



RIVER THAME
CONSERVATION TRUST

FINANCIAL STATEMENTS

FOR THE TWELVE MONTHS
ENDED
31 MARCH 2021

Charity No: 1156118
Company Registration No: 08399778

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General Information

Registered charity name	River Thame Conservation Trust
Charity number	1156118
Company registration number	08399778
Principal & registered office address	Bury Knowle House North Place Headington Oxford OX3 9HY
Trustees	Andrew Callender <i>(Resigned 23 Jan 21)</i> Keith Graham McCullagh Nicholas Marriner Dr Pascale Nicolet Benjamin Stephen Piper <i>(Chair from 1 Jan 20)</i> Charles Oliver Peers David Arthur Wales Sally Rowlands BA <i>(Chair until 31 Dec 19, Resigned 31 Mar 21)</i>
Independent examiner	Sheila Parry FCCA SPX Oxford Ltd Peace House Paradise Street Oxford OX1 1LD
Bankers	Barclays Bank PLC Abingdon Marcham Road Leicester LE87 2BB

Trustees' Annual Report

The Trustees, who are also the directors for the purposes of company law (referred to as Trustees), present their report and the unaudited financial statements of the company (referred to as the Charity) for the 12 months ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

The charitable company was incorporated on 13 February 2013. Reference and administrative details are shown in the schedule of general information on page ii of the financial statements. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS 102.

THE TRUSTEES

The Trustees who served the charity during the period are shown on page ii.

OBJECTIVES AND ACTIVITIES

The charity's objectives are to preserve and enhance the terrestrial and aquatic life of the River Thames and its catchment and habitats and in other nearby catchments, for the benefit and enjoyment of the public.

The Trust operates in Oxfordshire and Buckinghamshire and works with local people in rural and urban parts of the catchment to improve biodiversity of the river and its surrounding freshwaters and to improve public understanding and enjoyment of catchments and their wildlife.

The Trust activities include:

- Improving biodiversity and habitat resilience through practical works on the ground;
- Increasing understanding of and monitoring changes in the bird, fish, insect and plant life of the Thames catchment;
- Improving water quality through engagement with landowners, farmers, the community and water companies while at the same time monitoring and reporting water quality in the river and its streams;
- Communicating better knowledge, understanding and appreciation of the freshwater environment of the River Thames and other nearby catchments and increasing its recognition in local planning frameworks.

Trustees' Annual Report Cont.

ACHIEVEMENT AND PERFORMANCE

The Trust again made substantial progress during 2020/21 by delivering a number of significant projects, despite the restrictions imposed by the Covid 19 pandemic.

The pandemic reduced our ability to meet in the office and initially at field sites meaning that engagement with volunteers, contractors and landowners was severely impaired. Staff adapted well to working from home and Trustees' meetings were held successfully on Zoom.

The lockdowns also restricted the volunteer-led regular water quality testing programme. A full range of delivery programmes restarted by midsummer. Particularly this meant that the key project to complete the wetland and backwater (see below) at Eythrope was finished on time by October 2020.

Catchment Partnership. RTCT continued, jointly, to host the River Thames Catchment Partnership with the Freshwater Habitats Trust throughout the period. This has facilitated cross organisation and community engagement, joint working, planning and project delivery for the benefit of the Thames Catchment. The Catchment Partnership is the coordinating body for the River Thames Catchment Plan; member organisations, particularly the RTCT deliver practical projects to fulfil this plan.

STRATEGIC PLANNING

Considerable time was spent by staff and Trustees to define key strategic principles and the future focus for delivery programmes. The Board agreed that the Trust's long term strategic priorities should be based on four themes:

- **Partnerships.** To encourage delivery partnerships with other NGOs with common interests.
- **Biodiversity.** The Trust Conservation Committee emphasized the need for a strong biodiversity focus, concluding that the delivery programme should focus on a new high profile programme of floodplain restoration, targeted in the mid and lower Thames.
- **People.** That the Trust's ambitions should continue to maximise volunteer led practical / citizen science projects and community education programmes.
- **Financial Sustainability.** The Trust should endeavour to diversify and grow income generation and to use existing funds to provide the working capital and financial reserve, especially as so many income grants were paid retrospectively.

KEY PROJECTS



WEG Project – Waddesdon Wetland and Waterstock Backwaters

This large scale, ambitious, two-year project in the Upper Thame at Eythrope has created 0.5ha of new wetland mosaic habitat and a large new backwater off the River Thame on Waddesdon Estate land. The first stage of delivery took place during the summer of 2019. Phase II was delivered in the summer of 2020.



The project was funded by the Rural Payments Agency's Water Environment Grant, which also provided funds to rebuild a collapsed rock weir fish passage at Cuddington (2019) and in the summer of 2021, a new backwater near Waterstock.

KEY PROJECTS



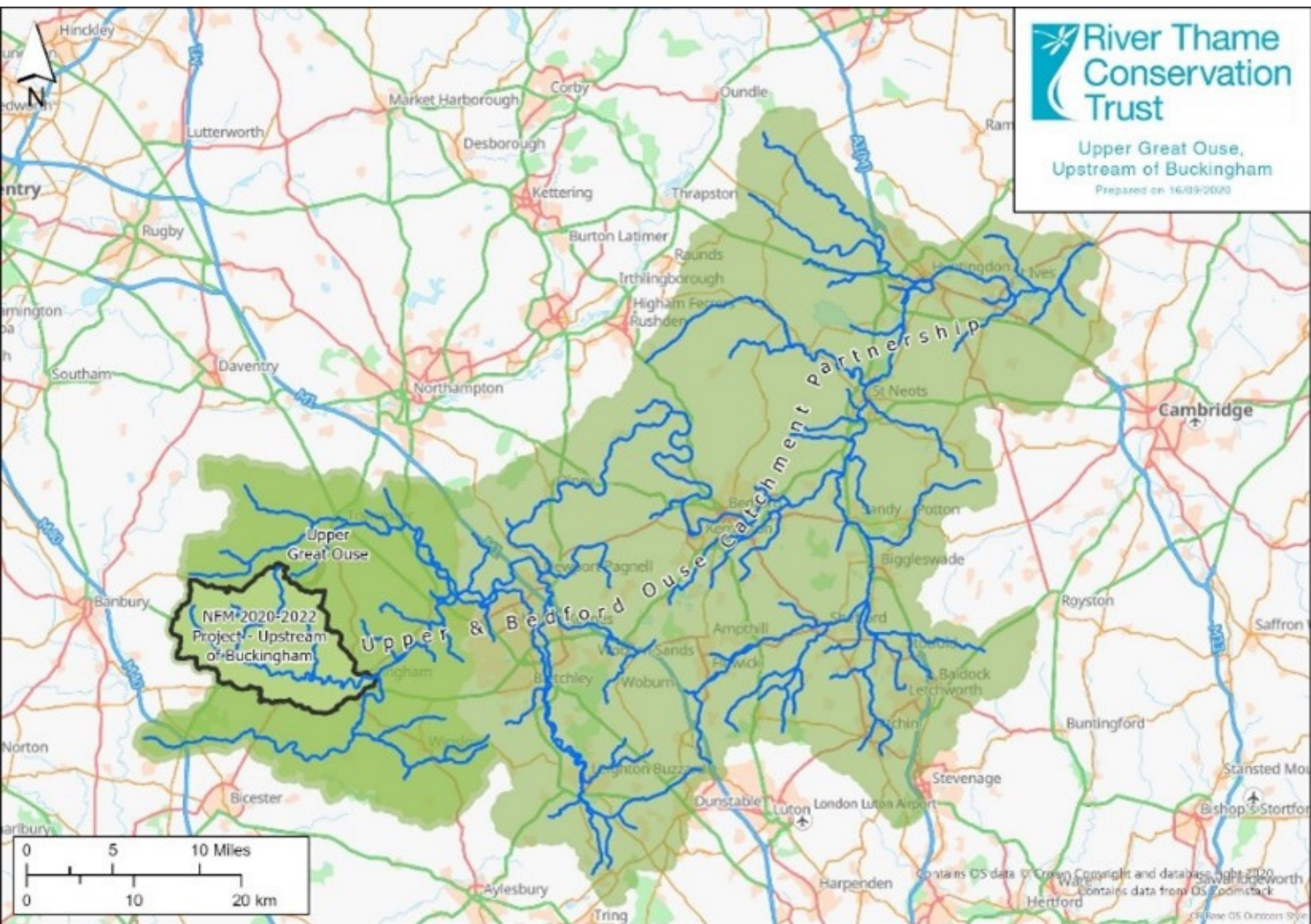
Fisheries Improvement Fund (FIP)

Two backwaters, funded by FIP were constructed at Waterstock in the Summer of 2020 (above).



WEG Funded Waterstock Backwater under Construction Summer 2020

KEY PROJECTS



Upper Ouse Management Project

A new project to introduce **Natural Flood Management** measures, aimed at reducing flooding in Buckingham town centre was started in February 2020. This project in the upper reaches of the **Upper Ouse**, funded by Buckingham County Council, will run for at least 2 years. The programme will include extensive engagement with landowners, river and flood modelling and physical work to reduce peak water flow in periods of heavy rainfall by constructing leaky dams, tree planting and improving land use to restrict drainage into watercourses.

KEY PROJECTS



Farm Cluster Engagement

Despite the pandemic, the farming community has enthusiastically engaged with the Trust to form the Thame Valley Farm Cluster. This Environment Agency funded project will encourage landowner and farmer communication and education programmes leading up to the introduction of DEFRA's new Environment Land Management Scheme (ELMS) during 2021 – 2023.

Other Key Projects

Mid Thame Flood Plain Restoration Programme

Funded by the Environment Agency and supported by an increasing number of willing landowners, the development of a number of new floodplain restoration and wetland projects is being planned for the Mid Thame area. Subject to further funding, these will be delivered from 2022 onwards.

Stadhampton Mill Bypass

This project aims to create a bypass channel at the mill weir to allow fish passage at Stadhampton on the Chalgrove Brook. This will be a multi-year project with completion in 2022.

Horsenden Stream Project

Funded by the EA and part of a multiyear undertaking, this project is designed to improve water quality and habitat in the Horsenden Stream for brown trout.

In-stream berms (to increase water flow and bed scouring) created by Thames Water volunteers.

Future Plans: Volunteering Programmes

Although hampered by Covid restrictions, volunteering is again delivering progress. Water Quality Testing has restarted and will be extended across the whole catchment. Volunteer community days will be run to remove invasive species and to work on practical river restoration projects –e.g. to improve chalk stream habitats on the Chalgrove Brook (below)



Financial Review

Following a major sewage pollution leak from the Sewage Treatment Works at Aylesbury in 2013, RTCT was awarded a substantial grant of £700,000 from Thames Water PLC.

This grant has funded a wide programme of important river restoration, habitat and fish passage projects as well as providing the financial reserve needed to deliver retrospectively funded projects – those where funds can only be claimed after the project has been completed. This applies to all of the EA, Water Environment Improvement Fund (WEIF) and Water Environment Grant (WEG) funded projects. The Trust is also attempting to leverage these funds by applying for grants and donations from other sources to bolster its financial resources and increase the availability of funds for project work.

During this 12 month reporting period (April 2020 to March 2021) incoming resources totalled £335,846 (15 months January 2019 to March 2020 £291,980).

During the year, the Trust spent £354,486 (15 months January 2019 to March 2020 £334,429) on charitable activities and £312 (19/20, 15 months £1,202) on fund-raising activities and reported a deficit for the year of £18,952 (15 months January 2019 to March 2020 £43,651).

RESERVES

At the end of this 12 month period, the Trust had reserves totalling £514,871. Where funders agree, projects are costed on a full cost recovery model to ensure sufficient funding for core overheads. This minimizes the need for unrestricted reserves as projects aim to be self-funding.

GOING CONCERN

The Trustees consider that there are no material uncertainties that would affect the Trust's ability to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is established as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 12 February 2013. It is under the control of the Board of Trustees. New Trustees are appointed by the Board of Trustees.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the directors of River Thame Conservation Trust for the purposes of Company Law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company Law requires the Trustees to prepare financial statements for each financial period. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

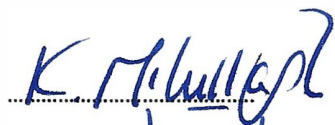
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINATION

Sheila Parry FCCA of SPX Oxford Ltd will be considered for re-appointment at the next Trustees' meeting as independent examiner for the ensuing year.

Signed on behalf of the Trustees



Date 15 December 2021

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF RIVER THAME CONSERVATION TRUST

FOR THE YEAR ENDED 31 March 2021

I report on the accounts of the company for the period ended 31 March 2021, which are set out on pages 11 to 19

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered and Certified Accountants.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- *examine the accounts under section 145 of the 2011 Act;*
- *to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and*
- *to state whether particular matters have come to my attention.*

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

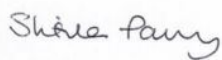
Independent examiner's statement

SPX Oxford Limited provides bookkeeping services to River Thame Conversation Trust and I am a director of this company. In order to maintain independence, I confirm that I have not been involved in provision of the bookkeeping service.

I also confirm that as a member of the Association of Chartered and Certified Accountants, I am subject to the provisions of the FRC's Revised Ethical Standard (2016). This standard has been applied throughout this independent examination.

In connection with my examination, no matter has come to my attention:

- *which gives me reasonable cause to believe that, in any material respect, the requirements:*
 - (a) *to keep accounting records in accordance with section 386 of the Companies Act 2006, and*
 - (b) *to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) have not been met, or*
- *to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.*



.....
Sheila Parry FCCA

Date.....15 December 2021.....

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

		Unrestricted Funds £	Restricted Funds £	Total Mar 2021 £	Unrestricted Funds £	Restricted Funds £	Total Mar 2020 £
	Notes						
Income from:							
Donations and legacies	3	250	-	250	841	79	920
Charitable activities	4	57,109	278,487	335,596	-	290,580	290,580
Investments		-	-	-	-	-	-
Other income		-	-	-	-	480	480
Total income		<u>57,359</u>	<u>278,487</u>	<u>335,846</u>	<u>841</u>	<u>291,139</u>	<u>291,980</u>
Expenditure on:							
Raising Funds	5	312	-	312	1,202	-	1,202
Charitable activities	6	37,172	317,314	354,486	-	334,429	334,429
Other		-	-	-	-	-	-
Total expenditure		<u>37,484</u>	<u>317,314</u>	<u>354,798</u>	<u>1,202</u>	<u>334,429</u>	<u>335,631</u>
Net income / -expenditure		19,875	- 38,827	- 18,952	- 361	- 43,290	- 43,651
Transfers between funds		<u>- 38,827</u>	<u>38,827</u>	<u>-</u>	<u>529,369</u>	<u>- 529,369</u>	<u>-</u>
Net movement in funds		<u>- 18,952</u>	<u>-</u>	<u>- 18,952</u>	<u>529,008</u>	<u>- 572,659</u>	<u>- 43,651</u>
Reconciliation of funds:							
Total funds brought forwards		<u>533,823</u>	<u>-</u>	<u>533,823</u>	<u>4,815</u>	<u>572,659</u>	<u>577,474</u>
Total funds carried forward		<u>514,871</u>	<u>-</u>	<u>514,871</u>	<u>533,823</u>	<u>-</u>	<u>533,823</u>

The Statement of Financial Activities includes all gains and losses in the period and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 13 to 19 form part of these financial statements.

RIVER THAME CONSERVATION TRUST

BALANCE SHEET
AS AT 31 MARCH 2021
COMPANY NUMBER 08399778

		31 March 2021		31 March 2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	9		5,403		6,884
CURRENT ASSETS					
Debtors	10	216,704		46,272	
Cash at bank		358,711		514,557	
		<u>575,415</u>		<u>560,829</u>	
CREDITORS: Amounts falling due within one year	11	<u>65,947</u>		<u>33,890</u>	
NET CURRENT ASSETS			509,468		526,939
NET ASSETS			<u>514,871</u>		<u>533,823</u>
FUNDS					
INCOME FUNDS					
Unrestricted Income funds	12		514,871		533,823
Restricted Income funds	13		-		-
TOTAL INCOME FUNDS			<u>514,871</u>		<u>533,823</u>

For the period ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. These financial statements were approved by a committee of the Trustees and authorised for issue on 15th December 2021 and are signed on their behalf by:


K G McCullagh, Trustee

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2021

1. COMPANY STATUS

River Thame Conservation Trust is a company limited by guarantee.

The liability of each member is limited to £1 on a winding up of the company.

2. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Charities Act 2011 and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) as amended by the early adoption of Update Bulletin 1 published on 2nd February 2016 reflecting amendments to FRS102.

The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Accounting period

The accounting reference date was changed from 31st December to 31st March for the period ending March 2020. The accounting period therefore covers 1st April 2020 to 31st March 2021 for the current period, and it covers 15 months, from Jan 2019 to Mar 2020, for the prior period.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are those received by the charity for specific charitable purposes, as listed in Note 13.

Income

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and legacies income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £500 are not capitalised.

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Plant and machinery – 20% straight line
 Computer equipment – 33% straight line
 Office equipment – 25% straight line

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure represents amounts invoiced, including value added tax.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

3. DONATIONS AND LEGACIES

	Unrestricted	Restricted	Total Funds Mar 2021	Unrestricted	Restricted	Total Funds Mar 2020
	£	£	£	£	£	£
Donations	250	-	250	841	79	919

4. CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total Funds Mar 2021	Unrestricted	Restricted	Total Funds Mar 2020
	£	£	£	£	£	£
Grants and project income	57,109	278,487	335,596	-	290,580	290,580
	57,109	278,487	335,596	-	290,580	290,580

5. EXPENDITURE ON FUNDRAISING

	Unrestricted	Restricted	Total Funds Mar 2021	Unrestricted	Restricted	Total Funds Mar 2020
	£	£	£	£	£	£
Salaries	283	-	283	1,000	-	1,000
Employer's NI	12	-	12	160	-	160
Pension contributions	17	-	17	-	-	-
Miscellaneous Expenses	-	-	-	42	-	42
	312	-	312	1,202	-	1,202

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total Funds Mar 2021	Restricted	Total Funds Mar 2020
	£	£	£	£	£
Administrative and conservation expenses					
Salaries	27,293	84,748	112,041	118,656	118,656
Employer's NI	1,535	5,509	7,044	7,390	7,390
Pension contributions	2,311	7,677	9,988	6,340	6,340
Professional fees - administration	388	2,706	3,094	3,687	3,687
Conservation costs	1,433	196,414	197,847	160,772	160,772
Travel and subsistence	316	1,825	2,141	6,052	6,052
Staff training	9	54	63	1,932	1,932
Recruitment	78	379	457	1,157	1,157
Office equipment	92	379	471	615	615
Office rent	1,484	7,246	8,730	10,800	10,800
Information technology	673	2,856	3,529	3,591	3,591
Insurance	208	1,016	1,224	1,104	1,104
Communications	-	-	-	-	-
Telephone, internet and postage	103	505	608	498	498
Subscriptions	180	878	1,058	353	353
Printing and stationery	135	751	886	3,623	3,623
Depreciation	357	1,742	2,099	2,558	2,558
Miscellaneous expenses	98	296	395	1,768	1,768
Audit and accountancy fees	478	1,833	2,311	2,872	2,872
Governance costs	-	500	500	662	662
		-			
Total charitable activities	<u>37,172</u>	<u>317,314</u>	<u>354,486</u>	<u>334,429</u>	<u>334,429</u>

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

7. GOVERNANCE COSTS

	Unrestricted	Restricted	Total Funds Mar 2021	Restricted	Total Funds Mar 2020
	£	£	£	£	£
Trustee meeting costs		-	-	162	162
Independent Examination fee	-	500	500	500	500
	<u>-</u>	<u>500</u>	<u>500</u>	<u>662</u>	<u>662</u>

8. STAFF COSTS AND EMOLUMENTS

	Mar 2021 £	Mar 2020 £
Wages	112,325	119,656
Social security costs	7,056	7,550
Pension contributions	10,006	6,340
	<u>129,386</u>	<u>133,546</u>

The average number of whole-time equivalent staff during the period was 4 (Jan 2019 to Mar 2020; 3.0).

9. TANGIBLE FIXED ASSETS

	Fieldwork Equipment £	Office Equipment £	Total Fixed Assets £
COST			
At 31 Mar 2020	7,532	2,949	10,481
Additions	-	618	618
At 31 Mar 2021	<u>7,532</u>	<u>3,567</u>	<u>11,099</u>
DEPRECIATION			
At 31 Mar 2020	1,506	2,091	3,597
Charge for the year	1,506	593	2,099
At 31 Mar 2021	<u>3,012</u>	<u>2,684</u>	<u>5,696</u>
NET BOOK VALUE			
At 31 Mar 2021	<u>4,520</u>	<u>883</u>	<u>5,403</u>
At 31 Mar 2020	<u>6,026</u>	<u>858</u>	<u>6,884</u>

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

10. DEBTORS

	Mar 2021	Mar 2020
	£	£
Other debtors	216,704	46,272
	<u>216,704</u>	<u>46,272</u>

Other debtors are for retrospective payments due from grant awarding bodies.

11. CREDITORS

	Mar 2021	Mar 2020
	£	£
Taxation and social security	3,390	3,153
Other creditors	19,654	574
Accruals	1,100	1,100
Income in advance	41,803	29,064
	<u>65,947</u>	<u>33,890</u>

12. UNRESTRICTED INCOME FUNDS

	Balance as at 31 Mar 2020	Income	Expenditure	Other Transfers	Balance as at 31 Mar 2021
	£	£	£	£	£
Total funds	533,823	57,359	- 37,484	- 38,827	514,871
	<u>533,822</u>	<u>57,359</u>	<u>- 37,484</u>	<u>- 38,827</u>	<u>514,871</u>

A transfer of £38,827 has been made to restricted funds to offset balances on completed restricted projects where there will be no further funding from the grant awarding body.

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

13. RESTRICTED INCOME FUNDS

	Balance at 31 Mar 2020	Income	Expenditure	Other Transfers	Balance as at 31 Mar 2021
	£	£	£	£	£
Bird Atlas Analysis	-	-	-	-	-
CaBA River Thame Catchment Partnership	-	3,750	- 1,754	- 1,996	-
Dorchester Weir	-	16,773	- 14,829	- 1,945	-
FIP Waterstock Backwater	-	4,014	- 4,316	303	-
Thames Water - CIF	-	18,346	- 21,056	2,710	-
WEIF Chalgrove Brook	-	3,000	- 1,863	- 1,137	-
WEIF Engaging with Farmers	-	12,900	- 9,059	- 3,841	-
WEIF Horsenden Stream	-	3,001	- 3,087	86	-
WEIF Outfall Safari	-	-	-	-	-
WEIF Stadhampton Mill	-	34,500	- 32,973	- 1,527	-
WEIF Thames Farm Advice	-	-	- 722	722	-
Water Environment Grant project	-	182,203	- 227,655	45,452	-
Total funds	<u>-</u>	<u>278,487</u>	<u>- 317,314</u>	<u>38,827</u>	<u>-</u>

Projects funded on an annual basis were delivered by 31 March 2021, unless separately agreed with the funder. Where projects have been funded for more than one year, the balance of funds received has been carried forward. Where there was a deficit on a completed project, unrestricted funding has been used to offset the balance.

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

All assets relate to unrestricted funds.

15. TRUSTEE REMUNERATION, KEY MANAGEMENT PERSONNEL & RELATED PARTY TRANSACTIONS

No Trustees received remuneration or any other benefits from an employment with the charity.

The key management personnel of the charity comprise the Trustees and the Chief Executive Officer. The employee benefits of the key management personnel totalled £45,496. (Jan 2019 to Mar 2020; £53,697)

Apart from that, no Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

16. POST BALANCE SHEET EVENTS

Since the balance sheet date, no events have occurred which would have a material effect on these financial statements.