

M10 MISSIONS

**16 St Oswins Avenue
Cullercoats
North Shields
Tyne and Wear
NE30 4PH**

**Annual Report
and
Financial Statements
for the year ended
31st August 2024**



**Registered Charity No 1156107
Company Registered No 07754910**

M10 MISSIONS

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M10 MISSIONS

REPORT OF THE TRUSTEES

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements for the year ended 31st August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVE AND ACTIVITIES

Objective and aims

The Charity's objectives are set out in its Memorandum and Articles of Association and are as follows:

- 1). To provide an international volunteer training programme and resource.
- 2). To provide an international relief operation to assist the poor and needy to aid local sustainability.
- 3). To provide opportunities for young people to enhance their cultural awareness of the needs of others including diversity and ethnicity.
- 4). To provide opportunities for young people to improve and enhance their future career prospects by learning a range of new and transferrable skills

Vision, Mission & Values - The Vision of M10 is Preparing Today's Youth for Tomorrow's Opportunities. The Mission is to inspire, influence and have a positive impact on young people by investing in their personal development so they are equipped for whatever adventures they face in life. Our values are: Authenticity, Impact, Connection, Recognition & Impact.

How our activities deliver public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees have complied with their duty in Section 17 of the Charities Act 2011 and have paid due regard to guidance published by the Charity Commission regarding public benefit.

ACHIEVEMENT AND PERFORMANCE

Expanding the Boys 'Network Programme

This year, we successfully ran six Boys 'Network programmes across the North East, with growing interest from schools locally and nationally. In January, we expanded beyond the region for the first time, launching a programme at a Christian school in Bradford and another at Thornhill Academy in Sunderland.

A key improvement in our approach, transitioning to M10 organising meet-ups has led to more structured and enriching mentor-mentee conversations. As we approach the new academic year, we are actively recruiting schools and broadening our reach nationally.

Additionally, our first Bradford programme has begun with seven mentor-mentee pairs, and we aim to build on its success before expanding further in the area. In Sunderland, engagement has been more challenging, but the students involved are showing strong commitment.

We are also finalising a promotional video to attract more mentors and support further growth. This can now be viewed on our website.

Mission Update

Our first training session for this year's mission trip was a success, with 28 students participating, our most balanced group of boys and girls to date. The team consists of 29 students, six leaders, and one videographer. We will be building a fully furnished house and may reconnect with a project last visited in 2012.

Despite rising flight costs all participants are fully signed up and paid. Documentation is nearly complete, with only minor details like t-shirts, stationery, and visas remaining.

Looking ahead, we are finalising a venue and date for the Celebration Evening in September, with cost being a key factor. Planning for 2025 is already underway, and we've engaged a social media freelancer—a former participant from 2017/18—to expand our online reach and engagement. The theme for this year's mission is *Chosen for a Purpose*, and preparations continue to ensure a meaningful and impactful experience.

Momentum Update

This year, we successfully ran three groups through the RESET programme, supporting at-risk students from North Tyneside schools. Each group of six students participated in activities designed to reinforce the message that *"Now is not Forever."* Highlights included trips to Newcastle Climbing Centre, The Aviation Academy, and a volunteering day, all of which proved highly beneficial.

Despite the programme's success, Moorbridge Alternative Education Partnership Service is unable to continue funding RESET next year. This unfortunate development will impact students still at risk of permanent exclusion. We are exploring alternative funding options to ensure this vital support continues.

Funding

We have received unexpected funding (£23k) from a couple of donors who have been very generous. This funding will help to go towards ongoing projects and future initiatives to boost our work in schools.

FINANCIAL REVIEW

Financial position

During the year the charity reported a surplus of £27,507 (Previous year deficit of £6,076). At the balance sheet date the charity had a surplus in funds of £66,230 (2023 - £38,723), of which £29,781, (2023 - £9,782) were restricted funds.

Investment policy

The Memorandum and Articles give the trustees the power to apply funds in such a manner as they think fit of for the benefit of any of the stated charitable objects or to invest funds as permitted by the Trustee Act 2000.

Reserves policy

The trustees have examined the requirement for reserves in the light of the main risks facing the charity. It is the policy of M10 Missions to maintain funds at a level which allows the charity to operate in the light of unforeseen circumstances. The trustees have agreed to maintain reserves at a level that will cover 12 weeks of operational costs, which excluding the costs of any mission trip, equates to circa £9,000. The trustees believe that the level of reserves at the end of the financial year are adequate to meet this policy.

PLANS FOR FUTURE PERIODS

Going forward, the focus of M10 will be to utilise the funding we receive to offer schools within the North East region, services that we deliver at a highly reduced cost and for some, free of charge. This is an initiative we've wanted to execute for some time and we're very excited that the opportunity is now!

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was incorporated as a company limited by guarantee on 30th August 2011 and gained charitable status on 11th March 2014. The company was established under a Memorandum of Association which established the objects and powers of the charity and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

The trustees who served during the year were:

Mr G. Baxter, OBE - Chairman

Mr. A. M. T. Pollard

Ms. L. M. M. Roberts – Company Secretary

Mrs. J. Pollard

Ms. J. L. Austin
Mr. A. E. Young
Ms. A Brunton – (From 01 July 2024)
Mr S. S. Parker – (To 01 July 2024)

Recruitment and appointment of trustees

Members of the Board are appointed by a decision of the Directors. Every Director shall be appointed for an initial term of up to three years and by invitation only. The process is as follows, either the Chairman or one of the directors will make known to the other members of the board who they propose. After careful consideration and an appropriate character reference, a unanimous agreement should be reached when the final decision is made. In the case of indecision, the matter will be given further consideration until the next Board meeting.

At each annual general meeting one-third of the directors or, if their number is not three or a multiple of three, the number nearest to one-third, must retire from office and may offer themselves for re-election.

Organisational structure

Trustees' meetings are held every three months under the chairman's guidance although additional emergency meetings could be called if required. Having regard to the size and activities of the charity, our experience has been that the company's business has been adequately dealt with at the quarterly meetings. Minutes are published and agreed at subsequent meetings. The Charity employs a CEO Mr. Stephen Riley, to whom the practical implementation of the Strategic Plan and the day-to-day management of the Charity is delegated by the Directors.

Induction and training of new trustees

When a Board member is appointed, they are provided with an induction pack outlining the duties and responsibilities of their role and additional information as regards to the Charity. DBS clearance is a prerequisite.

Risk Management

The trustees review the major risks to the charity on an ongoing basis. Significant external risks are funding and expenditure. Flight costs are subject to increases year on year, the exchange rate is variable which can add pressure to our costs.

Procedures are in place to ensure compliance of health and safety regulations and safeguarding for volunteers, leaders and trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07754910 (England and Wales)

Registered Charity number

1156107

Registered office

16 St Oswins Avenue
Cullercoats
North Shields
Tyne & Wear
NE30 4PH

Trustees

Mr. G. Baxter, OBE (Chairman)
Ms. L. M. M. Roberts (Company Secretary)
Mr. A. M. T. Pollard
Mrs. J. Pollard
Ms. J. L. Austin
Mr. A. E. Young

Ms. A Brunton (from 01 July 2024)
Mr. S. S. Parker (To 01 July 2024)

Chief Executive Officer
Mr Stephen Riley

Independent Examiner
David Hodgson, MBE, FCA, ACIB
Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

Bankers
HSBC UK
279 Whitley Road
Whitley Bay Tyne
and Wear NE26
2SW

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 May 2025 and signed on its behalf by

Signed by:

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(Ms. L.M.M. Roberts – Secretary) – for M10 Missions

Signed by:

40D3E402D8AA453...

(Mr S. RILEY – Chief Executive Officer) – for M10 Missions

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF M10 MISSIONS
For the year ended 31st August 2024**

Independent examiner's report to the trustees of M10 Missions

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purpose of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

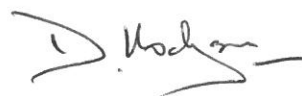
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Hodgson, MBE, FCA, ACIB
Chartered Accountant

Read, Milburn & Co
71 Howard Street
North Shields
NE30 1AF

Date: 27 May 2025

M10 MISSIONS
Balance Sheet
as at 31 August 2024

		2024 £	2023 £
FIXED ASSETS			
Computer Equipment, at cost	4,144		
Less depreciation	<u>2,514</u>	1,630	1,375
Office Equipment, at cost	1,849		
Less depreciation	<u>753</u>	<u>1,096</u>	<u>1,290</u>
		2,726	2,665
CURRENT ASSETS			
Cash at bank and in hand	66,166		37,526
Debtors	<u>800</u>	66,966	800
CURRENT LIABILITIES			
Accruals falling due within one year		(3,462)	(2,268)
Net Current Assets		<u><u>63,504</u></u>	<u><u>36,058</u></u>
Total Assets less Current Liabilities		<u><u>66,230</u></u>	<u><u>38,723</u></u>
Total Net Assets		<u><u>£66,230</u></u>	<u><u>£38,723</u></u>
FUNDS OF THE CHARITY			
Unrestricted Fund		36,449	28,941
Restricted Fund		29,781	9,782
Total Funds		<u><u>£66,230</u></u>	<u><u>£38,723</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small company's regime.

The financial statements were approved by the Board of Trustees on 25 May 2025 and were signed on its behalf by:

Signed by:

Goff Baxter

Mr. G. Baxter, OBE (Chair of Trustees)

The notes form part of these financial statements

M10 MISSIONS
Statement of Financial Activities
for the year ended 31 August 2024

	/-----2024-----\ Unrestricted Restricted Total			2023
INCOME				
Grants and Donations	43,290	19,999	63,289	31,992
Fundraising for Mission Trip	92,950	-	92,950	68,990
Services Delivered	47,550	-	47,550	70,301
Sundry Income	639	-	639	
Bank Interest Received	621	-	621	381
Total Income	£185,050	£19,999	£205,049	£171,664
EXPENDITURE				
Charitable Activities				
Project Travel	44,477	-	44,477	42,823
YWAM Project Costs	27,528	-	27,528	24,405
Project Activities & Events	7,232	-	7,232	5,171
Meeting Expenses	1,536	-	1,536	239
Staff Salaries & Pension	68,765	-	68,765	70,666
Staff Expenses	520	-	520	1,501
Boys' Network Expenses	385	-	385	659
Rent & Venue Hire	4,076	-	4,076	3,930
Training	10	-	10	868
Travel - UK	1,636	-	1,636	1,226
Stationery, Postage & Telephone	2,090	-	2,090	1,205
IT Costs	762	-	762	3,558
Website costs	3,301	-	3,301	7,380
Advertising & Marketing	4,882	-	4,882	3,412
Professional Fees	4,291	-	4,291	6,651
Clerical Assistance	1,521	-	1,521	869
Bank & Payzone Charges	268	-	268	202
Insurance	1,187	-	1,187	1,173
Retirement Gift	-	-	-	500
Sundry Expenses	1,892	-	1,892	737
Depreciation of Equipment	738	-	738	686
Governance				
Independent Examination Charges	384	-	384	384
Safeguarding	14	-	14	351
Companies House Filing Fees	47	-	47	13
Total Expenses	£177,542	£ -	£177,542	£177,740
NET INCOME	7,508	19,999	27,507	(6,076)
RECONCILIATION OF FUNDS				
Total funds brought forward	28,941	9,782	38,723	44,799
TOTAL FUNDS CARRIED FORWARD	£36,449	£29,781	£66,230	£38,723

The Notes form part of these financial statements

M10 MISSIONS

NOTES TO THE FINANCIAL STATEMENTS

Note 1 – STATUTORY INFORMATION

M10 Missions is a private company limited by guarantee, registered in England and Wales. The company's registered number and registered address can be found within the Reference and Administration Details.

Note 2 – ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amounts and obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Depreciation

Depreciation has been calculated at the following rates on a reducing balance basis:-

Computer Equipment	25%
Office Equipment	15%

Taxation

The Charity is exempt from taxation on its charitable activities.

Realised gains and losses

There have been no realised gains or losses on investments during the year.

Note 3 – TRUSTEES' REMUNERATION AND BENEFITS

No payments have been made to any of the Trustees of the charity during the year to 31st August 2024. In the previous year, a retirement gift of £500 was given to Mr A Pollard on the occasion of him stepping down as Chair of the Charity in October 2022. No other trustees received payments in that year.

Note 4- RESTRICTED FUNDS

During the year restricted donations were received from Sir James Knott Trust (£10,000) and The Community Foundation (£9,999). There was no restricted expenditure in year and the donations were held at the year end together with the £9,782 brought forward from last year from the National Lottery Fund.