

**REGISTERED COMPANY NUMBER: 08500756 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1156144**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 April 2025**  
**for**  
**Friends Of Tariro**

DUX Advisory Limited  
Chartered Accountants  
Kennel Club House  
Gatehouse Way  
Aylesbury  
Buckinghamshire  
HP19 8DB

**Friends Of Tariro**

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for the Year Ended 30 April 2025**

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**Friends Of Tariro**  
**Report of the Trustees**  
**for the Year Ended 30 April 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the charity as per its governing document are:

- To relieve poverty and advance education for vulnerable children and young people, primarily in Kazingizi village in Zimbabwe
- To advance health and wellbeing by providing access to basic necessities, education support, and welfare assistance

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**Activities Undertaken to Achieve Objectives**

Friends of Tariro seeks to fulfil its objectives by raising funds in the UK and directing those funds towards supporting vulnerable children and families in Kazingizi village in Zimbabwe. This includes supporting access to education, basic living needs, healthcare, and welfare assistance where required.

The charity works with trusted contacts to ensure that funds are applied appropriately and for their intended charitable purposes.

**Main Activities Undertaken for the Public Benefit**

The main activities undertaken during the year to further the charity's purposes for the public benefit included:

- Fundraising through regular donations, one-off gifts, and community support
- Providing financial assistance towards education costs, including school fees, uniforms, and learning materials
- Supporting vulnerable individuals and families with essential living costs
- Providing welfare and hardship support where there is demonstrable need

These activities directly benefit disadvantaged children and families by improving access to education, stability, and basic welfare support.

**ACHIEVEMENTS AND PERFORMANCE**

During the year ended 30 April 2025, the charity continued to support vulnerable beneficiaries through ongoing financial assistance funded by the generosity of its supporters (Friends and family). The Trustees believe the charity's work has made a positive difference to the lives of children and families by helping them access education, maintain basic living standards, and improve their long-term prospects.

The Trustees recognise that education and welfare support can have wider benefits to society by helping reduce poverty and enabling beneficiaries to work towards a more stable and independent future.

## **Friends Of Tariro**

### **Report of the Trustees for the Year Ended 30 April 2025**

#### **FINANCIAL REVIEW**

##### **Financial position**

The charity remained financially active throughout the year, receiving income primarily from donations and standing orders. Expenditure mainly related to charitable support costs, including transfers of funds to support beneficiaries, and modest administrative expenses.

For the year ended 30 April 2025, the charity received incoming resources of £34,091. Total resources expended during the year amounted to £35,832, resulting in a net movement in funds of £(1,741).

All funds held by the charity are unrestricted general funds.

By comparison, the previous year ended 30 April 2024 generated a surplus of £3,841 on incoming resources of £21,816.

##### **Reserves policy**

The charity's policy is to maintain a modest level of reserves sufficient to meet short-term obligations and ensure continuity of charitable activities. The Trustees consider this level of reserves to be appropriate given the charity's size, income patterns, and reliance on voluntary donations.

##### **Going concern**

The Trustees have reviewed the charity's financial position and future income expectations and believe that the charity has adequate resources to continue its activities for the foreseeable future as the charity continues to receive regular donations and support from its donors. Accordingly, the financial statements have been prepared on a going concern basis.

##### **Deficit**

The charity recorded a deficit of £1,741 during the year ended 30 April 2025. The Trustees are aware of this position and continue to monitor income and expenditure closely. No individual fund is materially in deficit beyond this overall movement.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity was registered with the Charity Commission on 23 April 2013 with charity number 1156144.

##### **Recruitment and appointment of new trustees**

Trustees are appointed in accordance with the charity's governing document. New Trustees are appointed by the existing Trustees based on their skills, experience, and commitment to the aims and objectives of the charity.

Trustees meet as required to oversee the charity's activities, review financial performance, and ensure compliance with legal and regulatory requirements.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

08500756 (England and Wales)

##### **Registered Charity number**

1156144

**Friends Of Tariro**

**Report of the Trustees  
for the Year Ended 30 April 2025**

**Registered office**

5 Summerhouse Way  
Abbots Langley  
Hertfordshire  
WD5 0DY

**Trustees**

I R Gray Civil Servant  
R L Gray  
Z Munyoro (appointed 29.10.25)  
B Kabunze (appointed 28.10.25)  
B Maruta (appointed 28.10.25)

**Company Secretary**

R L Gray

**Independent Examiner**

Katherine Parsey FCA CTA  
DUX Advisory Limited  
Chartered Accountants  
Kennel Club House  
Gatehouse Way  
Aylesbury  
Buckinghamshire  
HP19 8DB

Approved by order of the board of trustees on 9 January 2026 and signed on its behalf by:

R L Gray - Trustee

**Independent Examiner's Report to the Trustees of  
Friends Of Tariro**

**Independent examiner's report to the trustees of Friends Of Tariro ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katherine Parsey FCA CTA

DUX Advisory Limited  
Chartered Accountants  
Kennel Club House  
Gatehouse Way  
Aylesbury  
Buckinghamshire  
HP19 8DB

9 January 2026

Friends Of Tariro

Statement of Financial Activities  
for the Year Ended 30 April 2025

	Notes	30.4.25 Unrestricted fund £	30.4.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	34,086	21,805
Investment income	3	5	11
<b>Total</b>		<u>34,091</u>	<u>21,816</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	4		
Providing support to Kazingizi village, Zimbabwe		<u>35,832</u>	<u>17,975</u>
<b>NET INCOME/(EXPENDITURE)</b>		(1,741)	3,841
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		(101,959)	(105,800)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(103,700)</u>	<u>(101,959)</u>

The notes form part of these financial statements

# Friends Of Tariro

## Balance Sheet 30 April 2025

	Notes	30.4.25 Total funds £	30.4.24 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		1,900	3,611
<b>CREDITORS</b>			
Amounts falling due within one year	9	(21,600)	(21,570)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(19,700)</u>	<u>(17,959)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(19,700)	(17,959)
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	(84,000)	(84,000)
<b>NET ASSETS/(LIABILITIES)</b>		<u>(103,700)</u>	<u>(101,959)</u>
<b>FUNDS</b>	12		
Unrestricted funds		<u>(103,700)</u>	<u>(101,959)</u>
<b>TOTAL FUNDS</b>		<u>(103,700)</u>	<u>(101,959)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



**Friends Of Tariro**

**Balance Sheet - continued**  
**30 April 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 January 2026 and were signed on its behalf by:

R L Gray - Trustee

The notes form part of these financial statements

## Friends Of Tariro

### Notes to the Financial Statements for the Year Ended 30 April 2025

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### Basis of support

The charity is able to continue by placing reliance on the loan repayment not being requested.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	30.4.25	30.4.24
	£	£
Donations	3,459	299
Recurring donations	7,729	5,978
Helping Hands Watford Ltd	22,898	15,528
	<u>34,086</u>	<u>21,805</u>

# Friends Of Tariro

## Notes to the Financial Statements - continued for the Year Ended 30 April 2025

### 3. INVESTMENT INCOME

	30.4.25	30.4.24
	£	£
Deposit account interest	5	11
	<u>5</u>	<u>11</u>

### 4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Providing support to Kazingizi village, Zimbabwe	35,232	600	35,832
	<u>35,232</u>	<u>600</u>	<u>35,832</u>

### 5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	30.4.25	30.4.24
	£	£
Donations	4,279	6,736
Building materials	3,810	2,000
Labour costs	1,217	-
Travel costs	3,517	488
Motor Expenses	8,694	774
School Fees	7,578	2,460
Farm & Animal Costs	1,187	2,447
General expenses	1,362	521
Utility charges	3,588	1,979
	<u>35,232</u>	<u>17,405</u>

### 6. SUPPORT COSTS

	Governance costs £
Providing support to Kazingizi village, Zimbabwe	600
	<u>600</u>

# Friends Of Tariro

## Notes to the Financial Statements - continued for the Year Ended 30 April 2025

### 6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	30.4.25 Providing support to Kazingizi village, Zimbabwe £	30.4.24      Total activities £
Accountancy fees	600	570
	<u>        </u>	<u>        </u>

### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2025 nor for the year ended 30 April 2024.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2025 nor for the year ended 30 April 2024.

### 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	21,805
Investment income	11
<b>Total</b>	<u>21,816</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Providing support to Kazingizi village, Zimbabwe	<u>17,975</u>
<b>NET INCOME</b>	3,841
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	(105,800)
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>(101,959)</u>

**Friends Of Tariro**

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2025**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.25	30.4.24
	£	£
Other loans (see note 11)	21,000	21,000
Accrued expenses	600	570
	<u>21,600</u>	<u>21,570</u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.25	30.4.24
	£	£
Other loans (see note 11)	<u>84,000</u>	<u>84,000</u>

**11. LOANS**

An analysis of the maturity of loans is given below:

	30.4.25	30.4.24
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>21,000</u>	<u>21,000</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>21,000</u>	<u>21,000</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>63,000</u>	<u>63,000</u>

**12. MOVEMENT IN FUNDS**

	At 1.5.24	Net movement in funds	At 30.4.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	(101,959)	(1,741)	(103,700)
	<u>(101,959)</u>	<u>(1,741)</u>	<u>(103,700)</u>
<b>TOTAL FUNDS</b>	<u>(101,959)</u>	<u>(1,741)</u>	<u>(103,700)</u>

**Friends Of Tariro**

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2025**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	34,091	(35,832)	(1,741)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>34,091</u>	<u>(35,832)</u>	<u>(1,741)</u>

**Comparatives for movement in funds**

	At 1.5.23 £	Net movement in funds £	At 30.4.24 £
<b>Unrestricted funds</b>			
General fund	(105,800)	3,841	(101,959)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>(105,800)</u>	<u>3,841</u>	<u>(101,959)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	21,816	(17,975)	3,841
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>21,816</u>	<u>(17,975)</u>	<u>3,841</u>

**Friends Of Tariro**

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2025**

**13. RELATED PARTY DISCLOSURES**

During the year the charity received £22,898 (2024: £15,528) as donations from Helping Hands Watford Ltd which is controlled by Rudo L Gray who is also a trustee of the charity.