

**THE VILLAGE CHURCH FARM
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**



Keith May Accounting Services Ltd
Aura Business Centre
Heath Road
Skegness
Lincolnshire
PE25 3SJ

The Village Church Farm Contents

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**The Village Church Farm
Company No. 07663557
Trustees' Report For The Year Ended 30 June 2025**

The trustees present their report and the financial statements for the year ended 30 June 2025.

Objectives and Activities

Aims and Objectives

The object of the charity is the promotion and advancement of the education of the public and the community in the history, culture and heritage of The Church Farm Museum and of the County of Lincolnshire and the surrounding area.

The aim of the charity is to provide a hands-on, child-friendly, educational experience for the whole community situated in an open-air museum of agricultural history.

Public Benefit

During the year, the charity hosted numerous events and also offered educational visits for local schools as well as hosting weekly activities and developing the collections.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

The contribution of volunteers during the year.

The charity relies on the voluntary work of the directors and members.

Financial Review

Financial Position

Total expenditure in the year amounted to £45,557 and we have cash funds of £18,899.

Reserves Policy

Our policy is to have sufficient unrestricted reserves to cover 12 months activities and administration costs.

Structure, Governance and Management

Trustee Selection Methods

New trustees are recruited through a process of consultation with the recommendation by existing trustees, based on existing needs within the charity.

Reference and Administrative Details

Trustees

Mr Peter Barry
Mr Paul Dixon
Mr Stanley Garner-Jones
Mr Russell Steadman
Mr Michael Walton
Mr Darrell Bangs
Mr Christopher Childerley (appointed 03/10/2025)
Ms Sally Hurst (appointed 04/06/2025)

Charity Number

1156143

**The Village Church Farm
Trustees' Report (continued)
For The Year Ended 30 June 2025**

Company Number

07663557

Independent Examiner

Keith May ACMA CGMA
Keith May Accounting Services Ltd
Aura Business Centre
Heath Road
Skegness
Lincolnshire
PE25 3SJ

**The Village Church Farm
Trustees' Report (continued)
For The Year Ended 30 June 2025**

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Village Church Farm for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Paul Dixon

Trustee

23/03/2026

The Village Church Farm
Independent Examiner's Report to the Trustees of The Village Church Farm
For The Year Ended 30 June 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Keith May ACMA CGMA
23/03/2026
Aura Business Centre
Heath Road
Skegness
Lincolnshire
PE25 3SJ

The Village Church Farm
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 30 June 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Unrestricted funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	23,778	22,000	45,778	27,665
Investments	4	-	-	-	70
Other	5	680	-	680	-
		<u>24,458</u>	<u>22,000</u>	<u>46,458</u>	<u>27,735</u>
EXPENDITURE ON:					
Raising funds	8	(39,780)	(7,362)	(47,142)	(50,514)
NET EXPENDITURE		<u>(15,322)</u>	<u>14,638</u>	<u>(684)</u>	<u>(22,779)</u>
NET MOVEMENT IN FUNDS		<u>(15,322)</u>	<u>14,638</u>	<u>(684)</u>	<u>(22,779)</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		116,539	-	116,539	139,318
TOTAL FUNDS CARRIED FORWARD	17	<u>101,217</u>	<u>14,638</u>	<u>115,855</u>	<u>116,539</u>

The notes on pages 7 to 12 form part of these financial statements.

**The Village Church Farm
Balance Sheet
As At 30 June 2025**

				2025	2024
		Unrestricted	Restricted	Total	Total
	Notes	funds	funds	funds	funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	12	66,678	-	66,678	68,262
Investments	13	1	-	1	1
		<u>66,679</u>	<u>-</u>	<u>66,679</u>	<u>68,263</u>
CURRENT ASSETS					
Debtors	14	32,184	-	32,184	37,096
Cash at bank and in hand		4,261	14,638	18,899	12,741
		<u>36,445</u>	<u>14,638</u>	<u>51,083</u>	<u>49,837</u>
Creditors: Amounts Falling Due Within One Year	15	<u>(1,907)</u>	<u>-</u>	<u>(1,907)</u>	<u>(1,561)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>34,538</u>	<u>14,638</u>	<u>49,176</u>	<u>48,276</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>101,217</u>	<u>14,638</u>	<u>115,855</u>	<u>116,539</u>
NET ASSETS		<u>101,217</u>	<u>14,638</u>	<u>115,855</u>	<u>116,539</u>
FUNDS OF THE CHARITY					
Restricted Funds				14,638	-
Unrestricted Funds				101,217	116,539
TOTAL FUNDS	17			<u>115,855</u>	<u>116,539</u>

For the year ending 30 June 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr Paul Dixon

Trustee

23/03/2026

The notes on pages 7 to 12 form part of these financial statements.

The Village Church Farm

Notes to the Financial Statements

For The Year Ended 30 June 2025

1. General Information

The Village Church Farm is a company limited by guarantee, incorporated in England & Wales, registered number 07663557 and registered charity number 1156143. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2.3. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0% Straight Line
Plant & Machinery	25% Reducing Balance

2.5. Investments

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	Unrestricted	Restricted	2025
	funds	funds	Total
	£	£	£
Donations and gifts	20,778	-	20,778
Grants	3,000	22,000	25,000
	<u>23,778</u>	<u>22,000</u>	<u>45,778</u>

The Village Church Farm
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Donations and gifts	23,556	-	23,556
Grants	4,109	-	4,109
	<u>27,665</u>	<u>-</u>	<u>27,665</u>

4. Investment Income

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Interest on short-term deposits	-	70
	<u>-</u>	<u>70</u>

5. Other Income

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Insurance Claim	680	-
	<u>680</u>	<u>-</u>

6. Government Grants

Government grants recognised in the accounts were as follows:

	2025 £	2024 £
Lincolnshire County Council	23,000	4,109
East Lindsey District Council	2,000	-
	<u>25,000</u>	<u>4,109</u>

7. Net Income/(Expenditure)

The net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets - owned	1,584	2,114
	<u>1,584</u>	<u>2,114</u>

The Village Church Farm
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

8. Analysis of Expenditure

	2025
	Support costs
	(see note 9)
	£
Raising funds	47,142
	<u><u>47,142</u></u>

	2024
	Support costs
	(see note 9)
	£
Raising funds	50,514
	<u><u>50,514</u></u>

9. Support Costs

	2025
	Raising funds
	£
Employee costs	26,593
Premises expenses	9,947
General administration	8,994
Depreciation	1,584
Interest payable	24
	<u>47,142</u>
	<u><u>47,142</u></u>

	2024
	Raising funds
	£
Employee costs	23,463
Premises expenses	1,920
General administration	20,572
Depreciation	2,114
Interest payable	19
Governance costs	2,426
	<u>50,514</u>
	<u><u>50,514</u></u>

The Village Church Farm
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

10. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	26,000	22,755
Other pension costs	593	496
	<u>26,593</u>	<u>23,251</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

11. Average Number of Employees

Average number of employees during the year was: 1 (2024: 1)

12. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 July 2024	61,932	30,627	92,559
As at 30 June 2025	<u>61,932</u>	<u>30,627</u>	<u>92,559</u>
Depreciation			
As at 1 July 2024	-	24,297	24,297
Provided during the period	-	1,584	1,584
As at 30 June 2025	<u>-</u>	<u>25,881</u>	<u>25,881</u>
Net Book Value			
As at 30 June 2025	<u>61,932</u>	<u>4,746</u>	<u>66,678</u>
As at 1 July 2024	<u>61,932</u>	<u>6,330</u>	<u>68,262</u>

13. Investments

	Listed £
Cost or Valuation	
As at 1 July 2024	1
As at 30 June 2025	<u>1</u>
Provision	
As at 1 July 2024	-
As at 30 June 2025	<u>-</u>
Net Book Value	
As at 30 June 2025	<u>1</u>
As at 1 July 2024	<u>1</u>

The Village Church Farm
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

14. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	32,184	37,096

15. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	(1,943)	(1,943)
Other creditors	2,724	2,692
Taxation and social security	490	176
Accruals and deferred income	636	636
	<u>1,907</u>	<u>1,561</u>

16. Pension Commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £593 (2024: £496).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

17. Movement in Funds

	As at 1 July 2024	Income	Expenditure	As at 30 June 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	116,539	24,458	(39,780)	101,217
Restricted funds				
Building Repairs	-	22,000	(7,362)	14,638
Total funds	<u>116,539</u>	<u>46,458</u>	<u>(47,142)</u>	<u>115,855</u>

	As at 1 July 2023	Income	Expenditure	As at 30 June 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	139,318	27,735	(50,514)	116,539
Total funds	<u>139,318</u>	<u>27,735</u>	<u>(50,514)</u>	<u>116,539</u>

18. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

The Village Church Farm
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

2025	2024
£	£
<u> </u>	<u> </u>

19. Related Party Disclosures

20. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

The Village Church Farm
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 30 June 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	38	-
Donations from individuals	20,740	23,556
Government Grants	25,000	4,109
	<hr/> 45,778	<hr/> 27,665
Investments		
Interest on short term deposits	-	70
	<hr/> -	<hr/> 70
Other		
Insurance Claim	680	-
	<hr/> 680	<hr/> -
	<hr/> 46,458	<hr/> 27,735
EXPENDITURE ON:		
Raising funds		
Wages and salaries	(26,000)	(22,755)
Employers pensions - defined contributions scheme	(593)	(496)
Staff training	-	(211)
Travel and subsistence expenses	-	(1)
Rates	(798)	(379)
Light and heat	(1,708)	(1,271)
Water rates	(79)	(270)
Other premises costs	(7,362)	-
Hire and leasing of plant, equipment and vehicles	(672)	(1,926)
Vehicle fuel costs	(74)	(291)
Repairs, renewals and maintenance	(161)	(4,240)
Insurance	(4,212)	(3,624)
Printing, postage and stationery	-	(84)
Postage	(7)	(50)
Advertising and marketing costs	-	(859)
Telecommunications and data costs	(1,137)	(943)
Accountancy fees	(744)	(7,357)
Legal fees	(1,405)	-
Subscriptions	(277)	(184)
Sundry expenses	(305)	(504)
Printer Contract	-	(510)
		...CONTINUED

The Village Church Farm
Detailed Statement of Financial Activities (including Income and Expenditure Account)
(continued)
For The Year Ended 30 June 2025

Depreciation	(1,584)	(2,114)
Bank charges	(24)	(19)
Professional fees	-	(2,426)
	<u>(47,142)</u>	<u>(50,514)</u>
	(47,142)	(50,514)
NET EXPENDITURE	<u>(684)</u>	<u>(22,779)</u>