

Company Registration No. 03631395 (England and Wales)

**CELTIC HARMONY  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**CELTIC HARMONY  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
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**CELTIC HARMONY  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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|                          |   |
|--------------------------|---|
| <b>Directors</b>         | PARRELLA, Luca<br>DAVIS, Ian<br>FITZPATICK-MATTHEWS, Keith<br>GROCOTT, John<br>HOLT-PARRELLA, Clare |
| <b>Company Number</b>    | 03631395 (England and Wales)  |
| <b>Registered Office</b> | 9 The Limberlost<br>Off Reynards Road<br>Welwyn<br>Hertfordshire<br>AL6 9TS<br>United Kingdom       |
| <b>Accountants</b>       | Harvest Accountants Ltd<br>124 City Road<br>London<br>EC1V 2NX                                      |

**CELTIC HARMONY**  
**(COMPANY NO: 03631395 ENGLAND AND WALES)**  
**DIRECTORS' REPORT**

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The directors present their report and accounts for the year ended 31 December 2022.

**Directors**

The following directors held office during the whole of the period:

PARRELLA, Luca  
DAVIS, Ian  
FITZPATICK-MATTHEWS, Keith  
GROCOTT, John  
HOLT-PARRELLA, Clare

**Statement of directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

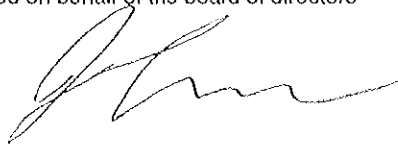
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



PARRELLA, Luca  
Director

Approved by the board on: 28 April 2023

Trustee Report  
Celtic Harmony Accounts  
Financial Statement  
for the year ended December 2022

Charity Number: 1156199

Company Number: 3631395

Celtic Harmony aims to enable children, young people and the community to experience life as an ancient Briton, learning from our natural and cultural heritage to create a more sustainable tomorrow.

In 2022, we said we would:

1. Install display cabinets and a Prehistory landscape photo backdrop and exhibit a range of Stone, Bronze and Iron Age artefacts in The Prehistory Centre.

*The artefact exhibition is on display and the photo backdrops of Prehistory landscape are installed in the Prehistory Centre.*

2. Deliver engaging Prehistory Day Trips to 200 school groups and 20 quality residential trips.

*We delivered Prehistory day trips to 424 school groups, over 16,000 school children and 21 school residential trips.*

3. Welcome in over 3,000 family day visitors and 400 overnight visitors, with a new 2 night 3 day overnight stay with primitive skills workshops.

*We welcomed in just over 3,000 family day visitors and 92 overnight visitors. There were less overnight visitors than we estimated probably due to the borders opening following the pandemic, the increased number of glamping places and more people wanting to travel abroad. 16 people took part in a new two night programme, the Family Prehistory Adventure, with all food, primitive skills workshops, evening music and storytelling all included. Feedback from families was very positive.*

4. Develop volunteer recruitment to reach a wider demographic of volunteers with a wide range of volunteer activities from maintenance, resource preparation, events leaders, reaching over 3,000 donated volunteer hours, as per the volunteer standard.

*Volunteers donated 2,205 hours, which is slightly under the target as the volunteer programme needs to recover after the last three years, when numbers have dropped. We have continued our relationship with charities like 'we do care' who brings adults with additional needs twice a week.*

5. Continue to measure the impact of the schools programme and compile and present findings of data to the University of Hertfordshire for analysis and the impact measurement report.

*The 2021 impact report was published by the University of Hertfordshire. The quantitative data from school trips and family events has been compiled for the University of Hertfordshire to*

analyse and produce the impact measurement report, which is due to be produced by mid 2023.

### What data was collected

The data from pupils for school day trips was collected from 'smiley face' mood surveys, upon arrival and at the time of departure, and from teacher feedback forms. The Smiley Face data collection was carried out in order for us to collect quantitative data from the children to complement teacher feedback. We measured the children's feelings before and after the trip to see what impact the trip had on the children's happiness and wellbeing. In addition, teachers completed paper feedback forms on school day trips, parents completed feedback forms on days out and overnight stays.

### School Trips

95% of school children had a positive mood change, following their trip. The teacher feedback for school trips was also overwhelmingly positive, 94% of teachers felt the trip 'engaged their students in the topic of Prehistory'; 81% felt the trip 'enabled them to learn new skills' and 92% felt the trip 'enabled pupils to enjoy being outdoors' and 84% felt the trip 'helped their students learn to work as a team'.

The teacher feedback for school trips and remote learning was very rewarding. "

*"Wow what a trip! We have had an amazing time this year on this trip. Our Stone Age Experience day was jam packed with lots of fun things and had the children excited to learn everything they could about the Stone age. This fully supported and deepened the understanding they had already gained in class and this trip just brought it to life!" Mahnaz Asghar, December 2022; "It has been an amazing experience for the children. Thank you very much for your enthusiasm and for inspiring the children. They have learnt so much. Our educator was very knowledgeable about every aspect of the experience. He captured the children's attention well." Emine Faruk, Walker, 13/10/2022*

### Family Experiences

81% of families felt they benefitted from 'enjoy being outdoors' and over 75% felt they benefitted from 'spending time together'. An encouraging 69% of families felt that the day enabled them to learn about Prehistory first-hand.

Feedback from Family Days out was very positive: *"Just had a fabulous Easter family day out at Celtic Harmony. Brilliant adventurous activities for kids from pre-school to teens, in a wonderful woodland setting with fantastic wattle, daub roundhouses, and excellent food" 11/04/2022, Matt Bret; "The highlights for us were the cool stories, drumming and spending time in nature. They have very friendly staff and talented people with great music and food. We will come back!" Dagmara, 29/10/2022*

Family feedback from Overnight Stays was also very encouraging *"If you're looking for a place where you can be outdoors, connect with nature and bond with your family, this is the place to go" August 2022, Seng Flo ; "We really enjoyed Den building, games, warrior training and marshmallow roasting. Both breakfast and dinner were great and generous. We loved our stay, thank you so much to all the amazing staff!" 06/08/2022, Sarah Brown*

In 2023, we will

- 1 Create wall displays for the start of Stone Age, the shop and the end of Iron Age displays in the Prehistory Centre and complete a feasibility study for development of indoor open office and training space.
2. Deliver engaging Prehistory Day Trips to over 13,000 school children plus their adult helpers and 20 quality residential trips.
3. Deliver family days out in April and October welcoming on average 80 family members per day. Welcome over 30 people on the new Family Prehistory Experience 2 night 3 day overnight stay with primitive skills in August.
4. Continue to develop the conservation volunteer programme and launch a new volunteer programme to train volunteers to lead school and family activities / talks.
5. Measure the impact of the school, family and volunteer programme and compile data for the University of Hertfordshire to analyse and publish the impact measurement report by Spring 2024.

We would like to thank the trusts and organisations that have supported Celtic Harmony in the past year:

#### **Funding**

We are very grateful to our supporters that funded Celtic Harmony with grants of £127,000 in 2022 (£218,367 in 2021) and donations/other income of £10,250 (£10,000 in 2021) including :

- The Sylvia Adams Charitable Trust 20,000
- National Lottery Heritage Fund 99,732
- The Kickstart Scheme 11,865 (government funded work placement)
- East Herts Council Additional Restrictions Grant 3226
- Private Donors: 3,250
- Celtic Harmony Trading 7,000

#### **Financial Review**

Celtic Harmony generated a net income of £503,186 for the year ending December 2022 (£397,500 in 2021). Income from school day visits was £221,000 (£89,987 in 2021) and school residential trips £140,000 (£21,595 in 2021). The increase is due to schools returning to take part in day and residential trips. Expenditure increased slightly to **£417, 941** (£328,133 in 2021), due to increased marketing and maintenance costs in order to provide fit for purpose facilities.

## **Governance**

### **Charity Trustees and Company Directors**

The charity trustees are the company directors of Celtic Harmony and have all served in office during this period.

I Davis  
J Grocott  
K Fitzpatrick Matthews  
L Parrella  
C Holt-Parrella

The day to day running is carried out by a dedicated team of staff led by Clare Holt-Parrella (Communications Director) and Luca Parrella (Heritage Director).

### **Officers**

Mr L Parrella Heritage Director and Company Secretary

### **Registered Office**

Celtic Harmony Office, 9 The Limberlost, Welwyn, Hertfordshire, AL69TS

### **Education Centre**

Celtic Harmony Camp, Iron Age settlement, Brickendon Lane, Brickendon, Hertfordshire SG13 8NY.

### **Advisors**

Accountants Wesley Gardiner ACMA, CGMA, FMAAT, HARVEST ACCOUNTANTS

**Solicitors:** Veale Wasbrough Vizards LLP, 45 Clarendon Road, Watford WD17 1SZ

**Bankers:** Barclays Bank, 12/12a, Howard Centre, Howards Centre, Welwyn Garden City, Hertfordshire AL8 6HA

The format and content of the report and financial statements comply with the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005).

## **Structure, Governance and Management**

### **Governing Document**

The company is governed by its Memorandum and Articles of Association.

### **Charitable Objects**

The main charitable objects of the charity as set out in the Memorandum and Articles of Association are



To advance the education of the public in the ancient cultural heritage of Britain and learn how to live in harmony with natural heritage today including the conservation, protection and improvement of the natural environment, and in such other ways as the trustees deem appropriate.

The promotion of community participation in healthy recreation, in particular but not exclusively through the provision of courses in longbow archery.

### **Recruitment and Training of Trustees**

The Charity's Trustees are appointed at a meeting of the Trustees on the basis of nominations made by current Trustees with regard to personal competence, the necessary range of specialist skills, knowledge of the charity and availability. New Trustees are inducted into the workings of the Charity, including the Charity's policy and procedures, at an induction organised by the directors. On appointment new Trustees receive full information about the Charity and a pack outlining their responsibilities, they also go through child protection screening.

### **Organisational Management**

Responsibility for the overall management and control of the charity lies with the Trustees who meet quarterly and at other times as required by the charity's business.

### **Group Structure**

The charity has a wholly owned subsidiary, Celtic Harmony Trading Limited, whose activities include catering and the shop. Raw Action managed the family events.

### **Risk Management**

The Charity's Trustees are responsible for the management of the risks faced by the Charity. Financial planning and budget controls are carried out and reviewed by the management team supported by independent accountants and are fully reviewed at each Trustee meeting. Health and safety performance is also discussed at each meeting.

The key controls used by the Charity include:

- Agendas and minutes for trustee and management meetings
- Strategic planning, budgeting and management accounting
- Organisational structure and lines of reporting
- Clear authorization and approval levels
- Vetting procedure to safe guard the vulnerable
- Use of professional advice and independent consultants when relevant

### **Public Benefit**

Over 20,000 visitors with a range of abilities and disabilities stepped into ancient Britain in 2022 benefitting from a unique hands-on experience.

The Trustees confirm that they have complied with the duty outlined in section 17(5) of the Charities Act 2011 to have due regard to the guidance issued by The Charity Commission on public benefit.

**Provision of Information to Accountant**

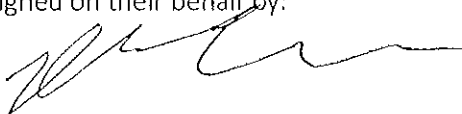
To the best of the directors knowledge at the time the accounts are approved:

- there is no relevant accounting information of which the charitable company's accountant is unaware and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant accounting information and to establish that the accountant is aware of that information (s.234ZA(2)).

These accounts have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on

And signed on their behalf by:

A handwritten signature in black ink, appearing to be a cursive script, likely belonging to one of the trustees mentioned below.

Clare Holt-Parrella and Luca Parrella  
Co-founders and Trustees

## CELTIC HARMONY ACCOUNTANTS' REPORT

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### **Accountants' report to the board of directors of CELTIC HARMONY on the preparation of the unaudited statutory accounts for the year ended 31 December 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of CELTIC HARMONY for the year ended 31 December 2022 as set out on pages 12 - 16 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of CELTIC HARMONY, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of CELTIC HARMONY and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CELTIC HARMONY and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CELTIC HARMONY has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of CELTIC HARMONY. You consider that CELTIC HARMONY is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of CELTIC HARMONY. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Harvest Accountants Ltd

124 City Road  
London  
EC1V 2NX

28 April 2023

**CELTIC HARMONY**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

|  | 2022      | 2021      |
|--|-----------|-----------|
|  | £         | £         |
| <b>Turnover</b>                                      | 503,186   | 397,500   |
| Cost of sales  | (49,815)  | (14,693)  |
| <b>Gross profit</b>                                  | 453,371   | 382,807   |
| Administrative expenses                              | (417,941) | (328,133) |
| Other operating income                               | -         | 26,067    |
| <b>Operating profit</b>                              | 35,430    | 80,741    |
| Interest receivable and similar income               | 222       | 18        |
| Interest payable and similar charges                 | (1,044)   | (1,503)   |
| <b>Profit on ordinary activities before taxation</b> | 34,608    | 79,256    |
| Tax on profit on ordinary activities                 | -         | -         |
| <b>Profit for the financial year</b>                 | 34,608    | 79,256    |

**CELTIC HARMONY**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2022**

|  | Notes | 2022<br>£      | 2021<br>£      |
|--|-------|----------------|----------------|
| <b>Fixed assets</b>  |       |                |                |
| Tangible assets  | 4     | 176,878        | 232,698        |
| Investments  | 5     | 100            | 100            |
|  |       | <u>176,978</u> | <u>232,798</u> |
| <b>Current assets</b>  |       |                |                |
| Inventories  |       | 1,250          | 1,600          |
| Debtors  | 6     | 600            | 1,018          |
| Cash at bank and in hand                                       |       | 160,917        | 131,002        |
|  |       | <u>162,767</u> | <u>133,620</u> |
| <b>Creditors: amounts falling due within one year</b>          | 7     | (3,779)        | (25,499)       |
| <b>Net current assets</b>                                      |       | <u>158,988</u> | <u>108,121</u> |
| <b>Total assets less current liabilities</b>                   |       | <u>335,966</u> | <u>340,919</u> |
| <b>Creditors: amounts falling due after more than one year</b> | 8     | -              | (39,561)       |
| <b>Net assets</b>  |       | <u>335,966</u> | <u>301,358</u> |
| <b>Capital and reserves</b>                                    |       |                |                |
| Profit and loss account  |       | 335,966        | 301,358        |
| <b>Members funds</b>   |       | <u>335,966</u> | <u>301,358</u> |

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 28 April 2023 and were signed on its behalf by

PARRELLA, Luca  
Director

Company Registration No. 03631395

**CELTIC HARMONY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1 Statutory Information**

CELTIC HARMONY is a private company, limited by shares, registered in England and Wales, registration number 03631395. The registered office is 9 The Limberlost, Off Reynards Road, Welwyn, Hertfordshire, AL6 9TS, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

|                     |                     |
|---------------------|---------------------|
| Land & buildings    | over the lease term |
| Plant & machinery   | over 5 years        |
| Motor vehicles      | over 5 years        |
| Fixtures & fittings | over 5 years        |

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

**CELTIC HARMONY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

| <b>4 Tangible fixed assets</b> | <b>Land &amp; buildings</b> | <b>Plant &amp; machinery</b> | <b>Motor vehicles</b> | <b>Total</b> |
|--------------------------------|-----------------------------|------------------------------|-----------------------|--------------|
|                                | <b>£</b>                    | <b>£</b>                     | <b>£</b>              | <b>£</b>     |
| <b>Cost or valuation</b>       | <b>At cost</b>              | <b>At cost</b>               | <b>At cost</b>        |              |
| At 1 January 2022              | 642,639                     | 48,254                       | 13,259                | 704,152      |
| Additions                      | 28,102                      | 7,367                        | 11,700                | 47,169       |
| At 31 December 2022            | 670,741                     | 55,621                       | 24,959                | 751,321      |
| <b>Depreciation</b>            |                             |                              |                       |              |
| At 1 January 2022              | 421,346                     | 36,849                       | 13,259                | 471,454      |
| Charge for the year            | 97,807                      | 3,817                        | 1,365                 | 102,989      |
| At 31 December 2022            | 519,153                     | 40,666                       | 14,624                | 574,443      |
| <b>Net book value</b>          |                             |                              |                       |              |
| At 31 December 2022            | 151,588                     | 14,955                       | 10,335                | 176,878      |
| At 31 December 2021            | 221,293                     | 11,405                       | -                     | 232,698      |

| <b>5 Investments</b>          | <b>Subsidiary undertaking</b> |
|-------------------------------|-------------------------------|
|                               | <b>£</b>                      |
| Valuation at 1 January 2022   | 100                           |
| Valuation at 31 December 2022 | 100                           |

| <b>6 Debtors</b>                           | <b>2022</b> | <b>2021</b> |
|--|-------------|-------------|
|  | <b>£</b>    | <b>£</b>    |
| <b>Amounts falling due within one year</b> |             |             |
| Trade debtors                              | -           | 812         |
| Other debtors                              | 600         | 206         |
|  | 600         | 1,018       |

| <b>7 Creditors: amounts falling due within one year</b> | <b>2022</b> | <b>2021</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| Bank loans and overdrafts                               | -           | 23,658      |
| Trade creditors   | 265         | 761         |
| Taxes and social security                               | 381         | -           |
| Other creditors   | 339         | 240         |
| Loans from directors                                    | 1,774       | -           |
| Accruals  | 1,020       | 840         |
|   | 3,779       | 25,499      |

| <b>8 Creditors: amounts falling due after more than one year</b> | <b>2022</b> | <b>2021</b> |
|--|-------------|-------------|
|  | <b>£</b>    | <b>£</b>    |
| Bank loans   | -           | 39,561      |

**CELTIC HARMONY  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**9 Average number of employees**

During the year the average number of employees was 10 (2021: 7).