	-	-
	<u>343,726</u>	<u>250,862</u>
Legal and professional costs:		
Professional Fees	18,253	3,485
	<u>18,253</u>	<u>3,485</u>
	<u><u>1,138,317</u></u>	<u><u>1,057,892</u></u>



Section A Independent Examiner's Report

Report to the trustees Charity Name Read Academy Education Trust

On accounts for the year ended 31-12-2025 Charity no (if any) 1156203

Set out on pages 1-2 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: [Signature] Date: 29/10/2025

Name: David Beattie

Relevant professional qualification(s) or body

(if any):

Address:

39 Mendip Avenue

Eastbourne

BN23 8HP

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

READ ACADEMY EDUCATION

England & Wales - Charity number 1156203

Accounts



Trustees' Annual Report for the period

From **01/01/2023** Period start date To **31/12/2023**
Period end date

Charity name: **Read Academy Education**

Charity registration number: **1156203**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Primary and Secondary School Education
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Primary and Secondary School Education
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All trustees have regard to the guidance issued by the Charity commission on Public benefit and have ensured it is enforced by providing a setting to benefit the public

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held to enable the school to function
Amount of reserves held	Para 1.22	£455,819
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

		Student Fees
The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Articles of association
How is the charity constituted? (e.g. unincorporated association , CIO)	Para 1.25	Company. The company number registered with Companies House is 08813632
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected by Trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Read Academy Education
Other name the charity uses	N.A
Registered charity number	1156203
Charity's principal address	98 Park Ave Barking Essex IG11 8QX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Gulam Abbas Hussain			
2	Amran Hussain Ruhel			
3	Ihsaan Ahmad Rafiq			
4	Sami Shaikh			
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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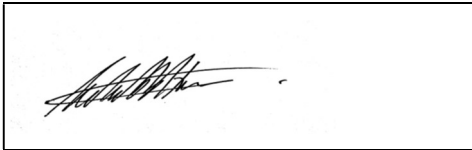
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Gulam Abbas Hussain	
Position (eg Secretary, Chair, etc)	Chair	
Date	9 th October 2024	

Registered number
08813632

Read Academy Education
Draft Report and Accounts
31 December 2023

**Read Academy Education
Draft Profit and Loss Account
for the year ended 31 December 2023**

	2023	2022
	£	£
Turnover	1,073,707	997,209
Gross Profit	<u>1,073,707</u>	<u>997,209</u>
Administrative expenses	(1,057,892)	(920,776)
Operating profit	<u>15,815</u>	<u>76,433</u>
Interest receivable	-	-
Interest payable	-	-
Profit before taxation	<u>15,815</u>	<u>76,433</u>
Tax on profit	-	-
Profit for the financial year	<u>15,815</u>	<u>76,433</u>

Read Academy Education
Registered number:
Draft Balance Sheet
as at 31 December 2023

08813632

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets		-	-
Tangible assets	3	193,089	31,457
Investments		-	-
		<u>193,089</u>	<u>31,457</u>
Current assets			
Stocks		-	-
Debtors	4	40,221	-
Cash at bank and in hand		415,598	461,788
		<u>455,819</u>	<u>461,788</u>
Creditors: amounts falling due within one year	5	(7,632)	(5,132)
Net current assets		<u>448,187</u>	<u>456,656</u>
Total assets less current liabilities		<u>641,276</u>	<u>488,113</u>
Creditors: amounts falling due after more than one year	6	(153,850)	(16,834)
Provisions for liabilities		-	-
Net assets		<u>487,426</u>	<u>471,279</u>
Capital and reserves			
Called up share capital		50	50
Share premium		-	-
Profit and loss account		487,376	471,561
Shareholder's funds		<u>487,426</u>	<u>471,611</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Gulam Hussain

Director

Read Academy Education
Draft Detailed profit and loss account
for the year ended 31 December 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Sales		
Sales	1,073,707	997,209
	<u>1,073,707</u>	<u>997,209</u>
	<u>1,073,707</u>	<u>997,209</u>
Administrative expenses		
Employee costs:		
Wages and salaries	377,967	381,999
Directors' salaries	-	-
Pensions	10,197	19,541
Bonuses	-	-
Employer's NI	19,892	19,669
Temporary staff and recruitment	-	-
Staff training and welfare	-	-
Travel and subsistence	-	-
	0	-
Entertaining	-	-
	<u>408,056</u>	<u>421,209</u>
Premises costs:		
Rent	363,000	295,025
Rates	608	1,464
Service charges	-	-
Light and heat	29,413	26,325
Cleaning	2,468	1,523
Use of home	-	-
	<u>395,489</u>	<u>324,337</u>
General administrative expenses:		
Telephone and internet	3,616	3,344
Exam fees	176	-
Stationery and printing	61,045	38,497
Donations	335	237
Activities	38,253	35,658
Food	23,529	24,129
Bank charges	1,273	731
Insurance	13,369	15,237
CRB Checks	-	1,676
Motor expenses	23,332	18,814
Training	8,122	432
Repairs and maintenance	77,812	29,746
Depreciation	-	-
Amortisation of goodwill	-	-
Bad debts	-	-
Sundry expenses	-	1,748
	<u>250,862</u>	<u>170,249</u>
Legal and professional costs:		
Other legal and professional	3,485	4,981
	<u>3,485</u>	<u>4,981</u>
	<u>1,057,892</u>	<u>920,776</u>



Section A Independent Examiner's Report

Report to the trustees Charity Name Read Academy Education

On accounts for the year ended 31/12/2023 Charity no (if any) 1156203

Set out on pages 1-2 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

Responsibilities and basis of report As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: [Signature] Date: 17/10/24

Name: DAVID BEATTIE

Relevant professional qualification(s) or body

(if any):

Address:

39 MENDIP AVE
EASTBOURNE
BN2 3 8NP

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

READ ACADEMY EDUCATION

England & Wales - Charity number 1156203

Accounts



Trustees' Annual Report for the period

From 01/01/2022

Period start date To 31/12/2022

Period end date

Charity name: Read Academy Education

Charity registration number:1156203

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Primary and Secondary School Education
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Primary and Secondary School Education
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All trustees have regard to the guidance issued by the Charity Commission on public benefit and have ensured it is enforced by providing an setting to benefit the public.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

--	--	--

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held to enable the school to function
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

		Students Fees
The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Articles of association
How is the charity constituted? (e.g. unincorporated association , CIO)	Para 1.25	Company. The company number registered with Companies House is 08813632
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected by Trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Read Academy Education
Other name the charity uses	N/a
Registered charity number	1156203
Charity's principal address	98 Park Avenue Barking Essex IG11 8QX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Gulam Abbas Hussain			
2	Amran Hussain Ruhel			
3	Ihsaan Ahmad Rafiq			
4	Sami Shaikh			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--


Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Mr Gulam Abbas Hussain	
Position (eg Secretary, Chair, etc)	Chair	
Date	28/01/2024	

Registered number
08813632

Read Academy Education

Report and Accounts

31 December 2022

Read Academy Education**Registered number: 08813632****Director's Report**

The Director presents his report and accounts for the year ended 31 December 2022

Principal activities

The company's principal activity during the year continued to be providing educational services.

Directors

The following persons served as directors during the year:

Gulam Hussain
Ihsaan Rafiq
Amran Ruhel
Sami Shaikh

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 26th September 2022 and signed on its behalf

Gulam Hussain

Director

**Read Academy Education
Profit and Loss Account
for the year ended 31 December 2022**

	2022 £	2021 £
Turnover	997,209	906,951
Gross Profit	<u>997,209</u>	<u>906,951</u>
Administrative expenses	(921,108)	(755,033)
Operating profit	<u>76,101</u>	<u>151,918</u>
Interest receivable	-	-
Interest payable	-	-
Profit before taxation	<u>76,101</u>	<u>151,918</u>
Tax on profit	-	-
Profit for the financial year	<u><u>76,101</u></u>	<u><u>151,918</u></u>

Read Academy Education
Registered number: 08813632
Balance Sheet
as at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets		-	-
Tangible assets	3	31,457	32,606
Investments		-	-
		<u>31,457</u>	<u>32,606</u>
Current assets			
Stocks		-	-
Debtors	4	-	-
Cash at bank and in hand		461,788	421,364
		<u>461,788</u>	<u>421,364</u>
Creditors: amounts falling due within one year	5	(5,132)	(36,736)
Net current assets		<u>456,656</u>	<u>384,628</u>
Total assets less current liabilities		<u>488,113</u>	<u>417,234</u>
Creditors: amounts falling due after more than one year	6	(16,834)	(22,056)
Provisions for liabilities		-	-
Net assets		<u>471,279</u>	<u>395,178</u>
Capital and reserves			
Called up share capital		50	50
Share premium		-	-
Profit and loss account		471,229	395,128
Shareholder's funds		<u>471,279</u>	<u>395,178</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Gulam Hussain

Director

**Read Academy Education
Notes to the Accounts
for the year ended 31 December 2022**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**Read Academy Education
Notes to the Accounts
for the year ended 31 December 2022**

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

**Read Academy Education
Notes to the Accounts
for the year ended 31 December 2022**

	Number	Number
Average number of persons employed by the company	<u>15</u>	<u>14</u>

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 January 2021	-	9,900	22,706	32,606
Additions	-	633	-	633
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 December 2021	<u>-</u>	<u>10,533</u>	<u>22,706</u>	<u>33,239</u>
Depreciation				
At 1 January 2021	-	-	-	-
Charge for the year	-	1,782	-	1,782
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 December 2021	<u>-</u>	<u>1,782</u>	<u>-</u>	<u>1,782</u>
Net book value				
At 31 December 2021	<u>-</u>	<u>8,751</u>	<u>22,706</u>	<u>31,457</u>
At 31 December 2020	<u>-</u>	<u>9,900</u>	<u>22,706</u>	<u>32,606</u>

Freehold land and buildings:	2022	2021
	£	£
Historical cost	-	-
Cumulative depreciation based on historical cost	-	-
	<u>-</u>	<u>-</u>

[For revalued assets, state the years in which the assets were valued and their values. For assets revalued during the reporting period, state the names of the persons who revalued them or particulars of their qualifications for doing so and the bases of valuation used by them.]

4 Debtors	2022	2021
	£	£
Trade debtors	-	-
Other debtors	-	-
	<u>-</u>	<u>-</u>

**Read Academy Education
Notes to the Accounts
for the year ended 31 December 2022**

Amounts due after more than one year included above - -

	2022	2021
	£	£
5 Creditors: amounts falling due within one year		
Taxation and social security costs	3,952	4,713
Other creditors	1,180	32,023
	5,132	36,736

	2022	2021
	£	£
6 Creditors: amounts falling due after one year		
Obligations under finance lease and hire purchase contracts	16,834	22,056
Trade creditors	-	-
Other creditors	-	-
	16,834	22,056

7 Other information

Read Academy Education is a registered charity providing educational services and is a private company limited by shares and incorporated in England.

Read Academy Education
Detailed profit and loss account
for the year ended 31 December 2022

This schedule does not form part of the statutory accounts

	2022	2021
	£	£
Sales	997,209	906,951
Gross profit	<u>997,209</u>	<u>906,951</u>
Administrative expenses	(921,108)	(755,033)
Operating profit	<u>76,101</u>	<u>151,918</u>
Interest receivable	-	-
Interest payable	-	-
Profit before tax	<u>76,101</u>	<u>151,918</u>

Read Academy Education
Detailed profit and loss account
for the year ended 31 December 2022

This schedule does not form part of the statutory accounts

	2022	2021
	£	£
Sales		
Sales	997,209	906,951
	<u>997,209</u>	<u>906,951</u>
	<u><u>997,209</u></u>	<u><u>906,951</u></u>
Administrative expenses		
Employee costs:		
Wages and salaries	381,999	337,174
Directors' salaries	-	-
Pensions	19,541	17,398
Bonuses	-	-
Employer's NI	19,669	20,989
Temporary staff and recruitment	-	-
Staff training and welfare	-	-
Travel and subsistence	332	17
Motor expenses	18,814	28,675
Entertaining	-	-
	<u>440,355</u>	<u>404,253</u>
Premises costs:		
Rent	295,025	228,306
Rates	1,464	617
Service charges	-	-
Light and heat	26,325	17,536
Cleaning	1,523	783
Use of home	-	-
	<u>324,337</u>	<u>247,242</u>
General administrative expenses:		
Telephone and internet	3,344	3,949
Postage	-	-
Stationery and printing	38,497	38,472
Donations	237	-
Activities	35,658	10,952
Food	24,129	16,262
Bank charges	731	806
Insurance	15,237	9,625
CRB Checks	1,676	1,789
Equipment hire	-	-
Training	432	1,043
Repairs and maintenance	29,746	14,030
Depreciation	-	-
Amortisation of goodwill	-	-
Bad debts	-	-
Sundry expenses	1,748	4,310
	<u>151,435</u>	<u>101,238</u>
Legal and professional costs:		
Other legal and professional	4,981	2,300
	<u>4,981</u>	<u>2,300</u>
	<u><u>921,108</u></u>	<u><u>755,033</u></u>



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Read Academy Education

On accounts for the year ended

31/12/22	Charity no (if any)	1156203
----------	----------------------------	---------

Set out on pages

1-2
(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: 

Date: 29/01/24

Name: David Beattie

Relevant professional qualification(s) or body

(if any):

Address: 39 Mendip Avenue Eastbourne Kent DN23 8HP

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

READ ACADEMY EDUCATION

England & Wales - Charity number 1156203

Accounts



Trustees' Annual Report for the period

From 01/01/2021 Period start date To 31/12/2021 Period end date

Charity name: READ ACADEMY EDUCATION

Charity registration number: 1156203

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Primary and Secondary School Education
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Primary and Secondary School Education
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All trustees have regard to the guidance issued by the Charity Commission on public benefit and have ensured it is enforced by providing an setting to benefit the public.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Ofsted Report graded GOOD.</p> <p>Effectiveness of leadership and management, Quality of teaching, learning and assessment Personal development, behaviour and welfare Outcomes for pupils, Early years provision: ALL RATED GOOD.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held to enable the School to function
Amount of reserves held	Para 1.22	n/a
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Students Fees
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Articles of association
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	Company. The company number registered with Companies House is 08813632
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected by Trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Read Academy Education
Other name the charity uses	N/A
Registered charity number	1156203
Charity's principal address	98 Park Avenue Barking Essex IG118QX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	GULAM ABBAS HUSSAIN			
2	AMRAN HUSSAIN RUHEL			
3	IHSAAN AHMAD RAFIQ			
4	SAMI SHAIKH			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
NA		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
NA		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	NA
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	NA
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	NA

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

NA


Other optional information

NA

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Gulam Abbas Hussain	
Position (eg Secretary, Chair, etc)	Chair	
Date	28/11/2022	

Registered number
08813632

Read Academy Education

Report and Accounts

31 December 2021

Read Academy Education**Registered number: 08813632****Director's Report**

The director presents his report and accounts for the year ended 31 December 2021.

Principal activities

The company's principal activity during the year continued to be providing educational services.

Directors

The following persons served as directors during the year:

Gulam Hussain
Ihsaan Rafiq
Amran Ruhel
Sami Shaikh

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 2nd August 2022 and signed on its behalf.

Gulam Hussain

Director

**Read Academy Education
Profit and Loss Account
for the year ended 31 December 2021**

	2021	2020
	£	£
Turnover	906,951	665,835
Gross profit	906,951	665,835
Administrative expenses	(755,033)	(540,418)
Operating profit	151,918	125,417
Interest receivable	-	-
Interest payable	-	-
Profit before taxation	151,918	125,417
Tax on profit	-	-
Profit for the financial year	<u>151,918</u>	<u>125,417</u>

Read Academy Education
Registered number:
Balance Sheet
as at 31 December 2021

08813632

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets		-	-
Tangible assets	3	32,606	43,474
Investments		-	-
		32,606	43,474
Current assets			
Stocks		-	-
Debtors	4	-	32,064
Cash at bank and in hand		421,364	200,188
		421,364	232,252
Creditors: amounts falling due within one year	5	(36,736)	(5,742)
Net current assets		384,628	226,510
Total assets less current liabilities		417,234	269,984
Creditors: amounts falling due after more than one year	6	(22,056)	(26,724)
Provisions for liabilities		-	-
Net assets		<u>395,178</u>	<u>243,260</u>
Capital and reserves			
Called up share capital		50	50
Share premium		-	-
Profit and loss account		395,128	243,210
Shareholder's funds		<u>395,178</u>	<u>243,260</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Read Academy Education
Registered number:
Balance Sheet
as at 31 December 2021

08813632

Gulam Hussain

Director

**Read Academy Education
Notes to the Accounts
for the year ended 31 December 2021**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**Read Academy Education
Notes to the Accounts
for the year ended 31 December 2021**

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

**Read Academy Education
Notes to the Accounts
for the year ended 31 December 2021**

	Number	Number
Average number of persons employed by the company	<u>15</u>	<u>14</u>

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 January 2021	-	13,200	30,274	43,474
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 December 2021	<u>-</u>	<u>13,200</u>	<u>30,274</u>	<u>43,474</u>
Depreciation				
At 1 January 2021	-	-	-	-
Charge for the year	-	3,300	7,568	10,868
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 December 2021	<u>-</u>	<u>3,300</u>	<u>7,568</u>	<u>10,868</u>
Net book value				
At 31 December 2021	<u>-</u>	<u>9,900</u>	<u>22,706</u>	<u>32,606</u>
At 31 December 2020	<u>-</u>	<u>13,200</u>	<u>30,274</u>	<u>43,474</u>

Freehold land and buildings:	2021	2020
	£	£
Historical cost	-	-
Cumulative depreciation based on historical cost	-	-
	<u>-</u>	<u>-</u>

[For revalued assets, state the years in which the assets were valued and their values. For assets revalued during the reporting period, state the names of the persons who revalued them or particulars of their qualifications for doing so and the bases of valuation used by them.]

4 Debtors

	2021 £	2020 £
Trade debtors	-	-
Other debtors	-	32,064
	<u>-</u>	<u>32,064</u>

**Read Academy Education
Notes to the Accounts
for the year ended 31 December 2021**

Amounts due after more than one year included above - -

	2021	2020
	£	£
5 Creditors: amounts falling due within one year		
Taxation and social security costs	4,713	4,656
Other creditors	32,023	1,086
	36,736	5,742

	2021	2020
	£	£
6 Creditors: amounts falling due after one year		
Obligations under finance lease and hire purchase contracts	22,056	26,724
Trade creditors	-	-
Other creditors	-	-
	22,056	26,724

23 Other information

Read Academy Education is a registered charity providing educational services and is a private company limited by shares and incorporated in England.

Read Academy Education
Detailed profit and loss account
for the year ended 31 December 2021

This schedule does not form part of the statutory accounts

	2021	2020
	£	£
Sales	906,951	665,835
Gross profit	906,951	665,835
Administrative expenses	(755,033)	(540,418)
Operating profit	151,918	125,417
Interest receivable	-	-
Interest payable	-	-
Profit before tax	<u>151,918</u>	<u>125,417</u>

Read Academy Education
Detailed profit and loss account
for the year ended 31 December 2021

This schedule does not form part of the statutory accounts

	2021	2020
	£	£
Sales		
Sales	906,951	665,835
	<u>906,951</u>	<u>665,835</u>
Administrative expenses		
Employee costs:		
Wages and salaries	337,174	300,907
Directors' salaries	-	-
Pensions	17,398	6,851
Bonuses	-	-
Employer's NI	20,989	17,119
Temporary staff and recruitment	-	-
Staff training and welfare	-	-
Travel and subsistence	17	-
Motor expenses	28,675	24,390
Entertaining	-	-
	404,253	349,267
Premises costs:		
Rent	228,306	60,250
Rates	617	714
Service charges	-	-
Light and heat	17,536	17,264
Cleaning	783	462
Use of home	-	-
	247,242	78,690
General administrative expenses:		
Telephone and internet	3,949	3,572
Postage	-	-
Stationery and printing	38,472	48,152
Courier services	-	-
Activities	10,952	8,602
Food	16,262	10,867
Bank charges	806	-
Insurance	9,625	5,279
CRB Checks	1,789	-
Equipment hire	-	-
Training	1,043	3,021
Repairs and maintenance	14,030	15,920
Depreciation	-	-
Amortisation of goodwill	-	-
Bad debts	-	-
Sundry expenses	4,310	1,042
	101,238	96,455
Legal and professional costs:		
Other legal and professional	2,300	16,006
	2,300	16,006
	<u>755,033</u>	<u>540,418</u>



Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name
Read Academy Education

On accounts for the year ended

31st December 2021

Charity no (if any)

1156203

Set out on pages

1-2

1-2 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2021.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date: 28/11/2022

Name: David Beattie

Relevant professional qualification(s) or body (if any):

[Empty box for professional qualification]

Address: Flat D Monks Horton Sandhurst Road Tunbridge Wells Kent

TN2 3JU

[Empty box for address line]

READ ACADEMY EDUCATION

England & Wales - Charity number 1156203

Accounts



Trustees' Annual Report for the period

From 01/01/2020 Period start date To 31/12/2020 Period end date

Charity name: READ ACADEMY EDUCATION

Charity registration number: 1156203

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Primary and Secondary School Education
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Primary and Secondary School Education
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All trustees have regard to the guidance issued by the Charity Commission on public benefit and have ensured it is enforced by providing an setting to benefit the public.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Ofsted Report graded GOOD.</p> <p>Effectiveness of leadership and management, Quality of teaching, learning and assessment Personal development, behaviour and welfare Outcomes for pupils, Early years provision: ALL RATED GOOD.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held to enable the School to function
Amount of reserves held	Para 1.22	n/a
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Students Fees
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Articles of association
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	Company. The company number registered with Companies House is 08813632
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected by Trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Read Academy Education
Other name the charity uses	N/A
Registered charity number	1156203
Charity's principal address	98 Park Avenue Barking Essex IG118QX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	GULAM ABBAS HUSSAIN			
2	AMRAN HUSSAIN RUHEL			
3	IHSAAN AHMAD RAFIQ			
4	SAMI SHAIKH			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
NA		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
NA		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	NA
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	NA
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	NA

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

NA


Other optional information

NA

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Gulam Abbas Hussain	
Position (eg Secretary, Chair, etc)	Chair	
Date	30/12/2021	

Registered number
08813632

Read Academy Education

Report and Accounts

31 December 2020

Read Academy Education

Registered number: 08813632

Director's Report

The director presents his report and accounts for the year ended 31 December 2020.

Principal activities

The company's principal activity during the year continued to be ...

Directors

The following persons served as directors during the year:

Gulam Hussain

Ihsan Rafiq

Amran Ruhel

Sami Shaikh

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 29th September 2021 and signed on its behalf.

Gulam Hussain

Director

**Read Academy Education
Profit and Loss Account
for the year ended 31 December 2020**

	2020	2019
	£	£
Turnover	665,835	399,542
Cost of sales	-	-
Gross profit	665,835	399,542
Distribution costs	-	-
Administrative expenses	(540,418)	(430,697)
Other operating income	-	-
Operating profit/(loss)	125,417	(31,155)
Profit on the disposal of tangible fixed assets	-	-
Profit on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	-	-
Interest payable	-	-
Profit/(loss) before taxation	125,417	(31,155)
Tax on profit/(loss)	-	-
Profit/(loss) for the financial year	<u>125,417</u>	<u>(31,155)</u>

Read Academy Education
Registered number:
Balance Sheet
as at 31 December 2020

08813632

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	4	-	-
Tangible assets	5	43,474	52,919
Investments	6	-	-
		<u>43,474</u>	<u>52,919</u>
Current assets			
Stocks		-	-
Debtors	7	32,064	10,664
Investments held as current assets	8	-	-
Cash at bank and in hand		200,188	90,728
		<u>232,252</u>	<u>101,392</u>
Creditors: amounts falling due within one year	9	(5,742)	(7,238)
Net current assets		<u>226,510</u>	<u>94,154</u>
Total assets less current liabilities		<u>269,984</u>	<u>147,073</u>
Creditors: amounts falling due after more than one year	10	(26,724)	(29,230)
Provisions for liabilities		-	-
Net assets		<u>243,260</u>	<u>117,843</u>
Capital and reserves			
Called up share capital		50	50
Share premium		-	-
Revaluation reserve	12	-	-
Profit and loss account		243,210	117,793
Shareholder's funds		<u>243,260</u>	<u>117,843</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Read Academy Education
Registered number:
Balance Sheet
as at 31 December 2020

08813632

0

Director

Approved by the board on 0 January 1900

Read Academy Education
Notes to the Accounts
for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**Read Academy Education
Notes to the Accounts
for the year ended 31 December 2020**

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Exceptional items

2020	2019
£	£

Read Academy Education
Notes to the Accounts
for the year ended 31 December 2020

	-	-
3 Employees	2020	2019
	Number	Number
Average number of persons employed by the company	0	0
4 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 January 2020		-
Additions		-
Disposals		-
At 31 December 2020		-
Amortisation		
At 1 January 2020		-
Provided during the year		-
On disposals		-
At 31 December 2020		-
Net book value		
At 31 December 2020		-
At 31 December 2019		-

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

5 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2020	-	16,000	36,919	52,919
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 December 2020	-	16,000	36,919	52,919
Depreciation				
At 1 January 2020	-	-	-	-
Charge for the year	-	2,800	6,645	9,445

Read Academy Education
Notes to the Accounts
for the year ended 31 December 2020

Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 December 2020	-	2,800	6,645	9,445

Net book value

At 31 December 2020	-	13,200	30,274	43,474
At 31 December 2019	-	16,000	36,919	52,919

Freehold land and buildings:

	2020	2019
	£	£
Historical cost	-	-
Cumulative depreciation based on historical cost	-	-
	-	-

[For revalued assets, state the years in which the assets were valued and their values. For assets revalued during the reporting period, state the names of the persons who revalued them or particulars of their qualifications for doing so and the bases of valuation used by them.]

6 Investments

	Investments in subsidiary undertakings	Other investments	Total
	£	£	£
Cost			
At 1 January 2020	-	-	-
Additions	-	-	-
Revaluation	-	-	-
Disposals	-	-	-
At 31 December 2020	-	-	-
Historical cost			
At 1 January 2020	-	-	-
At 31 December 2020	-	-	-

[For revalued investments, see FRS 102 paragraphs 1AC.15, 1AC.22 and 1AC.23 for disclosures]

7 Debtors

	2020	2019
	£	£
Trade debtors	-	10,664
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	-
Deferred tax asset	-	-
Other debtors	32,064	-
	32,064	10,664

**Read Academy Education
Notes to the Accounts
for the year ended 31 December 2020**

Amounts due after more than one year included above

-	-
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8 Investments held as current assets

	2020 £	2019 £
Fair value		
Listed investments	-	-
Unlisted investments	-	-
	-	-
Increase/(decrease) in fair value included in the profit and loss account for the financial year		
Listed investments	-	-
Unlisted investments	-	-
	-	-

[For revalued investments, see FRS 102 paragraphs 1AC.22 and 1AC.23 for disclosures]

9 Creditors: amounts falling due within one year

	2020 £	2019 £
Non-equity preference shares	-	-
Bank loans and overdrafts	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	2,388
Taxation and social security costs	-	-
Other creditors	4,656	3,684
	1,086	1,166
	5,742	7,238

10 Creditors: amounts falling due after one year

	2020 £	2019 £
Non-equity preference shares	-	-
Bank loans	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	26,724	29,230
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Other creditors	-	-
	-	-
	26,724	29,230

Read Academy Education
Detailed profit and loss account
for the year ended 31 December 2020

This schedule does not form part of the statutory accounts

	2020	2019
	£	£
Sales	665,835	399,542
Cost of sales	-	-
Gross profit	665,835	399,542
Distribution costs	-	-
Administrative expenses	(540,418)	(430,697)
Other operating income	-	-
Operating profit/(loss)	125,417	(31,155)
Profit on the disposal of tangible fixed assets	-	-
Profit on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	-	-
Interest payable	-	-
Profit/(loss) before tax	<u>125,417</u>	<u>(31,155)</u>

Read Academy Education
Detailed profit and loss account
for the year ended 31 December 2020

This schedule does not form part of the statutory accounts

	2020 £	2019 £
Sales		
Sales	665,835	399,542
	<u>665,835</u>	<u>399,542</u>
Administrative expenses		
Employee costs:		
Wages and salaries	300,907	270,509
Directors' salaries	-	-
Pensions	6,851	10,317
Bonuses	-	-
Employer's NI	17,119	15,796
Temporary staff and recruitment	-	-
Staff training and welfare	-	-
Travel and subsistence	-	1,697
Motor expenses	24,390	4,425
Entertaining	-	-
	<u>349,267</u>	<u>302,744</u>
Premises costs:		
Rent	60,250	36,000
Rates	714	1,806
Service charges	-	-
Light and heat	17,264	16,190
Cleaning	462	-
Use of home	-	-
	<u>78,690</u>	<u>53,996</u>
General administrative expenses:		
Telephone and internet	3,572	2,197
Postage	-	-
Stationery and printing	48,152	17,492
IT	-	-
Activities	8,602	14,184
Food	10,867	-
Bank charges	-	-
Insurance	5,279	2,490
Equipment expensed	-	-
Equipment hire	-	-
Training	3,021	766
Repairs and maintenance	15,920	2,990
HP Charges	-	1,615
Amortisation of goodwill	-	-
Bad debts	-	-
Sundry expenses	1,042	6,067
	<u>96,455</u>	<u>47,801</u>
Legal and professional costs:		
Audit fees	-	-
Accountancy fees	-	-
Solicitors fees	-	-
Consultancy fees	-	-
Management fees	-	-

Read Academy Education
Detailed profit and loss account
for the year ended 31 December 2020

This schedule does not form part of the statutory accounts

	2020	2019
	£	£
Advertising and PR	-	-
Other legal and professional	16,006	26,156
	<u>16,006</u>	<u>26,156</u>
	<u>540,418</u>	<u>430,697</u>
Other operating income		
Other operating income	-	-
	<u>-</u>	<u>-</u>



Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name
Read Academy Education

On accounts for the year ended

31st December 2020

Charity no (if any)

1156203

Set out on pages

1-2

1-2 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2020.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

31 / 12 / 2021

Name:

David Beattie

Relevant professional qualification(s) or body (if any):

Address:

Flat D Monks Horton Sandhurst Road Tunbridge Wells Kent

TN2 3JU

