

**CELTIC HARMONY
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

**CELTIC HARMONY
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**CELTIC HARMONY
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023**

Directors	PARRELLA, Luca DAVIS, Ian GROCOTT, John HOLT-PARRELLA, Clare VINCENT, Stephen
Company Number	03631395 (England and Wales)
Registered Office	9 The Limberlost Off Reynards Road Welwyn Hertfordshire AL6 9TS United Kingdom
Accountants	Harvest Accountants Ltd 124 City Road London EC1V 2NX

CELTIC HARMONY
(COMPANY NO: 03631395 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 December 2023.

Directors

The following directors held office during the whole of the period:

PARRELLA, Luca
DAVIS, Ian
GROCOTT, John
HOLT-PARRELLA, Clare

VINCENT, Stephen was appointed on 13 December 2023.

FITZPATICK-MATTHEWS, Keith resigned on 13 December 2023.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....

Approved by the board on:

Trustee Report
Celtic Harmony Accounts
Financial Statement
for the year ended December 2023

Charity Number: 1156199

Company Number: 3631395

Celtic Harmony aims to enable children, young people and the community to experience life as an ancient Briton, learning from our natural and cultural heritage to create a more sustainable tomorrow.

In 2023, we said we would:

1. Create wall displays for the start of Stone Age, the shop and the end of Iron Age displays in the Prehistory Centre and complete a feasibility study for development of indoor open office and training space.

Three wall displays have been designed : Doggerland, Trading Routes and Iron Age Tribes of Britain with further research necessary before printing. The feasibility study for the development of indoor open office and training space was completed and the steel frame build was completed.

2. Deliver engaging Prehistory Day Trips to over 13,000 school children plus their adult helpers and 20 quality residential trips.

We delivered Prehistory trips to 15,600 school children and adult helpers and 22 school residential trips in 2023.

3. Deliver family days out in April and October welcoming on average 80 family members per day. Welcome over 30 people on the new Family Prehistory Experience 2 night 3 day overnight stay with primitive skills in August.

We welcomed 673 family day visitors, an average of 84 visitors per day. 33 people took part in the Family Prehistory Adventure, a 3 day 2 night visitor experience with primitive skills workshops.

4. Continue to develop the conservation volunteer programme and launch a new volunteer programme to train volunteers to lead school and family activities / talks.

Volunteers donated 2,057 hours. We have continued our relationship with charities like 'we do care' who brings adults with additional needs once a week and Dof E volunteering. Lavina's Legacy funded by the National Lottery Heritage Fund was launched to promote new volunteering including an Education Traineeship.

5. Measure the impact of the school, family and volunteer programme and compile data for the University of Hertfordshire to analyse and publish the impact measurement report by Spring 2024.

The quantitative data from school trips and family events has been compiled for the University of Hertfordshire to analyse and produce the impact measurement report, which is due to be produced by Spring 2024. A methodology for measuring the impact of volunteering opportunities has been agreed by the with University of Hertfordshire.

What data was collected

The data from teacher feedback forms and comments from teachers and parents provides a snapshot for 2023 impact.

School Day Trips

In response to the questions about the teachers' assessment of the trip's contribution to the students, the results in 2023 remain similar to those in 2022. The highest contribution remained to the enjoyment being outdoors (89%) and learning prehistory hands-on (94%). The teachers were provided with an opportunity to provide comments on the Prehistory Centre. They had very good experience in the warm indoor area: *'After being outside for the majority of the day the indoor area was really welcomed ; The cave was amazing, it allowed the children to experience a life like setting; "We felt like we were there back in the Stone Age! A fantastic host, day and lots of knowledge, thank you! ; Ravens class and teachers felt it was a privilege to experience the Iron Age civilisation. It was very well organised by you all, a brilliant fab day. Thank you very much!;*

School Residential Trips

All schools attending residential visited before., and all respondents were happy with the booking system. 21 out of 24 respondents indicated that the teacher pack helped and 23 out of 24 said they'd visit again, and 23 out of 24 would visit at the same time of year again. 15 teachers filled the Impact questionnaire. The results were overwhelmingly positive. All state that the residential enabled children to: develop confidence, work as a team and learn Prehistory hands on. 14/15 said the children enjoyed being outdoors; 13/15 indicated that the children learned new skills and 14/15 said it helped engage with children outside of the classroom.

'We love it here. Staff are excellent, activities really well run & we are well looked after! ; I just wanted to thank you all for the fantastic residential experience you delivered for our children last week. The children have been talking of nothing else since they arrived in school this morning and I know that you have provided them with memories that will stay with them for life. The learning was pitched perfectly and you all had such a lovely manner with the children. The children have remembered the new vocabulary, such as 'flint knapping' and I know that they will apply what they learned at Celtic Harmony rest of their lessons.'

Family Days Out

"The children love it here and it feels a very safe and calm environment! The mead is also fantastic!; Love the crafts, the dragon & it's eggs were beautiful. The food was amazing. The story was incredible ; Highlights were drumming, the story and the quest. Very hands on. Great for all ages. Using imagination in a great setting ; A great range of activities with incredibly friendly and knowledgeable staff.

Family Overnight Stays

'It's all been great! Really enjoyed the fire lighting, music, pottery making, and learning about Prehistory with Ben. The bat walk was also a real highlight. The kids had an absolute whale of a time ; All the activities were highlights - it was great to spend time with the kids, being creative and learning cool stuff. The staff are amazing.'

In 2024, we will

1 Finalise design and install Doggerland, Trading Routes and Iron Age Tribes wall displays and finalise the indoor operations space for the Prehistory Centre.

2. Deliver engaging Prehistory Day Trips to over 13,000 school children plus their adult helpers and over 16 quality residential trips. Deliver family days out in April / October welcoming on average 80 family members per day and develop Family Saturdays with average 10 families taking part in conservation activities.

3. Review organisational structure and strategy to ensure funding and income generation streams for sustainable operations.

4. Deliver the Lavina's Legacy volunteer programme recruiting 6 education trainees, run 4 month long Woodland Workshop courses in partnership with Groundwork East, grow the conservation volunteers and develop further volunteering opportunities.

5. Measure the impact of the school, family and volunteer programme and compile data by December 2024 for the University of Hertfordshire to analyse and publish the impact measurement report by Spring 2025.

We would like to thank the trusts and organisations that have supported Celtic Harmony in the past year:

Funding

We are very grateful to our supporters that funded Celtic Harmony with grants of £81,392 in 2023 (£127,000 in 2022) and donations/other income of £33,000 (£10,250 in 2022) including:

National Lottery Heritage Fund : for the volunteering project Lavina's Legacy, skills from the past for the future. £49,894

-
- Valiant Trust: £15,000 towards the FSM pupil bursaries
- Hobson Charity: £15,000 towards the FSM pupil bursaries
- Private Donors: £4,000
- University of Reading Santander Internship: £1,458.80
- Celtic Harmony Trading : £9000

Financial Review

Celtic Harmony generated a net income of £535,593 for the year ending December 2023 (£503,186 in 2022). Income from school day visits was £249,739 (£221,000 in 2022) and school residential trips £177,210 (£140,000 in 2022). The increase is due to an increase in price in the school residential trips. Old archery equipment stock was sold and made £4,312. Expenditure decreased slightly to £379,422 (£417, 941 in 2022), mainly due to decreased amount of depreciation following the first year of Prehistory Centre build.

Governance

Charity Trustees and Company Directors

The charity trustees are the company directors of Celtic Harmony and have all served in office during this period.

I Davis

J Grocott

K Fitzpatrick Matthews

L Parrella

C Holt-Parrella

The day to day running is carried out by a dedicated team of staff led by Clare Holt-Parrella (Communications Director) and Luca Parrella (Heritage Director).

Officers

Mr L Parrella Heritage Director and Company Secretary

Registered Office

Celtic Harmony Office, 9 The Limberlost, Welwyn, Hertfordshire, AL69TS

Education Centre

Celtic Harmony Camp, Iron Age settlement, Brickendon Lane, Brickendon, Hertfordshire SG13 8NY.

Advisors

Accountants Wesley Gardiner ACMA, CGMA, FMAAT, HARVEST ACCOUNTANTS

Solicitors: Veale Wasbrough Vizards LLP, 45 Clarendon Road, Watford WD17 1SZ

Bankers: Barclays Bank, 12/12a, Howard Centre, Howards Centre, Welwyn Garden City, Hertfordshire AL8 6HA

The format and content of the report and financial statements comply with the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005).

Structure, Governance and Management

Governing Document

The company is governed by its Memorandum and Articles of Association.

Charitable Objects

The main charitable objects of the charity as set out in the Memorandum and Articles of Association are

To advance the education of the public in the ancient cultural heritage of Britain and learn how to live in harmony with natural heritage today including the conservation, protection and improvement of the natural environment, and in such other ways as the trustees deem appropriate.

The promotion of community participation in healthy recreation, in particular but not exclusively through the provision of courses in longbow archery.

Recruitment and Training of Trustees

The Charity's Trustees are appointed at a meeting of the Trustees on the basis of nominations made by current Trustees with regard to personal competence, the necessary range of specialist skills, knowledge of the charity and availability. New Trustees are inducted into the workings of the Charity, including the Charity's policy and procedures, at an induction organised by the directors. On

appointment new Trustees receive full information about the Charity and a pack outlining their responsibilities, they also go through child protection screening.

Organisational Management

Responsibility for the overall management and control of the charity lies with the Trustees who meet quarterly and at other times as required by the charity's business.

Group Structure

The charity has a wholly owned subsidiary, Celtic Harmony Trading Limited, whose activities include catering and the shop. Raw Action managed the family events.

Risk Management

The Charity's Trustees are responsible for the management of the risks faced by the Charity. Financial planning and budget controls are carried out and reviewed by the management team supported by independent accountants and are fully reviewed at each Trustee meeting. Health and safety performance is also discussed at each meeting.

The key controls used by the Charity include:

- Agendas and minutes for trustee and management meetings
- Strategic planning, budgeting and management accounting
- Organisational structure and lines of reporting
- Clear authorization and approval levels
- Vetting procedure to safe guard the vulnerable
- Use of professional advice and independent consultants when relevant

Public Benefit

Over 20,000 visitors with a range of abilities and disabilities stepped into ancient Britain in 2022 benefitting from a unique hands-on experience.

The Trustees confirm that they have complied with the duty outlined in section 17(5) of the Charities Act 2011 to have due regard to the guidance issued by The Charity Commission on public benefit.

Provision of Information to Accountant

To the best of the directors knowledge at the time the accounts are approved:

- there is no relevant accounting information of which the charitable company's accountant is unaware and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant accounting information and to establish that the accountant is aware of that information (s.234ZA(2)).

These accounts have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on

And signed on their behalf by:

CELTIC HARMONY ACCOUNTANTS' REPORT

Accountants' report to the board of directors of CELTIC HARMONY on the preparation of the unaudited statutory accounts for the year ended 31 December 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of CELTIC HARMONY for the year ended 31 December 2023 as set out on pages 6 - 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of CELTIC HARMONY, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of CELTIC HARMONY and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CELTIC HARMONY and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CELTIC HARMONY has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of CELTIC HARMONY. You consider that CELTIC HARMONY is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of CELTIC HARMONY. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Harvest Accountants Ltd

124 City Road
London
EC1V 2NX

9th May 2024

CELTIC HARMONY
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
Turnover	535,593	503,186
Cost of sales	(44,499)	(49,815)
Gross profit	491,094	453,371
Administrative expenses	(379,422)	(417,941)
Operating profit	111,672	35,430
Gain on sale of property, plant and equipment	1,776	-
Interest receivable and similar income	2,246	222
Interest payable and similar charges	-	(1,044)
Profit on ordinary activities before taxation	115,694	34,608
Tax on profit on ordinary activities	-	-
Profit for the financial year	115,694	34,608

CELTIC HARMONY
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	273,774	176,878
Investments	5	100	100
		<u>273,874</u>	<u>176,978</u>
Current assets			
Inventories		2,460	1,250
Debtors	6	600	600
Cash at bank and in hand		183,526	160,917
		<u>186,586</u>	<u>162,767</u>
Creditors: amounts falling due within one year	7	(8,798)	(3,779)
Net current assets		<u>177,788</u>	<u>158,988</u>
Net assets		<u>451,662</u>	<u>335,966</u>
Capital and reserves			
Profit and loss account		451,662	335,966
Members funds		<u>451,662</u>	<u>335,966</u>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 18th April 2024 and were signed on its behalf by

PARRELLA, Luca
Director

Company Registration No. 03631395

CELTIC HARMONY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Statutory information

CELTIC HARMONY is a private company, limited by shares, registered in England and Wales, registration number 03631395. The registered office is 9 The Limberlost, Off Reynards Road, Welwyn, Hertfordshire, AL6 9TS, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	over the lease term
Plant & machinery	over 5 years
Motor vehicles	over 5 years
Fixtures & fittings	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

CELTIC HARMONY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 January 2023	670,741	55,621	24,959	751,321
Additions	120,000	8,544	-	128,544
At 31 December 2023	790,741	64,165	24,959	879,865
Depreciation				
At 1 January 2023	519,153	40,666	14,624	574,443
Charge for the year	23,912	5,396	2,340	31,648
At 31 December 2023	543,065	46,062	16,964	606,091
Net book value				
At 31 December 2023	247,676	18,103	7,995	273,774
At 31 December 2022	151,588	14,955	10,335	176,878

5 Investments

	Subsidiary undertaking £
Valuation at 1 January 2023	100
Valuation at 31 December 2023	100

6 Debtors

	2023 £	2022 £
Amounts falling due within one year		
Trade debtors	600	-
Other debtors	-	600
	600	600

7 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	3,199	265
Taxes and social security	3,595	381
Other creditors	253	339
Loans from directors	911	1,774
Accruals	840	1,020
	8,798	3,779

8 Average number of employees

During the year the average number of employees was 10 (2022: 10).