

HILL STREET YOUTH AND COMMUNITY CENTRE

TRUSTEES ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2025

**Charitable Incorporated Organisation
Registered number: 1156128**

HILL STREET YOUTH AND COMMUNITY CENTRE

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HILL STREET YOUTH AND COMMUNITY CENTRE

CHARITY INFORMATION

TRUSTEES: Jan Bowden (Chair)
Rob Brock
Ian Davis
Claire Edwards (Secretary)
Mark Gore
Stephen Richards (Treasurer)
Selvarajah Sasikumar
Sarah Thompson

CONTACT ADDRESS: Hill Street
Rugby
CV21 2NB

WEBSITE: www.hillstreetcentre.org

CHARITY REGISTERED NUMBER: 1156128

BANKERS: Barclays Bank Plc
North Street
Rugby

OBJECTS: To further or benefit the residents of the Borough of Rugby, without distinction of age, sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

ACTIVITY: In furtherance of these objects but not otherwise, the trustees shall have power to establish or secure the establishment of a youth and community centre and to maintain or manage or co-operate with any statutory authority in the maintenance of such a centre for activities promoted by the charity in furtherance of the above objects.

HILL STREET YOUTH AND COMMUNITY CENTRE

Trustees' Annual Report for the year ended 31st March 2025

Review of activities and achievements

The centre has had a busy year, with income from hire users increasing by 35%. We have over 52 different users of the centre providing a wide range of services to the Rugby community. Our services include a holiday programme providing activities and food for underprivileged children; Hype and Choices services for young children and teens; diverse adult community offerings including cultural events, Diwali parties, women only keep fit, LGBTQ+ awareness.

We also host a range of organisations providing support to the community including WCAVA, WCC-ACL, Tamil Community Group, Slimming World, Potterhouse Church, Rugby Table Tennis Club, Fresh Start in Education. During the year we held a Garden Party which raised £390. Our thanks go to Jan Bowden for organising this and since year end a further Garden Party and Spring Fair which raised an additional £1,445 for the centre. In addition, we thank the organisers of the Rugby Spring Fair held 5th May 2025 for their kind donation of £1,000.

There was a loss in the year on unrestricted income of £24,547. This comprised £17,050 operating loss and £7,497 from contingency reserve funds to provide continuation of provision of services to young people. The loss was as a result of a 40% reduction in expected income from commissioned services. There was also a delay in receiving the expected funding which had a significant financial impact. This funding was received at the start of the current financial year.

Our thanks go to the Police and Crime Commissioner, Warwick County Council for Holiday Activities and Food, Anthony Bourne and the Rotary Club of Rugby for their funding of commissioned services.

External funding was received from the UK Shared Prosperity Fund towards the refurbishment of our Sports Hall as well as support from the National Lottery towards salaries.

The trustees have met on a monthly basis and regularly review the risks facing the Charity, identifying the types of risk present and the mitigating actions required to minimise them. Internal controls and policies have been established and are subject to amendment as and when necessary. Individual trustees are designated lead roles based on their individual skills and experience. The Trustees consider the reserves are sufficient to ensure the charity can meet the funding required to operate the Centre on a day-to-day basis for the foreseeable future. Unrestricted Contingency Reserve Funds have been established to ensure sufficient funds are available to cover fluctuations in income, unexpected property maintenance costs and continuation of youth commissioned services. Grants and donations which have been received for specified purposes are designated 'Restricted' and are identified as a separate reserve on the balance sheet and full details of these are provided in the report.

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charity at the end of the year and of the incoming and outgoing resources for the year. In preparing the financial statements the Trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent.

The Trustees must also prepare the financial statement on an ongoing basis unless it is inappropriate to presume the charity will continue its activities. The Trustees are responsible for keeping records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

This year we welcomed Vijay Sasikumar as a new Trustee. I would like to express my thanks to the Trustees, advisors and in particular, the staff and volunteers led by Chris Maddox, Director of Operations and Development, who have all supported and contributed to the work of the charity. I would also like to thank Jan Bowden for her work as Chair, and the Trustees for the opportunity for me to act as Chair.

Sarah Thompson
Acting Chair of Trustees

A handwritten signature in black ink, appearing to read 'S. Thompson', with a stylized flourish at the end.

26th September 2025

HILL STREET YOUTH AND COMMUNITY CENTRE
CHARITABLE INCORPORATED ORGANISATION REGISTERED NUMBER No. 1156128
Independent Examiner's Report to the Trustees

I report on the accounts of the Hill Street Youth and Community Centre for the year ended 31st March 2025.

Respective Responsibilities of Trustees and Examiners

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act). The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is required. I am qualified to undertake the examination by virtue of being a practising member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility as Examiner :

To examine the accounts under Section 145 of the 2011 Act;
To follow the procedures laid down in the General Directions given by the Charity Commissioners under Section 145 (5) (b) of the 2011 Act and
To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report


My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect:

- a) The accounting records were not kept in accordance with section 130 of the 2011 Act; or
- b) The accounts did not accord with the accounting records; or
- c) The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.


T. J. ABREY FCA
Chartered Accountant
2 Swallow Close
Stratford upon Avon
CV37 6TT

Dated 20th September 2025

HILL STREET YOUTH AND COMMUNITY CENTRE**Charity No. 1156128****ANNUAL ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2025****STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds	Restricted funds	Total funds	Prior year funds
	£	£	£	£
Incoming resources (Note 1)				
Income and endowments from:				
Donations and grants	1,306	91,482	92,788	490,286
Charitable activities	-	-	-	-
Hire of facilities	98,969	-	98,969	82,203
Salary recovery	12,428	-	12,428	18,493
Investments	1,599	-	1,599	3,777
Other	20	-	20	140
Total	114,322	91,482	205,804	594,899
Resources expended				
Expenditure on:				
Raising funds	86	-	86	269
Charitable activities (Note 4/14)	7,497	68,168	75,665	566,795
Salaries and wages (Note 5/14)	87,292	15,000	102,292	101,947
Centre running costs (Note 6)	27,799		27,799	29,538
Administrative expenses Note 7)	10,308		10,308	7,635
New youth hub build costs	-	-	-	12,919
Mortgage interest payable	5,886		5,886	6,024
Total	138,869	83,168	222,037	725,127
Net income before investment gains	(24,547)	8,314	(16,233)	(130,227)
Net gains/(losses) on investments	0	-	-	
Net income	(24,547)	8,314	(16,233)	(130,227)
Extraordinary items	0	-	-	-
Other recognised gains/(losses):				
Other gains/(losses)	-	-	-	-
Net movement in funds	(24,547)	8,314	(16,233)	(130,227)
Reconciliation of funds:				
Total funds brought forward	72,571	3,026	75,597	75,597
Total funds carried forward	48,024	11,340	59,364	75,597

HILL STREET YOUTH AND COMMUNITY CENTRE

Charity No. 1156128

ANNUAL ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2025

BALANCE SHEET 31st MARCH 2025

	<u>Unrestricted</u> <u>funds</u> £	<u>Restricted</u> <u>funds</u> £	<u>Total this</u> <u>year</u> £	<u>Total prior</u> <u>year</u> £
<u>Fixed assets</u>				
Tangible assets (Note 3)	135,712	-	135,712	135,712
Investments (Note 3)	-	-	-	-
<u>Total fixed assets</u>	135,712	-	135,712	135,712
<u>Current assets</u>				
Debtors (Note 11)	12,196	-	12,196	15,336
Cash at bank and in hand (Note 12)	24,026	11,340	35,366	68,219
<u>Total current assets</u>	36,222	11,340	47,562	83,555
<u>Creditors: amounts falling due within one year</u> (Note 13)	10,808	-	10,808	27,554
<u>Net current assets</u>	25,414	11,340	36,754	56,001
<u>Total assets less current liabilities</u>	161,126	11,340	172,466	191,713
<u>Creditors: amounts falling due after one year</u>	-	-	-	-
Preferential creditor - Mortgage (Note 3)	113,102	-	113,102	116,116
<u>TOTAL NET ASSETS</u>	48,024	11,340	59,364	75,597
<u>Funds of the Charity</u>				
Restricted funds (Note 14)		11,340	11,340	3,026
Unrestricted funds	15,965		15,965	33,015
Unrestricted contingency reserve	32,059		32,059	39,556
<u>TOTAL FUNDS</u>	48,024	11,340	59,364	75,597



Signed by Stephen Richards
on behalf of all the trustees

Date: 17th September 2025

NOTES TO THE ACCOUNTS

Basis of preparation

- These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.
- The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) issued on 16th July 2014. And with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.
- The accounts present a true and fair view and are in accordance with the accounting policies adopted.
- No changes to accounting estimates have occurred in the reporting period.
- No material prior year error has been identified in the reporting period.

1. Income

- Income is included in the Statement of Financial Affairs when the charity is entitled to the resources and the monetary value can be measured with sufficient reliability.
- There has been no offsetting of assets and liabilities or income and expenditure.
- Grants and donations are only included SOFA when the income recognition criteria are met.
- The charity received no Government grants in the reporting period other than Covid-19 support.
- Gift Aid receivable is included in income when there is a valid declaration from the donor.
- The value of voluntary help received is not included in the accounts but is described in the Trustees Annual Report.

2. Expenditure and Liabilities

- Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
- A mortgage secured on the freehold property was utilised to purchase the freehold. This is stated in the accounts as a preferential liability.
- Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.
- No material item of deferred income has been included in the accounts.
- A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate to settle the obligation at the reporting date.
- The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP.

3 Assets

- The charity is the registered owner of the freehold of the centre and land.
The cost of acquisition was £135,712. A mortgage from The Charity Bank is secured on the freehold property. In September 2023 the charity completed the construction of a dedicated youth hub. The cost, including furnishings, equipment and fees was £692,845.
- The charity holds no investments other than bank and building society deposit accounts.
- The charity has no stocks or work in progress.
- Debtors are measured on initial recognition or invoicing at the settlement amount.

4 Expenditure on charitable activities

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>Prior</u> <u>year</u>
	<u>£</u>	<u>£</u>	<u>£</u>
As per note 14	7,497	83,168	596,795

	<u>Year</u>	<u>Prior</u> <u>year</u>
5a <u>Expenditure on salaries and wages</u>		
Salaries and wages	96,927	96,444
Social security costs	3,296	3,416
Pension costs	2,069	2,087
Other employee benefits	0	0
	<u>102,292</u>	<u>101,947</u>

5b <u>Average head count</u>		
Charitable activities- full time staff	2	2
Centre running costs - part time staff	3	3
	<u>5</u>	<u>5</u>

6 <u>Expenditure on centre running costs</u>		
Cleaning	278	197
Property and ground maintenance	805	541
Equipment maintenance and replacement	2,592	1,357
Security	2,122	2,065
Health & safety and Covid precautions	1,325	210
Light, heat and water	15,027	19,751
Waste	1,650	1,735
Insurance	4,000	3,682
	<u>27,799</u>	<u>29,538</u>

7 Expenditure on administrative expenses

Professional fees	674	293
Accountant review	680	650
Website	243	171
Printing postage and stationery	133	293
Travel	524	827
Telephone and broadband	2,323	1,947
IT support	0	130
Training	232	25
Catering	203	124
Licences	455	394
Equipment rental	3,192	1,381
Bank charges	214	208
Miscellaneous	1,435	1,192
	<u>10,308</u>	<u>7,635</u>

8 Fees for examining the accounts

Independent examiner's fee for the year was £680

No other fees were paid to the independent examiner of the accounts

9 Transactions with Trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

	<u>Year</u>	<u>Prior year</u>
Trustees were reimbursed expenses:		
Travel	355	627
Other	<u>186</u>	<u>253</u>
	<u>541</u>	<u>880</u>

10 Transactions with related parties

There have been no related party transactions

11 Debtors and prepayments

Debtors for hire of the centre	10,910	11,833
Grant claim	0	2,540
Restricted expenditure in advance	0	0
Prepayments and accrued income	1,286	963
	<u>12,196</u>	<u>15,336</u>

12 Cash at bank and in hand

Barclays bank deposit account	54	756
Barclays bank current account	11,397	3,918
Barclays Bank Big Lottery account	241	0
The Charity Bank	23,059	63,511
Hinkley and Rugby Building Society	580	0
Petty cash	35	35
	<u>35,366</u>	<u>68,219</u>

13 Creditors and accruals

Creditors - restricted expenditure	0	17,020
Centre hire in advance	0	0
Creditors	4,776	4,245
Accrued expenditure	720	1,135
Social security and pensions - restricted	2,298	2,286
Preferential creditor - Mortgage		
payments within one year	3,014	2,868
	<u>10,808</u>	<u>27,554</u>

14 Movement in charity restricted funds

<u>Fund name</u>	<u>Funder</u>	<u>Brought forward</u>	<u>Received</u>	<u>Costs</u>	<u>Carried forward</u>
Choices Drop in Youth Club	Police and Crime commissioner	397	7,278	7,675	0
HAF Easter	Warwickshire County Council	0	785	785	0
HAF Summer	Warwickshire County Council	0	5,460	5,460	0
HAF Winter	Warwickshire County Council	0	308	308	0
Active Together	National Grid	821	0	821	0
Basketball	Anthony Bourne	0	2,898	2,694	204
HYPE	Rotary Club of Rugby	0	1,600	1,600	0
Salaries	National Lottery	0	15,000	15,000	0
Salaries	29th May 1961 Trust	0	10,000	0	10,000
Sports Hall refurbishment	Rugby Borough Council	0	48,153	48,153	0
Legacy 3 - Furniture & Equipment	Soroptomists/Clothworkers	1,808	0	672	1,136
		<u>3,026</u>	<u>91,482</u>	<u>83,168</u>	<u>11,340</u>
		Per SOFA	<u>91,482</u>	<u>83,168</u>	