

East Village Trust

Charity No. 1156108

Company No. 08882931

Trustee's Report and Unaudited Accounts

31 March 2025

East Village Trust
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The trustee, who is also a director of the charity for the purposes of the Companies Act 2006, presents their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08882931

Charity No. 1156108

Principal Office

C/O Get Living London Limited
5 Celebration Avenue
East Village
London
E20 1DB

Registered Office

C/O Get Living London Ltd
5 Celebration Avenue
East Village
London
E20 1DB

Director and Trustee

The Director of the charitable company are its Trustee for the purposes of charity law.
The following Director and Trustee served during the year:

R. Allen

Key Management Personnel

Chair

Richard Allen

Accountants

Bicknell Business Advisers Ltd
40 Broadway Lane
Bournemouth
BH8 0AA

Bankers

NatWest Bank Plc
Ground floor
The Arcade
Westfield
Stratford
E20 1EL

Solicitors

Russell-Cooke LLP

East Village Trust
Trustees Annual Report

2 Putney Hill
London
SW15 6AB

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document 7th February 2014

The main activities undertaken in relation to those purposes was to provide a Village Hall

The charity's objective is to provide a community facility for East Village residents, supporting social, cultural, and educational activities. Trustees confirm they have had regard to Charity Commission public benefit guidance in planning activities.

ACHIEVEMENTS AND PERFORMANCE

The Trustees continue to work towards ensuring that the charity is successful in securing a long-term location for community activities and that the funds available to the charity are well governed and invested wisely in the future growth and stability of the charity.

FINANCIAL REVIEW

Total income was £31,678 (2024: £38,507). Expenditure was £20,414 (2024: £35,052). Net movement in funds was £11,264 (2024: £3,453).

The charity holds a £1m permanent endowment; capital must be retained, and income applied to activities. At year end, unrestricted reserves were in total £53,476.

Reserves policy: to maintain at least 3 months' expenditure. This policy is met and reviewed annually.

Funds are currently held in bank deposits. Trustees will review annually in line with Charity Commission guidance CC14.

PLANS FOR FUTURE PERIODS

Plans include recruiting trustees, securing long-term premises, reviewing investment policy, and expanding programmes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee incorporated on 7 February 2014 and registered with the Charity Commission on 11 March 2014. It is governed by its Memorandum and Articles of Association.

The charity is administered by a Board of Trustees. During the year the Board comprised one trustee.

Recruitment of additional trustees is a priority to strengthen governance and ensure compliance with Charity Commission expectations of at least three unrelated trustees.

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

R. Allen



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East Village Trust
Trustees Annual Report

Trustee
31 March 2025

Independent Examiner's Report to the trustee of East Village Trust

I report to the charity trustee on my examination of the financial statements of East Village Trust for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustee (and also a director for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Steve Bicknell
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Steven Bicknell FCMA CGMA
Bicknell Business Advisers Ltd
40 Broadway Lane
Bournemouth
BH8 0AA
31 March 2025

East Village Trust
Statement of Financial Activities
for the year ended 31 March 2025

		Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	4	-	-	-	10,000
Charitable activities	5	-	-	-	40
Investments	6	31,678	-	31,678	28,467
Total		31,678	-	31,678	38,507
Expenditure on:					
Other	7	20,414	-	20,414	35,054
Total		20,414	-	20,414	35,054
Net gains on investments		-	-	-	-
Net income		11,264	-	11,264	3,453
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		11,264	-	11,264	3,453
Other gains and losses					
Net movement in funds		11,264	-	11,264	3,453
Reconciliation of funds:					
Total funds brought forward		42,212	1,000,000	1,042,212	1,038,759
Total funds carried forward		53,476	1,000,000	1,053,476	1,042,212

East Village Trust
Summary Income and Expenditure Account
for the year ended 31 March 2025

	2025	2024
	£	£
Income	-	10,040
Interest and investment income	31,678	28,467
Gross income for the year	<u>31,678</u>	<u>38,507</u>
Expenditure	20,414	35,054
Total expenditure for the year	<u>20,414</u>	<u>35,054</u>
Net income before tax for the year	11,264	3,453
Net income for the year	<u>11,264</u>	<u>3,453</u>

East Village Trust
Balance Sheet
at 31 March 2025

Company No. 08882931	Notes	2025 £	2024 £
Fixed assets			
Investments	9	1,000,000	1,000,000
		<u>1,000,000</u>	<u>1,000,000</u>
Current assets			
Cash at bank and in hand		62,920	48,660
		<u>62,920</u>	<u>48,660</u>
Creditors: Amount falling due within one year	10	(9,444)	(6,448)
Net current assets		<u>53,476</u>	<u>42,212</u>
Total assets less current liabilities		<u>1,053,476</u>	<u>1,042,212</u>
Net assets excluding pension asset or liability		<u>1,053,476</u>	<u>1,042,212</u>
Total net assets		<u><u>1,053,476</u></u>	<u><u>1,042,212</u></u>
The funds of the charity			
Restricted funds	11		
Endowment funds		1,000,000	1,000,000
		<u>1,000,000</u>	<u>1,000,000</u>
Unrestricted funds	11		
General funds		53,476	42,212
		<u>53,476</u>	<u>42,212</u>
Reserves	11		
Total funds		<u><u>1,053,476</u></u>	<u><u>1,042,212</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2025

And signed on its behalf by:



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Trustee

31 March 2025

East Village Trust
Statement of Cash flows
for the year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	11,264	3,453
Adjustments for:		
Dividends, interest and rents from investments	(31,678)	(28,467)
Increase in trade and other payables	2,996	6,448
Net cash used in operating activities	<u>(17,418)</u>	<u>(18,566)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	31,678	28,467
Net cash from investing activities	<u>31,678</u>	<u>28,467</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	14,260	9,901
Cash and cash equivalents at the beginning of the year	48,660	38,757
Cash and cash equivalents at the end of the year	<u>62,920</u>	<u>48,658</u>
Components of cash and cash equivalents		
Cash and bank balances	62,920	48,660
	<u>62,920</u>	<u>48,660</u>

for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	10,000	-	10,000
Charitable activities	40	-	40
Investments	28,467	-	28,467
Total	38,507	-	38,507
Expenditure on:			
Other	35,054	-	35,054
Total	35,054	-	35,054
Net income	3,453	-	3,453
Net income before other gains/(losses)	3,453	-	3,453
Other gains and losses:			
Net movement in funds	3,453	-	3,453
Reconciliation of funds:			
Total funds brought forward	38,759	1,000,000	1,038,759
Total funds carried forward	42,212	1,000,000	1,042,212

4 Income from donations and legacies

	Total 2025 £	Total 2024 £
Goodwill	-	10,000
	-	10,000

5 Income from charitable activities

	Total 2025 £	Total 2024 £
Venue Hire	-	40
	-	40

6 Income from investments

	Unrestricted £	Total 2025 £	Total 2024 £
S106 agreement income	31,678	31,678	28,467
	31,678	31,678	28,467

7 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Premises costs	16,833	16,833	32,075
General administrative costs	-	-	60
Legal and professional costs	3,581	3,581	2,919
	<u>20,414</u>	<u>20,414</u>	<u>35,054</u>

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Investments

	Other investments - Unlisted £	Total £
Cost or revaluation		
At 1 April 2024	1,000,000	1,000,000
At 31 March 2025	<u>1,000,000</u>	<u>1,000,000</u>
Net book values		
At 31 March 2025	<u>1,000,000</u>	<u>1,000,000</u>
At 31 March 2024	<u>1,000,000</u>	<u>1,000,000</u>

10 Creditors:

amounts falling due within one year

	2025 £	2024 £
Accruals	<u>9,444</u>	<u>6,448</u>
	<u>9,444</u>	<u>6,448</u>

11 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2025 £
Restricted funds:				
Endowment funds:				
S106 Agreement	1,000,000	-	-	1,000,000
<i>Total</i>	<u>1,000,000</u>	<u>-</u>	<u>-</u>	<u>1,000,000</u>
Unrestricted funds:				
General funds	42,212	31,678	(20,414)	53,476
Total funds	<u>1,042,212</u>	<u>31,678</u>	<u>(20,414)</u>	<u>1,053,476</u>

Purposes and restrictions in relation to the funds:

Endowment funds:

S106 Agreement

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Investments	1,000,000	-	1,000,000
Net current assets	62,920	(9,444)	53,476
	<u>1,062,920</u>	<u>(9,444)</u>	<u>1,053,476</u>

13 Reconciliation of net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash and cash equivalents	48,660	14,260	62,920
	<u>48,660</u>	<u>14,260</u>	<u>62,920</u>
Net debt	<u>48,660</u>	<u>14,260</u>	<u>62,920</u>

14 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

East Village Trust
Detailed Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted funds 2025 £	2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
Goodwill	-	-	-	10,000
	-	-	-	10,000
Charitable activities				
Venue Hire	-	-	-	40
	-	-	-	40
Investments				
S106 agreement income	31,678	-	31,678	28,467
	31,678	-	31,678	28,467
Total income and endowments	31,678	-	31,678	38,507
Expenditure on:				
Premises costs				
Rates	2,992	-	2,992	15,155
Light, heat and power	13,841	-	13,841	6,449
Other premises costs	-	-	-	10,471
	16,833	-	16,833	32,075
General administrative costs, including depreciation and amortisation				
Bank charges	-	-	-	60
	-	-	-	60
Legal and professional costs				
Audit/Independent examination fees	600	-	600	-
Other legal and professional costs	2,981	-	2,981	2,919
	3,581	-	3,581	2,919
Total of expenditure of other costs	20,414	-	20,414	35,054
Total expenditure	20,414	-	20,414	35,054
Net gains on investments	-	-	-	-
Net income	11,264	-	11,264	3,453
Net income before other gains/(losses)	11,264	-	11,264	3,453
Other Gains	-	-	-	-
Net movement in funds	11,264	-	11,264	3,453

East Village Trust**Detailed Statement of Financial Activities****Reconciliation of funds:**

Total funds brought forward	42,212	1,000,000	1,042,212	1,038,759
Total funds carried forward	<u>53,476</u>	<u>1,000,000</u>	<u>1,053,476</u>	<u>1,042,212</u>