

REGISTERED COMPANY NUMBER: 07663557 (England and Wales)
REGISTERED CHARITY NUMBER: 1156143

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021
FOR
THE VILLAGE CHURCH FARM**

Dexter & Sharpe (Skegness)
Chartered Certified Accountants
26 Ida Road
Skegness
Lincolnshire
PE25 2AR

THE VILLAGE CHURCH FARM
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FOR THE YEAR ENDED 30 JUNE 2021

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THE VILLAGE CHURCH FARM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The company was incorporated on 9 June 2011 and registered as a charity on 12 March 2014.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is the promotion and advancement of the education of the public in the history, culture and heritage of The Church Farm Museum and of the County of Lincolnshire and the surrounding area.

The aim of the charity is to provide a hands-on, child-friendly, educational experience situated in an open-air museum of agricultural history.

Significant activities

During the year, the charity hosted numerous events and also offered educational visits for local schools as well as hosting weekly activities.

Volunteers

The charity relies on the voluntary work of the directors and members.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

Recruitment and appointment of new trustees

New trustees are recruited through a process of consultation with the recommendation by existing trustees, based on existing needs within the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07663557 (England and Wales)

Registered Charity number

1156143

Registered office

Church Farm Museum
Church Road South
Skegness
Lincolnshire
PE25 2HF

Trustees

M P Walton
S C Garner-Jones
Ms B Perridot (resigned 9.8.2021)
K J Crawford
D W D Bangs (appointed 2.9.2020)
T H Oliver

THE VILLAGE CHURCH FARM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mrs Nicola Lenton
FCCA
Dexter & Sharpe (Skegness)
Chartered Certified Accountants
26 Ida Road
Skegness
Lincolnshire
PE25 2AR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18 May 2022 and signed on its behalf by:

T H Oliver - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE VILLAGE CHURCH FARM**

Independent examiner's report to the trustees of The Village Church Farm ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Nicola Lenton
FCCA
Dexter & Sharpe (Skegness)
Chartered Certified Accountants
26 Ida Road
Skegness
Lincolnshire
PE25 2AR

18 May 2022

THE VILLAGE CHURCH FARM

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		5,963	-	5,963	19,951
Charitable activities					
Charitable activities		53,500	-	53,500	180
Other income		9,151	-	9,151	-
Total		68,614	-	68,614	20,131
EXPENDITURE ON					
Raising funds	2	(7)	-	(7)	46
Charitable activities					
Charitable activities		11,094	-	11,094	17,527
Other		5,991	-	5,991	3,628
Total		17,078	-	17,078	21,201
NET INCOME/(EXPENDITURE)		51,536	-	51,536	(1,070)
RECONCILIATION OF FUNDS					
Total funds brought forward		77,473	-	77,473	78,543
TOTAL FUNDS CARRIED FORWARD		129,009	-	129,009	77,473

The notes form part of these financial statements

THE VILLAGE CHURCH FARM

**BALANCE SHEET
30 JUNE 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	73,705	-	73,705	65,659
Investments	8	1	-	1	1
		73,706	-	73,706	65,660
CURRENT ASSETS					
Debtors	9	12,032	-	12,032	6,329
Cash at bank and in hand		45,530	-	45,530	9,710
		57,562	-	57,562	16,039
CREDITORS					
Amounts falling due within one year	10	(2,259)	-	(2,259)	(4,226)
NET CURRENT ASSETS		55,303	-	55,303	11,813
TOTAL ASSETS LESS CURRENT LIABILITIES		129,009	-	129,009	77,473
NET ASSETS		129,009	-	129,009	77,473
FUNDS	11				
Unrestricted funds				129,009	77,473
TOTAL FUNDS				129,009	77,473

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE VILLAGE CHURCH FARM

BALANCE SHEET - continued
30 JUNE 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 May 2022 and were signed on its behalf by:

K J Crawford - Trustee

M P Walton - Trustee

S C Garner-Jones - Trustee

T H Oliver - Trustee

THE VILLAGE CHURCH FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE VILLAGE CHURCH FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

2. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	(7)	46
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	3,925	1,243
Surplus on disposal of fixed assets	(9,151)	-
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	1	2
Administration	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	19,951	-	19,951
Charitable activities			
Charitable activities	180	-	180
	<u> </u>	<u> </u>	<u> </u>
Total	20,131	-	20,131
EXPENDITURE ON			
Raising funds	46	-	46
Charitable activities			
Charitable activities	17,527	-	17,527

THE VILLAGE CHURCH FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Other	3,628	-	3,628
Total	21,201	-	21,201
NET INCOME/(EXPENDITURE)	(1,070)	-	(1,070)

RECONCILIATION OF FUNDS

Total funds brought forward	78,543	-	78,543
TOTAL FUNDS CARRIED FORWARD	<u>77,473</u>	<u>-</u>	<u>77,473</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 July 2020	61,932	19,787	81,719
Additions	-	12,733	12,733
Disposals	-	(4,596)	(4,596)
At 30 June 2021	<u>61,932</u>	<u>27,924</u>	<u>89,856</u>
DEPRECIATION			
At 1 July 2020	-	16,060	16,060
Charge for year	-	3,925	3,925
Eliminated on disposal	-	(3,834)	(3,834)
At 30 June 2021	<u>-</u>	<u>16,151</u>	<u>16,151</u>
NET BOOK VALUE			
At 30 June 2021	<u>61,932</u>	<u>11,773</u>	<u>73,705</u>
At 30 June 2020	<u>61,932</u>	<u>3,727</u>	<u>65,659</u>

THE VILLAGE CHURCH FARM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 July 2020 and 30 June 2021	<u>1</u>
NET BOOK VALUE	
At 30 June 2021	<u>1</u>
At 30 June 2020	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Haven House Barn Ltd

Registered office: Church Road South, Skegness, Lincs, PE25 2HF, UK

Nature of business: Café and Gift Shop

	% holding	2021 £	2020 £
Class of share:			
£1 Ordinary	100		
Aggregate capital and reserves		(1,640)	1

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed by participating interests	9,652	6,247
Prepayments	2,380	82
	<u>12,032</u>	<u>6,329</u>

THE VILLAGE CHURCH FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accrued expenses	<u>2,259</u>	<u>4,226</u>

11. MOVEMENT IN FUNDS

	At 1.7.20	Net movement in funds	At
	£	£	30.6.21 £
Unrestricted funds			
General fund	77,473	51,536	129,009
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>77,473</u>	<u>51,536</u>	<u>129,009</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	68,614	(17,078)	51,536
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>68,614</u>	<u>(17,078)</u>	<u>51,536</u>

Comparatives for movement in funds

	At 1.7.19	Net movement in funds	At
	£	£	30.6.20 £
Unrestricted funds			
General fund	78,543	(1,070)	77,473
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>78,543</u>	<u>(1,070)</u>	<u>77,473</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	20,131	(21,201)	(1,070)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>20,131</u>	<u>(21,201)</u>	<u>(1,070)</u>

THE VILLAGE CHURCH FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	78,543	50,466	129,009
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>78,543</u>	<u>50,466</u>	<u>129,009</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,745	(38,279)	50,466
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>88,745</u>	<u>(38,279)</u>	<u>50,466</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2021.

THE VILLAGE CHURCH FARM

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,963	18,870
Cash difference	-	1,081
	<u>5,963</u>	<u>19,951</u>
Charitable activities		
Grants	53,500	180
Other income		
Gain on sale of tangible fixed assets	9,151	-
Total incoming resources	<u>68,614</u>	<u>20,131</u>
EXPENDITURE		
Charitable activities		
Wages	3,554	6,695
Rates and water	1,145	1,429
Insurance	2,487	2,478
Light and heat	569	1,046
Telephone	629	611
Postage and stationery	220	247
Advertising	542	218
Sundries	17	323
Repairs and renewals	948	2,651
Equipment fuel	287	145
Cleaning and uniforms	359	314
Equipment rental	337	1,370
	<u>11,094</u>	<u>17,527</u>
Other		
Accountancy fees	1,800	1,800
Legal fees	266	585
Depreciation of tangible fixed assets	3,925	1,243
	<u>5,991</u>	<u>3,628</u>
Support costs		
Finance		
Bank charges	(7)	46
Total resources expended	<u>17,078</u>	<u>21,201</u>
Net income/(expenditure)	<u><u>51,536</u></u>	<u><u>(1,070)</u></u>

This page does not form part of the statutory financial statements