

Sherwood Playgroup
(Registered charity, number 1156146)
Financial statements
for the year ended 31 March 2023

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**Sherwood Playgroup
Trustees' annual report
for the year ended 31 March 2023**

Full name Sherwood Playgroup

Organisation type Charitable incorporated organisation

Registered charity number 1156146

Principal address Woodthorpe House, Mansfield Road, Nottingham, NG5 3FN

Trustees

Thulani Molife, Chair
Sarah Kozlowska,
Heidi Alvey

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is a CIO Association and operates under its constitution adopted 12/03/14.

Trustees are voted in at a committee meeting and agree to serve and adopt all Playgroup policies.

Objectives and activities

The charity objects are the development and education of children and young people.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main activities undertaken for the public benefit

We are a not for profit fully inclusive pre-school which serves a wide area in the local community we have a number of disadvantaged families who are able to access childcare through the local authorities funding for 2 year olds and also we provide the nursery education funding for three and four year olds. Some families pay for our childcare service, fees charged are at a reasonable competitive rate. Children benefit from learning in their early years through planned and educational play both indoors and outdoors. Children can access three hours of childcare or as we offer a lunch club three times a week, they can access a full day, giving parents the flexibility to work if they need to.

Sherwood Playgroup

Summary of the main achievements during the period

We continue to be as flexible as we can offering a variety of hours for children which fits in nicely with working Parents or Parents who just need time to themselves during the day. We have had outdoor Forest school, which has been provided by an external Forest schoolteacher, this was paid for by obtaining additional grant money to benefit the children and their learning.

The charity's policy on reserves

We aim to keep a reserve of three months' wages for staff in case we need them. We have had to use a small amount of our reserves for staff wages. The reserves can always be topped up if we have sufficient funds in our current account.

Risks

Rising staffing costs, running costs and not being able to sustain funds to keep running.

Signed on behalf of the charity's trustees:

Signed  _____ Date 20/11/23
Thulani Molife, Trustee

**Independent examiner's report to the trustees of
Sherwood Playgroup
for the year ended 31 March 2023**

I report to the trustees on my examination of the accounts of Sherwood Playgroup (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

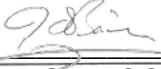
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 20/11/23
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

Sherwood Playgroup
Receipts & payments account
for the year ended 31 March 2023

2022 £		Note	2023 £
	Receipts		
58078	Grants & donations	2	68404
11756	Playgroup & lunch club fees		12077
75	Bank interest		93
<u>69909</u>	Total receipts		<u>80574</u>
	Payments		
256	Bank charges		252
466	Equipment, repairs & renewals		95
-	Play materials		-
638	Groceries & milk		455
962	Insurance		991
601	Stationery & office		998
1336	Subscriptions		1390
5006	Professional fees		5054
2766	Rent & services		2879
726	Communications		793
70990	Wages, NI & pension		71358
248	Sundry expenses		126
216	Training		430
<u>84211</u>	Total payments		<u>84821</u>
(14302)	Net receipts/(payments)		(4247)
<u>39260</u>	Cash funds at start of this period		<u>24958</u>
<u>24958</u>	Cash funds at end of this period		<u>20711</u>

**Sherwood Playgroup
Statement of assets and liabilities
at 31 March 2023**

2022			2023
£		Note	£
<u>24958</u>	Cash assets		
24958	Bank accounts		<u>20711</u>
			<u>20711</u>
	Other monetary assets		
699	Debtors		-
<u>481</u>	Prepayments - Insurance		<u>495</u>
1180			<u>495</u>
	Assets retained for the charity's own use		
	General equipment.		
	Liabilities		
<u>(841)</u>	Creditors	4	<u>(796)</u>
(841)			<u>(796)</u>

These financial statements are accepted on behalf of the charity by:

Signed S. Kozłowska Dated 20/11/23
Sarah Kozłowska, Trustee

Sherwood Playgroup
Notes to the accounts
for the year ended 31 March 2023

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	£
Nottingham City Council	57869
Castle Cavendish	6400
Sundry	4135
	<u>68404</u>

3. Creditors

	£
Wages, NI & pensions	76
Professional fees	720
	<u>796</u>

4. Trustees' remuneration

During this period, a salary of £11,705 was paid to one trustee, Sarah Kozlowska, who is also employed by the charity.

5. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.