



**MEC FOUNDATION UK  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2022**

Care Accountancy Ltd

Chartered Accountants

94 Street Lane  
Leeds  
LS8 2AL

**MEC FOUNDATION UK**  
**Financial Statements**  
**For The Year Ended 28 February 2022**

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**MEC FOUNDATION UK**  
**Company Information**  
**For The Year Ended 28 February 2022**

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<b>Directors</b>	Mr Azizkhon Afzalov Dr Mehmet Karakus Mr Metin Koyuncu Dr Mehmet Aydin Mr Hayri Tut
<b>Secretary</b>	Mr Azizkhon Afzalov
<b>Company Number</b>	08916725
<b>Registered Office</b>	Turkish Community Centre, 35 Grainger Park Road Newcastle Upon Tyne NE4 8SA
<b>Accountants</b>	Care Accountancy Ltd Chartered Accountants 94 Street Lane Leeds LS8 2AL

**Charity Registration Number:** 1156165

**Our Aims and Objectives**

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to: to promote the benefit of the inhabitants of Europe and in particular of Turk origin and provide facilities with the object of improving the lives of the said inhabitants, to advance the Muslim religion within Europe.

**Main Activity**

Our charity's main activity is the operation of MEC FOUNDATION UK in Newcastle.

**Achievements and performance**

Our charity took over the running of the MEC FOUNDATION UK in 2014 and has successfully continued to operate it since then.

**How our activities deliver public benefit**

The activities run from the centre have promoted education and provided leisure facilities. Additionally events are held to encourage and support the Muslim Faith.

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**MEC FOUNDATION UK**  
**Company Information (continued)**  
**For The Year Ended 28 February 2022**

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## **Structure, Governance and Management**

### **Governing Document**

The organisation is a charitable company limited by guarantee and was incorporated on 28 February 2014. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

### **Recruitment and Appointment of Trustees**

The directors of the company are also charity trustees for the purposes of charity law. They retire at each annual general meeting but may be proposed for re-election.

### **Financial Review**

A surplus of £10,767 was recorded for the year

At the year end reserves were in surplus by £21,706

### **Risk Management**

The directors have a risk management strategy which comprises a review of the current and future cash flow position. Financial stability is considered to be the major financial risk.

Approved by the Trustees on 20/05/2022 and signed on their behalf by:

Mr Metin Koyuncu

**MEC FOUNDATION UK**  
**Accountants' Report**  
**For The Year Ended 28 February 2022**

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**Chartered Accountants' report to the directors on the preparation of the unaudited statutory accounts of MEC FOUNDATION UK for the year ended 28 February 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of MEC FOUNDATION UK for the year ended 28 February 2022 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of MEC FOUNDATION UK, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of MEC FOUNDATION UK and state those matters that we have agreed to state to the directors of MEC FOUNDATION UK, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MEC FOUNDATION UK and its directors, as a body, for our work or for this report.

It is your duty to ensure that MEC FOUNDATION UK has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of MEC FOUNDATION UK. You consider that MEC FOUNDATION UK is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of MEC FOUNDATION UK. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

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20/05/2022

Care Accountancy Ltd  
Chartered Accountants  
94 Street Lane  
Leeds  
LS8 2AL

**MEC FOUNDATION UK**  
**Income and Expenditure Account**  
**For The Year Ended 28 February 2022**

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	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>TURNOVER</b>	38,084	18,101
Other income	-	10,000
Staff costs	(6,600)	(1,540)
Other charges	(20,717)	(23,731)
	<hr/>	<hr/>
<b>NET SURPLUS</b>	<u>10,767</u>	<u>2,830</u>

**MEC FOUNDATION UK**  
**Balance Sheet**  
**As at 28 February 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Fixed assets	1	1
Current assets	22,305	11,538
<b>NET CURRENT ASSETS</b>	<u>22,305</u>	<u>11,538</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>22,306</u>	<u>11,539</u>
Accruals and deferred income	<u>(600)</u>	<u>(600)</u>
<b>NET ASSETS</b>	<u><u>21,706</u></u>	<u><u>10,939</u></u>
<b>RESERVES</b>	<u><u>21,706</u></u>	<u><u>10,939</u></u>

Notes

**1. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

**2. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**3. General Information**

MEC FOUNDATION UK is a private company, limited by guarantee, incorporated in England & Wales, registered number 08916725. The registered office is Turkish Community Centre, 35 Grainger Park Road, Newcastle Upon Tyne, NE4 8SA.

**MEC FOUNDATION UK**  
**Balance Sheet (continued)**  
**As at 28 February 2022**

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For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions.

On behalf of the board

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Mr Metin Koyuncu

Director

20/05/2022



**MEC FOUNDATION UK**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 28 February 2022**

	<b>2022</b>		<b>2021</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>TURNOVER</b>				
Donations	26,659		8,311	
Rental income	11,425		9,790	
		38,084		18,101
<b>OTHER INCOME</b>				
Other operating income		-		10,000
		38,084		28,101
<b>STAFF COSTS</b>				
Wages and salaries	6,600		1,000	
Travel and subsistence expenses	-		540	
		(6,600)		(1,540)
<b>OTHER CHARGES</b>				
<i>Other direct costs:</i>				
Premises costs	5,522		3,416	
Insurance	1,602		1,542	
	7,124		4,958	
<i>Premises expenses:</i>				
Rent	-		6,400	
Rates	911		900	
Light and heat	6,682		3,824	
Water rates	-		677	
	7,593		11,801	
<i>General administration costs:</i>				
Telecommunications and data costs	1,306		996	
Accountancy fees	600		600	
Legal fees	233		163	
Professional Services	1,880		-	

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**MEC FOUNDATION UK**  
**Detailed Income and Expenditure Account (continued)**  
**For The Year Ended 28 February 2022**

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Other Charitable Spending	1,980	2,844
Other office costs	-	853
Sundry expenses	1	1,516
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	6,000	6,972
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	(20,717)	(23,731)
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<b>NET SURPLUS</b>	10,767	2,830
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