

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2022  
for  
Dacorum Bangladeshi Welfare Association**

Cartwrights  
Chartered Accountants and Business Advisors  
Regency House  
33 Wood Street  
Barnet  
Hertfordshire  
EN5 4BE

**Dacorum Bangladeshi Welfare Association**

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for the Year Ended 31 March 2022**

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# **Dacorum Bangladeshi Welfare Association**

## **Report of the Trustees for the Year Ended 31 March 2022**

### **Objectives and activities**

The association is established to promote any charitable purpose for the benefit of the Bangladeshi and wider minority communities in Dacorum including the relief of poverty, preserve and protection of health, the advancement of education and the provision of facilities for recreational and other leisure time activities in the interest of social welfare and in order to improve the quality of life of the said beneficiaries.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit when deciding what activities the charity should undertake.

### **Achievements and performance**

The DBWA have been providing a range of community services to the Bangladeshi community, during the year, the services provided include:

- Congregational Prayer facilities (every Friday)
- Special Ramadan Prayer facilities
- Annual "Funday" event for the whole family to enjoy
- Social & Housing advice
- Eid parties twice a year
- Children and adult teaching classes
- Games room facilities for people of all ages to use for socialising purposes
- Ladies only classes
- Partnership with local health organisation for the COVID vaccine programme

We wish to continue our range of programmes with a special focus on the female and younger demographic. The aim is to further help integrate them into the wider society and be confident within themselves. now with the purchase of a permanent home, we will be looking to further invest in these initiatives.

### **Financial review**

The statement of financial activities show incoming resources for the year of a revenue nature of £139,003 (2021:£32,032).

The total unrestricted reserves at the year end stand at £182,861 (2021: £143,961)

It is the policy of the charity that the unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed and are satisfied that the systems are in place to mitigate exposure to the major risks.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1156157

### **Principal address**

DBWA Centre  
Hemel Hempstead  
Hertfordshire  
HP2 6BH

**Dacorum Bangladeshi Welfare Association**

**Report of the Trustees  
for the Year Ended 31 March 2022**

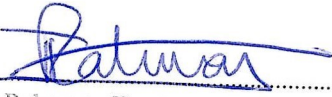
**Trustees**

S Rashid Trustee  
J Islam Trustee  
N Khan Trustee  
A Khan Trustee  
M Maksir Trustee  
B Ahmed Trustee  
M F Islam Trustee  
S Rahman Trustee  
W Islam Trustee  
I Haque Trustee  
I Rahman Trustee

**Independent Examiner**

Cartwrights  
Chartered Accountants and Business Advisors  
Regency House  
33 Wood Street  
Barnet  
Hertfordshire  
EN5 4BE

Approved by order of the board of trustees on 17/12/22 and signed on its behalf by:

  
I Rahman - Trustee

**Independent Examiner's Report to the Trustees of  
Dacorum Bangladeshi Welfare Association**

**Independent examiner's report to the trustees of Dacorum Bangladeshi Welfare Association**

I report to the charity trustees on my examination of the accounts of Dacorum Bangladeshi Welfare Association (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Khawar  
ACCA  
Cartwrights  
Chartered Accountants and Business Advisors  
Regency House  
33 Wood Street  
Barnet  
Hertfordshire  
EN5 4BE

Date: 17/12/22

**Dacorum Bangladeshi Welfare Association**

**Statement of Financial Activities  
for the Year Ended 31 March 2022**

	Notes	2022 Unrestricted funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		113,958	17,732
<b>Charitable activities</b>			
Charitable		24,006	14,300
Other trading activities	3	1,039	-
Investment income	4	1	-
<b>Total</b>		<u>139,004</u>	<u>32,032</u>
<b>EXPENDITURE ON</b>			
Raising funds		4,302	539
<b>Charitable activities</b>			
Charitable		83,632	29,207
Other		12,170	18,007
<b>Total</b>		<u>100,104</u>	<u>47,753</u>
<b>NET INCOME/(EXPENDITURE)</b>		38,900	(15,721)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		143,961	159,682
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>182,861</u></u>	<u><u>143,961</u></u>

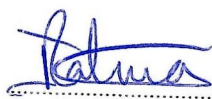
The notes form part of these financial statements

**Dacorum Bangladeshi Welfare Association**

**Balance Sheet  
31 March 2022**

	Notes	2022 Unrestricted funds £	2021 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	416,292	423,345
<b>CURRENT ASSETS</b>			
Cash at bank		52,446	17,947
<b>CREDITORS</b>			
Amounts falling due within one year	8	(15,053)	(16,373)
<b>NET CURRENT ASSETS</b>		<u>37,393</u>	<u>1,574</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		453,685	424,919
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	(270,824)	(280,958)
<b>NET ASSETS</b>		<u>182,861</u>	<u>143,961</u>
<b>FUNDS</b>			
Unrestricted funds	11	182,861	143,961
<b>TOTAL FUNDS</b>		<u>182,861</u>	<u>143,961</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17/12/22 and were signed on its behalf by:

  
.....  
I Rahman - Trustee

The notes form part of these financial statements

# **Dacorum Bangladeshi Welfare Association**

## **Notes to the Financial Statements for the Year Ended 31 March 2022**

### **1. COMPANY INFORMATION**

Dacorum Bangladeshi Welfare Association is an association constituted under a governing document dated 13 March 2014. The address of the registered office is given on the legal and administrative information page of these financial statements.

### **2. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The accounts have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and reporting by charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial reporting standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a public benefit entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 update bulletin 1 not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt.

Income received from classes is recognised upon receipt.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.



**Dacorum Bangladeshi Welfare Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**2. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**3. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Sale of dates	1,039	-
	<u>1,039</u>	<u>-</u>

**4. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	1	-
	<u>1</u>	<u>-</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	17,732
<b>Charitable activities</b>	
Charitable	14,300
<b>Total</b>	<u>32,032</u>
<b>EXPENDITURE ON</b>	
Raising funds	539
<b>Charitable activities</b>	
Charitable	29,207
Other	18,007
<b>Total</b>	<u>47,753</u>
<b>NET INCOME/(EXPENDITURE)</b>	(15,721)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	159,682

**Dacorum Bangladeshi Welfare Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>143,961</u>

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2021	430,631	1,770	432,401
Additions	-	2,300	2,300
At 31 March 2022	<u>430,631</u>	<u>4,070</u>	<u>434,701</u>
<b>DEPRECIATION</b>			
At 1 April 2021	8,613	443	9,056
Charge for year	8,613	740	9,353
At 31 March 2022	<u>17,226</u>	<u>1,183</u>	<u>18,409</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>413,405</u>	<u>2,887</u>	<u>416,292</u>
At 31 March 2021	<u>422,018</u>	<u>1,327</u>	<u>423,345</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts (see note 10)	14,875	14,875
Other creditors	178	1,498
	<u>15,053</u>	<u>16,373</u>

**Dacorum Bangladeshi Welfare Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans (see note 10)	270,824	280,958
	<u>270,824</u>	<u>280,958</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	14,875	14,875
	<u>14,875</u>	<u>14,875</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	270,824	280,958

**11. MOVEMENT IN FUNDS**

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	143,961	38,900	182,861
	<u>143,961</u>	<u>38,900</u>	<u>182,861</u>
<b>TOTAL FUNDS</b>	<u>143,961</u>	<u>38,900</u>	<u>182,861</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	139,004	(100,104)	38,900
	<u>139,004</u>	<u>(100,104)</u>	<u>38,900</u>
<b>TOTAL FUNDS</b>	<u>139,004</u>	<u>(100,104)</u>	<u>38,900</u>

Comparatives for movement in funds

	At 1/4/20	Net movement in funds	At 31/3/21
	£	£	£
Unrestricted funds			
General fund	159,682	(15,721)	143,961
	<u>159,682</u>	<u>(15,721)</u>	<u>143,961</u>
<b>TOTAL FUNDS</b>	<u>159,682</u>	<u>(15,721)</u>	<u>143,961</u>

**Dacorum Bangladeshi Welfare Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	32,032	(47,753)	(15,721)
<b>TOTAL FUNDS</b>	<u>32,032</u>	<u>(47,753)</u>	<u>(15,721)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	159,682	23,179	182,861
<b>TOTAL FUNDS</b>	<u>159,682</u>	<u>23,179</u>	<u>182,861</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	171,036	(147,857)	23,179
<b>TOTAL FUNDS</b>	<u>171,036</u>	<u>(147,857)</u>	<u>23,179</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**Dacorum Bangladeshi Welfare Association**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and legacies	89,602	17,732
Grants	24,356	-
	<hr/>	<hr/>
	113,958	17,732
<b>Other trading activities</b>		
Sale of dates	1,039	-
<b>Investment income</b>		
Deposit account interest	1	-
<b>Charitable activities</b>		
Children and adult teaching	24,006	13,260
Friday Prayers	-	1,040
	<hr/>	<hr/>
	24,006	14,300
<b>Total incoming resources</b>	<hr/>	<hr/>
	139,004	32,032
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Other Fundraising costs	-	539
<b>Charitable activities</b>		
Rates and water		
Insurance	6,855	516
Telephone	1,052	1,044
Sundries	404	287
Books and Accessories	4,238	617
CRB Checks	-	1,074
Prayer Fees	90	110
Teaching services	4,265	1,255
Motor Costs	23,202	13,156
Repairs and Maintenance	583	128
Hall Hire	30,605	216
PPS	891	1,749
Advertising	2,072	-
Freehold property	22	-
Fixtures and fittings	8,613	8,612
	740	443
	<hr/>	<hr/>
	83,632	29,207
<b>Support costs</b>		
<b>Finance</b>		
Finance charges	12,170	12,643

This page does not form part of the statutory financial statements

**Dacorum Bangladeshi Welfare Association**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022**

	2022 £	2021 £
<b>Finance</b>		
<b>Governance costs</b>		
Independent examination fees	-	2,100
Legal and professional fees	2,591	3,264
Accountancy	1,711	-
	<hr/>	<hr/>
	4,302	5,364
Total resources expended	<hr/>	<hr/>
	100,104	47,753
Net income/(expenditure)	<hr/>	<hr/>
	38,900	(15,721)
	<hr/>	<hr/>

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