

BENTLEY FEDERATION CHILD CARE SERVICES

England & Wales · Charity number 1156149

Details

Status Registered

Legal form CIO

Registered 2014-03-12

Register [View on the Charity Commission register](#)

Contact

Address Bentley Childcare
Monmouth Road
Bentley
Walsall
WS2 0EQ

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Website bentleycc.org.uk

Activities

Objects: OBJECTS TO WORK FOR THE PUBLIC BENEFIT BY PROVIDING CHILD CARE FOR THE DEVELOPMENT AND EDUCATION OF CHILDREN IN THE WALSALL AREA BY:(1)PROMOTING CHILDREN'S CARE AND SAFETY;(2)PROMOTING CHILDREN'S EDUCATION AND PROMOTING PARENTAL INVOLVEMENT;(3)PROMOTING CHILDREN'S HEALTH AND WELLBEING;(4)PROVIDING SERVICES TO SUPPORT CHILDREN AND THEIR FAMILIES AND CARERS;(5)PROVIDING CHILDCARE SERVICES TO ENABLE PARENTS AND CARERS TO TAKE UP OR CONTINUE EMPLOYMENT.

Activities: PROVIDING CHILD CARE FOR THE DEVELOPMENT & EDUCATION OF CHILDREN IN THE WALSALL AREA BY:PROMOTING CHILDREN'S CARE & SAFETY;PROMOTING CHILDREN'S EDUCATION & PROMOTING PARENTAL INVOLVEMENT;PROMOTING CHILDREN'S HEALTH AND WELLBEING;PROVIDING SERVICES TO SUPPORT CHILDREN AND THEIR FAMILIES AND CARERS;PROVIDING CHILDCARE SERVICES TO ENABLE PARENTS AND CARERS TO TAKE UP OR CONTINUE EMPLOYMENT.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Other Charitable Purposes
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** THE WALSALL AREA
- Walsall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,394,794	£1,099,571	£409,734	33
2024-03-31	£685,938	£712,632	£114,511	25
2023-03-31	£554,829	£650,978	£141,205	21
2022-03-31	£478,761	£434,122	-	-
2021-03-31	£457,258	£523,380	-	-

Trustees

Name	Role	Appointed
Judith Deeley-Brewer	Chair	2021-10-13
Andria Holmes		2024-03-06
Deanna Vaughan		2022-11-16
Katherine Elizabeth Emma Magner		2020-01-29
Katherine Jameson		2022-11-16
MIKE LEE		2014-02-06

BENTLEY FEDERATION CHILD CARE SERVICES

England & Wales - Charity number 1156149

Accounts

Charity registration number 1156149 (England and Wales)

**BENTLEY FEDERATION CHILDCARE SERVICES
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

BENTLEY FEDERATION CHILDCARE SERVICES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr M Lee
Ms K E Magnier
Mrs J Deeley-Brewer
Ms D Vaughan
Ms A Holmes

Charity number (England and Wales)

1156149

Auditor

BK Plus Audit Limited
Azzurri House
Walsall Road
Aldridge
Walsall
WS9 0RB

BENTLEY FEDERATION CHILDCARE SERVICES

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BENTLEY FEDERATION CHILDCARE SERVICES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The principal object of the Charity is for the public benefit by providing childcare for the development and education of children in the Walsall area by:

- 1) Promoting children's care and safety
- 2) Promoting children's education and and promoting parental involvement
- 3) Promoting children's health and wellbeing
- 4) Providing services to support children and their families and carers
- 5) Providing child care services to enable parents and carers to take up or continue employment.

In setting the Charity's policy and planning its activities, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

The Charity provides a range of childcare and extended schools services for Bentley Community. Bentley West Primary and King Charles School are our main service users.

Our purpose built facilities are Ofsted registered and allow us to care for up to 249 children over two sites, up to the age of eleven. The centre is open from 7.30am to 6pm Monday to Friday, excluding Bank Holidays and staff training days.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year ended 31 March 2025 the Charity continued with the running of the Child Care Centre and directly employs a number of staff in management, child care and administrative roles.

The Charity continues to generate income by the collection of fees from parents of children who attend the Centre. The majority of funding, going forward, will be via the government's free childcare initiatives for parents, which provides 15 or 30 hours a week of free childcare to working parents.

During the year ending 31 March 2025 Bentley Federation Childcare Services continued to be working at full capacity. We now have a waiting list for children to attend six months in advance. Ms Andria Holmes (Childcare Manager) continues to be an unpaid trustee so that she can fulfil the role of responsible person for Ofsted regulations.

Financial review

The Trustees are satisfied with the financial performance of the Charity throughout the year and expects this level to continue.

Despite the increasing utility bills, running costs and the living wage, the nursery has remained sustainable, with higher than expected occupancy rates.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level sufficient to operate at its normal operating scale for a period of three months to allow beneficiaries to access alternative provision should there be a shortfall in income. This level of reserves has been maintained throughout the year.

BENTLEY FEDERATION CHILDCARE SERVICES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The Charity will hold sufficient reserves to allow the winding up of its services, including all statutory payments including staff redundancies.

Excluded for the Reserves Policy is income associated with Endowment Funds and Donor Restricted Funds (Earmarked Income). Therefore, in order to demonstrate transparency, accountability and sound financial management, the Charity's Reserves Policy clearly justifies the amount of reserves kept back each year.

The Trustees have considered the risks in respect of expenditure, unrestricted income and, where appropriate, restricted income, and where funds can only be realised by the disposal of a fixed asset. Also taken into consideration are any external identified potential major risks to income and expenditure during the year under consideration.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. This the Trustees continue to adopt the going concern basis of accounting in preparing the Trustees' Annual Report

Structure, governance and management

The charity is registered and constituted as a Charitable Incorporated Organisation. The Charity was set up as a Charitable Incorporated Organisation with a Foundation model constitution on 1 December 2013 and was registered with the Charities Commission on 12 March 2014 with number 1156149.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr M Lee

Ms K E Magner

Mrs J Deeley-Brewer

Mrs K Cooper

(Resigned 17 March 2025)

Ms D Vaughan

Ms A Holmes

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity's constitution.

There should be at least three Charity Trustees. If the number falls below the minimum, the remaining Trustees may act only to call a meeting of the Charity Trustees, or appoint a new Charity Trustee.

Apart from the first Charity Trustees, every Trustee must be appointed for a term of three years. In selecting individuals for appointment as Charity Trustees, The Charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity.

The Charity Trustees manage the affairs of the Charity.

BENTLEY FEDERATION CHILDCARE SERVICES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees' report was approved by the Board of Trustees.

Mrs J Deeley-Brewer
Trustee

Handwritten signature of Mrs J Deeley-Brewer in black ink.

8 December 2025

BENTLEY FEDERATION CHILDCARE SERVICES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BENTLEY FEDERATION CHILDCARE SERVICES

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF BENTLEY FEDERATION CHILDCARE SERVICES

Opinion

We have audited the financial statements of Bentley Federation Childcare Services Ltd (the charity) for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

BENTLEY FEDERATION CHILDCARE SERVICES

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF BENTLEY FEDERATION CHILDCARE SERVICES

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Other matters which we are required to address

This is a first year audit engagement and as such, the comparative figures are unaudited, and we provide no assurance over them. Sufficient opening balance work has been performed to enable an unqualified opinion over the current year figures.

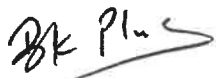
Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

BENTLEY FEDERATION CHILDCARE SERVICES

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF BENTLEY FEDERATION CHILDCARE SERVICES



Keval Dattani ACA (Senior Statutory Auditor)

For and on behalf of BK Plus Audit Limited, Statutory Auditor

Chartered Certified Accountants

Azzurri House

Walsall Road

Aldridge

Walsall

WS9 0RB

8 December 2025

BK Plus Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

BENTLEY FEDERATION CHILDCARE SERVICES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	UNAUDITED Unrestricted funds 2024 £
	Notes		
Income from:			
Donations, legacies and grants	3	721,188	8,027
Charitable activities	4	672,968	677,911
Investments	5	638	-
Total income		<u>1,394,794</u>	<u>685,938</u>
Expenditure on:			
Charitable activities	6	1,099,571	712,632
Total expenditure		<u>1,099,571</u>	<u>712,632</u>
Net income/(expenditure) and movement in funds		295,223	(26,694)
Reconciliation of funds:			
Fund balances at 1 April 2024		114,511	141,205
Fund balances at 31 March 2025		<u>409,734</u>	<u>114,511</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BENTLEY FEDERATION CHILDCARE SERVICES

BALANCE SHEET

AS AT 31 MARCH 2025

			2025	UNAUDITED	2024
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		3,527		1,170
Current assets					
Debtors	12	46,105		42,727	
Cash at bank and in hand		405,961		93,327	
		452,066		136,054	
Creditors: amounts falling due within one year	13	(45,859)		(22,713)	
Net current assets			406,207		113,341
Total assets less current liabilities			409,734		114,511
The funds of the charity					
Unrestricted funds	15		409,734		114,511
			409,734		114,511

The financial statements were approved by the trustees on 8 December 2025

Mrs J Deeley-Brewer
Trustee

J. Deeley - Brewer

BENTLEY FEDERATION CHILDCARE SERVICES

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	UNAUDITED 2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	17		314,821		(143,920)
Investing activities					
Purchase of tangible fixed assets		(2,825)		-	
Investment income received		638		-	
Net cash used in investing activities			(2,187)		-
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			312,634		(143,920)
Cash and cash equivalents at beginning of year			93,327		237,247
Cash and cash equivalents at end of year			405,961		93,327

BENTLEY FEDERATION CHILDCARE SERVICES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Bentley Federation Childcare Services is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

BENTLEY FEDERATION CHILDCARE SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

BENTLEY FEDERATION CHILDCARE SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations, legacies and grants

	UNAUDITED	
	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations and gifts	-	619
Grants received	721,188	7,408
	<u>721,188</u>	<u>8,027</u>

4 Charitable activities

	UNAUDITED	
	2025	2024
	£	£
Childcare fees	<u>672,968</u>	<u>677,911</u>

BENTLEY FEDERATION CHILDCARE SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Income from investments

	Unrestricted funds 2025 £	UNAUDITED Unrestricted funds 2024 £
Interest receivable	638	-

6 Expenditure on charitable activities

	2025 £	UNAUDITED 2024 £
Direct costs		
Staff costs	955,035	474,004
Depreciation and impairment	468	345
Resources and consumables	38,432	24,420
Stationery, printing and postage	2,181	8
Telephone and internet	4,076	-
Computer software and running costs	12,477	2,582
Repairs and maintenance	19,658	2,332
Staff training	3,724	1,277
Educational resources	11,693	-
Sundry expenses	11,993	5,825
Rates	3,912	-
Heat and light	14,400	-
	<u>1,078,049</u>	<u>510,793</u>
Share of support and governance costs (see note)		
Support	5,100	186,689
Governance	16,422	15,150
	<u>1,099,571</u>	<u>712,632</u>
Analysis by fund		
Unrestricted funds	<u>1,099,571</u>	<u>712,632</u>

Support Costs

Included in support costs is £281 (2024 - £181,879) incurred from Walsall Council in respect of provision of staff and heat and light.

BENTLEY FEDERATION CHILDCARE SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Net movement in funds	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	468	345
	<u> </u>	<u> </u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, except for Ms A Holmes, who received remuneration for her role as childcare centre manager. During the year ended 31 March 2025, Ms Holmes was paid a salary at market rate for her employment by the charity as childcare centre manager.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	33	25
	<u> </u>	<u> </u>
	UNAUDITED	
Employment costs	2025	2024
	£	£
Wages and salaries	899,477	447,664
Social security costs	46,449	19,653
Other pension costs	9,109	6,687
	<u> </u>	<u> </u>
	955,035	474,004
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BENTLEY FEDERATION CHILDCARE SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2024	4,799
Additions	2,825
	<hr/>
At 31 March 2025	7,624
	<hr/>
Depreciation and impairment	
At 1 April 2024	3,629
Depreciation charged in the year	468
	<hr/>
At 31 March 2025	4,097
	<hr/>
Carrying amount	
At 31 March 2025	3,527
	<hr/> <hr/>
At 31 March 2024	1,170
	<hr/> <hr/>

12 Debtors

	UNAUDITED	
	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	44,473	42,727
Prepayments and accrued income	1,632	-
	<hr/>	<hr/>
	46,105	42,727
	<hr/> <hr/>	<hr/> <hr/>

13 Creditors: amounts falling due within one year

	UNAUDITED	
	2025	2024
	£	£
Other taxation and social security	12,977	6,271
Other creditors	-	11,318
Accruals and deferred income	32,882	5,124
	<hr/>	<hr/>
	45,859	22,713
	<hr/> <hr/>	<hr/> <hr/>

14 Retirement benefit schemes

	UNAUDITED	
	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	9,109	6,687
	<hr/> <hr/>	<hr/> <hr/>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

BENTLEY FEDERATION CHILDCARE SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	114,511	1,394,794	(1,099,571)	409,734
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	UNAUDITED			
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	141,205	685,938	(712,632)	114,511
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

	2025 £	<i>UNAUDITED</i> 2024 £
17 Cash generated from/(absorbed by) operations		
Surplus/(deficit) for the year	295,223	(26,694)
Adjustments for:		
Investment income recognised in statement of financial activities	(638)	-
Depreciation and impairment of tangible fixed assets	468	345
Movements in working capital:		
(Increase) in debtors	(3,378)	(18,018)
Increase/(decrease) in creditors	23,146	(99,553)
Cash generated from/(absorbed by) operations	<u> </u> 314,821	<u> </u> (143,920)

18 Analysis of changes in net funds

The charity had no material debt during the year.

BENTLEY FEDERATION CHILD CARE SERVICES

England & Wales - Charity number 1156149

Accounts

Charity registration number 1156149

BENTLEY FEDERATION CHILDCARE SERVICES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

BENTLEY FEDERATION CHILDCARE SERVICES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr M Lee
Ms K E Magnier
Mrs J Deeley-Brewer
Mrs K Cooper
Ms D Vaughan
Ms A Holmes

(Appointed 6 March 2024)

Charity number

1156149

Independent examiner

Christopher Hession C.A.
Azzurri House
Walsall Road
Aldridge
Walsall
England
WS9 0RB
YO22 4LG

BENTLEY FEDERATION CHILDCARE SERVICES

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BENTLEY FEDERATION CHILDCARE SERVICES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The principal object of the Charity is for the public benefit by providing childcare for the development and education of children in the Walsall area by:

- 1) Promoting children's care and safety
- 2) Promoting children's education and and promoting parental involvement
- 3) Promoting children's health and wellbeing
- 4) Providing services to support children and their families and carers
- 5) Providing child care services to enable parents and carers to take up or continue employment.

In setting the Charity's policy and planning its activities, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

The Charity operates all childcare and extended schools services on behalf of the Bentley Federation. These services are primarily for children and families who attend either Bentley West Primary School and King Charles Primary School, but other service users from the community are welcome.

Our purpose built facilities are Ofsted registered and allow us to care for up to 249 children over two sites, up to the age of eleven. The centre is open from 7.30am to 6pm Monday to Friday, excluding Bank Holidays and staff training days.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year ended 31 March 2024 the Charity continued with the running of the Child Care Centre and directly employs a number of staff in management, child care and administrative roles.

The Charity continues to generate income by the collection of fees from parents of children who attend the Centre. The majority of funding, going forward, will be via the government's free childcare initiatives for parents, which provides 15 or 30 hours a week of free childcare to working parents.

During the year ended 31 March 2024, the childcare centre was made aware that the federation between Bentley West Primary School, King Charles Primary School and the childcare provision was to be dissolved on 1 June 2024. As a result, the childcare centre had to apply for a new Ofsted registration, which came into effect on 28 March 2024. As a result of various Ofsted requirements, Ms Andria Holmes, the childcare Centre Manager, was appointed an unpaid Trustee of the charity, so that she could take on the role of 'Responsible Person'.

Financial review

The Trustees are satisfied with the financial performance of the Charity throughout the year and expects this level to continue.

Despite the increasing utility bills, running costs and the living wage, the nursery has remained sustainable, with higher than expected occupancy rates.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level sufficient to operate at its normal operating scale for a period of two months to allow beneficiaries to access alternative provision should there be a shortfall in income. This level of reserves has been maintained throughout the year.

BENTLEY FEDERATION CHILDCARE SERVICES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The Charity will hold sufficient reserves to allow the winding up of its services, including all statutory payments including staff redundancies.

Excluded for the Reserves Policy is income associated with Endowment Funds and Donor Restricted Funds (Earmarked Income). Therefore, in order to demonstrate transparency, accountability and sound financial management, the Charity's Reserves Policy clearly justifies the amount of reserves kept back each year.

The Trustees have considered the risks in respect of expenditure, unrestricted income and, where appropriate, restricted income, and where funds can only be realised by the disposal of a fixed asset. Also taken into consideration are any external identified potential major risks to income and expenditure during the year under consideration.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. This the Trustees continue to adopt the going concern basis of accounting in preparing the Trustees' Annual Report

Structure, governance and management

The charity is registered and constituted as a Charitable Incorporated Organisation. The Charity was set up as a Charitable Incorporated Organisation with a Foundation model constitution on 1 December 2013 and was registered with the Charities Commission on 12 March 2014 with number 1156149.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr M Lee

Ms W Tamar

(Resigned 20 June 2023)

Ms K Lister

(Resigned 1 March 2024)

Ms K E Magner

Mrs J Deeley-Brewer

Mrs K Cooper

Ms D Vaughan

Ms A Holmes

(Appointed 6 March 2024)

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity's constitution.

There should be at least three Charity Trustees. If the number falls below the minimum, the remaining Trustees may act only to call a meeting of the Charity Trustees, or appoint a new Charity Trustee.

Apart from the first Charity Trustees, every Trustee must be appointed for a term of three years. In selecting individuals for appointment as Charity Trustees, The Charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity.

The Charity Trustees manage the affairs of the Charity.

BENTLEY FEDERATION CHILDCARE SERVICES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees' report was approved by the Board of Trustees.

J. Deeley - Brewer

Mrs J Deeley-Brewer
Trustee

Date: 25th September 2024

BENTLEY FEDERATION CHILDCARE SERVICES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BENTLEY FEDERATION CHILDCARE SERVICES

I report to the trustees on my examination of the financial statements of Bentley Federation Childcare Services (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

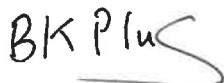
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Christopher Hession C.A.
BK Plus Limited
Azzurri House
Walsall Road
Aldridge
Walsall
WS9 0RB

Dated: 4 October 2024

BENTLEY FEDERATION CHILDCARE SERVICES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	8,027	12,305
Charitable activities	4	677,911	542,524
Total income		685,938	554,829
Expenditure on:			
Charitable activities	5	712,632	650,978
Total expenditure		712,632	650,978
Net expenditure and movement in funds		(26,694)	(96,149)
Reconciliation of funds:			
Fund balances at 1 April 2023		141,205	237,354
Fund balances at 31 March 2024		114,511	141,205

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BENTLEY FEDERATION CHILDCARE SERVICES

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		1,170		1,516
Current assets					
Debtors	11	42,727		24,708	
Cash at bank and in hand		93,327		237,247	
		<u>136,054</u>		<u>261,955</u>	
Creditors: amounts falling due within one year	12	<u>(22,713)</u>		<u>(122,266)</u>	
Net current assets			<u>113,341</u>		<u>139,689</u>
Total assets less current liabilities			<u>114,511</u>		<u>141,205</u>
Net assets excluding pension liability			<u>114,511</u>		<u>141,205</u>
The funds of the charity					
Unrestricted funds			<u>114,511</u>		<u>141,205</u>
			<u>114,511</u>		<u>141,205</u>

The financial statements were approved by the trustees on 25-9-24

J. Deeley - Brewer
Mrs J Deeley-Brewer
Trustee

BENTLEY FEDERATION CHILDCARE SERVICES

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	16		(143,920)		(15,650)
Investing activities					
Purchase of tangible fixed assets		-		(349)	
Net cash used in investing activities			-		(349)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(143,920)		(15,999)
Cash and cash equivalents at beginning of year			237,247		253,246
Cash and cash equivalents at end of year			<u>93,327</u>		<u>237,247</u>

BENTLEY FEDERATION CHILDCARE SERVICES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Bentley Federation Childcare Services is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BENTLEY FEDERATION CHILDCARE SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
-----------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BENTLEY FEDERATION CHILDCARE SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations, legacies and grants

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	619	1
Grants received	7,408	12,304
	<u>8,027</u>	<u>12,305</u>

BENTLEY FEDERATION CHILDCARE SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	2024 £	2023 £
Childcare fees	677,911	542,524

5 Charitable activities

	2024 £	2023 £
Staff costs	474,004	390,098
Depreciation and impairment	345	423
Resources and consumables	24,420	26,104
Stationery, printing and postage	8	-
Computer software and running costs	2,582	3,882
Repairs and maintenance	2,332	1,007
Staff training	1,277	1,943
Sundry expenses	5,825	5,058
	<u>510,793</u>	<u>428,515</u>
Support costs (see note)	186,689	212,239
Governance costs	15,150	10,224
	<u>712,632</u>	<u>650,978</u>

Support Costs

Included in support costs is £181,879 (2023 - £208,340) incurred from Walsall Council in respect of provision of staff and heat and light.

6 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	345	423

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, except for Ms A Holmes, who received remuneration for her role as childcare centre manager. During the year ended 31 March 2024, Ms Holmes was paid a salary at market rate for her employment by the charity as childcare centre manager.

BENTLEY FEDERATION CHILDCARE SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
25	21

Employment costs

	2024 £	2023 £
Wages and salaries	447,664	371,564
Social security costs	19,653	13,009
Other pension costs	6,687	5,525
	<u>474,004</u>	<u>390,098</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2023	4,799
At 31 March 2024	<u>4,799</u>
Depreciation and impairment	
At 1 April 2023	3,284
Depreciation charged in the year	345
At 31 March 2024	<u>3,629</u>
Carrying amount	
At 31 March 2024	<u>1,170</u>
At 31 March 2023	<u>1,516</u>

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	<u>42,727</u>	<u>24,708</u>

BENTLEY FEDERATION CHILDCARE SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	6,271	4,822
Other creditors	11,318	113,340
Accruals and deferred income	5,124	4,104
	<u>22,713</u>	<u>122,266</u>

13 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	6,687	5,525
	<u>6,687</u>	<u>5,525</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	141,205	685,938	(712,632)	114,511
	<u>141,205</u>	<u>685,938</u>	<u>(712,632)</u>	<u>114,511</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	237,354	554,829	(650,978)	141,205
	<u>237,354</u>	<u>554,829</u>	<u>(650,978)</u>	<u>141,205</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

BENTLEY FEDERATION CHILDCARE SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Cash generated from operations	2024	2023
	£	£
Deficit for the year	(26,694)	(96,149)
Adjustments for:		
Depreciation and impairment of tangible fixed assets	345	423
Movements in working capital:		
(Increase) in debtors	(18,018)	(7,708)
(Decrease)/increase in creditors	(99,553)	87,784
Cash absorbed by operations	(143,920)	(15,650)

17 Analysis of changes in net funds

The charity had no material debt during the year.

BENTLEY FEDERATION CHILD CARE SERVICES

England & Wales - Charity number 1156149

Accounts

Charity registration number 1156149

**BENTLEY FEDERATION CHILDCARE SERVICES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

BENTLEY FEDERATION CHILDCARE SERVICES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr M Lee
Ms W Tamar
Ms K Lister
Ms K E Magner
Mrs J Deeley-Brewer
Ms K Jameson (Appointed 16 November 2022)
Ms D Vaughan (Appointed 16 November 2022)

Charity number

1156149

Independent examiner

Christopher Hession C.A.
Azzurri House
Walsall Road
Aldridge
Walsall
England
WS9 0RB

BENTLEY FEDERATION CHILDCARE SERVICES

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BENTLEY FEDERATION CHILDCARE SERVICES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The principal object of the Charity is for the public benefit by providing childcare for the development and education of children in the Walsall area by:

- 1) Promoting children's care and safety
- 2) Promoting children's education and promoting parental involvement
- 3) Promoting children's health and wellbeing
- 4) Providing services to support children and their families and carers
- 5) Providing child care services to enable parents and carers to take up or continue employment.

In setting the Charity's policy and planning its activities, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

The Charity operates all childcare and extended schools services on behalf of the Bentley Federation. These services are primarily for children and families who attend either Bentley West Primary School and King Charles Primary School, but other service users from the community are welcome.

Our purpose built facilities are Ofsted registered and allow us to care for up to 249 children over two sites, up to the age of eleven. The centre is open from 7.30am to 6pm Monday to Friday, excluding Bank Holidays and staff training days.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year ended 31 March 2023 the Charity continued with the running of the Child Care Centre and directly employs a number of staff in management, child care and administrative roles.

The Charity continues to generate income by the collection of fees from parents of children who attend the Centre.

Financial review

The Trustees are satisfied with the financial performance of the Charity throughout the year and expects this level to continue.

Despite the increasing utility bills, running costs and the living wage, the nursery has remained sustainable, with higher than expected occupancy rates.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level sufficient to operate at its normal operating scale for a period of three months to allow beneficiaries to access alternative provision should there be a shortfall in income. This level of reserves has been maintained throughout the year.

The Charity will hold sufficient reserves to allow the winding up of its services, including all statutory payments including staff redundancies.

Excluded for the Reserves Policy is income associated with Endowment Funds and Donor Restricted Funds (Earmarked Income). Therefore, in order to demonstrate transparency, accountability and sound financial management, the Charity's Reserves Policy clearly justifies the amount of reserves kept back each year.

BENTLEY FEDERATION CHILDCARE SERVICES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees have considered the risks in respect of expenditure, unrestricted income and, where appropriate, restricted income, and where funds can only be realised by the disposal of a fixed asset. Also taken into consideration are any external identified potential major risks to income and expenditure during the year under consideration.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. This the Trustees continue to adopt the going concern basis of accounting in preparing the Trustees' Annual Report

Structure, governance and management

The charity is registered and constituted as a Charitable Incorporated Organisation. The Charity was set up as a Charitable Incorporated Organisation with a Foundation model constitution on 1 December 2013 and was registered with the Charities Commission on 12 March 2014 with number 1156149.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr M Lee

Ms W Tamar

Ms K Lister

Ms K E Magner

Mrs J Deeley-Brewer

Ms K Jameson

(Appointed 16 November 2022)

Ms D Vaughan

(Appointed 16 November 2022)

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity's constitution.

There should be at least three Charity Trustees. If the number falls below the minimum, the remaining Trustees may act only to call a meeting of the Charity Trustees, or appoint a new Charity Trustee.

Apart from the first Charity Trustees, every Trustee must be appointed for a term of three years. In selecting individuals for appointment as Charity Trustees, The Charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity.

The Charity Trustees manage the affairs of the Charity.

The trustees' report was approved by the Board of Trustees.



Mrs J Deeley-Brewer
Trustee

27 November 2023

BENTLEY FEDERATION CHILDCARE SERVICES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BENTLEY FEDERATION CHILDCARE SERVICES

I report to the trustees on my examination of the financial statements of Bentley Federation Childcare Services (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Christopher Hesston C.A.

BK Plus Limited
Azzurri House
Walsall Road
Aldridge
Walsall
WS9 0RB

Dated: 27/11/23 .

BENTLEY FEDERATION CHILDCARE SERVICES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:	Notes				
Donations, legacies and grants	3	12,305	10,071	8,704	18,775
Charitable activities	4	542,524	459,986	-	459,986
Total income		<u>554,829</u>	<u>470,057</u>	<u>8,704</u>	<u>478,761</u>
Expenditure on:					
Charitable activities	5	650,978	425,418	8,704	434,122
Net (expenditure)/Income for the year/ Net movement in funds		(96,149)	44,639	-	44,639
Fund balances at 1 April 2022		237,354	192,715	-	192,715
Fund balances at 31 March 2023		<u>141,205</u>	<u>237,354</u>	<u>-</u>	<u>237,354</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BENTLEY FEDERATION CHILDCARE SERVICES

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	9		1,516		1,590
Current assets					
Debtors	10	24,708		17,000	
Cash at bank and in hand		237,247		253,246	
		<u>261,955</u>		<u>270,246</u>	
Creditors: amounts falling due within one year	11	<u>(122,266)</u>		<u>(34,482)</u>	
Net current assets			139,689		235,764
Total assets less current liabilities			<u>141,205</u>		<u>237,354</u>
Income funds					
Unrestricted funds			141,205		237,354
			<u>141,205</u>		<u>237,354</u>

The financial statements were approved by the Trustees on 27 November 2023

J. Deeley - Brewer

Mrs J Deeley-Brewer
Trustee

BENTLEY FEDERATION CHILDCARE SERVICES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity Information

Bentley Federation Childcare Services is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BENTLEY FEDERATION CHILDCARE SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
-----------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BENTLEY FEDERATION CHILDCARE SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations, legacies and grants

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2023	2022	2022	2022
	£	£	£	£
Donations and gifts	1	100	-	100
Grants received	12,304	9,971	8,704	18,675
	<u>12,305</u>	<u>10,071</u>	<u>8,704</u>	<u>18,775</u>

BENTLEY FEDERATION CHILDCARE SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	2023 £	2022 £
Childcare fees	542,524	459,986

5 Charitable activities

	2023 £	2022 £
Staff costs	390,098	333,413
Depreciation and impairment	423	530
Resources and consumables	26,104	19,501
Stationery, printing and postage	-	47
Computer software and running costs	3,882	2,261
Repairs and maintenance	1,007	865
Staff training	1,943	1,814
Sundry expenses	5,058	2,436
	<u>428,515</u>	<u>360,867</u>
Support costs (see note)	212,239	57,131
Governance costs	10,224	16,124
	<u>650,978</u>	<u>434,122</u>
Analysis by fund		
Unrestricted funds	650,978	425,418
Restricted funds	-	8,704

Support Costs

Included in support costs is £208,340 (2022 - £53,515) incurred from Walsall Council in respect of provision of staff and heat and light.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

BENTLEY FEDERATION CHILDCARE SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
21	20

Employment costs

	2023 £	2022 £
Wages and salaries	371,564	324,011
Social security costs	13,009	4,068
Other pension costs	5,525	5,334
	<u>390,098</u>	<u>333,413</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2022	4,451
Additions	349
At 31 March 2023	<u>4,800</u>
Depreciation and impairment	
At 1 April 2022	2,861
Depreciation charged in the year	423
At 31 March 2023	<u>3,284</u>
Carrying amount	
At 31 March 2023	<u>1,516</u>
At 31 March 2022	<u>1,590</u>

BENTLEY FEDERATION CHILDCARE SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Debtors	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	24,708	17,000
	<u>24,708</u>	<u>17,000</u>
11 Creditors: amounts falling due within one year	2023	2022
	£	£
Other taxation and social security	4,822	4,158
Other creditors	113,340	26,562
Accruals and deferred income	4,104	3,762
	<u>122,266</u>	<u>34,482</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

BENTLEY FEDERATION CHILD CARE SERVICES

England & Wales - Charity number 1156149

Accounts

Charity registration number 1156149

BENTLEY FEDERATION CHILDCARE SERVICES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

BENTLEY FEDERATION CHILDCARE SERVICES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr M Lee
Ms W Tamar
Ms K Lister
Ms K E Magner
Mrs J Deeley-Brewer

(Appointed 13 October
2021)

Charity number

1156149

Independent examiner

Christopher Hession C.A.
Azzurri House
Walsall Road
Aldridge
Walsall
England
WS9 0RB

BENTLEY FEDERATION CHILDCARE SERVICES

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Balance sheet	5
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BENTLEY FEDERATION CHILDCARE SERVICES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The principal object of the Charity is for the public benefit by providing childcare for the development and education of children in the Walsall area by:

- 1) Promoting children's care and safety
- 2) Promoting children's education and promoting parental involvement
- 3) Promoting children's health and wellbeing
- 4) Providing services to support children and their families and carers
- 5) Providing child care services to enable parents and carers to take up or continue employment.

In setting the Charity's policy and planning its activities, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

The Charity operates all childcare and extended schools services on behalf of the Bentley Federation. These services are primarily for children and families who attend either Bentley West Primary School and King Charles Primary School, but other service users from the community are welcome.

Our purpose built facilities are Ofsted registered and allow us to care for up to 249 children over two sites, up to the age of eleven. The centre is open from 7.30am to 6pm Monday to Friday, excluding Bank Holidays and staff training days.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year ended 31 March 2022 the Charity continued with the running of the Child Care Centre and directly employs a number of staff in management, child care and administrative roles.

The Charity continues to generate income by the collection of fees from parents of children who attend the Centre.

Financial review

The Trustees are satisfied with the financial performance of the Charity throughout the year and expects this level to continue.

Despite the increasing utility bills, running costs and the living wage, the nursery has remained sustainable, with higher than expected occupancy rates.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level sufficient to operate at its normal operating scale for a period of six months to allow beneficiaries to access alternative provision should there be a shortfall in income. This level of reserves has been maintained throughout the year.

The Charity will hold sufficient reserves to allow the winding up of its services, including all statutory payments including staff redundancies.

Excluded for the Reserves Policy is income associated with Endowment Funds and Donor Restricted Funds (Earmarked Income). Therefore, in order to demonstrate transparency, accountability and sound financial management, the Charity's Reserves Policy clearly justifies the amount of reserves kept back each year.

BENTLEY FEDERATION CHILDCARE SERVICES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees have considered the risks in respect of expenditure, unrestricted income and, where appropriate, restricted income, and where funds can only be realised by the disposal of a fixed asset. Also taken into consideration are any external identified potential major risks to income and expenditure during the year under consideration.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. This the Trustees continue to adopt the going concern basis of accounting in preparing the Trustees' Annual Report

Structure, governance and management

The charity is registered and constituted as a Charitable Incorporated Organisation. The Charity was set up as a Charitable Incorporated Organisation with a Foundation model constitution on 1 December 2013 and was registered with the Charities Commission on 12 March 2014 with number 1156149.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr M Lee

Ms W Tamar

Ms K Lister

Ms K E Magner

Mrs J Deeley-Brewer

(Appointed 13 October 2021)

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity's constitution.

There should be at least three Charity Trustees. If the number falls below the minimum, the remaining Trustees may act only to call a meeting of the Charity Trustees, or appoint a new Charity Trustee.

Apart from the first Charity Trustees, every Trustee must be appointed for a term of three years. In selecting individuals for appointment as Charity Trustees, The Charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity.

The Charity Trustees manage the affairs of the Charity.

The trustees' report was approved by the Board of Trustees.



Mr M Lee
Trustee

16 January 2023

BENTLEY FEDERATION CHILDCARE SERVICES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BENTLEY FEDERATION CHILDCARE SERVICES

I report to the trustees on my examination of the financial statements of Bentley Federation Childcare Services (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

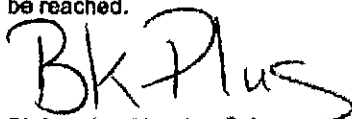
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Christopher Hession C.A.

BK Plus Limited

Azzurri House

Walsall Road

Aldridge

Walsall

WS9 0RB

Dated: 17 January 2023

BENTLEY FEDERATION CHILDCARE SERVICES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations, legacies and grants	3	10,071	8,704	18,775	-	124,594	124,594
Charitable activities	4	459,986	-	459,986	332,664	-	332,664
Total income		<u>470,057</u>	<u>8,704</u>	<u>478,761</u>	<u>332,664</u>	<u>124,594</u>	<u>457,258</u>
Expenditure on:							
Charitable activities	5	425,418	8,704	434,122	398,786	124,594	523,380
Net income/(expenditure) for the year/ Net movement in funds		44,639	-	44,639	(66,122)	-	(66,122)
Fund balances at 1 April 2021		192,715	-	192,715	258,837	-	258,837
Fund balances at 31 March 2022		<u>237,354</u>	<u>-</u>	<u>237,354</u>	<u>192,715</u>	<u>-</u>	<u>192,715</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BENTLEY FEDERATION CHILDCARE SERVICES

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	8		1,590		2,120
Current assets					
Debtors	9	17,000		18,502	
Cash at bank and in hand		253,246		335,712	
		<u>270,246</u>		<u>354,214</u>	
Creditors: amounts falling due within one year	10	<u>(34,482)</u>		<u>(183,619)</u>	
Net current assets			235,764		190,595
Total assets less current liabilities			<u>237,354</u>		<u>192,715</u>
Income funds					
Unrestricted funds			237,354		192,715
			<u>237,354</u>		<u>192,715</u>

The financial statements were approved by the Trustees on 16 January 2023



Mr M Lee
Trustee

BENTLEY FEDERATION CHILDCARE SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity Information

Bentley Federation Childcare Services is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BENTLEY FEDERATION CHILDCARE SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
-----------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial Instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the Instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BENTLEY FEDERATION CHILDCARE SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations, legacies and grants

	Unrestricted funds	Restricted funds	Total	Restricted funds
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	100	-	100	-
Grants received	9,971	8,704	18,675	124,594
	<u>10,071</u>	<u>8,704</u>	<u>18,775</u>	<u>124,594</u>

BENTLEY FEDERATION CHILDCARE SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	2022	2021
	£	£
Childcare fees	459,986	332,664

5 Charitable activities

	2022	2021
	£	£
Staff costs	333,413	343,360
Depreciation and impairment	530	707
Resources and consumables	19,501	14,002
Stationery, printing and postage	47	180
Telephone	-	107
Computer software and running costs	2,261	3,848
Repairs and maintenance	865	1,576
Staff training	1,814	24
Heat and light	-	240
Sundry expenses	2,436	1,080
	<u>360,867</u>	<u>365,124</u>
Support costs (see note)	57,131	145,362
Governance costs	16,124	12,894
	<u>434,122</u>	<u>523,380</u>
Analysis by fund		
Unrestricted funds	425,418	398,786
Restricted funds	8,704	124,594
	<u>434,122</u>	<u>523,380</u>

Support Costs

Included in support costs is £53,515 (2021 - £143,872) incurred from Walsall Council in respect of provision of staff and heat and light.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

BENTLEY FEDERATION CHILDCARE SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
20	22
<u>20</u>	<u>22</u>

Employment costs

	2022 £	2021 £
Wages and salaries	324,011	326,075
Social security costs	4,068	9,453
Other pension costs	5,334	7,832
	<u>333,413</u>	<u>343,360</u>

There were no employees whose annual remuneration was more than £60,000.

8 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2021	4,451
At 31 March 2022	<u>4,451</u>
Depreciation and impairment	
At 1 April 2021	2,331
Depreciation charged in the year	530
At 31 March 2022	<u>2,861</u>
Carrying amount	
At 31 March 2022	<u>1,590</u>
At 31 March 2021	<u>2,120</u>

9 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	<u>17,000</u>	<u>18,502</u>

BENTLEY FEDERATION CHILDCARE SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	4,158	3,052
Other creditors	26,562	158,047
Accruals and deferred income	3,762	2,520
	<u>34,482</u>	<u>163,619</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

BENTLEY FEDERATION CHILD CARE SERVICES

England & Wales - Charity number 1156149

Accounts

Charity Registration No. 1156149

**BENTLEY FEDERATION CHILDCARE SERVICES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
PAGES FOR FILING WITH REGISTRAR**

BENTLEY FEDERATION CHILDCARE SERVICES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr M Lee
Ms W Tamar
Mr N Dodds
Ms K Lister
Ms K E Magner

Charity number

1156149

Independent examiner

David Baldwin
Azzurri House
Walsall Road
Aldridge
Walsall
England
WS9 0RB

BENTLEY FEDERATION CHILDCARE SERVICES

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BENTLEY FEDERATION CHILDCARE SERVICES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The principal object of the Charity is for the public benefit by providing childcare for the development and education of children in the Walsall area by:

- 1) Promoting children's care and safety
- 2) Promoting children's education and and promoting parental involvement
- 3) Promoting children's health and wellbeing
- 4) Providing services to support children and their families and carers
- 5) Providing child care services to enable parents and carers to take up or continue employment.

In setting the Charity's policy and planning its activities, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

The Charity operates all childcare and extended schools services on behalf of the Bentley Federation. These services are primarily for children and families who attend either Bentley West Primary School and King Charles Primary School, but other service users from the community are welcome.

Our purpose built facilities are Ofsted registered and allow us to care for up to 240 children over two sites, up to the age of eleven. The centre is open from 7.30am to 6pm Monday to Friday, excluding Bank Holidays and staff training days.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year ended 31 March 2021 the Charity continued with the running of the Child Care Centre and directly employs a number of staff in management, child care and administrative roles. The Charity continues to generate income by the collection of fees from parents of children who attend the Centre.

Financial review

The Trustees are satisfied with the financial performance of the Charity throughout the year and expects this level to continue.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level sufficient to operate at its normal operating scale for a period of six months to allow beneficiaries to access alternative provision should there be a shortfall in income. This level of reserves has been maintained throughout the year.

The Charity will hold sufficient reserves to allow the winding up of its services, including all statutory payments including staff redundancies.

Excluded for the Reserves Policy is income associated with Endowment Funds and Donor Restricted Funds (Earmarked Income). Therefore, in order to demonstrate transparency, accountability and sound financial management, the Charity's Reserves Policy clearly justifies the amount of reserves kept back each year.

BENTLEY FEDERATION CHILDCARE SERVICES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees have considered the risks in respect of expenditure, unrestricted income and, where appropriate, restricted income, and where funds can only be realised by the disposal of a fixed asset. Also taken into consideration are any external identified potential major risks to income and expenditure during the year under consideration.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

In March 2020, the Covid-19 virus was declared a global pandemic. Business continuity, including supply chains and social consumer demand across a number of sectors and countries continued to be severely impacted for months or more, as governments and their citizens take significant and unprecedented measures to mitigate the consequences of the pandemic.

Fortunately, the child care service has remained open throughout the lockdowns, to look after children of key workers and has continued to operate, minimising the impact on incoming resources. The Trustees monitor the ever changing situation and continue to evaluate the Charity's ability to continue to operate on an ongoing and foreseeable basis.

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. This the Trustees continue to adopt the going concern basis of accounting in preparing the Trustees' Annual Report

Structure, governance and management

The charity is registered and constituted as a Charitable Incorporated Organisation. The Charity was set up as a Charitable Incorporated Organisation with a Foundation model constitution on 1 December 2013 and was registered with the Charities Commission on 12 March 2014 with number 1156149.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr M Lee
Ms W Tamar
Mr N Dodds
Ms K Lister
Ms K E Magner

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity's constitution.

There should be at least three Charity Trustees. If the number falls below the minimum, the remaining Trustees may act only to call a meeting of the Charity Trustees, or appoint a new Charity Trustee.

Apart from the first Charity Trustees, every Trustee must be appointed for a term of three years. In selecting individuals for appointment as Charity Trustees, The Charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity.

The Charity Trustees manage the affairs of the Charity.

The trustees' report was approved by the Board of Trustees.



Mr M Lee

Trustee

Dated: 6 January 2022

BENTLEY FEDERATION CHILDCARE SERVICES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BENTLEY FEDERATION CHILDCARE SERVICES

I report to the trustees on my examination of the financial statements of Bentley Federation Childcare Services (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Baldwin
BK Plus Limited
Azzurri House
Walsall Road
Aldridge
Walsall
WS9 0RB

Dated: 6 January 2022

BENTLEY FEDERATION CHILDCARE SERVICES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £
Income from:					
Donations, legacies and grants	3	-	124,594	124,594	2,900
Charitable activities	4	332,664	-	332,664	681,280
Total income		<u>332,664</u>	<u>124,594</u>	<u>457,258</u>	<u>684,180</u>
Expenditure on:					
Charitable activities	5	398,786	124,594	523,380	690,422
Net expenditure for the year/ Net movement in funds		(66,122)	-	(66,122)	(6,242)
Fund balances at 1 April 2020		258,837	-	258,837	265,079
Fund balances at 31 March 2021		<u>192,715</u>	<u>-</u>	<u>192,715</u>	<u>258,837</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BENTLEY FEDERATION CHILDCARE SERVICES

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	8		2,120		2,418
Current assets					
Debtors	9	18,502		16,501	
Cash at bank and in hand		335,712		267,549	
		<u>354,214</u>		<u>284,050</u>	
Creditors: amounts falling due within one year	10	<u>(163,619)</u>		<u>(27,631)</u>	
Net current assets			190,595		256,419
Total assets less current liabilities			<u>192,715</u>		<u>258,837</u>
Income funds					
Unrestricted funds			192,715		258,837
			<u>192,715</u>		<u>258,837</u>

The financial statements were approved by the Trustees on 6 January 2022



Mr M Lee
Trustee

BENTLEY FEDERATION CHILDCARE SERVICES

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	12		68,572		(188,047)
Investing activities					
Purchase of tangible fixed assets		(409)		(1,711)	
Net cash used in investing activities			(409)		(1,711)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			68,163		(189,758)
Cash and cash equivalents at beginning of year			267,549		457,307
Cash and cash equivalents at end of year			<u>335,712</u>		<u>267,549</u>

BENTLEY FEDERATION CHILDCARE SERVICES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Bentley Federation Childcare Services is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

BENTLEY FEDERATION CHILDCARE SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
-----------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BENTLEY FEDERATION CHILDCARE SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations, legacies and grants

	Restricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	-	1,000
Grants received	124,594	1,900
	<u>124,594</u>	<u>2,900</u>

BENTLEY FEDERATION CHILDCARE SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	2021 £	2020 £
Childcare fees	332,664	681,280

5 Charitable activities

	2021 £	2020 £
Staff costs	343,360	408,864
Depreciation and impairment	707	806
Resources and consumables	14,002	27,279
Stationery, printing and postage	180	985
Telephone	107	67
Computer software and running costs	3,848	2,160
Repairs and maintenance	1,576	4,070
Staff training	24	1,426
Heat and light	240	96
Sundry expenses	1,080	833
	<u>365,124</u>	<u>446,586</u>
Support costs (see note)	145,362	234,854
Governance costs	12,894	8,982
	<u>523,380</u>	<u>690,422</u>
Analysis by fund		
Unrestricted funds	398,786	690,422
Restricted funds	124,594	-
	<u>523,380</u>	<u>690,422</u>

Support Costs

Included in support costs is £143,872 (2020 - £232,211) incurred from Walsall Council in respect of provision of staff.

BENTLEY FEDERATION CHILDCARE SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	22	24
	<u>22</u>	<u>24</u>
Employment costs	2021	2020
	£	£
Wages and salaries	326,075	386,573
Social security costs	9,453	14,423
Other pension costs	7,832	7,868
	<u>343,360</u>	<u>408,864</u>
	<u>343,360</u>	<u>408,864</u>

8 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2020	4,042
Additions	409
At 31 March 2021	<u>4,451</u>
Depreciation and impairment	
At 1 April 2020	1,624
Depreciation charged in the year	707
At 31 March 2021	<u>2,331</u>
Carrying amount	
At 31 March 2021	<u>2,120</u>
At 31 March 2020	<u>2,418</u>

BENTLEY FEDERATION CHILDCARE SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Debtors	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	18,502	16,501
	<u> </u>	<u> </u>
10 Creditors: amounts falling due within one year	2021	2020
	£	£
Other taxation and social security	3,052	5,524
Other creditors	158,047	19,245
Accruals and deferred income	2,520	2,862
	<u> </u>	<u> </u>
	<u>163,619</u>	<u>27,631</u>
11 Related party transactions		
There were no disclosable related party transactions during the year (2020 - none).		
12 Cash generated from operations	2021	2020
	£	£
Deficit for the year	(66,122)	(6,242)
Adjustments for:		
Depreciation and impairment of tangible fixed assets	707	806
Movements in working capital:		
(Increase) in debtors	(2,001)	(16,501)
Increase in creditors	135,988	27,631
	<u> </u>	<u> </u>
Cash generated from operations	<u>68,572</u>	<u>5,694</u>
13 Analysis of changes in net funds		
The charity had no debt during the year.		
