

THE VILLAGE CHURCH FARM

England & Wales · Charity number 1156143

Details

Status Registered

Legal form Charitable company

Company number [07663557](#)

Registered 2014-03-12

Register [View on the Charity Commission register](#)

Contact

Address The Village Church Farm
Church Road South
Skegness
PE25 2HF

Phone 01754766658

Email thevillageskegness1@outlook.com

Website www.churchfarmvillage.org.uk

Activities

Objects: 1. THE PROMOTION AND ADVANCEMENT OF THE EDUCATION OF THE PUBLIC IN THE HISTORY, CULTURE AND HERITAGE OF THE CHURCH FARM MUSEUM, SKEGNESS AND OF THE COUNTY OF LINCOLNSHIRE AND THE SURROUNDING AREA. 2. THE PROVISION OF OR ASSISTANCE IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION, LEARNING, OR OTHER LEISURE TIME OCCUPATION FOR INDIVIDUALS WHO HAVE A NEED OF SUCH FACILITY BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES AND/OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THEIR CONDITION AND QUALITY OF LIFE. 3. TO ESTABLISH AND MAINTAIN A MUSEUM TO PROVIDE THE PUBLIC WITH ACCESS TO CHURCH FARM AND ITS COLLECTIONS TO EDUCATE THE PUBLIC IN THE HISTORY OF AGRICULTURE AND SOCIAL HISTORY GENERALLY WITH FOCUS ON THE CULTURE AND HERITAGE OF AGRICULTURE IN DAYS GONE BY

Activities: The object of the charity is the promotion and advancement of the education of the public in the history, culture and heritage of The Church Farm Museum and of the county of Lincolnshire and surrounding area.

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** SKEGNESS AND OF THE COUNTY OF LINCOLNSHIRE AND THE SURROUNDING AREA
- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£46,458	£47,142	-	-
2024-06-30	£27,735	£50,517	-	-
2023-06-30	£49,037	£57,319	-	-
2022-06-30	£36,054	£17,642	-	-
2021-06-30	£68,614	£17,078	-	-

Trustees

Name	Role	Appointed
Paul Dixon	Chair	2024-02-13
Darrell Wayne Derrick Bangs		2020-09-02
Michael Peter Walton		2016-02-10
Peter Barry		2024-01-16
Stanley Charles Garner-Jones		2017-02-23

THE VILLAGE CHURCH FARM

England & Wales - Charity number 1156143

Accounts

Company registration number: 07663557
Charity registration number: 1156143

**THE VILLAGE CHURCH FARM
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**



Keith May Accounting Services Ltd
Aura Business Centre
Heath Road
Skegness
Lincolnshire
PE25 3SJ

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**The Village Church Farm
Company No. 07663557
Trustees' Report For The Year Ended 30 June 2025**

The trustees present their report and the financial statements for the year ended 30 June 2025.

Objectives and Activities

Aims and Objectives

The object of the charity is the promotion and advancement of the education of the public and the community in the history, culture and heritage of The Church Farm Museum and of the County of Lincolnshire and the surrounding area.

The aim of the charity is to provide a hands-on, child-friendly, educational experience for the whole community situated in an open-air museum of agricultural history.

Public Benefit

During the year, the charity hosted numerous events and also offered educational visits for local schools as well as hosting weekly activities and developing the collections.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

The contribution of volunteers during the year.

The charity relies on the voluntary work of the directors and members.

Financial Review

Financial Position

Total expenditure in the year amounted to £45,557 and we have cash funds of £18,899.

Reserves Policy

Our policy is to have sufficient unrestricted reserves to cover 12 months activities and administration costs.

Structure, Governance and Management

Trustee Selection Methods

New trustees are recruited through a process of consultation with the recommendation by existing trustees, based on existing needs within the charity.

Reference and Administrative Details

Trustees

Mr Peter Barry
Mr Paul Dixon
Mr Stanley Garner-Jones
Mr Russell Steadman
Mr Michael Walton
Mr Darrell Bangs
Mr Christopher Childerley (appointed 03/10/2025)
Ms Sally Hurst (appointed 04/06/2025)

Charity Number

1156143

**The Village Church Farm
Trustees' Report (continued)
For The Year Ended 30 June 2025**

Company Number

07663557

Independent Examiner

Keith May ACMA CGMA
Keith May Accounting Services Ltd
Aura Business Centre
Heath Road
Skegness
Lincolnshire
PE25 3SJ

**The Village Church Farm
Trustees' Report (continued)
For The Year Ended 30 June 2025**

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Village Church Farm for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Paul Dixon

Trustee

23/03/2026

The Village Church Farm
Independent Examiner's Report to the Trustees of The Village Church Farm
For The Year Ended 30 June 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Keith May ACMA CGMA
23/03/2026
Aura Business Centre
Heath Road
Skegness
Lincolnshire
PE25 3SJ

The Village Church Farm
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 30 June 2025

		2025	2024
		Total funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	23,778	27,665
Investments	4	-	70
Other	5	680	-
		24,458	27,735
EXPENDITURE ON:			
Raising funds	8	(39,780)	(50,514)
NET EXPENDITURE		(15,322)	(22,779)
NET MOVEMENT IN FUNDS		(15,322)	(22,779)
RECONCILIATION OF FUNDS:			
Total funds brought forward		116,539	139,318
TOTAL FUNDS CARRIED FORWARD	17	101,217	116,539

The notes on pages 7 to 12 form part of these financial statements.

**The Village Church Farm
Balance Sheet
As At 30 June 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	12	66,678	-	66,678	68,262
Investments	13	1	-	1	1
		66,679	-	66,679	68,263
CURRENT ASSETS					
Debtors	14	32,184	-	32,184	37,096
Cash at bank and in hand		4,261	14,638	18,899	12,741
		36,445	14,638	51,083	49,837
Creditors: Amounts Falling Due Within One Year	15	(1,907)	-	(1,907)	(1,561)
NET CURRENT ASSETS (LIABILITIES)		34,538	14,638	49,176	48,276
TOTAL ASSETS LESS CURRENT LIABILITIES		101,217	14,638	115,855	116,539
NET ASSETS		101,217	14,638	115,855	116,539
FUNDS OF THE CHARITY					
Restricted Funds				14,638	-
Unrestricted Funds				101,217	116,539
TOTAL FUNDS	17			115,855	116,539

For the year ending 30 June 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr Paul Dixon

Trustee

23/03/2026

The notes on pages 7 to 12 form part of these financial statements.

**The Village Church Farm
Notes to the Financial Statements
For The Year Ended 30 June 2025**

1. General Information

The Village Church Farm is a company limited by guarantee, incorporated in England & Wales, registered number 07663557 and registered charity number 1156143. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2.3. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0% Straight Line
Plant & Machinery	25% Reducing Balance

2.5. Investments

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	Unrestricted	Restricted	2025
	funds	funds	Total
	£	£	£
Donations and gifts	20,778	-	20,778
Grants	3,000	22,000	25,000
	<u>23,778</u>	<u>22,000</u>	<u>45,778</u>

**The Village Church Farm
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025**

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Donations and gifts	23,556	-	23,556
Grants	4,109	-	4,109
	27,665	-	27,665
	27,665	-	27,665

4. Investment Income

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Interest on short-term deposits	-	70
	-	70
	-	70

5. Other Income

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Insurance Claim	680	-
	680	-
	680	-

6. Government Grants

Government grants recognised in the accounts were as follows:

	2025 £	2024 £
Lincolnshire County Council	23,000	4,109
East Lindsey District Council	2,000	-
	25,000	4,109
	25,000	4,109

7. Net Income/(Expenditure)

The net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets - owned	1,584	2,114
	1,584	2,114
	1,584	2,114

The Village Church Farm
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

8. Analysis of Expenditure

	2025 Support costs (see note 9) £
Raising funds	47,142 <hr style="border-top: 3px double black;"/>

	2024 Support costs (see note 9) £
Raising funds	50,514 <hr style="border-top: 3px double black;"/>

9. Support Costs

	2025 Raising funds £
Employee costs	26,593
Premises expenses	9,947
General administration	8,994
Depreciation	1,584
Interest payable	24
	<hr style="border-top: 1px solid black;"/> 47,142 <hr style="border-top: 3px double black;"/>

	2024 Raising funds £
Employee costs	23,463
Premises expenses	1,920
General administration	20,572
Depreciation	2,114
Interest payable	19
Governance costs	2,426
	<hr style="border-top: 1px solid black;"/> 50,514 <hr style="border-top: 3px double black;"/>

The Village Church Farm
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

10. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	26,000	22,755
Other pension costs	593	496
	26,593	23,251

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

11. Average Number of Employees

Average number of employees during the year was: 1 (2024: 1)

12. Tangible Assets

	Land & Property	Plant & Machinery	Total
	Freehold		
	£	£	£
Cost			
As at 1 July 2024	61,932	30,627	92,559
As at 30 June 2025	61,932	30,627	92,559
Depreciation			
As at 1 July 2024	-	24,297	24,297
Provided during the period	-	1,584	1,584
As at 30 June 2025	-	25,881	25,881
Net Book Value			
As at 30 June 2025	61,932	4,746	66,678
As at 1 July 2024	61,932	6,330	68,262

13. Investments

	Listed
	£
Cost or Valuation	
As at 1 July 2024	1
As at 30 June 2025	1
Provision	
As at 1 July 2024	-
As at 30 June 2025	-
Net Book Value	
As at 30 June 2025	1
As at 1 July 2024	1

The Village Church Farm
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

2025	2024
£	£

19. Related Party Disclosures

20. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

The Village Church Farm
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 30 June 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	38	-
Donations from individuals	20,740	23,556
Government Grants	25,000	4,109
	45,778	27,665
Investments		
Interest on short term deposits	-	70
	-	70
Other		
Insurance Claim	680	-
	680	-
	46,458	27,735
EXPENDITURE ON:		
Raising funds		
Wages and salaries	(26,000)	(22,755)
Employers pensions - defined contributions scheme	(593)	(496)
Staff training	-	(211)
Travel and subsistence expenses	-	(1)
Rates	(798)	(379)
Light and heat	(1,708)	(1,271)
Water rates	(79)	(270)
Other premises costs	(7,362)	-
Hire and leasing of plant, equipment and vehicles	(672)	(1,926)
Vehicle fuel costs	(74)	(291)
Repairs, renewals and maintenance	(161)	(4,240)
Insurance	(4,212)	(3,624)
Printing, postage and stationery	-	(84)
Postage	(7)	(50)
Advertising and marketing costs	-	(859)
Telecommunications and data costs	(1,137)	(943)
Accountancy fees	(744)	(7,357)
Legal fees	(1,405)	-
Subscriptions	(277)	(184)
Sundry expenses	(305)	(504)
Printer Contract	-	(510)
		...CONTINUED

The Village Church Farm
Detailed Statement of Financial Activities (including Income and Expenditure Account)
(continued)
For The Year Ended 30 June 2025

Depreciation	(1,584)	(2,114)
Bank charges	(24)	(19)
Professional fees	-	(2,426)
	<u>(47,142)</u>	<u>(50,514)</u>
	<u>(47,142)</u>	<u>(50,514)</u>
NET EXPENDITURE	<u>(684)</u>	<u>(22,779)</u>

THE VILLAGE CHURCH FARM

England & Wales - Charity number 1156143

Accounts

Company Registration Number - 07663557

The Charity Registration Number is :- 1156143

The Village Church Farm

Report and Accounts

30 June 2024



Keith May Accounting Services Ltd

Aura Business Centre, Heath Road, Skegness, Lincs, PE25 3SJ

Telephone: 01754 896998 Mobile: 07934 373790

Email: enquiries@kmaservices.co.uk

The Village Church Farm

Report and accounts for the year ended 30 June 2024

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The Village Church Farm

Company Registration Number - 07663557

Trustees' Annual Report for the year ended 30 June 2024

The Trustees present their Report and Accounts for the year ended 30 June 2024, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- The Village Church Farm.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1156143.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Church Farm Museum
Church Road South, Skegness
Lincolnshire, PE25 2HF
Telephone 01754 766658

Email Address thevillageskegness1@outlook.com Web address www.churchfarmvillage.org

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Village Church Farm

Company Registration Number - 07663557

Trustees' Annual Report for the year ended 30 June 2024

The Trustees in office on the date the report was approved were:-

DWD Bangs
P Barry
L Beeston
M Brown
P Dixon
SC Garner-Jones
R D Steadman
L C Thompson
R M Walker
M P Walton
S Wattam

The following persons served as Trustees during the year ended 30 June 2024 :-

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The object of the charity is the promotion and advancement of the education of the public and the community in the history, culture and heritage of The Church Farm Museum and of the County of Lincolnshire and the surrounding area.

The aim of the charity is to provide a hands-on, child-friendly, educational experience for the whole community situated in an open-air museum of agricultural history.

The main activities undertaken in relation to those purposes during the year.

During the year, the charity hosted numerous events and also offered educational visits for local schools as well as hosting weekly activities and developing the collections.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

The charity relies on the voluntary work of the directors and members.

The Village Church Farm

Company Registration Number - 07663557

Trustees' Annual Report for the year ended 30 June 2024

The main achievements and performance of the charity during the year.

During the year, the charity hosted numerous events and also offered educational visits for local schools as well as hosting weekly activities for the whole community.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are recruited through a process of consultation with the recommendation by existing trustees, based on existing needs within the charity.

Financial review

The charity's financial position at the end of the year ended 30 June 2024

The financial position of the charity at 30 June 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net income	(22,782)	(8,282)
Called up share capital	-	-
Unrestricted Revenue Funds available for the general purposes of the charity	116,539	139,318
Total Funds	116,539	139,318

Financial review of the position at the reporting date, 30 June 2024 .

Total expenditure in the year amounted to £48,399 and we have cash funds of £12,741, the trustees consider the level of cash funds appropriate.

Policies on reserves.

Our policy is to have sufficient unrestricted reserves to cover 12 months activities and administration costs.

The Village Church Farm

Company Registration Number - 07663557

Trustees' Annual Report for the year ended 30 June 2024

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

The Village Church Farm

Company Registration Number - 07663557

Trustees' Annual Report for the year ended 30 June 2024

Details of The Independent Examiner

Keith May ACMA CGMA

Member of Chartered Management Accountant

Aura Business Centre

Heath Road

Skegness

Lincolnshire

PE25 3SJ

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Village Church Farm

Company Registration Number - 07663557

Trustees' Annual Report for the year ended 30 June 2024

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 8 to 15.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 24 March 2025.

P Dixon
Director and Trustee

The Village Church Farm

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 30 June 2024

I report to the trustees on my examination of the accounts of The Village Church Farm for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Keith May ACMA CGMA - Independent Examiner

Chartered Management Accountant

Aura Business Centre
Heath Road
Skegness
Lincolnshire
PE25 3SJ

This report was signed on 24 March 2025

The Village Church Farm - Statement of Financial Activities for the year ended 30 June 2024

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 30 June 2024, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	27,735	-	27,735	47,814
Other	A5	-	-	-	1,223
Total income	A	<u>27,735</u>	<u>-</u>	<u>27,735</u>	<u>49,037</u>
Expenditure on:					
Charitable activities	B2	50,517	-	50,517	57,319
Total expenditure	B	<u>50,517</u>	<u>-</u>	<u>50,517</u>	<u>57,319</u>
Net income for the year		<u>(22,782)</u>	<u>-</u>	<u>(22,782)</u>	<u>(8,282)</u>
Net income after transfers	A-B-C	<u>(22,782)</u>	<u>-</u>	<u>(22,782)</u>	<u>(8,282)</u>
Net movement in funds		<u>(22,782)</u>	<u>-</u>	<u>(22,782)</u>	<u>(8,282)</u>
Reconciliation of funds:-	E				
Total funds brought forward		139,318	-	139,318	147,600
Total funds carried forward		<u>116,536</u>	<u>-</u>	<u>116,536</u>	<u>139,318</u>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 11 to 15 form an integral part of these accounts.

The Village Church Farm - Statement of Financial Activities for the year ended 30 June 2024

The Village Church Farm Income and Expenditure Account for the year ended 30 June 2024 as required by the Companies Act 2006

	2024 £	2023 £
Income		
Income from operations	27,735	47,814
Investment income		
Gross income in the year before exceptional items	<u>27,735</u>	<u>49,037</u>
Exceptional items:		
Realised gains on disposals of tangible fixed assets held for the charity's own use	-	-
Gross income in the year including exceptional items	<u>27,735</u>	<u>49,037</u>
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	48,403	54,592
Depreciation and amortisation	2,114	2,727
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	<u>50,517</u>	<u>57,319</u>
Net income before tax in the financial year	(22,782)	(8,282)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	<u>(22,782)</u>	<u>(8,282)</u>
Retained surplus for the financial year	<u>(22,782)</u>	<u>(8,282)</u>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The Village Church Farm - Balance Sheet as at 30 June 2024

	SORP		2024	2023
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	8	A2	68,262	70,096
Current assets		B		
Debtors	9	B2	39,040	45,978
Investments held as current assets		B3	1	1
Cash at bank and in hand		B4	12,741	27,813
Total current assets			<u>51,782</u>	<u>73,792</u>
Creditors: amounts falling due within one year	10	C1	<u>(3,504)</u>	<u>(4,570)</u>
Net current assets			48,278	69,222
The total net assets of the charity			<u>116,540</u>	<u>139,318</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

-

Unrestricted Funds

Unrestricted Revenue Funds	16	D3	116,536	139,318
			116,536	139,318

Designated Funds

Total charity funds			<u>116,536</u>	<u>139,318</u>
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The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

P Dixon

Trustee

Approved by the board of trustees on 24 March 2025

The Village Church Farm

Notes to the Accounts for the year ended 30 June 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	0 % straight line
Plant and machinery	25 % reducing balance

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

The Village Church Farm

Notes to the Accounts for the year ended 30 June 2024

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds.

There are no restricted funds.

There are no endowment funds.

2 Liability to taxation

The charity is exempt from corporation tax on its charitable activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

If there are no significant implications of such matters.

5 Net surplus before tax in the financial year

	2024 £	2023 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	<u>2,114</u>	<u>2,727</u>

6 Staff costs and emoluments

<i>Salary costs</i>	2024 £	2023 £
Gross Salaries excluding trustees and key management personnel	22,755	28,377
Employer's National Insurance for all staff	-	-
Employer's contribution to defined benefit pension schemes	496	174
Total salaries, wages and related costs	<u>23,251</u>	<u>28,551</u>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

The Village Church Farm

Notes to the Accounts for the year ended 30 June 2024

8 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total	Total
	£	£	£	£	£
Cost					
At 1 July 2023	61,932	30,347	-	92,279	92,279
Additions	-	280	-	280	280
At 30 June 2024	61,932	30,627	-	92,559	92,559
Depreciation					
At 1 July 2023	-	22,183	-	22,183	22,183
Charge for the year	-	2,114	-	2,114	2,114
At 30 June 2024	-	24,297	-	24,297	24,297
Net book value					
At 30 June 2024	61,932	6,330	-	68,262	68,262
At 30 June 2023	61,932	8,164	-	70,096	70,096
<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total	Total
	£	£	£	£	£
Cost					
01 July 2022	61,932	19,787	-	81,719	81,719
Additions	-	12,733	-	12,733	12,733
Disposals	-	(4,596)	-	(4,596)	(4,596)
01 July 2023	61,932	27,924	-	89,856	89,856
Depreciation					
01 July 2022	-	16,060	-	16,060	16,060
Charge for the year	-	3,925	-	3,925	3,925
On disposals	-	(3,834)	-	(3,834)	(3,834)
01 July 2023	-	16,151	-	16,151	16,151
Net book value					
01 July 2023	61,932	11,773	-	73,705	73,705
01 July 2022	61,932	3,727	-	65,659	65,659

9 Debtors

	2024	2023
	£	£
Prepayments and accrued income	1,944	2,000
Other debtors	37,096	43,978
	39,040	45,978

The Village Church Farm

Notes to the Accounts for the year ended 30 June 2024

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	612
Accruals	636	1,036
PAYE, NIC VAT and other taxes	176	421
Other creditors	2,692	2,501
	<u>3,504</u>	<u>4,570</u>

11 Loans to trustees included in debtors

There are no loans to trustees included in the debtors

12 Guarantees made by the charity on behalf of trustees

There are no guarantees made by the charity on behalf of its trustees.

13 Share capital

	Nominal value	2024 Number	2024 £	2023 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>

14 Income and Expenditure account summary

	2024 £	2023 £
At 1 July 2023	139,318	147,600
Surplus after tax for the year	(22,782)	(8,282)
At 30 June 2024	<u>116,536</u>	<u>139,318</u>

15 Particulars of how particular funds are represented by assets and liabilities

At 30 June 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Tangible Fixed Assets	68,262	-	-	68,262	68,262
Current Assets	51,782	-	-	51,782	51,782
Current Liabilities	(3,504)	-	-	(3,504)	(3,504)
	<u>116,540</u>	<u>-</u>	<u>-</u>	<u>116,540</u>	<u>116,540</u>
At 1 July 2023					
	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Tangible Fixed Assets	70,096	-	-	70,096	70,096
Current Assets	73,792	-	-	73,792	73,792
Current Liabilities	(4,570)	-	-	(4,570)	(4,570)
	<u>139,318</u>	<u>-</u>	<u>-</u>	<u>139,318</u>	<u>139,318</u>

The Village Church Farm

Notes to the Accounts for the year ended 30 June 2024

16 Change in total funds over the year as shown in Note 15 , analysed by individual funds

	Funds brought forward from 2023	Movement in funds in 2024	Transfers between funds in 2024	Funds carried forward to 2025	Funds carried forward to 2025
	£	See Note 17 £	£	£	£
Unrestricted and designated funds:-					
Unrestricted Revenue Funds	139,318	(22,782)	-	116,536	116,536
Total unrestricted and designated funds	139,318	(22,782)	-	116,536	116,536
Total charity funds	139,318	(22,782)	-	116,536	116,536

17 Analysis of movements in funds over the year as shown in Note 16

	Income	Expenditure	Other Gains & Losses	Movement in funds	Movement in funds
	2024 £	2024 £	2024 £	2024 £	2024 £
Unrestricted and designated funds:-					
Unrestricted Revenue Funds	27,735	(50,517)	-	(22,782)	(22,782)

18 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

19 Ultimate controlling party

The charity is under the control of its legal members.

THE VILLAGE CHURCH FARM

England & Wales - Charity number 1156143

Accounts

Company Registration Number - 07663557

The Charity Registration Number is :- 1156143

The Village Church Farm

Report and Accounts

30 June 2023



Keith May Accounting Services Ltd

Aura Business Centre, Heath Road, Skegness, Lincs, PE25 3SJ

Telephone: 01754 896998 Mobile: 07934 373790

Email: enquiries@kmaservices.co.uk

The Village Church Farm

Report and accounts for the year ended 30 June 2023

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The Village Church Farm

Company Registration Number - 07663557

Trustees' Annual Report for the year ended 30 June 2023

The Trustees present their Report and Accounts for the year ended 30 June 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- The Village Church Farm.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1156143.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Church Farm Museum
Church Road South, Skegness
Lincolnshire, PE25 2HF
Telephone 01754 766658

Email Address thevillageskegness1@outlook.com Web address www.churchfarmvillage.org

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Village Church Farm

Company Registration Number - 07663557

Trustees' Annual Report for the year ended 30 June 2023

The Trustees in office on the date the report was approved were:-

DWD Bangs
P Barry - Appointed 23 February 2024
L Beeston - Appointed 1 January 2023
M Brown - Appointed 1 January 2023
P Dixon - Appointed 23 February 2024
SC Garner-Jones
R D Steadman - Appointed 1 January 2023
L C Thompson - Appointed 23 May 2023
R M Walker - Appointed 23 February 2024
M P Walton
S Wattam

The following persons served as Trustees during the year ended 30 June 2023 :-

K J Crawford - Resigned 17 October 2023
T H Oliver - Resigned 19 November 2023

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The object of the charity is the promotion and advancement of the education of the public and the community in the history, culture and heritage of The Church Farm Museum and of the County of Lincolnshire and the surrounding area.

The aim of the charity is to provide a hands-on, child-friendly, educational experience for the whole community situated in an open-air museum of agricultural history.

The main activities undertaken in relation to those purposes during the year.

During the year, the charity hosted numerous events and also offered educational visits for local schools as well as hosting weekly activities and developing the collections.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

The charity relies on the voluntary work of the directors and members.

The Village Church Farm

Company Registration Number - 07663557

Trustees' Annual Report for the year ended 30 June 2023

The main achievements and performance of the charity during the year.

During the year, the charity hosted numerous events and also offered educational visits for local schools as well as hosting weekly activities for the whole community.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are recruited through a process of consultation with the recommendation by existing trustees, based on existing needs within the charity.

Financial review

The charity's financial position at the end of the year ended 30 June 2023

The financial position of the charity at 30 June 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	(8,282)	18,592
Called up share capital	(1)	(1)
Unrestricted Revenue Funds available for the general purposes of the charity	139,317	147,600
Total Funds	139,316	147,599

Financial review of the position at the reporting date, 30 June 2023 .

Total expenditure in the year amounted to £17,462 and we have cash funds of £39,868, the trustees consider the level of cash funds appropriate.

Policies on reserves.

Our policy is to have sufficient unrestricted reserves to cover 12 months activities and administration costs.

The Village Church Farm

Company Registration Number - 07663557

Trustees' Annual Report for the year ended 30 June 2023

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

The Village Church Farm

Company Registration Number - 07663557

Trustees' Annual Report for the year ended 30 June 2023

Details of The Independent Examiner

Keith May ACMA CGMA

Member of Chartered Management Accountant

Aura Business Centre

Heath Road

Skegness

Lincolnshire

PE25 3SJ

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Village Church Farm

Company Registration Number - 07663557

Trustees' Annual Report for the year ended 30 June 2023

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 8 to 15.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 21 March 2024.

M Walton
Director and Trustee

The Village Church Farm

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 30 June 2023

I report to the trustees on my examination of the accounts of The Village Church Farm for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Keith May ACMA CGMA - Independent Examiner

Chartered Management Accountant

Aura Business Centre
Heath Road
Skegness
Lincolnshire
PE25 3SJ

This report was signed on 21 March 2024

The Village Church Farm - Statement of Financial Activities for the year ended 30 June 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 30 June 2023, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	47,814	-	47,814	36,053
Other	A5	1,223	-	1,223	-
Total income	A	49,037	-	49,037	36,053
Expenditure on:					
Charitable activities	B2	57,319	-	57,319	17,461
Total expenditure	B	57,319	-	57,319	17,461
Net income for the year		(8,282)	-	(8,282)	18,592
Net income after transfers	A-B-C	(8,282)	-	(8,282)	18,592
Net movement in funds		(8,282)	-	(8,282)	18,592
Reconciliation of funds:-	E				
Total funds brought forward		147,599	-	147,599	129,008
Total funds carried forward		139,317	-	139,317	147,600

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 11 to 15 form an integral part of these accounts.

The Village Church Farm - Statement of Financial Activities for the year ended 30 June 2023

The Village Church Farm Income and Expenditure Account for the year ended 30 June 2023 as required by the Companies Act 2006

	2023 £	2022 £
Income		
Income from operations	47,814	36,053
Investment income		
Gross income in the year before exceptional items	49,037	36,053
Exceptional items:		
Realised gains on disposals of tangible fixed assets held for the charity's own use	-	-
Gross income in the year including exceptional items	49,037	36,053
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	54,592	14,156
Depreciation and amortisation	2,727	3,305
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	57,319	17,461
Net income before tax in the financial year	(8,282)	18,592
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(8,282)	18,592
Retained surplus for the financial year	(8,282)	18,592

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The Village Church Farm - Balance Sheet as at 30 June 2023

	SORP		2023	2022
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	8	A2	70,096	71,842
Current assets		B		
Debtors	9	B2	45,978	36,908
Cash at bank and in hand		B4	27,813	39,868
Total current assets			<u>73,791</u>	<u>76,776</u>
Creditors: amounts falling due within one year	10	C1	<u>(4,570)</u>	<u>(1,019)</u>
Net current assets			69,221	75,757
The total net assets of the charity			<u>139,317</u>	<u>147,599</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

-

Unrestricted Funds

Called up share capital	13		(1)	
Unrestricted Revenue Funds	16	D3	139,318	147,600
			139,317	147,600
Total charity funds			<u>139,317</u>	<u>147,600</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

M Walton

Trustee

Approved by the board of trustees on 21 March 2024

The Village Church Farm

Notes to the Accounts for the year ended 30 June 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	0 % straight line
Plant and machinery	25 % reducing balance

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

The Village Church Farm

Notes to the Accounts for the year ended 30 June 2023

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds.

There are no restricted funds.

There are no endowment funds.

2 Liability to taxation

The charity is exempt from corporation tax on its charitable activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

If there are no significant implications of such matters.

5 Net surplus before tax in the financial year

	2023 £	2022 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	<u>2,727</u>	<u>3,305</u>

6 Staff costs and emoluments

	2023 £	2022 £
Salary costs		
Gross Salaries excluding trustees and key management personnel	28,377	-
Employer's National Insurance for all staff	-	-
Employer's contribution to defined benefit pension schemes	174	-
Total salaries, wages and related costs	<u>28,551</u>	<u>-</u>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

The Village Church Farm

Notes to the Accounts for the year ended 30 June 2023

8 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total	Total
	£	£	£	£	£
Cost					
At 1 July 2022	61,932	29,366	-	91,298	91,298
Additions	-	981	-	981	981
At 30 June 2023	61,932	30,347	-	92,279	92,279
Depreciation					
At 1 July 2022	-	19,456	-	19,456	19,456
Charge for the year	-	2,727	-	2,727	2,727
At 30 June 2023	-	22,183	-	22,183	22,183
Net book value					
At 30 June 2023	61,932	8,164	-	70,096	70,096
At 30 June 2022	61,932	9,910	-	71,842	71,842

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total	Total
	£	£	£	£	£
Cost					
01 July 2021	61,932	19,787	-	81,719	81,719
Additions	-	12,733	-	12,733	12,733
Disposals	-	(4,596)	-	(4,596)	(4,596)
30 June 2022	61,932	27,924	-	89,856	89,856
Depreciation					
01 July 2021	-	16,060	-	16,060	16,060
Charge for the year	-	3,925	-	3,925	3,925
On disposals	-	(3,834)	-	(3,834)	(3,834)
30 June 2022	-	16,151	-	16,151	16,151
Net book value					
30 June 2022	61,932	11,773	-	73,705	73,705
30 June 2021	61,932	3,727	-	65,659	65,659

9 Debtors

	2023	2022
	£	£
Prepayments and accrued income	2,000	2,088
Other debtors	43,978	34,820
	45,978	36,908

The Village Church Farm

Notes to the Accounts for the year ended 30 June 2023

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	612	119
Accruals	1,036	900
PAYE, NIC VAT and other taxes	421	-
Other creditors	2,501	-
	<u>4,570</u>	<u>1,019</u>

11 Loans to trustees included in debtors

There are no loans to trustees included in the debtors

12 Guarantees made by the charity on behalf of trustees

There are no guarantees made by the charity on behalf of its trustees.

13 Share capital

	2023	2023	2022
	Nominal value	Number	£
Allotted, called up and fully paid:			
Ordinary shares	£1 each	-	(1)
			<u>(1)</u>

14 Income and Expenditure account summary

	2023	2022
	£	£
At 1 July 2022	147,601	129,009
Surplus after tax for the year	(8,282)	18,592
At 30 June 2023	<u>139,319</u>	<u>147,601</u>

15 Particulars of how particular funds are represented by assets and liabilities

At 30 June 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds	Total Funds
	£	£	£	£	£
Tangible Fixed Assets	70,096	-	-	70,096	70,096
Current Assets	73,791	-	-	73,791	73,791
Current Liabilities	(4,570)	-	-	(4,570)	(4,570)
	<u>139,317</u>	<u>-</u>	<u>-</u>	<u>139,317</u>	<u>139,317</u>
At 1 July 2022					
	Unrestricted funds	Designated funds	Restricted funds	Total Funds	Total Funds
	£	£	£	£	£
Tangible Fixed Assets	71,842	-	-	71,842	71,842
Current Assets	76,776	-	-	76,776	76,776
Current Liabilities	(1,019)	-	-	(1,019)	(1,019)
	<u>147,599</u>	<u>-</u>	<u>-</u>	<u>147,599</u>	<u>147,599</u>

The Village Church Farm

Notes to the Accounts for the year ended 30 June 2023

16 Change in total funds over the year as shown in Note 15 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024	Funds carried forward to 2024
	£	See Note 17 £	£	£	£
Unrestricted and designated funds:-					
Unrestricted Revenue Funds	147,599	(8,282)	-	139,317	139,317
Total unrestricted and designated funds	147,599	(8,282)	-	139,317	139,317
Total charity funds	147,599	(8,282)	-	139,317	139,317

17 Analysis of movements in funds over the year as shown in Note 16

	Income	Expenditure	Other Gains & Losses	Movement in funds	Movement in funds
	2023 £	2023 £	2023 £	2023 £	2023 £
Unrestricted and designated funds:-					
Unrestricted Revenue Funds	49,037	(57,319)	-	(8,282)	(8,282)

18 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

19 Ultimate controlling party

The charity is under the control of its legal members.

THE VILLAGE CHURCH FARM

England & Wales - Charity number 1156143

Accounts

Company Registration Number - 07663557

The Charity Registration Number is :- 1156143

The Village Church Farm

Report and Accounts

30 June 2022



Keith May Accounting Services Ltd

Aura Business Centre, Heath Road, Skegness, Lincs, PE25 3SJ

Telephone: 01754 896998 Mobile: 07934 373790

Email: enquiries@kmaservices.co.uk

The Village Church Farm

Report and accounts for the year ended 30 June 2022

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The Village Church Farm

Company Registration Number - 07663557

Trustees' Annual Report for the year ended 30 June 2022

The Trustees present their Report and Accounts for the year ended 30 June 2022, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- The Village Church Farm.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1156143.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Church Farm Museum
Church Road South, Skegness
Lincolnshire, PE25 2HF
Telephone 01754 766658

Email Address thevillageskegness1@outlook.com Web address www.churchfarmvillage.org

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Village Church Farm

Company Registration Number - 07663557

Trustees' Annual Report for the year ended 30 June 2022

The Trustees in office on the date the report was approved were:-

DWD Bangs
KJ Crawford
SC Garner-Jones
TH Oliver
MP Walton
S Wattam

The following persons served as Trustees during the year ended 30 June 2022 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The object of the charity is the promotion and advancement of the education of the public in the history, culture and heritage of The Church Farm Museum and of the County of Lincolnshire and the surrounding area.

The aim of the charity is to provide a hands-on, child-friendly, educational experience situated in an open-air museum of agricultural history.

The main activities undertaken in relation to those purposes during the year.

During the year, the charity hosted numerous events and also offered educational visits for local schools as well as hosting weekly activities.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

The charity relies on the voluntary work of the directors and members.

The main achievements and performance of the charity during the year.

During the year, the charity hosted numerous events and also offered educational visits for local schools as well as hosting weekly activities.

The Village Church Farm

Company Registration Number - 07663557

Trustees' Annual Report for the year ended 30 June 2022

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are recruited through a process of consultation with the recommendation by existing trustees, based on existing needs within the charity.

Financial review

The charity's financial position at the end of the year ended 30 June 2022

The financial position of the charity at 30 June 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income	18,592	51,536
Called up share capital	(1)	(1)
Unrestricted Revenue Funds available for the general purposes of the charity	147,600	129,009
Total Funds	147,599	129,008

Financial review of the position at the reporting date, 30 June 2022 .

Total expenditure in the year amounted to £17,462 and we have cash funds of £39,868, the trustees consider the level of cash funds appropriate.

Policies on reserves.

Our policy is to have sufficient unrestricted reserves to cover 12 months activities and administration costs.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

The Village Church Farm

Company Registration Number - 07663557

Trustees' Annual Report for the year ended 30 June 2022

Details of The Independent Examiner

Keith May ACMA CGMA

Member of Chartered Management Accountant

Aura Business Centre

Heath Road

Skegness

Lincolnshire

PE25 3SJ

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Village Church Farm

Company Registration Number - 07663557

Trustees' Annual Report for the year ended 30 June 2022

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 7 to 14.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 24 March 2023.

T H Oliver
Director and Trustee

The Village Church Farm

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 30 June 2022

I report to the trustees on my examination of the accounts of The Village Church Farm for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Keith May ACMA CGMA - Independent Examiner

Chartered Management Accountant

Aura Business Centre
Heath Road
Skegness
Lincolnshire
PE25 3SJ

This report was signed on 24 March 2023

The Village Church Farm - Statement of Financial Activities for the year ended 30 June 2022

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 30 June 2022, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	36,053	-	36,053	59,463
Other	A5	-	-	-	9,151
Total income	A	36,053	-	36,053	68,614
Expenditure on:					
Charitable activities	B2	17,461	-	17,461	17,078
Total expenditure	B	17,461	-	17,461	17,078
Net income for the year		18,592	-	18,592	51,536
Net income after transfers	A-B-C	18,592	-	18,592	51,536
Net movement in funds		18,592	-	18,592	51,536
Reconciliation of funds:-					
	E				
Total funds brought forward		129,008	-	129,008	77,472
Total funds carried forward		147,600	-	147,600	129,008

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 10 to 14 form an integral part of these accounts.

The Village Church Farm - Statement of Financial Activities for the year ended 30 June 2022

The Village Church Farm Income and Expenditure Account for the year ended 30 June 2022 as required by the Companies Act 2006

	2022 £	2021 £
Income		
Income from operations	36,053	59,463
Investment income		
Gross income in the year before exceptional items	36,053	59,463
Exceptional items:		
Realised gains on disposals of tangible fixed assets held for the charity's own use	-	9,151
Gross income in the year including exceptional items	36,053	68,614
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	14,156	13,153
Depreciation and amortisation	3,305	3,925
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	17,461	17,078
Net income before tax in the financial year	18,592	51,536
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	18,592	51,536
Retained surplus for the financial year	18,592	51,536

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The Village Church Farm - Balance Sheet as at 30 June 2022

	SORP		2022	2021
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	8	A2	71,842	73,705
Current assets		B		
Debtors	9	B2	36,908	12,032
Cash at bank and in hand		B4	39,868	45,531
Total current assets			<u>76,776</u>	<u>57,563</u>
Creditors: amounts falling due within one year	10	C1	<u>(1,019)</u>	<u>(2,259)</u>
Net current assets			75,757	55,304
The total net assets of the charity			<u>147,599</u>	<u>129,009</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

-

Unrestricted Funds

Called up share capital	13		(1)		
Unrestricted Revenue Funds	16	D3	147,601	129,009	
			147,600		129,009
Total charity funds			<u>147,600</u>		<u>129,009</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 6.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

T H Oliver

Trustee

Approved by the board of trustees on 24 March 2023

The Village Church Farm

Notes to the Accounts for the year ended 30 June 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	0 % straight line
Plant and machinery	25 % reducing balance

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

The Village Church Farm

Notes to the Accounts for the year ended 30 June 2022

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds.

There are no restricted funds.

There are no endowment funds.

2 Liability to taxation

The charity is exempt from corporation tax on its charitable activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

If there are no significant implications of such matters.

5 Net surplus before tax in the financial year

	2022 £	2021 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	3,305	3,925

6 Staff costs and emoluments

	2022 £	2021 £
<i>Salary costs</i>		
Gross Salaries excluding trustees and key management personnel	-	3,554
Total salaries, wages and related costs	-	3,554

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

The Village Church Farm

Notes to the Accounts for the year ended 30 June 2022

8 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total	Total
	£	£	£	£	£
Cost					
At 1 July 2021	61,932	27,924	-	89,856	89,856
Additions	-	1,442	-	1,442	1,442
At 30 June 2022	61,932	29,366	-	91,298	91,298
Depreciation					
At 1 July 2021	-	16,151	-	16,151	16,151
Charge for the year	-	3,305	-	3,305	3,305
At 30 June 2022	-	19,456	-	19,456	19,456
Net book value					
At 30 June 2022	61,932	9,910	-	71,842	71,842
At 30 June 2021	61,932	11,773	-	73,705	73,705

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total	Total
	£	£	£	£	£
Cost					
01 July 2020	61,932	19,787	-	81,719	81,719
Additions	-	12,733	-	12,733	12,733
Disposals	-	(4,596)	-	(4,596)	(4,596)
30 June 2021	61,932	27,924	-	89,856	89,856
Depreciation					
01 July 2020	-	16,060	-	16,060	16,060
Charge for the year	-	3,925	-	3,925	3,925
On disposals	-	(3,834)	-	(3,834)	(3,834)
30 June 2021	-	16,151	-	16,151	16,151
Net book value					
30 June 2021	61,932	11,773	-	73,705	73,705
30 June 2020	61,932	3,727	-	65,659	65,659

9 Debtors

	2022	2021
	£	£
Prepayments and accrued income	2,088	2,380
Other debtors	34,820	9,652
	36,908	12,032

The Village Church Farm

Notes to the Accounts for the year ended 30 June 2022

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	119	-
Accruals	900	2,259
	<u>1,019</u>	<u>2,259</u>

11 Loans to trustees included in debtors

There are no loans to trustees included in the debtors

12 Guarantees made by the charity on behalf of trustees

There are no guarantees made by the charity on behalf of its trustees.

13 Share capital

	2022	2022	2021
	Number	£	£
Allotted, called up and fully paid:			
Ordinary shares	-	(1)	(1)
		<u>(1)</u>	<u>(1)</u>

14 Income and Expenditure account summary

	2022	2021
	£	£
At 1 July 2021	129,009	77,473
Surplus after tax for the year	18,592	51,536
At 30 June 2022	<u>147,601</u>	<u>129,009</u>

15 Particulars of how particular funds are represented by assets and liabilities

At 30 June 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds	Total Funds
	£	£	£	£	£
Tangible Fixed Assets	71,842	-	-	71,842	71,842
Current Assets	76,776	-	-	76,776	76,776
Current Liabilities	(1,019)	-	-	(1,019)	(1,019)
	<u>147,599</u>	<u>-</u>	<u>-</u>	<u>147,599</u>	<u>147,599</u>
At 1 July 2021					
	Unrestricted funds	Designated funds	Restricted funds	Total Funds	Total Funds
	£	£	£	£	£
Tangible Fixed Assets	73,705	-	-	73,705	73,705
Current Assets	57,563	-	-	57,563	57,563
Current Liabilities	(2,259)	-	-	(2,259)	(2,259)
	<u>129,009</u>	<u>-</u>	<u>-</u>	<u>129,009</u>	<u>129,009</u>

The Village Church Farm

Notes to the Accounts for the year ended 30 June 2022

16 Change in total funds over the year as shown in Note 15 , analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Transfers between funds in 2022	Funds carried forward to 2023	Funds carried forward to 2023
	£	See Note 17 £	£	£	£
Unrestricted and designated funds:-					
Unrestricted Revenue Funds	129,008	18,592	-	147,600	147,600
Total unrestricted and designated funds	129,008	18,592	-	147,600	147,600
Total charity funds	129,008	18,592	-	147,600	147,600

17 Analysis of movements in funds over the year as shown in Note 16

	Income	Expenditure	Other Gains & Losses	Movement in funds	Movement in funds
	2022 £	2022 £	2022 £	2022 £	2022 £
Unrestricted and designated funds:-					
Unrestricted Revenue Funds	36,053	(17,461)	-	18,592	18,592

18 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

19 Ultimate controlling party

The charity is under the control of its legal members.

THE VILLAGE CHURCH FARM

England & Wales - Charity number 1156143

Accounts

REGISTERED COMPANY NUMBER: 07663557 (England and Wales)
REGISTERED CHARITY NUMBER: 1156143

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021
FOR
THE VILLAGE CHURCH FARM**

Dexter & Sharpe (Skegness)
Chartered Certified Accountants
26 Ida Road
Skegness
Lincolnshire
PE25 2AR

THE VILLAGE CHURCH FARM
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FOR THE YEAR ENDED 30 JUNE 2021

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THE VILLAGE CHURCH FARM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The company was incorporated on 9 June 2011 and registered as a charity on 12 March 2014.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is the promotion and advancement of the education of the public in the history, culture and heritage of The Church Farm Museum and of the County of Lincolnshire and the surrounding area.

The aim of the charity is to provide a hands-on, child-friendly, educational experience situated in an open-air museum of agricultural history.

Significant activities

During the year, the charity hosted numerous events and also offered educational visits for local schools as well as hosting weekly activities.

Volunteers

The charity relies on the voluntary work of the directors and members.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

Recruitment and appointment of new trustees

New trustees are recruited through a process of consultation with the recommendation by existing trustees, based on existing needs within the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07663557 (England and Wales)

Registered Charity number

1156143

Registered office

Church Farm Museum
Church Road South
Skegness
Lincolnshire
PE25 2HF

Trustees

M P Walton
S C Garner-Jones
Ms B Perridot (resigned 9.8.2021)
K J Crawford
D W D Bangs (appointed 2.9.2020)
T H Oliver

THE VILLAGE CHURCH FARM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mrs Nicola Lenton
FCCA
Dexter & Sharpe (Skegness)
Chartered Certified Accountants
26 Ida Road
Skegness
Lincolnshire
PE25 2AR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18 May 2022 and signed on its behalf by:

T H Oliver - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE VILLAGE CHURCH FARM**

Independent examiner's report to the trustees of The Village Church Farm ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Nicola Lenton
FCCA
Dexter & Sharpe (Skegness)
Chartered Certified Accountants
26 Ida Road
Skegness
Lincolnshire
PE25 2AR

18 May 2022

THE VILLAGE CHURCH FARM

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		5,963	-	5,963	19,951
Charitable activities					
Charitable activities		53,500	-	53,500	180
Other income		9,151	-	9,151	-
Total		68,614	-	68,614	20,131
EXPENDITURE ON					
Raising funds	2	(7)	-	(7)	46
Charitable activities					
Charitable activities		11,094	-	11,094	17,527
Other		5,991	-	5,991	3,628
Total		17,078	-	17,078	21,201
NET INCOME/(EXPENDITURE)		51,536	-	51,536	(1,070)
RECONCILIATION OF FUNDS					
Total funds brought forward		77,473	-	77,473	78,543
TOTAL FUNDS CARRIED FORWARD		129,009	-	129,009	77,473

The notes form part of these financial statements

THE VILLAGE CHURCH FARM

**BALANCE SHEET
30 JUNE 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	73,705	-	73,705	65,659
Investments	8	1	-	1	1
		<u>73,706</u>	-	<u>73,706</u>	<u>65,660</u>
CURRENT ASSETS					
Debtors	9	12,032	-	12,032	6,329
Cash at bank and in hand		45,530	-	45,530	9,710
		<u>57,562</u>	-	<u>57,562</u>	<u>16,039</u>
CREDITORS					
Amounts falling due within one year	10	(2,259)	-	(2,259)	(4,226)
		<u>55,303</u>	-	<u>55,303</u>	<u>11,813</u>
NET CURRENT ASSETS					
		<u>129,009</u>	-	<u>129,009</u>	<u>77,473</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>129,009</u>	-	<u>129,009</u>	<u>77,473</u>
NET ASSETS					
		<u>129,009</u>	-	<u>129,009</u>	<u>77,473</u>
FUNDS					
Unrestricted funds	11			<u>129,009</u>	<u>77,473</u>
TOTAL FUNDS					
				<u>129,009</u>	<u>77,473</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE VILLAGE CHURCH FARM

BALANCE SHEET - continued
30 JUNE 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 May 2022 and were signed on its behalf by:

K J Crawford - Trustee

M P Walton - Trustee

S C Garner-Jones - Trustee

T H Oliver - Trustee

THE VILLAGE CHURCH FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE VILLAGE CHURCH FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

2. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	(7)	46
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	3,925	1,243
Surplus on disposal of fixed assets	(9,151)	-
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	1	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	19,951	-	19,951
Charitable activities			
Charitable activities	180	-	180
	<u> </u>	<u> </u>	<u> </u>
Total	20,131	-	20,131
EXPENDITURE ON			
Raising funds	46	-	46
Charitable activities			
Charitable activities	17,527	-	17,527

THE VILLAGE CHURCH FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Other	3,628	-	3,628
Total	21,201	-	21,201
NET INCOME/(EXPENDITURE)	(1,070)	-	(1,070)

RECONCILIATION OF FUNDS

Total funds brought forward	78,543	-	78,543
TOTAL FUNDS CARRIED FORWARD	<u>77,473</u>	<u>-</u>	<u>77,473</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 July 2020	61,932	19,787	81,719
Additions	-	12,733	12,733
Disposals	-	(4,596)	(4,596)
At 30 June 2021	<u>61,932</u>	<u>27,924</u>	<u>89,856</u>
DEPRECIATION			
At 1 July 2020	-	16,060	16,060
Charge for year	-	3,925	3,925
Eliminated on disposal	-	(3,834)	(3,834)
At 30 June 2021	<u>-</u>	<u>16,151</u>	<u>16,151</u>
NET BOOK VALUE			
At 30 June 2021	<u>61,932</u>	<u>11,773</u>	<u>73,705</u>
At 30 June 2020	<u>61,932</u>	<u>3,727</u>	<u>65,659</u>

THE VILLAGE CHURCH FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 July 2020 and 30 June 2021	<u>1</u>
NET BOOK VALUE	
At 30 June 2021	<u>1</u>
At 30 June 2020	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Haven House Barn Ltd

Registered office: Church Road South, Skegness, Lincs, PE25 2HF, UK

Nature of business: Café and Gift Shop

	%		2021	2020
Class of share:	holding		£	£
£1 Ordinary	100			
Aggregate capital and reserves			(1,640)	1

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Amounts owed by participating interests	9,652	6,247
Prepayments	2,380	82
	<u>12,032</u>	<u>6,329</u>

THE VILLAGE CHURCH FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accrued expenses	<u>2,259</u>	<u>4,226</u>

11. MOVEMENT IN FUNDS

	At 1.7.20	Net movement in funds	At 30.6.21
	£	£	£
Unrestricted funds			
General fund	77,473	51,536	129,009
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>77,473</u>	<u>51,536</u>	<u>129,009</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	68,614	(17,078)	51,536
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>68,614</u>	<u>(17,078)</u>	<u>51,536</u>

Comparatives for movement in funds

	At 1.7.19	Net movement in funds	At 30.6.20
	£	£	£
Unrestricted funds			
General fund	78,543	(1,070)	77,473
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>78,543</u>	<u>(1,070)</u>	<u>77,473</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	20,131	(21,201)	(1,070)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>20,131</u>	<u>(21,201)</u>	<u>(1,070)</u>

THE VILLAGE CHURCH FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	78,543	50,466	129,009
	<u>78,543</u>	<u>50,466</u>	<u>129,009</u>
TOTAL FUNDS	<u>78,543</u>	<u>50,466</u>	<u>129,009</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,745	(38,279)	50,466
	<u>88,745</u>	<u>(38,279)</u>	<u>50,466</u>
TOTAL FUNDS	<u>88,745</u>	<u>(38,279)</u>	<u>50,466</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2021.

THE VILLAGE CHURCH FARM
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,963	18,870
Cash difference	-	1,081
	<u>5,963</u>	<u>19,951</u>
Charitable activities		
Grants	53,500	180
Other income		
Gain on sale of tangible fixed assets	9,151	-
Total incoming resources	68,614	20,131
EXPENDITURE		
Charitable activities		
Wages	3,554	6,695
Rates and water	1,145	1,429
Insurance	2,487	2,478
Light and heat	569	1,046
Telephone	629	611
Postage and stationery	220	247
Advertising	542	218
Sundries	17	323
Repairs and renewals	948	2,651
Equipment fuel	287	145
Cleaning and uniforms	359	314
Equipment rental	337	1,370
	<u>11,094</u>	<u>17,527</u>
Other		
Accountancy fees	1,800	1,800
Legal fees	266	585
Depreciation of tangible fixed assets	3,925	1,243
	<u>5,991</u>	<u>3,628</u>
Support costs		
Finance		
Bank charges	(7)	46
Total resources expended	<u>17,078</u>	<u>21,201</u>
Net income/(expenditure)	<u>51,536</u>	<u>(1,070)</u>

This page does not form part of the statutory financial statements