

Sherwood Playgroup
(Registered charity, number 1156146)
Financial statements
for the year ended 31 March 2024

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**Sherwood Playgroup
Trustees' annual report
for the year ended 31 March 2024**

Full name Sherwood Playgroup

Organisation type Charitable incorporated organisation

Registered charity number 1156146

Principal address Woodthorpe House, Mansfield Road, Nottingham, NG5 3FN

Trustees

Thulani Molife, Chair
Sarah Kozłowska,
Heidi Alvey

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is a CIO Association and operates under its constitution adopted 12/03/14.

Trustees are voted in at a committee meeting and agree to serve and adopt all Playgroup policies.

Objectives and activities

The charity objects are the development and education of children and young people in particular by:

1. Promoting their care and safety;
2. Promoting their education and promoting parental involvement;
3. Promoting their health and wellbeing;
4. Providing services to support them and their families and carers;
5. Providing services to individuals holding membership of the CIO; and
6. Furthering the aims of the Pre-school Learning Alliance.

Public benefit statement

Allows parents to return to work or give them a break whilst their child is cared for in a stimulating environment.

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main activities undertaken for the public benefit

We are a not for profit fully inclusive pre-school, which serves a wide area in the local community. We have a number of disadvantaged families who are able to access childcare through the local authorities funding for 2 year olds and also we provide the nursery education funding for three and four year olds. Some families pay for our

Sherwood Playgroup

childcare service, fees charged are at a reasonable competitive rate. Children benefit from learning in their early years through planned and educational play both indoors and outdoors. Children can access three hours of childcare or as we offer a lunch club three times a week they can access a full day, giving parents the flexibility to work if they need to.

Summary of the main achievements during the period

We continue to be as flexible as we can, offering a variety of hours for children which fits in nicely with working Parents or Parents who just need time to themselves during the day. We have had outdoor Forest school, which has been provided by an external Forest school teacher, this was paid for by obtaining additional grant money to benefit the children and their learning.

The charity's policy on reserves

We try to keep 3 month wage reserve in a separate account, however we have had to use a small amount of money to cover staff wages if there are not sufficient funds in the current account at the end of the month.

Financial Risks

Rising staffing costs, running costs, not being able to sustain funds to keep running.

Signed on behalf of the charity's trustees:

Signed _____ Date _____
Thulani Molife, Trustee

**Independent examiner's report to the trustees of
Sherwood Playgroup
for the year ended 31 March 2024**

I report to the trustees on my examination of the accounts of Sherwood Playgroup (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed _____ Date _____

John O'Brien MSc, FCCA, FCIE

Employee of Community Accounting Plus

Sherwood Playgroup
Receipts & payments account
for the year ended 31 March 2024

2023 £		Note	2024 £
	Receipts		
68404	Grants & donations	2	69598
12077	Playgroup & lunch club fees		9752
93	Bank interest		90
<u>80574</u>	Total receipts		<u>79440</u>
	Payments		
71358	Wages, NI & pension		71062
252	Bank charges		219
430	Training		100
2879	Rent & services		3078
5054	Professional fees		4687
991	Insurance		1039
793	Communications		950
998	Office & stationery		430
1390	Subscriptions		1678
95	Equipment, repairs & renewals		-
455	Groceries & milk		733
126	Sundry payments		-
<u>84821</u>	Total payments		<u>83976</u>
(4247)	Net receipts/(payments)		(4536)
<u>24958</u>	Cash funds at start of this period		<u>20711</u>
<u>20711</u>	Cash funds at end of this period		<u>16175</u>

**Sherwood Playgroup
Statement of assets and liabilities
at 31 March 2024**

2023			2024
£	Cash assets	Note	£
20711	Bank accounts		16175
<u>20711</u>			<u>16175</u>
	Other monetary assets		
495	Prepayment- Insurance		519
<u>495</u>			<u>519</u>
	Assets retained for the charity's own use		
	General equipment.		
	Liabilities		
(796)	Creditors	3	(918)
<u>(796)</u>			<u>(918)</u>

These financial statements are accepted on behalf of the charity by:

Signed _____ Dated _____
Sarah Kozłowska, Trustee

Sherwood Playgroup
Notes to the accounts
for the year ended 31 March 2024

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	£
Castle Cavendish	5700
Masonic Charitable Trust	3762
Nottingham City Council	58601
Nottingham Trent University	300
Sundry grants & donations	1235
	<u>69598</u>

3. Creditors

	£
Wages, NI & pensions (HMRC)	120
Professional fees	798
	<u>918</u>

4. Trustees' remuneration

During this period, a salary of £10,154 was paid to one trustee, Sarah Kozlowska, who is also employed by the charity.

5. Related party transactions

There were no related party transactions during the period.

6. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.