

Company Registration No. 03631395 (England and Wales)

**CELTIC HARMONY
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

**CELTIC HARMONY
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**CELTIC HARMONY
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024**

Directors	PARRELLA, Luca DAVIS, Ian GROCOTT, John HOLT-PARRELLA, Clare VINCENT, Stephen
Company Number	03631395 (England and Wales)
Registered Office	9 The Limberlost Off Reynards Road Welwyn Hertfordshire AL6 9TS United Kingdom
Accountants	Harvest Accountants Ltd 124 City Road London EC1V 2NX

CELTIC HARMONY
(COMPANY NO: 03631395 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 December 2024.

Directors

The following directors held office during the whole of the period:

PARRELLA, Luca
DAVIS, Ian
GROCOTT, John
HOLT-PARRELLA, Clare
VINCENT, Stephen

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

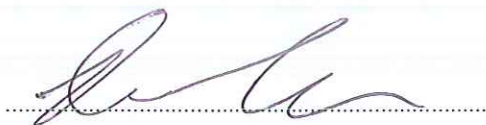
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



PARRELLA, Luca
Director

Approved by the board on: 24 April 2025

Trustee Report
Celtic Harmony Accounts
Financial Statement
for the year ended December 2024

Charity Number: 1156199

Company Number: 3631395

Celtic Harmony aims to enable children, young people and the community to experience life as an ancient Briton, learning from our natural and cultural heritage to create a more sustainable tomorrow.

In 2024, we said we would:

1 Finalise design and install Doggerland, Trading Routes and Iron Age Tribes wall displays and finalise the indoor operations space for the Prehistory Centre.

Three wall displays have been printed and installed in the Prehistory Centre : Doggerland, Trading Routes and Iron Age Tribes of Britain. The steel frame structure was completed to accommodate an open office and staff room area.

2. Deliver engaging Prehistory Day Trips to over 13,000 school children plus their adult helpers and over 16 quality residential trips. Deliver family days out in April / October welcoming on average 80 family members per day and develop Family Saturdays with average 10 families taking part in conservation activities.

We delivered Prehistory trips to 15,534 school children and adult helpers on day and residential trips in 2024. We delivered the Easter and October Days Out to an average of 123 family members per day over nine days and delivered ten Family Saturdays from February to November averaging 5 families per Saturday - 100% of families said they enjoyed their experience, 88% tried something new ; 100% spent quality time together, 97% learnt more about Celtic culture.

3. Review organisational structure and strategy to ensure funding and income generation streams for sustainable operations.

The organisational structure review was commissioned with Moore Kingston Smith, nonprofit advisory, and a new model adopted to separate delivering of charity objectives from a more commercial education and visitor attraction business model, enabling the charity to focus on increasing the accessibility of experiences to those in need and provide lifelong learning and volunteering opportunities.

4. Deliver the Lavina's Legacy volunteer programme recruiting 6 education trainees, run 4 Woodland Workshop courses in partnership with Groundwork East, grow the conservation volunteers and develop further volunteering opportunities.

Lavina's Legacy volunteering programme delivered six education traineeships, 31 attendees on 4 month long Woodland Workshops in collaboration with Groundwork East, eight new conservation volunteers and developed a new events volunteer role and Outdoor Instructor Apprenticeship as part of the project. Volunteers contributed over three thousand hours in 2024.

5. Measure the impact of the school, family and volunteer programme and compile data by December 2024 for the University of Hertfordshire to analyse and publish the impact measurement report by Spring 2025.

The University of Hertfordshire has received the data to complete an impact report for 2024 Lavina's Legacy volunteering and the education & visitor programme and is donating twenty five hours of project manager time worth £1,252.50 to the impact measurement report.

In 2025 we will aim to

1. Complete the Stone to Iron Age exhibition in the Prehistory Centre, creating new labels to showcase finds in a Doggerland cabinet and a Bronze Age cabinet; work in collaboration with museums to introduce new artefacts to reflect the culture of ancient Britain.
2. Ensure the Stone to Iron Age exhibition remains open for free at weekends, supported by a fundraising campaign for two larger cabinets to house spotlight loans and handling artefacts, alongside an events programme.
3. To fundraise for 3,000 Free School Meal pupil bursaries for Prehistory trip experiences, increasing well being through increased enjoyment, independence, topic engagement and social interaction.
4. Continue to develop Lavina's Legacy volunteer programme developing opportunities from work experience to internships and growing the conservation team to ensure site maintenance for visitor access and woodland management.
5. Measure the impact of the Prehistory trips for disadvantaged pupils, free access to the Stone to Iron exhibition and the Lavina's Legacy volunteer programme.

Feedback from Schools that received the Free School Meal Bursary in 2024

"The bursary has meant that they were able to go on the trip. As a school we are very limited on funding, So we do run at a loss, which isn't ideal but this offer was great and certainly helps. Thank you, we love coming to Celtic Harmony. It is a great venue and not too far away." Ellie Tinslay, Templewood Primary School; "The bursary allowed the children in receipt of FSM to take part in the class trip, which otherwise they may not have been able to afford, helping them to fully participate in their class activities. We really appreciate the bursary funding, a trip without it would put financial strain on our families." Helen Bunce, The Grove Junior School; "The bursary was an enormous help to the FSM families budget and provided welcome funds to our school trip budget. Thank you for providing a great experience for our Year 3's." Smik Sharma, Shefford Lower School; "The bursary enabled all pupils to access the trip and we were able to reduce the cost of the trip to the FSM pupils' parents, the cost burden to the parents was alleviated due to the bursary - thank you." Emma Thompson, Christ Church Primary School; "The bursary enabled those who could not cover the cost to attend. This was useful as it was a whole year group bonding/ transition trip so it was good that all children were able to attend. We have a bonding transition trip every year where we try to take the whole of the new year 7 cohort. It is difficult to find a venue that is able to provide meaningful activities for the large number of students. Celtic Harmony provided excellent team building activities for the whole year group over a couple of days. Celtic Harmony was an opportunity for our students to bond with their new classmates in a lovely outdoor setting. We used it as a positive way to help with the difficult transition from Primary to Secondary education. This was our first trip to the Centre and it was a success, with tutors telling us that they had got to know their form better and students made new friends. The feedback from the students was positive with all enjoying the day." Serap O'Flynn, Alexandra Park School; "The bursary has made an enormous difference and allowed us to go on this trip as we have a large number of free school meal children. This allows us to go on further trips as we have saved money on this trip. Many of our children never go further than their home town due to financial restraints, and we aim to allow them to visit other places. It was very easy to arrange this trip as you made us aware that you offer this bursary." Aoife Taggart, The Reddings Primary School; "Every FSM child was able to attend from the year group taking part. It eased the pressure of trying to chase parents that may not have been able to afford to send their children. The bursary funding was a very pleasant

assistance, which enabled all of our FSM children to be able to participate in a very immersive educational experience that can not be found by hosting a school run workshop." Miss O'Grady, South Hill Primary School; *"A huge difference. We do find the Celtic Harmony trip which we book annually is the best of all the trips but likewise one of the more expensive ones so this enables all children to participate".*
Cheryl Pearce, All Saints' CE Primary School

We would like to thank the trusts and organisations that have supported Celtic Harmony in the past year:

Funding

We are very grateful to our supporters that funded Celtic Harmony with grants of £39,915 in 2024 (£81,392 in 2023) and donations/other income of £25,103 (£33,000 in 2023) including:

- National Lottery Heritage Fund : for the volunteering project Lavina's Legacy, skills from the past for the future. £39,915
- Celtic Harmony Trading : £16,900
- Private Donors: £5,000
- University of Reading Santander Internship: £3,203
- University of Hertfordshire donation of 25 hours project management time worth £1,252.50

Financial Review

Celtic Harmony generated a net income of £501,711 for the year ending December 2024 (£535,593 in 2023). Income from school day visits was £268,509 (£249,739 in 2023) and school residential trips £167,115 (£177,210 in 2023). Old archery equipment and stock was sold and made £22,542 including 3 office containers (£4,312 in 2023). Expenditure increased to £460,350 (£379,422 in 2023), mainly due to increased staff costs as part of the Lavina's Legacy new roles and £25,000 spend on office development.

Governance

Charity Trustees and Company Directors

The charity trustees are the company directors of Celtic Harmony and have all served in office during this period.

I Davis
J Grocott
S Vincent
L Parrella
C Holt-Parrella

The day to day running is carried out by a dedicated team of staff led by Clare Holt-Parrella (CEO) and Luca Parrella (Heritage Director).

Officers

Mr L Parrella Heritage Director and Company Secretary

Registered Office

Celtic Harmony Office, 9 The Limberlost, Welwyn, Hertfordshire, AL6 9TS

Centre

Celtic Harmony Camp, Iron Age settlement, Brickendon Lane, Brickendon, Hertfordshire SG13 8NY.

Consultants

Accountants Wesley Gardiner ACMA, CGMA, FMAAT, HARVEST ACCOUNTANTS

NonProfit Advisory: Moore Kingston Smith, 9 Appold Street, London EC2A 2AP

Solicitors:

Veale Wasbrough Vizards LLP, 45 Clarendon Road, Watford WD17 1SZ

Taylor Walton LLP, 28-34 Alma Street, Luton, Bedfordshire, LU1 2PL

Bankers: Barclays Bank, 12/12a, Howard Centre, Howards Centre, Welwyn Garden City, Hertfordshire AL8 6HA

The format and content of the report and financial statements comply with the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005).

Act 2011 to have due regard to the guidance issued by The Charity Commission on public benefit.

Provision of Information to Accountant

To the best of the directors knowledge at the time the accounts are approved:

- there is no relevant accounting information of which the charitable company's accountant is unaware and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant accounting information and to establish that the accountant is aware of that information (s.234ZA(2)).

These accounts have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on Thursday 24 April 2025.



CELTIC HARMONY ACCOUNTANTS' REPORT

Accountants' report to the board of directors of CELTIC HARMONY on the preparation of the unaudited statutory accounts for the year ended 31 December 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of CELTIC HARMONY for the year ended 31 December 2024 as set out on pages 10 - 14 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of CELTIC HARMONY, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of CELTIC HARMONY and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CELTIC HARMONY and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CELTIC HARMONY has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of CELTIC HARMONY. You consider that CELTIC HARMONY is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of CELTIC HARMONY. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Wesley Gardiner

Harvest Accountants Ltd

124 City Road
London
EC1V 2NX

22 April 2025

**CELTIC HARMONY
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
Turnover	501,711	535,593
Cost of sales	(17,617)	(44,499)
Gross profit	484,094	491,094
Administrative expenses	(493,812)	(379,422)
Operating (loss)/profit	(9,718)	111,672
Gain on sale of property, plant and equipment	-	1,776
Interest receivable and similar income	2,959	2,246
(Loss)/profit on ordinary activities before taxation	(6,759)	115,694
Tax on (loss)/profit on ordinary activities	-	-
(Loss)/profit for the financial year	(6,759)	115,694

CELTIC HARMONY
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	-	273,774
Investments	5	100	100
		<u>100</u>	<u>273,874</u>
Current assets			
Inventories		1,460	2,460
Debtors	6	328,288	600
Cash at bank and in hand		121,124	183,524
		<u>450,872</u>	<u>186,584</u>
Creditors: amounts falling due within one year	7	(6,070)	(8,798)
Net current assets		<u>444,802</u>	<u>177,786</u>
Net assets		<u>444,902</u>	<u>451,660</u>
Capital and reserves			
Profit and loss account		444,902	451,660
Members' funds		<u>444,902</u>	<u>451,660</u>

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 24 April 2025 and were signed on its behalf by



PARRELLA, Luca
Director

Company Registration No. 03631395

CELTIC HARMONY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Statutory information

CELTIC HARMONY is a private company, limited by shares, registered in England and Wales, registration number 03631395. The registered office is 9 The Limberlost, Off Reynards Road, Welwyn, Hertfordshire, AL6 9TS, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	over the lease term
Plant & machinery	over 5 years
Motor vehicles	over 5 years
Fixtures & fittings	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

CELTIC HARMONY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4 Tangible fixed assets	Land & buildings £	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 January 2024	790,741	64,165	24,959	879,865
Additions	-	4,952	-	4,952
Disposals	(790,741)	(69,117)	(24,959)	(884,817)
At 31 December 2024	-	-	-	-
Depreciation				
At 1 January 2024	543,065	46,062	16,964	606,091
Charge for the year	31,203	5,965	2,340	39,508
On disposals	(574,268)	(52,027)	(19,304)	(645,599)
At 31 December 2024	-	-	-	-
Net book value				
At 31 December 2024	-	-	-	-
At 31 December 2023	247,676	18,103	7,995	273,774

5 Investments	Subsidiary undertaking £
Valuation at 1 January 2024	100
Valuation at 31 December 2024	100

6 Debtors	2024 £	2023 £
Amounts falling due within one year		
Trade debtors	-	600
Other debtors	69	-
	69	600
Amounts falling due after more than one year		
Other debtors	328,219	-

7 Creditors: amounts falling due within one year	2024 £	2023 £
Trade creditors	-	3,199
Taxes and social security	5,230	3,595
Other creditors	-	253
Loans from directors	-	911
Accruals	840	840
	6,070	8,798

8 Average number of employees

During the year the average number of employees was 11 (2023: 10).

