

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Dacorum Bangladeshi Welfare Association

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

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for the Year Ended 31 March 2023

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Objectives and activities

The association is established to promote any charitable purpose for the benefit of the Bangladeshi and wider minority communities in Dacorum including the relief of poverty, preserve and protection of health, the advancement of education and the provision of facilities for recreational and other leisure time activities in the interest of social welfare and in order to improve the quality of life of the said beneficiaries.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit when deciding what activities the charity should undertake.

Achievements and performance

The DBWA have been providing a range of community services to the Bangladeshi community, during the year, the services provided include:

Congregational Prayer facilities (every Friday)
Special Ramadan Prayer facilities
Annual "Funday" event for the whole family to enjoy
Social & Housing advice
Eid parties twice a year
Children and adult teaching classes
Games room facilities for people of all ages to use for socialising purposes
Ladies only classes
Partnership with local health organisation for the COVID vaccine programme

We wish to continue our range of programmes with a special focus on the female and younger demographic. The aim is to further help integrate them into the wider society and be confident within themselves. now with the purchase of a permanent home, we will be looking to further invest in these initiatives.

Financial review

The statement of financial activities show incoming resources for the year of a revenue nature of £118,630 (2022:£139,003).

The total unrestricted reserves at the year end stand at £212,091 (2022: £182,861)

It is the policy of the charity that the unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees considers that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed and are satisfied that the systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156157

Principal address
DBWA Centre
Hemel Hempstead
Hertfordshire
HP2 6BH

Trustees

S Rashid Trustee
J Islam Trustee
N Khan Trustee
A Khan Trustee
B Ahmed Trustee
M F Islam Trustee
S Rahman Trustee
W Islam Trustee
I Haque Trustee
I Rahman Trustee

Independent Examiner

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charity SORP;

- make judgements and estimates that are reasonable and prudent;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 08/01/24 and signed on its behalf by:

I Rahman - Trustee

**Independent Examiner's Report to the Trustees of
Dacorum Bangladeshi Welfare Association**

I report to the charity trustees on my examination of the accounts of Dacorum Bangladeshi Welfare Association (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

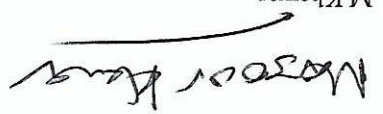
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


M Khawar

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE
Date: 8/1/24

Statement of Financial Activities
for the Year Ended 31 March 2023

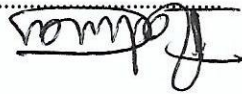
2022	2023				
Total	Unrestricted	Funds	Funds	Notes	
£	£				
113,958	88,116				INCOME AND ENDOWMENTS FROM
					Donations and legacies
					Charitable activities
					Charitable
24,006	30,059			3	Other trading activities
1,039	455			4	Investment income
139,004	118,630				Total
					EXPENDITURE ON
				5	Raising funds
					Charitable activities
					Charitable
83,632	72,145				Other
12,170	16,085				Total
100,104	89,400				NET INCOME
38,900	29,230				
					RECONCILIATION OF FUNDS
					Total funds brought forward
143,961	182,861				
182,861	212,091				TOTAL FUNDS CARRIED FORWARD

The notes form part of these financial statements

Balance Sheet
31 March 2023

2022	2023	Notes	
Total funds	Unrestricted funds		
£	£		
416,292	406,720	8	Tangible assets
-	10,000	9	Debtors
52,446	41,538		Cash at bank
52,446	51,538		
(15,053)	(15,053)	10	CREDITORS Amounts falling due within one year
37,393	36,485		NET CURRENT ASSETS
453,685	443,205		LIABILITIES
(270,824)	(231,114)	11	CREDITORS Amounts falling due after more than one year
182,861	212,091		NET ASSETS
182,861	212,091	13	FUNDS Unrestricted funds
182,861	212,091		TOTAL FUNDS

The financial statements were approved by the Board of Trustees and authorised for issue on 08/01/24 and were signed on its behalf by:


I Rahman - Trustee

COMPANY INFORMATION**1.**

Dacorum Bangladeshi Welfare Association is an association constituted under a governing document dated 13 March 2014. The address of the registered office is given on the legal and administrative information page of these financial statements.

ACCOUNTING POLICIES**2.**

Basis of preparing the financial statements
The accounts have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and reporting by charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial reporting standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a public benefit entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 update bulletin 1 not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt.

Income received from classes is recognised upon receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes of the financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. ACCOUNTING POLICIES - continued

Fund accounting
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3.	OTHER TRADING ACTIVITIES	Sale of dates	2023	£	455	2022	£	1,039
4.	INVESTMENT INCOME	Deposit account interest	2023	£	-	2022	£	1
5.	RAISING FUNDS	Raising donations and legacies	2023	£	1,170	2022	£	-
6.	TRUSTEES' REMUNERATION AND BENEFITS	There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.	Trustees' expenses					
7.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted funds	There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.					
	INCOME AND ENDOWMENTS FROM	Donations and legacies	Charitable activities	Charitable	24,006	Other trading activities	1,039	1
			Investment income	Total	139,004	EXPENDITURE ON	Raising funds	4,302
							Charitable activities	83,632

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted funds	Other	Total	NET INCOME	RECONCILIATION OF FUNDS		Total funds brought forward	TOTAL FUNDS CARRIED FORWARD	
12,170		100,104	38,900			143,961		182,861
£								
8. TANGIBLE FIXED ASSETS								
Fixtures and fittings	Freehold property	£	£	COST		At 1 April 2022	At 31 March 2023	DEPRECIATION
4,070	430,631	-	430,631	At 1 April 2022	At 1 April 2022	Charge for year	At 31 March 2023	At 31 March 2023
75				At 31 March 2023	At 31 March 2023	NET BOOK VALUE	At 31 March 2023	At 31 March 2022
4,145	430,631			At 31 March 2023	At 31 March 2023	At 31 March 2023	At 31 March 2023	At 31 March 2022
434,776	434,776			At 1 April 2022	At 1 April 2022	At 1 April 2022	At 1 April 2022	At 1 April 2022
18,409	17,226	1,183	18,409	At 1 April 2022	At 1 April 2022	At 1 April 2022	At 1 April 2022	At 1 April 2022
9,647	8,612	1,035	9,647	At 1 April 2022	At 1 April 2022	At 1 April 2022	At 1 April 2022	At 1 April 2022
28,056	25,838	2,218	28,056	At 1 April 2022	At 1 April 2022	At 1 April 2022	At 1 April 2022	At 1 April 2022
406,720	404,793	1,927	406,720	At 1 April 2022	At 1 April 2022	At 1 April 2022	At 1 April 2022	At 1 April 2022
416,292	413,405	2,887	416,292	At 1 April 2022	At 1 April 2022	At 1 April 2022	At 1 April 2022	At 1 April 2022
9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR								
2022	2023	£	£	Other debtors		At 31 March 2022	At 31 March 2023	At 31 March 2022
-	10,000	-	-					

10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		Bank loans and overdrafts (see note 12)	Other creditors		
		£ 14,875	178		
		2023			
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13. MOVEMENT IN FUNDS - continued
Comparatives for movement in funds

	At 31/3/22	Net movement in funds	At 1/4/21	Comparative net movement in funds, included in the above are as follows:		
				Unrestricted funds	General fund	TOTAL FUNDS
	£	£	£	Incoming resources	Resources expended	Movement in funds
Unrestricted funds	182,861	38,900	143,961	139,004	(100,104)	38,900
General fund	182,861	38,900	143,961	139,004	(100,104)	38,900
				TOTAL FUNDS		
				A current year 12 months and prior year 12 months combined position is as follows:		
Unrestricted funds	212,091	68,130	143,961	143,961	68,130	212,091
General fund	212,091	68,130	143,961	143,961	68,130	212,091
				TOTAL FUNDS		
				A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:		
Unrestricted funds	68,130	(189,504)	257,634	257,634	(189,504)	68,130
General fund	68,130	(189,504)	257,634	257,634	(189,504)	68,130
				TOTAL FUNDS		

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

15. CONCESSIONAL LOAN

during the year, a loan of £10,000 was paid to Muhammed Hamid Nagvi.

Monies was paid out of the bank on 19/10/2022.

Repayment terms state that the loan is to be repaid back within 6 months of the funds being transferred.

Dacorum Bangladeshi Welfare Association
Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

13. MOVEMENT IN FUNDS - continued
Comparatives for movement in funds

Unrestricted funds			
General fund	At 1/4/21	At 1/4/22	At 31/3/22
	£	£	£
	143,961	38,900	182,861
TOTAL FUNDS	<u>143,961</u>	<u>38,900</u>	<u>182,861</u>

Comparative net movement in funds, included in the above are as follows:

Unrestricted funds			
General fund	Incoming resources	Resources expended	Movement in funds
	£	£	£
	139,004	(100,104)	38,900
TOTAL FUNDS	<u>139,004</u>	<u>(100,104)</u>	<u>38,900</u>

A current year 12 months and prior year 12 months combined position is as follows:

Unrestricted funds			
General fund	At 1/4/21	Net movement in funds	At 31/3/23
	£	£	£
	143,961	68,130	212,091
TOTAL FUNDS	<u>143,961</u>	<u>68,130</u>	<u>212,091</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

Unrestricted funds			
General fund	Incoming resources	Resources expended	Movement in funds
	£	£	£
	257,634	(189,504)	68,130
TOTAL FUNDS	<u>257,634</u>	<u>(189,504)</u>	<u>68,130</u>

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies	88,116	89,602
Grants	-	24,356
	88,116	113,958
Other trading activities	455	1,039
Sale of dates		
Investment income		
Deposit account interest	-	1
Charitable activities	30,059	24,006
Children and adult teaching		
Total incoming resources	118,630	139,004
EXPENDITURE		
Charitable activities	4,699	6,855
Rates and water		
Insurance	1,188	1,052
Telephone	467	404
Sundries	6,001	4,238
CRB Checks	-	90
Prayer Fees	3,728	4,265
Teaching services	28,778	23,202
Motor Costs	-	583
Repairs and Maintenance	10,228	30,605
Hall Hire	3,414	891
PPS	3,557	2,072
Advertising	437	22
Freehold property	8,613	8,613
Fixtures and fittings	1,035	740
	72,145	83,632
Support costs		
Finance	16,085	12,170
Finance charges		
Governance costs	1,170	2,591
Legal and professional fees		
Accountancy	-	1,711
	1,170	4,302
Total resources expended	89,400	100,104
Net income	29,230	38,900

This page does not form part of the statutory financial statements