

DACORUM BANGLADESHI WELFARE ASSOCIATION

England & Wales · Charity number 1156157

Details

Status Registered

Legal form Other

Registered 2014-03-13

Register [View on the Charity Commission register](#)

Contact

Address DBWA Centre
Stevenage Rise
Hemel Hempstead
Hertfordshire
HP2 6BH

Phone 07590379930

Email info@dbwa.org.uk

Website www.dbwa.org.uk

Activities

Objects: THE ASSOCIATION IS ESTABLISHED TO PROMOTE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF THE BANGLADESHI COMMUNITY IN DACORUM INCLUDING THE RELIEF OF POVERTY, PRESERVE AND PROTECTION OF HEALTH, THE ADVANCEMENT OF EDUCATION AND THE PROVISION OF FACILITIES FOR RECREATIONAL AND OTHER LEISURE TIME ACTIVITIES IN THE INTEREST OF SOCIAL WELFARE AND IN ORDER TO IMPROVE THE QUALITY OF LIFE OF THE SAID BENEFICIARIES

Activities: We provide services for the Bangladeshi and non Bangladeshi community of Hemel Hempstead and surrounding areas. services include, prayer facilities, cultural education, youth sports and education support, Health & Well-being projects are currently being looked into

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin

Geography

- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£276,315	£141,306	-	-
2024-03-31	£204,603	£109,496	-	-
2023-03-31	£118,630	£89,400	-	-
2022-03-31	£171,036	£147,857	-	-
2021-03-31	£32,032	£47,753	-	-

Trustees

Name	Role	Appointed
ASHRAF KHAN		2013-12-16
BAHAUDDIN AHMED		2013-12-16
Ikramur Rahman		2020-09-23
Imdadul Haque		2020-09-23
JILLUL ISLAM		2013-12-16
MOHAMMED FOKRUL ISLAM		2013-12-16
MOHAMMED MAKSIR		2013-12-16
NAZRUL KHAN		2013-12-16
SHELIM RASHID		2013-12-16
SHEPAR RAHMAN		2013-12-16
Wazid Islam		2020-09-23

DACORUM BANGLADESHI WELFARE ASSOCIATION

England & Wales - Charity number 1156157

Accounts

REGISTERED CHARITY NUMBER: 1156157

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Dacorum Bangladeshi Welfare Association**

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

Dacorum Bangladeshi Welfare Association

**Contents of the Financial Statements
for the Year Ended 31 March 2025**

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Dacorum Bangladeshi Welfare Association

Report of the Trustees for the Year Ended 31 March 2025

Objectives and activities

The Association is established to promote charitable purposes for the benefit of the Bangladeshi and wider minority communities in Dacorum. Its aims include the relief of poverty, the preservation and protection of health, the advancement of education, and the provision of recreational and leisure facilities in the interest of social welfare, with the overall purpose of improving the quality of life of the communities served.

The Trustees have had due regard to the Charity Commission's guidance on public benefit when determining the activities undertaken during the year.

Achievements and performance

Throughout the year, the DBWA has continued to deliver a wide range of community services to the Bangladeshi community and beyond. Activities provided included:

- Weekly congregational Prayer facilities (every Friday)
- Special Ramadan Prayer facilities
- An annual family "Funday" event
- Social & Housing advice services
- Eid celebrations twice a year
- Educational classes for both children and adults
- Games room facilities for all ages to support social engagement
- Ladies-only classes and programmes

We aim to continue and expand these programmes, with particular focus on supporting women and young people. The intention is to further encourage integration into wider society and to foster confidence, wellbeing, and personal development. With the previous purchase of a permanent community home, we plan to invest further in initiatives that meet these goals..

Financial review

Incoming resources of a revenue nature for the year totalled **£276,315** (2024: £204,603).

Unrestricted reserves at year-end amounted to **£442,207** (2024: £307,198).

It is the charity's policy that unrestricted funds not designated for a specific purpose should be maintained at a level equivalent to three to six months' expenditure. The Trustees consider this level of reserves appropriate to ensure that, in the event of a significant drop in income, the charity can continue its core activities while exploring additional funding opportunities. This reserves level has been maintained throughout the year.

The Trustees have assessed the major risks facing the charity and are satisfied that appropriate systems and controls are in place to mitigate exposure to these risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156157

Dacorum Bangladeshi Welfare Association

**Report of the Trustees
for the Year Ended 31 March 2025**

Principal address

DBWA Centre
Hemel Hempstead
Hertfordshire
HP2 6BH

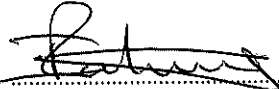
Trustees

S Rashid Trustee
J Islam Trustee
N Khan Trustee
A Khan Trustee
B Ahmed Trustee
M F Islam Trustee
S Rahman Trustee
W Islam Trustee
I Haque Trustee
I Rahman Trustee

Independent Examiner

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

Approved by order of the board of trustees on 18/12/25 and signed on its behalf by:


.....
I Rahman - Trustee

**Independent Examiner's Report to the Trustees of
Dacorum Bangladeshi Welfare Association**

Independent examiner's report to the trustees of Dacorum Bangladeshi Welfare Association

I report to the charity trustees on my examination of the accounts of Dacorum Bangladeshi Welfare Association (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Khawar FCA

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

Date: 18/12/25

Dacorum Bangladeshi Welfare Association

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		225,668	170,257
Charitable activities			
Charitable		41,836	34,345
Investment income	3	8,811	1
Total		276,315	204,603
 EXPENDITURE ON			
Raising funds	4	40,946	35,288
Charitable activities			
Charitable		100,360	74,208
Total		141,306	109,496
 NET INCOME		135,009	95,107
 RECONCILIATION OF FUNDS			
Total funds brought forward		307,198	212,091
 TOTAL FUNDS CARRIED FORWARD		442,207	307,198

The notes form part of these financial statements

Dacorum Bangladeshi Welfare Association

**Balance Sheet
31 March 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible assets	7	387,865	397,071
CURRENT ASSETS			
Debtors	8	3,000	7,400
Cash at bank		127,893	90,751
		<u>130,893</u>	<u>98,151</u>
CREDITORS			
Amounts falling due within one year	9	(27,303)	(15,053)
		<u>103,590</u>	<u>83,098</u>
NET CURRENT ASSETS			
		491,455	480,169
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	10	(49,248)	(172,971)
		<u>442,207</u>	<u>307,198</u>
NET ASSETS			
FUNDS	12		
Unrestricted funds		442,207	307,198
TOTAL FUNDS		<u>442,207</u>	<u>307,198</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

18/12/25


.....
I Rahman - Trustee

The notes form part of these financial statements

Dacorum Bangladeshi Welfare Association

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. COMPANY INFORMATION

Dacorum Bangladeshi Welfare Association is an association constituted under a governing document dated 13 March 2014. The address of the registered office is given on the legal and administrative information page of these financial statements.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and reporting by charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial reporting standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a public benefit entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 update bulletin 1 not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt.

Income received from classes is recognised upon receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes of the financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Dacorum Bangladeshi Welfare Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

3. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	8,810	-
Deposit account interest	1	1
	<u>8,811</u>	<u>1</u>

4. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Other Fundraising costs	24,310	14,673
Support costs	7,036	20,615
	<u>31,346</u>	<u>35,288</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Dacorum Bangladeshi Welfare Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted funds £		
INCOME AND ENDOWMENTS FROM			
Donations and legacies			170,257
Charitable activities			
Charitable			34,345
Investment income			1
Total			<u>204,603</u>
EXPENDITURE ON			
Raising funds			35,288
Charitable activities			
Charitable			74,208
Total			<u>109,496</u>
NET INCOME			95,107
RECONCILIATION OF FUNDS			
Total funds brought forward			212,091
TOTAL FUNDS CARRIED FORWARD			<u><u>307,198</u></u>
7. TANGIBLE FIXED ASSETS			
	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024 and 31 March 2025	430,631	4,145	434,776
DEPRECIATION			
At 1 April 2024	34,451	3,254	37,705
Charge for year	8,612	594	9,206
At 31 March 2025	43,063	3,848	46,911
NET BOOK VALUE			
At 31 March 2025	<u>387,568</u>	<u>297</u>	<u>387,865</u>
At 31 March 2024	<u>396,180</u>	<u>891</u>	<u>397,071</u>

Dacorum Bangladeshi Welfare Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

8.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
		£	£
	Other debtors	<u>3,000</u>	<u>7,400</u>
9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
		£	£
	Bank loans and overdrafts (see note 11)	14,875	14,875
	Other creditors	<u>12,428</u>	<u>178</u>
		<u>27,303</u>	<u>15,053</u>
10.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2025	2024
		£	£
	Bank loans (see note 11)	<u>49,248</u>	<u>172,971</u>
11.	LOANS		
	An analysis of the maturity of loans is given below:		
		2025	2024
		£	£
	Amounts falling due within one year on demand:		
	Bank loans	<u>14,875</u>	<u>14,875</u>
	Amounts falling due in more than five years:		
	Repayable by instalments:		
	Bank loans more 5 yr by instal	49,248	172,971
12.	MOVEMENT IN FUNDS		
		At 1/4/24	Net movement in funds
		£	At 31/3/25 £
	Unrestricted funds		
	General fund	<u>307,198</u>	<u>135,009</u>
	TOTAL FUNDS	<u>307,198</u>	<u>442,207</u>

Dacorum Bangladeshi Welfare Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	276,315	(141,306)	135,009
TOTAL FUNDS	<u>276,315</u>	<u>(141,306)</u>	<u>135,009</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	212,091	95,107	307,198
TOTAL FUNDS	<u>212,091</u>	<u>95,107</u>	<u>307,198</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	204,603	(109,496)	95,107
TOTAL FUNDS	<u>204,603</u>	<u>(109,496)</u>	<u>95,107</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	212,091	230,116	442,207
TOTAL FUNDS	<u>212,091</u>	<u>230,116</u>	<u>442,207</u>

Dacorum Bangladeshi Welfare Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	480,918	(250,802)	230,116
TOTAL FUNDS	<u>480,918</u>	<u>(250,802)</u>	<u>230,116</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

14. CONCESSIONAL LOAN

A concessional Loan of £3,000 (2024 :£7,400) paid to Muhammed Hamid Naqvi on 19/10/2022 is still outstanding.

Initial repayment terms state that the loan is to be repaid back within 6 months of the funds being transferred. New terms agreed for payment and will be repaid on demand.

Dacorum Bangladeshi Welfare Association

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and legacies	225,668	170,257
Investment income		
Rents received	8,810	-
Deposit account interest	1	1
	8,811	1
Charitable activities		
Children and adult teaching	41,836	34,345
Total incoming resources	276,315	204,603
EXPENDITURE		
Raising donations and legacies		
Other Fundraising costs	24,310	14,673
Other trading activities		
Other operating leases	9,600	-
Charitable activities		
Rates and water	8,314	4,026
Insurance	1,270	1,227
Telephone	762	529
Sundries	11,230	8,565
CRB Checks	98	-
Prayer Fees	24,437	5,293
Teaching services	32,382	28,586
Repairs and Maintenance	7,015	7,096
Hall Hire	4,300	5,137
PPS	1,346	2,822
Advertising	-	1,278
Freehold property	8,613	8,613
Fixtures and fittings	593	1,036
	100,360	74,208
Support costs		
Finance		
Finance charges	7,036	17,779

This page does not form part of the statutory financial statements

Dacorum Bangladeshi Welfare Association

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	2025 £	2024 £
Finance		
Governance costs		
Legal and professional fees	-	2,836
	<hr/>	<hr/>
Total resources expended	141,306	109,496
	<hr/>	<hr/>
Net income	135,009	95,107
	<hr/>	<hr/>

This page does not form part of the statutory financial statements

DACORUM BANGLADESHI WELFARE ASSOCIATION

England & Wales - Charity number 1156157

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Dacorum Bangladeshi Welfare Association**

Cartwrights
Chartered Accountants and Business Advisors
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33 Wood Street
Barnet
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EN5 4BE

Contents of the Financial Statements
for the Year Ended 31 March 2024

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	Report of the Trustees	Independent Examiner's Report	Statement of Financial Activities	Balance Sheet	Notes to the Financial Statements	Detailed Statement of Financial Activities

Dacorum Bangladeshi Welfare Association

Report of the Trustees for the Year Ended 31 March 2024

Objectives and activities

The association is established to promote any charitable purpose for the benefit of the Bangladeshi and wider minority communities in Dacorum including the relief of poverty, preserve and protection of health, the advancement of education and the provision of facilities for recreational and other leisure time activities in the interest of social welfare and in order to improve the quality of life of the said beneficiaries.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit when deciding what activities the charity should undertake.

Achievements and performance

The DBWA have been providing a range of community services to the Bangladeshi community, during the year, the services provided include:

Congregational Prayer facilities (every Friday)
Special Ramadan Prayer facilities
Annual "Funday" event for the whole family to enjoy
Social & Housing advice
Eid parties twice a year
Children and adult teaching classes
Games room facilities for people of all ages to use for socialising purposes
Ladies only classes
Partnership with local health organisation for the COVID vaccine programme

We wish to continue our range of programmes with a special focus on the female and younger demographic. The aim is to further help integrate them into the wider society and be confident within themselves. Now with the purchase of a permanent home, we will be looking to further invest in these initiatives.

Financial review

The statement of financial activities show incoming resources for the year of a revenue nature of £203,904 (2023: £118,630).

The total unrestricted reserves at the year end stand at £306,498 (2023: £212,091)

It is the policy of the charity that the unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed and are satisfied that the systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156157

Principal address

DBWA Centre
Hemel Hempstead
Hertfordshire
HP2 6BH

Dacorum Bangladeshi Welfare Association

**Report of the Trustees
for the Year Ended 31 March 2024**


Trustees

S Rashid Trustee
J Islam Trustee
N Khan Trustee
A Khan Trustee
B Ahmed Trustee
M F Islam Trustee
S Rahman Trustee
W Islam Trustee
I Haque Trustee
I Rahman Trustee

Independent Examiner

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

Approved by order of the board of trustees on17/12/24..... and signed on its behalf by:



.....
I Rahman - Trustee

**Independent Examiner's Report to the Trustees of
Dacorum Bangladeshi Welfare Association**

Independent examiner's report to the trustees of Dacorum Bangladeshi Welfare Association

I report to the charity trustees on my examination of the accounts of Dacorum Bangladeshi Welfare Association (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Khawar

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

Date:17/12/24.....

Dacorum Bangladeshi Welfare Association

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		170,257	88,116
Charitable activities			
Charitable		34,345	30,059
Other trading activities	3	-	455
Investment income	4	1	-
Total		<u>204,603</u>	<u>118,630</u>
 EXPENDITURE ON			
Raising funds	5	35,288	1,170
Charitable activities			
Charitable		74,208	72,145
Other		-	16,085
Total		<u>109,496</u>	<u>89,400</u>
 NET INCOME		 95,107	 29,230
 RECONCILIATION OF FUNDS			
Total funds brought forward		212,091	182,861
 TOTAL FUNDS CARRIED FORWARD		 <u>307,198</u>	 <u>212,091</u>


The notes form part of these financial statements

Dacorum Bangladeshi Welfare Association

**Balance Sheet
31 March 2024**

	Notes	2024 Unrestricted funds £	2023 Total funds £
FIXED ASSETS			
Tangible assets	8	397,071	406,720
CURRENT ASSETS			
Debtors	9	7,400	10,000
Cash at bank		90,751	41,538
		<u>98,151</u>	<u>51,538</u>
CREDITORS			
Amounts falling due within one year	10	(15,053)	(15,053)
		<u>83,098</u>	<u>36,485</u>
NET CURRENT ASSETS			
		480,169	443,205
TOTAL ASSETS LESS CURRENT LIABILITIES			
		(172,971)	(231,114)
CREDITORS			
Amounts falling due after more than one year	11	(172,971)	(231,114)
		<u>307,198</u>	<u>212,091</u>
NET ASSETS			
		<u>307,198</u>	<u>212,091</u>
FUNDS			
Unrestricted funds	13	307,198	212,091
		<u>307,198</u>	<u>212,091</u>
TOTAL FUNDS			
		<u>307,198</u>	<u>212,091</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


I Rahman - Trustee

The notes form part of these financial statements

Dacorum Bangladeshi Welfare Association

Notes to the Financial Statements for the Year Ended 31 March 2024

1. COMPANY INFORMATION

Dacorum Bangladeshi Welfare Association is an association constituted under a governing document dated 13 March 2014. The address of the registered office is given on the legal and administrative information page of these financial statements.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and reporting by charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial reporting standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a public benefit entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 update bulletin 1 not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt.

Income received from classes is recognised upon receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes of the financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Dacorum Bangladeshi Welfare Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Sale of dates	-	455
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	1	-
	<u> </u>	<u> </u>

5. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Other Fundraising costs	14,673	-
Support costs	20,615	1,170
	<u> </u>	<u> </u>
	<u>35,288</u>	<u>1,170</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	88,116
Charitable activities	
Charitable	30,059
Other trading activities	455
Total	<u>118,630</u>
 EXPENDITURE ON	
Raising funds	1,170

Dacorum Bangladeshi Welfare Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

7.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £
	Charitable activities	
	Charitable	72,145
	Other	16,085
	Total	<u>89,400</u>
	NET INCOME	29,230
	RECONCILIATION OF FUNDS	
	Total funds brought forward	182,861
	TOTAL FUNDS CARRIED FORWARD	<u><u>212,091</u></u>
8.	TANGIBLE FIXED ASSETS	
		Freehold property £
		Fixtures and fittings £
		Totals £
	COST	
	At 1 April 2023 and 31 March 2024	<u>430,631</u> <u>4,145</u> <u>434,776</u>
	DEPRECIATION	
	At 1 April 2023	25,838 2,218 28,056
	Charge for year	8,613 1,036 9,649
	At 31 March 2024	<u>34,451</u> <u>3,254</u> <u>37,705</u>
	NET BOOK VALUE	
	At 31 March 2024	<u><u>396,180</u></u> <u><u>891</u></u> <u><u>397,071</u></u>
	At 31 March 2023	<u><u>404,793</u></u> <u><u>1,927</u></u> <u><u>406,720</u></u>
9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
		2024 £
		2023 £
	Other debtors	<u><u>7,400</u></u> <u><u>10,000</u></u>

Dacorum Bangladeshi Welfare Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 12)	14,875	14,875
Other creditors	178	178
	15,053	15,053

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 12)	172,971	231,114
	172,971	231,114

12. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	14,875	14,875
	14,875	14,875
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	172,971	231,114

13. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	212,091	95,107	307,198
	212,091	95,107	307,198
TOTAL FUNDS	212,091	95,107	307,198

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	204,603	(109,496)	95,107
	204,603	(109,496)	95,107
TOTAL FUNDS	204,603	(109,496)	95,107

Dacorum Bangladeshi Welfare Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	182,861	29,230	212,091
TOTAL FUNDS	<u>182,861</u>	<u>29,230</u>	<u>212,091</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	118,630	(89,400)	29,230
TOTAL FUNDS	<u>118,630</u>	<u>(89,400)</u>	<u>29,230</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	182,861	124,337	307,198
TOTAL FUNDS	<u>182,861</u>	<u>124,337</u>	<u>307,198</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	323,233	(198,896)	124,337
TOTAL FUNDS	<u>323,233</u>	<u>(198,896)</u>	<u>124,337</u>

Dacorum Bangladeshi Welfare Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

15. CONCESSIONAL LOAN

A concessional Loan of £7,600 (2023 :£10,000) paid to Muhammed Hamid Naqvi on 19/10/2022 is still outstanding.

Initial repayment terms state that the loan is to be repaid back within 6 months of the funds being transferred. New terms agreed for payment and will be repaid by 2025.

Dacorum Bangladeshi Welfare Association

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and legacies	170,257	88,116
Other trading activities		
Sale of dates	-	455
Investment income		
Deposit account interest	1	-
Charitable activities		
Children and adult teaching	34,345	30,059
Total incoming resources	204,603	118,630
EXPENDITURE		
Raising donations and legacies		
Other Fundraising costs	14,673	-
Charitable activities		
Rates and water	4,026	4,699
Insurance	1,227	1,188
Telephone	529	467
Sundries	8,565	6,001
Prayer Fees	5,293	3,728
Teaching services	28,586	28,778
Repairs and Maintenance	7,096	10,228
Hall Hire	5,137	3,414
PPS	2,822	3,557
Advertising	1,278	437
Freehold property	8,613	8,613
Fixtures and fittings	1,036	1,035
	74,208	72,145
Support costs		
Finance		
Finance charges	17,779	16,085
Governance costs		
Legal and professional fees	2,836	1,170
Total resources expended	109,496	89,400
Net income	95,107	29,230

This page does not form part of the statutory financial statements

DACORUM BANGLADESHI WELFARE ASSOCIATION

England & Wales - Charity number 1156157

Accounts

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Dacorum Bangladeshi Welfare Association

Contents of the Financial Statements
for the Year Ended 31 March 2023

Page	1 to 2	Report of the Trustees
	3	Independent Examiner's Report
	4	Statement of Financial Activities
	5	Balance Sheet
	6 to 11	Notes to the Financial Statements
	12	Detailed Statement of Financial Activities

Objectives and activities

The association is established to promote any charitable purpose for the benefit of the Bangladeshi and wider minority communities in Dacorum including the relief of poverty, preserve and protection of health, the advancement of education and the provision of facilities for recreational and other leisure time activities in the interest of social welfare and in order to improve the quality of life of the said beneficiaries.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit when deciding what activities the charity should undertake.

Achievements and performance

The DBWA have been providing a range of community services to the Bangladeshi community, during the year, the services provided include:

- Congregational Prayer facilities (every Friday)
- Special Ramadan Prayer facilities
- Annual "Funday" event for the whole family to enjoy
- Social & Housing advice
- Eid parties twice a year
- Children and adult teaching classes
- Games room facilities for people of all ages to use for socialising purposes
- Ladies only classes
- Partnership with local health organisation for the COVID vaccine programme

We wish to continue our range of programmes with a special focus on the female and younger demographic. The aim is to further help integrate them into the wider society and be confident within themselves. now with the purchase of a permanent home, we will be looking to further invest in these initiatives.

Financial review

The statement of financial activities show incoming resources for the year of a revenue nature of £118,630 (2022:£139,003).

The total unrestricted reserves at the year end stand at £212,091 (2022: £182,861)

It is the policy of the charity that the unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees considers that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed and are satisfied that the systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156157

Principal address
DBWA Centre
Hemel Hempstead
Hertfordshire
HP2 6BH

Trustees
S Rashid Trustee
J Islam Trustee
N Khan Trustee
A Khan Trustee
B Ahmed Trustee
M F Islam Trustee
S Rahman Trustee
W Islam Trustee
I Haque Trustee
I Rahman Trustee

Independent Examiner

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

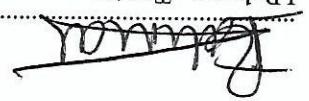
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 08/01/24 and signed on its behalf by:


I Rahman - Trustee

**Independent Examiner's Report to the Trustees of
Dacorum Bangladeshi Welfare Association**

I report to the charity trustees on my examination of the accounts of Dacorum Bangladeshi Welfare Association (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Majoor Khan

M Khawar

Cartwrights
Chartered Accountants and Business Advisors

Regency House
33 Wood Street

Barnet
Hertfordshire
EN5 4BE

Date: 8/11/24

Dacorum Bangladeshi Welfare Association

Statement of Financial Activities
for the Year Ended 31 March 2023

	2023	2022
	Unrestricted funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM		
Donations and legacies	88,116	113,958
Charitable activities	30,059	24,006
Other trading activities	455	1,039
Investment income	-	1
Total	118,630	139,004
EXPENDITURE ON		
Raising funds	1,170	4,302
Charitable activities	72,145	83,632
Other	16,085	12,170
Total	89,400	100,104
NET INCOME	29,230	38,900
RECONCILIATION OF FUNDS		
Total funds brought forward	182,861	143,961
TOTAL FUNDS CARRIED FORWARD	212,091	182,861

Notes

The notes form part of these financial statements

2023	2022	Notes			
Unrestricted funds	Total funds				
406,720	416,292	8	FIXED ASSETS		
			Tangible assets		
10,000	-	9	CURRENT ASSETS		
41,538	52,446		Debtors		
51,538	52,446		Cash at bank		
(15,053)	(15,053)	10	CREDITORS		
			Amounts falling due within one year		
36,485	37,393		NET CURRENT ASSETS		
443,205	453,685		TOTAL ASSETS LESS CURRENT LIABILITIES		
(231,114)	(270,824)	11	CREDITORS		
			Amounts falling due after more than one year		
212,091	182,861		NET ASSETS		
212,091	182,861		FUNDS		
		13	Unrestricted funds		
212,091	182,861		TOTAL FUNDS		

The financial statements were approved by the Board of Trustees and authorised for issue on 08/01/24 and were signed on its behalf by:



I Rahman - Trustee

1. COMPANY INFORMATION

Dacorum Bangladeshi Welfare Association is an association constituted under a governing document dated 13 March 2014. The address of the registered office is given on the legal and administrative information page of these financial statements.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The accounts have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and reporting by charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a public benefit entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 update bulletin 1 not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt.

Income received from classes is recognised upon receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes of the financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	-	2% on cost
Fixtures and fittings	-	25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted funds	NET INCOME	
	Other	Total
£ 12,170		£ 100,104
	38,900	
	Total funds brought forward	
	RECONCILIATION OF FUNDS	
	TOTAL FUNDS CARRIED FORWARD	
	8. TANGIBLE FIXED ASSETS	
	COST	
	At 1 April 2022	At 1 April 2023
£ 434,701	430,631	430,631
75	-	75
	Additions	
	At 31 March 2023	At 31 March 2023
£ 434,776	430,631	430,631
	DEPRECIATION	
	At 1 April 2022	At 1 April 2023
£ 18,409	17,226	1,183
9,647	8,612	1,035
	Charge for year	
	At 31 March 2023	At 31 March 2023
£ 28,056	25,838	2,218
	NET BOOK VALUE	
	At 31 March 2023	At 31 March 2023
£ 406,720	404,793	1,927
416,292	413,405	2,887
	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
	2023	2022
	£ 10,000	£ -
		Other debtors

	2023	2022
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	15,053	15,053
Bank loans and overdrafts (see note 12)	14,875	14,875
Other creditors	178	178
11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	231,114	270,824
Bank loans (see note 12)	£ 231,114	£ 270,824
12. LOANS		
An analysis of the maturity of loans is given below:		
Amounts falling due within one year on demand:	2023	2022
Bank loans	£ 14,875	£ 14,875
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	231,114	270,824
13. MOVEMENT IN FUNDS		
Unrestricted funds	At 1/4/22	At 31/3/23
General fund	£ 182,861	£ 212,091
TOTAL FUNDS	182,861	212,091
Net movement in funds, included in the above are as follows:		
Incoming resources	£ 118,630	£ 29,230
Resources expended	£ (89,400)	£ (89,400)
Movement in funds	£ 29,230	£ 29,230
Unrestricted funds	£ 118,630	£ 29,230
General fund	£ 118,630	£ 29,230
TOTAL FUNDS	118,630	29,230

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

15. CONCESSIONAL LOAN

during the year, a loan of £10,000 was paid to Muhammed Hamid Nagvi.

Monies was paid out of the bank on 19/10/2022.

Repayment terms state that the loan is to be repaid back within 6 months of the funds being transferred.

Dacorum Bangladeshi Welfare Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

2023 £

2022 £

INCOME AND ENDOWMENTS

Donations and legacies
89,602

Grants

88,116

24,356

88,116

113,958

Other trading activities
Sale of dates

455

1,039

Investment income

-

1

Charitable activities
Children and adult teaching

30,059

24,006

Total incoming resources

118,630

139,004

EXPENDITURE

Charitable activities
Rates and water

4,699

6,855

Insurance

1,188

1,052

Telephone

467

404

Sundries

6,001

4,238

CRB Checks

-

90

Prayer Fees

3,728

4,265

Teaching services

28,778

23,202

Motor Costs

-

583

Repairs and Maintenance

10,228

30,605

Hall Hire

3,414

891

PPS

3,557

2,072

Advertising

437

22

Freehold property

8,613

8,613

Fixtures and fittings

1,035

740

Support costs

72,145

83,632

Finance

16,085

12,170

Finance charges

Governance costs

1,170

2,591

Legal and professional fees

-

1,711

Accountancy

1,170

4,302

Total resources expended

89,400

100,104

Net income

29,230

38,900

This page does not form part of the statutory financial statements

DACORUM BANGLADESHI WELFARE ASSOCIATION

England & Wales - Charity number 1156157

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Dacorum Bangladeshi Welfare Association**

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

Dacorum Bangladeshi Welfare Association

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for the Year Ended 31 March 2022**

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Dacorum Bangladeshi Welfare Association

Report of the Trustees for the Year Ended 31 March 2022

Objectives and activities

The association is established to promote any charitable purpose for the benefit of the Bangladeshi and wider minority communities in Dacorum including the relief of poverty, preserve and protection of health, the advancement of education and the provision of facilities for recreational and other leisure time activities in the interest of social welfare and in order to improve the quality of life of the said beneficiaries.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit when deciding what activities the charity should undertake.

Achievements and performance

The DBWA have been providing a range of community services to the Bangladeshi community, during the year, the services provided include:

- Congregational Prayer facilities (every Friday)
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- Annual "Funday" event for the whole family to enjoy
- Social & Housing advice
- Eid parties twice a year
- Children and adult teaching classes
- Games room facilities for people of all ages to use for socialising purposes
- Ladies only classes
- Partnership with local health organisation for the COVID vaccine programme

We wish to continue our range of programmes with a special focus on the female and younger demographic. The aim is to further help integrate them into the wider society and be confident within themselves. now with the purchase of a permanent home, we will be looking to further invest in these initiatives.

Financial review

The statement of financial activities show incoming resources for the year of a revenue nature of £139,003 (2021:£32,032).

The total unrestricted reserves at the year end stand at £182,861 (2021: £143,961)

It is the policy of the charity that the unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed and are satisfied that the systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156157

Principal address

DBWA Centre
Hemel Hempstead
Hertfordshire
HP2 6BH

Dacorum Bangladeshi Welfare Association

**Report of the Trustees
for the Year Ended 31 March 2022**

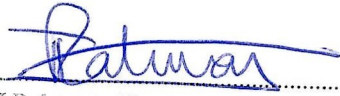
Trustees

S Rashid Trustee
J Islam Trustee
N Khan Trustee
A Khan Trustee
M Maksir Trustee
B Ahmed Trustee
M F Islam Trustee
S Rahman Trustee
W Islam Trustee
I Haque Trustee
I Rahman Trustee

Independent Examiner

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

Approved by order of the board of trustees on 17/12/22 and signed on its behalf by:


.....
I Rahman - Trustee

**Independent Examiner's Report to the Trustees of
Dacorum Bangladeshi Welfare Association**

Independent examiner's report to the trustees of Dacorum Bangladeshi Welfare Association

I report to the charity trustees on my examination of the accounts of Dacorum Bangladeshi Welfare Association (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Khawar
ACCA
Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

Date: 17/12/22

Dacorum Bangladeshi Welfare Association

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Notes	2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		113,958	17,732
Charitable activities			
Charitable		24,006	14,300
Other trading activities	3	1,039	-
Investment income	4	1	-
Total		139,004	32,032
 EXPENDITURE ON			
Raising funds		4,302	539
Charitable activities			
Charitable		83,632	29,207
Other		12,170	18,007
Total		100,104	47,753
NET INCOME/(EXPENDITURE)		38,900	(15,721)
 RECONCILIATION OF FUNDS			
Total funds brought forward		143,961	159,682
TOTAL FUNDS CARRIED FORWARD		182,861	143,961


The notes form part of these financial statements

Dacorum Bangladeshi Welfare Association

**Balance Sheet
31 March 2022**

	Notes	2022 Unrestricted funds £	2021 Total funds £
FIXED ASSETS			
Tangible assets	7	416,292	423,345
CURRENT ASSETS			
Cash at bank		52,446	17,947
CREDITORS			
Amounts falling due within one year	8	(15,053)	(16,373)
NET CURRENT ASSETS		<u>37,393</u>	<u>1,574</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		453,685	424,919
CREDITORS			
Amounts falling due after more than one year	9	(270,824)	(280,958)
NET ASSETS		<u>182,861</u>	<u>143,961</u>
FUNDS			
Unrestricted funds	11	182,861	143,961
TOTAL FUNDS		<u>182,861</u>	<u>143,961</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17/12/22 and were signed on its behalf by:


.....
I Rahman - Trustee

The notes form part of these financial statements

Dacorum Bangladeshi Welfare Association

Notes to the Financial Statements for the Year Ended 31 March 2022

1. COMPANY INFORMATION

Dacorum Bangladeshi Welfare Association is an association constituted under a governing document dated 13 March 2014. The address of the registered office is given on the legal and administrative information page of these financial statements.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and reporting by charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial reporting standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a public benefit entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 update bulletin 1 not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt.

Income received from classes is recognised upon receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Dacorum Bangladeshi Welfare Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. OTHER TRADING ACTIVITIES

	2022	2021
Sale of dates	£ 1,039	£ -
	<u>1,039</u>	<u>-</u>

4. INVESTMENT INCOME

	2022	2021
Deposit account interest	£ 1	£ -
	<u>1</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	17,732
Charitable activities	
Charitable	14,300
Total	<u>32,032</u>
EXPENDITURE ON	
Raising funds	539
Charitable activities	
Charitable	29,207
Other	18,007
Total	<u>47,753</u>
NET INCOME/(EXPENDITURE)	<u>(15,721)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	159,682

Dacorum Bangladeshi Welfare Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
TOTAL FUNDS CARRIED FORWARD	143,961

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021			
Additions	430,631	1,770	432,401
	-	2,300	2,300
At 31 March 2022	430,631	4,070	434,701
DEPRECIATION			
At 1 April 2021			
Charge for year	8,613	443	9,056
	8,613	740	9,353
At 31 March 2022	17,226	1,183	18,409
NET BOOK VALUE			
At 31 March 2022	413,405	2,887	416,292
At 31 March 2021	422,018	1,327	423,345

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 10)	14,875	14,875
Other creditors	178	1,498
	15,053	16,373

Dacorum Bangladeshi Welfare Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 10)	270,824	280,958
	<u>270,824</u>	<u>280,958</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	14,875	14,875
	<u>14,875</u>	<u>14,875</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	270,824	280,958

11. MOVEMENT IN FUNDS

	At 1/4/21	Net movement in funds	At
	£	£	31/3/22
			£
Unrestricted funds			
General fund	143,961	38,900	182,861
	<u>143,961</u>	<u>38,900</u>	<u>182,861</u>
TOTAL FUNDS	<u>143,961</u>	<u>38,900</u>	<u>182,861</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	139,004	(100,104)	38,900
	<u>139,004</u>	<u>(100,104)</u>	<u>38,900</u>
TOTAL FUNDS	<u>139,004</u>	<u>(100,104)</u>	<u>38,900</u>

Comparatives for movement in funds

	At 1/4/20	Net movement in funds	At
	£	£	31/3/21
			£
Unrestricted funds			
General fund	159,682	(15,721)	143,961
	<u>159,682</u>	<u>(15,721)</u>	<u>143,961</u>
TOTAL FUNDS	<u>159,682</u>	<u>(15,721)</u>	<u>143,961</u>

Dacorum Bangladeshi Welfare Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,032	(47,753)	(15,721)
TOTAL FUNDS	<u>32,032</u>	<u>(47,753)</u>	<u>(15,721)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	159,682	23,179	182,861
TOTAL FUNDS	<u>159,682</u>	<u>23,179</u>	<u>182,861</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	171,036	(147,857)	23,179
TOTAL FUNDS	<u>171,036</u>	<u>(147,857)</u>	<u>23,179</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Dacorum Bangladeshi Welfare Association

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and legacies	89,602	17,732
Grants	24,356	-
	<hr/>	<hr/>
	113,958	17,732
Other trading activities		
Sale of dates	1,039	-
Investment income		
Deposit account interest	1	-
Charitable activities		
Children and adult teaching	24,006	13,260
Friday Prayers	-	1,040
	<hr/>	<hr/>
	24,006	14,300
Total incoming resources	<hr/>	<hr/>
	139,004	32,032
EXPENDITURE		
Raising donations and legacies		
Other Fundraising costs	-	539
Charitable activities		
Rates and water		
Insurance	6,855	516
Telephone	1,052	1,044
Sundries	404	287
Books and Accessories	4,238	617
CRB Checks	-	1,074
Prayer Fees	90	110
Teaching services	4,265	1,255
Motor Costs	23,202	13,156
Repairs and Maintenance	583	128
Hall Hire	30,605	216
PPS	891	1,749
Advertising	2,072	-
Freehold property	22	-
Fixtures and fittings	8,613	8,612
	740	443
	<hr/>	<hr/>
	83,632	29,207
Support costs		
Finance		
Finance charges	12,170	12,643

This page does not form part of the statutory financial statements

Dacorum Bangladeshi Welfare Association

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	2022 £	2021 £
Finance		
Governance costs		
Independent examination fees	-	2,100
Legal and professional fees	2,591	3,264
Accountancy	1,711	-
	<u>4,302</u>	<u>5,364</u>
Total resources expended	100,104	47,753
Net income/(expenditure)	<u>38,900</u>	<u>(15,721)</u>

This page does not form part of the statutory financial statements

DACORUM BANGLADESHI WELFARE ASSOCIATION

England & Wales - Charity number 1156157

Accounts

Charity Registration No. 1156157

DACORUM BANGLADESHI WELFARE ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

DACORUM BANGLADESHI WELFARE ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S Rashid Mr J Islam Mr N I Khan Mr A Khan Mr M Maksir Mr B Ahmed Mr M F Islam Mr S Rahman W Islam I Haque I Rahman	(Appointed 23 September 2020) (Appointed 23 September 2020) (Appointed 23 September 2020)
Charity number	1156157	
Registered office	DBWA Centre Hemel Hempstead Hertfordshire HP2 6BH	
Independent examiner	Rouse Partners LLP 55 Station Road Beaconsfield Buckinghamshire HP9 1QL	

DACORUM BANGLADESHI WELFARE ASSOCIATION

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Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

DACORUM BANGLADESHI WELFARE ASSOCIATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The association is established to promote any charitable purpose for the benefit of the Bangladeshi and wider minority communities in Dacorum including the relief of poverty, preserve and protection of health, the advancement of education and the provision of facilities for recreational and other leisure time activities in the interest of social welfare and in order to improve the quality of life of the said beneficiaries.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit when deciding what activities the charity should undertake.

Achievements and performance

The DBWA have been providing a range of community services to the Bangladeshi community . During the year the services provided include;

- Congregational Prayer Facilities – (every Friday)
- Special Ramadan Prayer facilities
- Annual "Funday" event for the whole family to enjoy
- Social & Housing advice
- Eid Parties twice a year
- Children and adult teaching classes
- Games room facilities for people of all ages to use for socialising purposes
- Ladies only classes
- Partnership with local health organisation for the COVID vaccine program

We wish to continue our range of programmes with a special focus on the female and younger demographic. The aim is to further help integrate them into the wider society and be confident within themselves. Now with the purchase of a permanent home, we will be looking to further invest in these initiatives.

Financial review

The Statement of Financial Activities show incoming resources for the year of a revenue nature of £32,032 (2020: £43,005).

The total unrestricted reserves at the year end stand at £143,961 (2020: £79,682), and the total designated reserves as at the year end stand at £Nil (2020: £80,000. The designated reserve of £80,000 was utilised in the year on the purchase of the freehold property known as Grovehill Health Centre.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

DACORUM BANGLADESHI WELFARE ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed on 13 March 2014 .

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr S Rashid

Mr J Islam

Mr N I Khan

Mr A Khan

Mr M Maksir

Mr M H Rashid (Resigned 23 September 2020)

Mr B Ahmed

Mr M Hussain (Resigned 23 September 2020)

Mr M F Islam

Mr S Rahman

W Islam (Appointed 23 September 2020)

I Haque (Appointed 23 September 2020)

I Rahman (Appointed 23 September 2020)

The charity elects the trustees in the general meeting. Each of the trustees shall retire with effect from the conclusion of the annual general meeting next after his or her appointment but shall be eligible for re-election at that annual general meeting.

The charity shall be managed and administered by a committee comprising the officers and other members elected in accordance with the constitution. A trustee must be a member of the charity or the nominated representative of an organisation that is a member of the charity.

The Trustees report was approved by the Board of Trustees.



.....
Mr S Rashid

Trustee

Dated:26/07/2021.....

DACORUM BANGLADESHI WELFARE ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DACORUM BANGLADESHI WELFARE ASSOCIATION

I report to the Trustees on my examination of the financial statements of Dacorum Bangladeshi Welfare Association (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

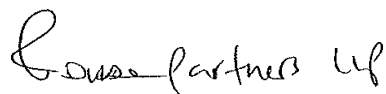
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;
or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Rouse Partners LLP

55 Station Road
Beaconsfield
Buckinghamshire
HP9 1QL

Dated: 21 September 2021

DACORUM BANGLADESHI WELFARE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	17,732	-	17,732	28,808	-	28,808
Charitable activities	4	14,300	-	14,300	14,197	-	14,197
Total income		32,032	-	32,032	43,005	-	43,005
Expenditure on:							
Raising funds	5	539	-	539	1,407	-	1,407
Charitable activities	6	34,571	-	34,571	27,273	-	27,273
Financing costs	10	12,643	-	12,643	-	-	-
Total resources expended		47,753	-	47,753	28,680	-	28,680
Net (outgoing)/ incoming resources before transfers		(15,721)	-	(15,721)	14,325	-	14,325
Gross transfers between funds		80,000	(80,000)	-	-	-	-
Net income for the year/ Net movement in funds		64,279	(80,000)	(15,721)	14,325	-	14,325
Fund balances at 1 April 2020		79,682	80,000	159,682	65,357	80,000	145,357
Fund balances at 31 March 2021		143,961	-	143,961	79,682	80,000	159,682

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

DACORUM BANGLADESHI WELFARE ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		423,345		-
Current assets					
Cash at bank and in hand		17,947		161,662	
Creditors: amounts falling due within one year	13	(16,373)		(1,980)	
Net current assets			1,574		159,682
Total assets less current liabilities			424,919		159,682
Creditors: amounts falling due after more than one year	14		(280,958)		-
Net assets			143,961		159,682
Income funds					
Unrestricted funds - designated			-		80,000
Unrestricted funds - general			143,961		79,682
			143,961		159,682

The financial statements were approved by the Trustees on 26/07/2021


.....
Mr S Rashid
Trustee

DACORUM BANGLADESHI WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company information

Dacorum Bangladeshi Welfare Association is an association constituted under a governing document dated 13 March 2014. The address of the registered office is given on the legal and administrative information page of these financial statements.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt.

Income received from classes is recognised upon receipt.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Expenditure on charitable activities includes services provided by teachers, support and governance costs which are incurred in running the charity.

DACORUM BANGLADESHI WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Support costs are those that assist the work of the charity and include hall costs, governance costs and administrative costs. They are incurred directly in support of expenditure on the objects of the charity and allocated to expenditure on charitable activities on a basis consistent with use of the resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Fixtures, fittings & equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price.

DACORUM BANGLADESHI WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2021	2020
	£	£
Donations and gifts	17,732	28,808
	<u>17,732</u>	<u>28,808</u>

4 Charitable activities

	Children and adult classes 2021 £	Children and adult classes 2020 £
Children and adult teaching classes	13,260	14,197
Friday prayers	1,040	-
	<u>14,300</u>	<u>14,197</u>

DACORUM BANGLADESHI WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Raising funds

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
<u>Fundraising and publicity</u>		
Other fundraising costs	539	1,407
	<u>539</u>	<u>1,407</u>
	<u><u>539</u></u>	<u><u>1,407</u></u>

6 Charitable activities

	Costs incurred through charitable activities 2021 £	Costs incurred through charitable activities 2020 £
Teaching services	13,156	15,585
	-	871
Books and accessories	1,074	2,372
CRB checks	110	-
Prayers fees	1,255	-
	<u>15,595</u>	<u>18,828</u>
Share of support costs (see note 7)	13,612	6,345
Share of governance costs (see note 7)	5,364	2,100
	<u>34,571</u>	<u>27,273</u>
	<u><u>34,571</u></u>	<u><u>27,273</u></u>

DACORUM BANGLADESHI WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Support costs

	Support costs £	Governance costs £	2021 £	2020 £	Basis of allocation
Depreciation	9,055	-	9,055	-	Actual
Insurance	1,044	-	1,044	-	Actual
General rates	516	-	516	-	Actual
Telephone	287	-	287	-	Actual
Motor expenses					Actual
	128	-	128	-	
Sundry expenses					Actual
	617	-	617	-	
Hall hire	1,749	-	1,749	6,345	Actual
Repair & Maintenance	216	-	216	-	Actual
Legal and professional	-	3,264	3,264	-	Actual
Independent Examination fees	-	2,100	2,100	2,100	actual
	<u>13,612</u>	<u>5,364</u>	<u>18,976</u>	<u>8,445</u>	
Analysed between Charitable activities	<u>13,612</u>	<u>5,364</u>	<u>18,976</u>	<u>8,445</u>	

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

10 Financing costs

	2021 £	2020 £
Financing costs	12,643	-
	<u>12,643</u>	<u>-</u>

DACORUM BANGLADESHI WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
Additions	430,631	1,770	432,401
At 31 March 2021	430,631	1,770	432,401
Depreciation and impairment			
Depreciation charged in the year	8,613	443	9,056
At 31 March 2021	8,613	443	9,056
Carrying amount			
At 31 March 2021	422,018	1,327	423,345

12 Loans and overdrafts

	2021 £	2020 £
Bank loans	295,833	-
Payable within one year	14,875	-
Payable after one year	280,958	-

The long-term loans are secured by fixed charges over the assets of the association.

The above loan is provided by the Triodos Bank UK Ltd, over a period of 20 years at a rate of interest of 4% per annum.

13 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	12	14,875	-
Other creditors		178	180
Accruals and deferred income		1,320	1,800
		16,373	1,980

DACORUM BANGLADESHI WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	12	280,958	-

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			
	Incoming resources £	Balance at 1 April 2020 £	Resources expended £	Balance at 31 March 2021 £
Purchase of a freehold property	-	80,000	(80,000)	-
	-	80,000	(80,000)	-

During the year the charity acquired a freehold property known as Grovehill Health Centre and utilised the fund initially designated for this purpose.

16 Analysis of net assets between funds

	Unrestricted 2021 £	Designated 2021 £	Total 2021 £	Unrestricted 2020 £	Designated 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	423,345	-	423,345	-	-	-
Current assets/ (liabilities)	1,574	-	1,574	79,682	80,000	159,682
Long term liabilities	(280,958)	-	(280,958)	-	-	-
	143,961	-	143,961	79,682	80,000	159,682

17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).