



TRUSTEES' REPORT AND UNAUDITED ACCOUNTS  
FOR THE PERIOD ENDED 31 AUGUST 2025

EAGLE'S NEST PROJECT  
LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees ..... L. Damant (From June 2025)  
J. Edmonds  
D. Layzell  
P. Meekings  
J. Olaleye (From July 2025)  
S. Reilly (to January 2025)  
M. Watson

Charity Number..... 1156196

Principle Address .....The Old vicarage  
2 Main Street,  
Branston,  
Staffordshire  
DE14 3EX

Registered Office..... 2 Main Street,  
Branston,  
Staffordshire  
DE14 3EX

Independent Examiner..... Alexander Accountancy  
12 Granary Wharf Business Park  
Wetmore Road  
Burton upon Trent  
Staffordshire  
DE14 1DU

Bankers..... The Co-Operative Bank  
PO Box 250  
Delf House  
Southway  
Skelmersdale  
WN8 6WT

Nationwide Building Society  
Nationwide House  
Pipers Way  
Swindon  
SN38 1NW

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The Trustees present their report and Eagle's Nest's financial statements for the period ended 31 August 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document and '*Charity Reporting and Accounting: The Essentials March 2015*', meeting the requirements in the FRS 102 Charities SORP.

#### Objectives and Activities

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#### Aims

Eagle's Nest's objectives, as set out in its Constitution:

To advance alternative educational provision for children and young people across the UK who are not able to engage effectively within the mainstream educational setting, with the aim of improving their future life prospects.

#### The Vision

Every young person realising their potential

Our Mission is to awaken the potential and inspire dreams in young people not effectively engaged in mainstream education.

#### Long Term Goals

A: To provide impactful solutions that result in increased wellbeing for each young person.

B: To build skills and positive attitude changes towards young people resulting in systemic changes in mainstream education.

#### Core Values

Rooted in Christian values of love and acceptance of all, the values are:

Accept: We believe in accepting every young person as they are, no matter what their history, no-one gets turned away based on their past.

Belief: We believe that every young person is uniquely valued and has something positive to offer.

Relate: We believe that modelling positive behaviour is the best way for students to learn what they have not seen/experienced before.

#### Activities

As the financial year ends, it is difficult to believe how far we have come as a charity in the last few years. We are over 2 years into our move to The Old Vicarage, and as the year closes, we can celebrate with hope the steps we have taken towards securing the building long term through generous donations from supporters and trust funds to our building fund.

Throughout the year, we have continued to develop the premises, with much of this support coming from local volunteers and businesses. It really has been a significant year in terms of developing local business partnerships and has been incredible to receive donations equivalent to the value of just over £8,850 in this way. Not only is this support hugely beneficial, but it is also encouraging to know that the local community is so keen to support the work we are doing. A number of local businesses have donated resources so that our volunteers can make improvements and repairs to the building. We have developed a really positive relationship with Hobbycraft whose national distribution centre is less than a mile from our site. Along with providing some incredible equipment and resources for our young people, in May we were able to host some of their staff for a team building day at our

centre. This created the opportunity to develop their understanding of our work and provided a different setting for them to recognise each other's strengths, whilst their efforts and teamwork were put to good use constructing sheds and garden furniture in our grounds. They have continued to support in different ways throughout the year. Every relationship matters and all of these partnerships are so crucial to the continued success of the charity.

New projects introduced this year have included an art project with national accreditation available and paddle sports at a local outdoor centre, both of which were introduced because students told us they wanted more art and sport options. In addition, we have been able to provide some great opportunities for some young people that provide for growth. This has included two students attending the Children of Courage Award in Birmingham, four young people attending a silver-served meal at Burton Albion Football club ahead of watching a game, and young people hosting the High Sheriff and Mayor at our centre. These opportunities have significant impact on young people who sense they would not have been picked for these types of events previously. Partners who provide such experiences are helping us to give opportunities that speak worth into the lives of our young people.

We have gained our Charity Excellence mark this year, using their framework to assess our governance and implementing plans to ensure continued developments moving forwards.

We continue to develop positive relationships with the Local Authorities we work with, both ensuring we are providing good solutions for them, but also advocating where young people seem to fall through the gaps. Our partnership with the Centre for Social Justice continues and this empowers us to advocate for the voice of those we support at a national level, feeding examples and case studies into their research to ensure grass roots views are represented at government level.

Other plans were implemented, with the addition of a part time fundraising role and a new project lead worker. Whilst we did not meet our ambitious target for increasing support hours by 20%, this was due to the project lead role not being in post for as much of the year as we initially planned and so there are clear reasons for this.

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### **Achievement and Performance**

Across this year we have worked with 42 young people to provide 5,425 hours of direct support. We continue to work with a number of students who have very complex needs and are under deprivation of liberty orders, showing the high level of risks recognised by the courts surrounding these young people. We see consistent success in supporting these students who are facing significant challenge.

We continue to be visited and contacted by past students, showing the significant stability we provided for them at challenging moments in their life. This year, a young person who we had worked in from June 2021 to November 2022 visited for a catch up and to see the new building. As he looked around, impressed by how far we had come as a charity, he commented that of the 10 education providers he bounced between in his secondary education journey, Eagle's Nest was "like it dropped down from Heaven" and was by far his most positive educational experience. Comments like this assure us we are achieving our goal. Providing stability and belonging, amongst what can sometimes be a chaotic set of circumstances, is what makes the real difference.

### **Financial Review**

Whilst the building fund has made great progress this year, we have found the landscape shifting in terms of grant funding in general. Like many charities, securing grants has been more challenging and this has placed pressure on our finances. We knew this three-year period, as we work to secure the building and extend the staffing team to maximise the use of this great opportunity, was going to be a challenge that required significant investment and this is reflected in our year-end figures. This is a concern that we take seriously. However, this is balanced by the momentum we see building, both in terms of the reputation and influence as the charity is recognised for the expertise they bring to situations and circumstances that appear hopeless. Whilst reserves have been used to underpin the finances this year, clear decisions have been made to build these back up in the year ahead and we believe we are on track to secure the building with several applications specific to this moving forward to the next stage as the year closes.

We have always acknowledged that the building is a considerable one-off expense, which cannot be paid for out of operating activities, and so have known these three years as we move to secure the purchase by April 2026 were always going to be a significant hurdle to cross. Once again, we have seen an increase in regular giving and one-off donations as supporters see how exciting it is to be part of the story that allows the charity to grow.

### **Structure, Governance and Management**

Eagle's Nest is a Charitable Incorporated Organisation (CIO). The governing document is the charity's constitution.

#### **Appointment of Trustees**

Trustees are appointed by the current board. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO, along with criteria outlined in the Charity's constitution

Potential candidates are usually approached by one of the board members after agreement at a Trustees' meeting about whom would best serve the charity at that time. Upon a favourable response, they are appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. After three consecutive terms of office, a trustee must take a break of at least one year before being invited to stand for a further term, as per the charity's constitution.

#### **Trustees' induction and training**

New trustees will meet with the Charity Director to discuss, ask questions and gain insight into the running of the charity. They are given copies of the constitution, the most recent financial accounts and the key Charity Commission document "*The Essential Trustee*", along with any other relevant documentation, including safeguarding policies and supporting documents and training.

Trustees' skills audits are completed and updated with new appointments and trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

#### **Organisation**

The charity is organised so that the Trustee board meetings are held quarterly. Between such meetings there are email exchanges as necessary. The constitution states that a quorum of trustees (at least two or a third of the total number, whichever is greater) must be present at a meeting in order to vote on decisions to be made. There are no restrictions on the trustees' power in respect

EAGLE'S NEST PROJECT  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2025

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of the charity's investments. The trustees may invest and apply all the charity's monies in all respects as if they were absolutely and beneficially entitled thereto.

#### Reference and Administrative Details

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The Charity name is Eagle's Nest Project, sometimes referred to as Eagle's Nest.  
The registered number of the charity is 1156196.

Registered Office .....2 Main Street  
Burton upon Trent  
Branston  
Staffordshire  
DE14 3EX

The Trustees, and who served during the period were:

L. Damant (From June 2025)  
J. Edmonds  
D. Layzell  
P. Meekings  
J. Olaleye (From July 2025)  
S. Reilly (To January 2025)  
M. Watson

#### Funders and Supporters

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As ever, a huge part of the stability of our finances is down to those who give regularly to the charity. Whether this is payments to the building fund, or to the core costs of the charity, we are so grateful for this continued support that allows us to plan and project with more confidence.

Once again, we have been faithfully supported by FUSE4 who continue to complete all design work to support the charity, including the website. Hobbycraft have given significant support, including a large Cricut machine that is being used to support a number of activities. Other companies that have supported this year include Speaking Volumes, Midland Building Plastics, Forest Harvest, Midland Timber, LH Roofing, AH Allen Steelstock and Crown Paints

In addition, regular and one-off volunteers have supported with repairs and developments at the property. The community continue to significantly invest in what we are building through time and financial giving. This year, 288 volunteer hours were clocked up on our log. This is an incredible amount of time to be given, and we simply would not be in the place we are without this support. Trustees wish to thank everyone who has supported the charity in these ways.

It was a slow year for grants, partly due to a lull in applications at the start following the new appointment, but mainly due to the stretched landscape of grants in the charity sector nationally. As we close the year, we have three grants pending for the building fund and have made faithful progress through the generosity of supporters. This has included significant support from a Christian Trust (see notes for details). We appreciate that there are still funds to find to move us to completion, but as we end the year, we have confidence that we will reach this goal.

Trustees are so grateful for the many ways supporters give to and invest in the charity, be that giving time or money, or praying and spreading the word about what we do. It all makes a difference to what we are able to achieve each year.

### Plans for 2025-26


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During this year we have developed our new 5-year strategy that will begin in September 2025. Trustees and Senior Leaders have spent time reviewing progress and assessing the landscape nationally to ensure the new plan remains ambitious and responsive to the needs we are seeing as we continue to forge new paths for those we support. This includes proactively seeking solutions for the local authorities we work with to deliver cost effective and impactful solutions for them and piloting a residential trip as the first step to introducing opportunities for respite breaks delivered by the charity to remove the stigma that can surround this for some young people.

We plan to secure the building, with or without a mortgage in the year ahead. This will be a huge achievement and will allow us to focus our funding efforts in one direction, thus ensuring we begin to build up reserves again after the last three years of investment.

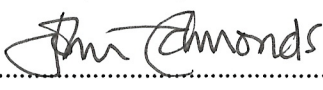
#### On behalf of the board of Trustees:

D. Layzell (Chair of Trustees)

  
.....

Date: 19. 2. 2026 .

John Edmonds (Trustee)

  
.....

Date: 24. 02. 2026



### **Independent examiner's report to the Trustees of Eagles Nest Trust**

I report on the accounts of the Trust for the year ended 31 August 2025, which are set out on pages 10 to 15.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

### **Independent Examiner Statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Wayne Penlington FCCA  
Alexander Accountancy  
12 Granary Wharf Business Park  
Wetmore Road  
Burton upon Trent  
Staffordshire, DE14 1DU



Date: 29<sup>th</sup> January 2026

EAGLE'S NEST PROJECT  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD ENDED 31 AUGUST 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b><u>Incoming and endowments from:</u></b>					
Donations	2	47,671	10,114	57,785	39,225
Gift Aid reclaimed		5,131	3,486	8,617	3,891
Grants received	2 & 3	500	81,500	82,000	104,371
Interest received		1,612	-	1,612	1,385
		54,914	95,100	150,014	148,872
<b>Income &amp; Endowments from:</b>					
Bespoke 1to1 Courses		103,951	-	103,951	90,495
Small Group Projects		178,035	-	178,035	169,740
Training & Work with Social Services		8,655	-	8,655	1,050
Income from Building		100	-	100	-
		290,741	-	290,741	261,285
<b>Total Incoming</b>		<b>345,655</b>	<b>95,100</b>	<b>440,755</b>	<b>410,157</b>
<b><u>Expenditure on:</u></b>					
<b>Raising Funds</b>					
Fundraising event – Administration		425	-	425	7,083
<b>Total Expenditure on Raising Funds</b>		<b>425</b>	<b>-</b>	<b>425</b>	<b>7,083</b>
<b>Charitable Activities</b>					
Travel		5,515	232	5,747	5,433
Training		2,591	1,625	4,216	3,274
Project resourcing		34,243	808	35,051	29,440
Staff Costs	4	274,325	4,902	279,227	230,027
Volunteer expenses		-	610	610	657
<b>Total Charitable Activities</b>		<b>316,674</b>	<b>8,177</b>	<b>324,851</b>	<b>268,831</b>
<b>Support Cost</b>					
Office expenses, rent and utilities		32,505	8,307	40,812	42,136
Administration		9,241	308	9,549	19,955
Insurance		3,424	-	3,424	3,195
DBS Checks		-	26	26	115
Trustee expenses		510	-	510	316
<b>Total Support Costs</b>		<b>45,680</b>	<b>8,641</b>	<b>54,321</b>	<b>65,717</b>
<b>Total Expenditure</b>		<b>362,779</b>	<b>16,818</b>	<b>379,597</b>	<b>341,630</b>
<b>Net movement in funds</b>		<b>-17,124</b>	<b>78,282</b>	<b>61,158</b>	<b>68,527</b>
Fund balances on 1 <sup>st</sup> September 2024		72,970	151,511	224,481	155,954
<b>Fund balances on 31<sup>st</sup> August 2025</b>		<b>55,846</b>	<b>229,793</b>	<b>285,639</b>	<b>224,481</b>

EAGLE'S NEST PROJECT  
BALANCE SHEET  
AT 31 AUGUST 2025

		2025		2024	
	Notes	£	£	£	£
Current assets					
Debtors and prepayments	5	7,792		14,688	
Cash at bank and in hand		209,638		143,631	
Building deposit		75,000		75,000	
		<u>292,430</u>		<u>233,319</u>	
Creditors: amounts falling due within one year					
	6		(6,791)		(8,838)
Total net assets			<u>285,639</u>		<u>224,481</u>
Income funds					
Restricted funds	7	229,793		151,511	
Unrestricted funds		55,846		72,970	
		<u>285,639</u>		<u>224,481</u>	

The accounts were approved by the Board on:

D. Layzell (Chair of Trustees)



John Edmonds (Trustee)



1.

a. Basis of preparation

The accounts have been prepared under the historical cost convention

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice. "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

b. Incoming resources

Tax recoverable in respect on covenanted income, gift aid and bank interest is recognised in the Statement of Financial Activities when monies are receivable. All other income is recognised when the trustees are reasonably certain they will receive it, and that the value can be reliably measured.

Grants receivable are credited to the SOFA in the year to which they relate.

c. Expenditure is accounted for on an accrual basis and has been listed under headings that aggregate all the costs related to that activity.

Costs of generating funds are those costs incurred in attracting voluntary income.

Charitable activities include expenditure directly associated with individual projects and support costs relating to those activities.

Governance costs are those incurred in connection with the management of the charity and its assets, organisation administration and compliance with constitutional and statutory requirements.

d. Accumulated funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of donors in so far as these are intended to be binding on the trustees.

e. Value Added Tax

The Charity is not required to register for VAT. All income and expenses include VAT where applicable.

2. Building Fund

A share of the donations, gift aid and grant income is for the current building project, as the charity is fundraising for the acquisition of the building currently being rented. A split of the designated and restricted funds is detailed below:

	Balance at 1 Sept 2024	Incoming resources	Balance at 31 Aug 2025
	£	£	£
Secured Deposit	75,000	-	75,000
Restricted Income – Grants	50,000	75,000	125,000
Restricted Income – Donations & Gift Aid	14,618	13,600	28,218
Designated Income – Donations & Gift Aid	-	21,104	21,104
	-	-	-
<b>Total</b>	<b>139,618</b>	<b>109,704</b>	<b>249,322</b>

EAGLE'S NEST PROJECT  
NOTES TO THE ACCOUNTS  
AT 31 AUGUST 2025

3. New Grants Received

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Albert Hunt Trust	-	-	-	5,000
Awards for All	-	-	-	20,000
Baron Davenport	-	500	500	-
Bee Blessed	-	500	500	500
Bisham Asset Mgt	-	-	-	200
Christian Trust Fund	-	-	-	50,000
Oak Hall Christian Trust	-	75,000	75,000	-
Consolidated Charities	-	5,000	5,000	5,000
East Midlands Airport	-	-	-	9,300
John Good Travel	-	500	500	-
New Start	-	-	-	5,000
SCC Ltd	-	-	-	200
SJP Foundation	-	-	-	8,671
TK Maxx	500	-	500	500
Net Grants received	500	81,500	82,000	104,371

4 Employees  
Number of Paid Employees

	2025 Number	2024 Number
Charitable Activity	13	11
Employment Costs	2025 £	2024 £
Wages and salaries	279,227	230,027
Inc. Social security costs	-	-
	279,227	230,027

No employees received employee benefits, excluding employer pension costs, of more than £60,000.

5 Debtors

	2025 £	2024 £
Other debtors and prepayments	7,148	14,688
	7,148	14,688

6 Creditor: amounts falling due within one year

	2025 £	2024 £
Accruals	6,370	8,838
	6,370	8,838

EAGLE'S NEST PROJECT  
NOTES TO THE ACCOUNTS  
AT 31 AUGUST 2025

7 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 Sept 2024 £	Incoming resources £	Resources expended £	Balance at 31 Aug 2025 £
Awards for All	1,686	-	1,686	-
Baron Davenport	-	500	500	-
Bee Blessed	-	500	169	331
Bisham Asset Mgt	200	-	200	-
Consolidated Charities Burton	-	5,000	5,000	-
East Midlands Airport	4,677	-	3,433	1,244
John Good Travel	-	500	500	-
SCC Ltd	200	-	200	-
SJP Foundation	5,130	-	5,130	-
Building Fund	139,618	88,600	-	228,218
	151,511	95,100	16,818	229,793

**Awards for All**

£1,686 carried over from last year, towards the development and start-up costs of new project work, including the purchase of resources, staffing costs and training.

**Baron Davenport**

£500 used to help fund the costs of an arts project we ran for a group of young people.

**Bee Blessed**

£500 towards providing focused one to one time and resources for young people who required additional focused support.

**Bisham Asset Mgt**

£200 carried over from previous year towards the support of project staff – specifically towards a celebration meal.

**Consolidated Charities Burton**

£5,000 used as a contribution towards the building rent.

**East Midlands Airport**

£4,677 carried over from last year towards the development of the outdoor space to include sheds, a polytunnel, outdoor shelter, arbour seating and seeds & seedlings. Work will be completed on this after the summer, working with young people to complete the construction of the new shelters.

**John Good Travel**

£500 used towards the costs of running the centre.

**SCC Ltd**

£200 carried over from previous year towards the support of project staff – specifically towards a celebration meal.

**SJP Foundation**

£5,130 carried over from last year towards the mentoring project, covering resources, staff costs and volunteer expenses, training and travel.

**Building Fund**

A building fund has been maintained following its establishment in 2023. Having carried over £139,618 from last year, this now totals £249,322 restricted funds. This includes £75,000 that has already been paid as a deposit for the purchase and £21,104 that the trustees have designated.

In addition to the grants, regular supporters have given to this fund throughout the year as we seek to find the balance for completion.