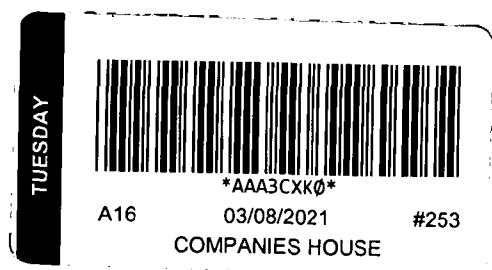


**CELTIC HARMONY
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**



**CELTIC HARMONY
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**CELTIC HARMONY
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020**

Directors	PARRELLA, Luca DAVIS, Ian FITZPATICK-MATTHEWS, Keith GROCOTT, John HOLT-PARRELLA, Clare
Company Number	03631395 (England and Wales)
Registered Office	9 THE LIMBERLOST OFF REYNARDS ROAD WELWYN HERTFORDSHIRE AL6 9TS
Accountants	Harvest Accountants Ltd Kemp House 152-160 City Road London EC1V 2NX

CELTIC HARMONY
(COMPANY NO: 03631395 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 December 2020.

Directors

The following directors held office during the whole of the period:

PARRELLA, Luca
DAVIS, Ian
FITZPATICK-MATTHEWS, Keith
GROCOTT, John
HOLT-PARRELLA, Clare

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

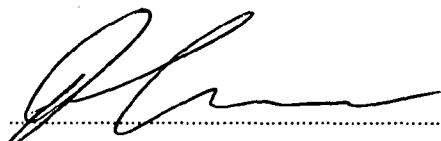
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



PARRELLA, Luca
Director

Approved by the board on: 1 July 2021

Trustee Report
Celtic Harmony Accounts
Financial Statement
for the year ended December 2020

Charity Number: 1156199

Company Number: 3631395

Celtic Harmony aims to enable children, young people and the community to experience life as an ancient Briton, learning from our natural and cultural heritage to create a more sustainable tomorrow.

In 2020, we said we would:

1. Complete the main Stone Age exhibitions in the Prehistory Centre: the Palaeolithic Cave and the Neolithic House by September 2020 and secure the funding for phase 3 heating, toilets and exhibition space by November 2020.

We completed the main Stone Age exhibitions in the Prehistory Centre: the Palaeolithic Cave and the Neolithic House by September 2020. A portion of the funding for phase 3 toilets & heating fittings and exhibition space was confirmed, the Rural Development Programme for England (RDPE) was delayed by 5 months due to C-19 and some funders gave priority to emergency revenue funding.

2. Continue to deliver over 15,000 high quality day trips during the development of the Prehistory Centre and the delivery of residential experiences.

6,158 school children and family members visited for days out, numbers were lower than expected due to the closures of schools and other C-19 restrictions.

3. Deliver Prehistory Residential experiences to over 1,000 children, 10% disadvantaged or vulnerable.

184 family members took part in the roundhouse overnight stays, we were unable to deliver school residential trips due to C-19 restrictions.

27 schools took part in the new remote learning experiences streamed directly into classrooms, enabling children who were unable to visit to still benefit from an interactive Prehistory Experience from the Palaeolithic Cave or the Chieftain Roundhouse.

4. Continue to run the regular volunteering programme and offer work placements to individuals and community groups as per the conservation and volunteer standard all year round.

Volunteers gave approximately 1,815 volunteer hours of their time to the maintenance of facilities, woodland conservation and preparation of education resources.

5. Continue to record and interpret impact of the Charity's work as per the Impact Measurement Framework with a University partner by 15 December 2020.

The quantitative data has been compiled for the University of Hertfordshire to analyse and produce the impact measurement report, which is due to be produced by mid 2021.

What data was collected

The data from pupils for school day trips was collected from 'smiley face' mood surveys, upon arrival and at the time of departure, and from teacher feedback forms. The Smiley Face data collection was carried out in order for us to collect quantitative data from the children to complement teacher feedback. We measured the children's feelings before and after the trip to see what impact the trip had on the children's happiness and wellbeing. In addition, teachers completed paper feedback forms on school day trips and online surveys for the remote learning delivered when schools were closed.

Impact Summary

We were able to open in February, March, September, October and beginning of November for school trips and from September 2020 for remote learning from the Palaeolithic Cave and the Roundhouses. The majority of schools had a positive change and this overwhelmingly positive experience of the majority of the participants is encouraging, most months showing between 70-83% positive change.

In September there was a 83% positive change for schools which could be attributed partly to the fact that due to restrictions pupils had had fewer opportunities to be outside and learn in a different environment and therefore appreciated being in the outdoors. Teachers in the Autumn stated how the children benefitted and enjoyed being able to learn outdoors in a hands-on capacity after many months doing online teaching.

In February the weather was very cold and this affected enjoyment as the activities were outdoors, 30% of pupils showed a negative change on very cold days. The heating is due to be installed in the Prehistory Centre in 2021 which will enable children to alternate time spent indoors in warmth and outdoors in the colder months. In November, 50% of pupils marked positive change and 50% no change because all children in the group chose happy faces at the beginning as well as the end, a positive result as the expectations of the trip were met.

The teacher feedback for school trips and remote learning was overwhelmingly positive. *"Every activity really proved educational and gave fantastic experiences! I enjoyed facts on the quest. Hands on will really help children remember!"* Miss Martin, Sheredes, School Trip, 2020; *"The session was a lovely experience for them in this year where school has been quite different from normal in many ways. They were very excited to learn and interested to see the artefacts."* Victoria Greenwood, Slip End Village, School Remote Learning, 2020 *"We just wanted to say thank you for the fantastic lesson today, the children really enjoyed it. They learnt so much and were really eager and excited to know more after the lesson had ended. It was great to learn all about what they ate and see how the tools were made and having the resources there made it so interesting for them."* Megan Clark, Hobbs Hill

Families provided feedback on social platforms such as Trip Advisor and Facebook and were very positive including:

"Fantastic day out. The overnight stay in the roundhouse was definitely worth it to have stories over the campfire, toasted marshmallows and the bat walk in the woods. Staff are all very knowledgeable and attentive and make all of the activities interesting and fun."

"We all really enjoyed our visit to Celtic Harmony, the small team which run it were really knowledgeable and friendly, and our children loved playing with the shields and wooden swords in the chieftain's roundhouse. Plenty of activities and a delicious lunch. We then stayed overnight in one of the roundhouses which was a fantastic experience, and included dinner, toasting marshmallows on the fire, story time and a bat walk through the woods. Our children loved it so

much they were both literally in tears when we left as they wanted to stay longer! Will definitely return, looking forward to seeing how the Pre-History centre is developed."

In 2021, we will

1. Complete the toilets and washrooms and secure the funding for the interpretation area of The Prehistory Centre by the end of the year.
2. Welcome in over 9,000 day visitors and over 500 overnight visitors for high quality Prehistory experiences and continue to deliver Remote Learning programme for children unable to visit.
4. Reach 3,000 volunteer hours of conservation and maintenance volunteering and work experience as per the volunteer standard.
5. Continue to measure the impact of the schools programme and compile and present findings of data to the University of Hertfordshire for analysis and the impact measurement report.

We would like to thank the trusts and organisations that have supported Celtic Harmony in the past year:

Funding

We are very grateful to our supporters that funded Celtic Harmony including:

- National Lottery Heritage Fund : under the C-19 and Culture Recovery Fund : £79,220
- John Aphthorp Charity : £10,303
- The Valliant Charitable Trust : £10,000
- Sylvia Adams Charitable Trust : C-19 recovery support: £3,000
- Crowdfund Hertfordshire: Hertfordshire Small Business Innovation Fund supported by Visit Herts and Hertfordshire Local Enterprise Partnership: £2,000
- Government Grants (including the Coronavirus Job Retention Scheme and East Herts District Council Local Restriction Support Grant): £56,184

Financial Review

Celtic Harmony generated income of £248,563 for the year ending December 2020 (£463,799 in 2019). The decrease is due to the restrictions of C -19 when schools remained closed from March to July and outdoor education was closed in November and December. Therefore, the organisation delivered in February/beginning March to schools, July/August to families and in September/October to schools and families. Family events income was £37,406 and school day visits £78,862 and residential trips £25,590. Expenditure decreased slightly to £311,696 (£330,306 in 2019), the main part of the education team was retained for the first half of the year on Coronavirus Job Retention Scheme and the organisation operated on a reduced scale throughout 2020.

The main areas of income were school day trips, generated an income of £78,862 (£304,319 in 2019) and school residential trips £25,591 (£3,096 of trips were refunded). A new family market was established for summer staycations and days out between lockdowns generating £37,406. Grant funding in 2020 was £96,775 (£153,600 in 2019) and donations/other income were £9,915. In addition, £56,184 were received in government grants such as the Coronavirus Job Retention Scheme.

Celtic Harmony Trading traded at a loss and was therefore unable to make a donation to Celtic Harmony in 2020.

Governance

Charity Trustees and Company Directors

The charity trustees are the company directors of Celtic Harmony and have all served in office during this period.

I Davis
J Grocott
K Fitzpatrick Matthews
L Parrella
C Holt-Parrella

The day to day running is carried out by a dedicated team of staff led by Clare Holt-Parrella (Communications Director) and Luca Parrella (Heritage Director).

Officers

Mr L Parrella Heritage Director and Company Secretary

Registered Office

Celtic Harmony Office, 9 The Limberlost, Welwyn, Hertfordshire, AL69TS

Education Centre

Celtic Harmony Camp, Iron Age settlement, Brickendon Lane, Brickendon, Hertfordshire SG13 8NY.

Advisors

Accountants Thomas David 6-7 Castle Gate Castle Street Hertford, Herts SG14 1HD

Solicitors: Veale Wasbrough Vizards LLP, 45 Clarendon Road, Watford WD17 1SZ

Bankers: Barclays Bank, 12/12a, Howard Centre, Howards Centre, Welwyn Garden City, Hertfordshire AL8 6HA

The format and content of the report and financial statements comply with the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005).

Structure, Governance and Management

Governing Document

The company is governed by its Memorandum and Articles of Association.

Charitable Objects

The main charitable objects of the charity as set out in the Memorandum and Articles of Association are

To advance the education of the public in the ancient cultural heritage of Britain and learn how to live in harmony with natural heritage today including the conservation, protection and improvement of the natural environment, and in such other ways as the trustees deem appropriate.

The promotion of community participation in healthy recreation, in particular but not exclusively through the provision of courses in longbow archery.

Recruitment and Training of Trustees

The Charity's Trustees are appointed at a meeting of the Trustees on the basis of nominations made by current Trustees with regard to personal competence, the necessary range of specialist skills, knowledge of the charity and availability. New Trustees are inducted into the workings of the Charity, including the Charity's policy and procedures, at an induction organised by the directors. On appointment new Trustees receive full information about the Charity and a pack outlining their responsibilities, they also go through child protection screening.

Organisational Management

Responsibility for the overall management and control of the charity lies with the Trustees who meet quarterly and at other times as required by the charity's business.

Group Structure

The charity has a wholly owned subsidiary, Celtic Harmony Trading Limited, whose activities include catering and the shop, this year the trading branch donated £3,000 into the charity.

Risk Management

The Charity's Trustees are responsible for the management of the risks faced by the Charity. Financial planning and budget controls are carried out and reviewed by the management team supported by independent accountants and are fully reviewed at each Trustee meeting. Health and safety performance is also discussed at each meeting.

The key controls used by the Charity include:

- Agendas and minutes for trustee and management meetings
- Strategic planning, budgeting and management accounting
- Organisational structure and lines of reporting
- Clear authorization and approval levels
- Vetting procedure to safe guard the vulnerable
- Use of professional advice and independent consultants when relevant

Public Benefit

Over 14,000 school children, families and community groups with a range of abilities and disabilities stepped into ancient Britain in 2018 benefitting from a unique hands-on experience.

The Trustees confirm that they have complied with the duty outlined in section 17(5) of the Charities Act 2011 to have due regard to the guidance issued by The Charity Commission on public benefit.

Provision of Information to Accountant

To the best of the directors knowledge at the time the accounts are approved:

- there is no relevant accounting information of which the charitable company's accountant is unaware and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant accounting information and to establish that the accountant is aware of that information (s.234ZA(2)).

These accounts have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on

And signed on their behalf by:

A handwritten signature in black ink, appearing to be a cursive representation of the names Clara Holt-Parrella and Luca Parrella.

Clara Holt-Parrella and Luca Parrella
Co-founders and Trustees

CELTIC HARMONY ACCOUNTANTS' REPORT

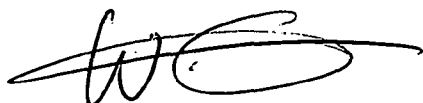
Accountants' report to the board of directors of CELTIC HARMONY on the preparation of the unaudited statutory accounts for the year ended 31 December 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of CELTIC HARMONY for the year ended 31 December 2020 as set out on pages 12 - 15 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of CELTIC HARMONY, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of CELTIC HARMONY and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CELTIC HARMONY and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CELTIC HARMONY has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of CELTIC HARMONY. You consider that CELTIC HARMONY is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of CELTIC HARMONY. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Harvest Accountants Ltd

Kemp House
152-160 City Road
London
EC1V 2NX

30 June 2021

**CELTIC HARMONY
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020	2019
	£	£
Turnover	248,563	463,799
Cost of sales	(9,738)	(20,134)
Gross profit	238,825	443,665
Administrative expenses	(311,696)	(330,306)
Other operating income	56,184	-
Operating (loss)/profit	(16,687)	113,359
Interest receivable and similar income	213	384
Interest payable and similar charges	(2,579)	(2,111)
(Loss)/profit on ordinary activities before taxation	(19,053)	111,632
Tax on (loss)/profit on ordinary activities	-	-
(Loss)/profit for the financial year	(19,053)	111,632

CELTIC HARMONY
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	197,192	238,565
Investments	5	100	100
		<u>197,292</u>	<u>238,665</u>
Current assets			
Inventories		2,378	2,378
Debtors	6	-	9,314
Cash at bank and in hand		105,418	57,984
		<u>107,796</u>	<u>69,676</u>
Creditors: amounts falling due within one year	7	(19,600)	(15,841)
Net current assets		<u>88,196</u>	<u>53,835</u>
Total assets less current liabilities		<u>285,488</u>	<u>292,500</u>
Creditors: amounts falling due after more than one year	8	(63,386)	(51,345)
Net assets		<u>222,102</u>	<u>241,155</u>
Capital and reserves			
Profit and loss account		222,102	241,155
Members funds		<u>222,102</u>	<u>241,155</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 1 July 2021 and were signed on its behalf by

PARRELLA, Luca
Director



Company Registration No. 03631395

CELTIC HARMONY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory information

CELTIC HARMONY is a private company, limited by shares, registered in England and Wales, registration number 03631395. The registered office is 9 THE LIMBERLOST, OFF REYNARDS ROAD, WELWYN, HERTFORDSHIRE, AL6 9TS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	over the lease term
Plant & machinery	over 5 years
Motor vehicles	over 5 years
Fixtures & fittings	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

CELTIC HARMONY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 January 2020	482,293	34,339	13,259	529,891
Additions	42,840	1,272	-	44,112
At 31 December 2020	525,133	35,611	13,259	574,003
Depreciation				
At 1 January 2020	251,844	27,884	11,598	291,326
Charge for the year	81,278	3,376	831	85,485
At 31 December 2020	333,122	31,260	12,429	376,811
Net book value				
At 31 December 2020	192,011	4,351	830	197,192
At 31 December 2019	230,449	6,455	1,661	238,565

5 Investments	Subsidiary undertaking
	£
Valuation at 1 January 2020	100
Valuation at 31 December 2020	100

6 Debtors: amounts falling due within one year	2020	2019
	£	£
Other debtors	-	9,314

7 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	18,790	5,856
Taxes and social security	-	2,985
Other creditors	-	7,000
Accruals	810	-
	19,600	15,841

8 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	63,386	51,345

9 Average number of employees

During the year the average number of employees was 6 (2019: 10).