

M10 MISSIONS

**16 St Oswins Avenue
Cullercoats
North Shields
Tyne and Wear
NE30 4PH**

**Annual Report
and
Financial Statements
for the year ended
31st August 2023**



**Registered Charity No 1156107
Company Registered No 07754910**

M10 MISSIONS

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M10 MISSIONS

REPORT OF THE TRUSTEES

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements for the year ended 31st August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVE AND ACTIVITIES

Objective and aims

The Charity's objectives are set out in its Memorandum and Articles of Association and are as follows:

- 1). To provide an international volunteer training programme and resource.
- 2). To provide an international relief operation to assist the poor and needy to aid local sustainability.
- 3). To provide opportunities for young people to enhance their cultural awareness of the needs of others including diversity and ethnicity.
- 4). To provide opportunities for young people to improve and enhance their future career prospects by learning a range of new and transferrable skills

Vision, Mission & Values - The Vision of M10 is Preparing Today's Youth for Tomorrow's Opportunities. The Mission is to inspire, influence and have a positive impact on young people by investing in their personal development so they are equipped for whatever adventures they face in life. Our values are: Authenticity, Impact, Connection, Recognition & Impact.

How our activities deliver public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees have complied with their duty in Section 17 of the Charities Act 2011 and have paid due regard to guidance published by the Charity Commission regarding public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

M10 Missions seeks to fulfil its Objects by the provision of training, support, guidance, mentorship, coaching and cross-cultural experience, for young people and relevant education.

M10 has sought business planning support with 360 Growth Partners to aid us in our growth of the organisation and our reach to secondary schools. The support has been primarily in our marketing and our strategic planning. We have also elected a new chairman to the Board, Geoff Baxter CBE, offering our thanks to Anthony Pollard who faithfully served the organisation for a number of years. Geoff has experience in business development and growth management, specialising in developing leaders, increasing engagement and shaping culture.

Mentoring - There has been increased interest from schools on a national scale. We have also had renewed interest and sign ups from schools within the north-east region. We have worked with 11 schools in the North East. The Boys' Network continues to raise aspirations and confidence in students whilst helping us to build solid relationship with schools.

Masterclass - We've received funding from The National Lottery to deliver a roadshow to schools called REPRESENT. The idea behind the initiative is to utilise the skills and expertise of professionals in the world of work to boost the confidence of students. The audience is Year 10 students from North Tyneside Schools and the workshops delivered help to reframe how the students see next steps post-16.

Momentum (RESET) - We were approached by North Tyneside Council, along with other agencies, to deliver a programme for Year 9 students who are at risk of permanent exclusion. This work was carried out over two

academic terms, from January to July. The aim behind our delivery was to support the students in the understanding that school isn't forever and to offer insight into what the students could aim towards.

Mission - We took 27 students on the mission trip who were very successful on projects as well as the house build. The students were from King Edwards VI, Whitley Bay High School, Studio West, Marden High, Sacred Heart & Newcastle College. The experience for all the students was one that increased confidence, broadened horizons and impacted lives.

FINANCIAL REVIEW

Financial position

During the year the charity reported a deficit of £6,076 (Previous year deficit of £5,199). At the balance sheet date the charity had a surplus in funds of £38,723 (2022 - £44,799), of which £9,782, (2022 - £1,000) were restricted funds.

Investment policy

The Memorandum and Articles give the trustees the power to apply funds in such a manner as they think fit of for the benefit of any of the stated charitable objects or to invest funds as permitted by the Trustee Act 2000.

Reserves policy

The trustees have examined the requirement for reserves in the light of the main risks facing the charity. It is the policy of M10 Missions to maintain funds at a level which allows the charity to operate in the light of unforeseen circumstances. The trustees have agreed to maintain reserves at a level that will cover 12 weeks of operational costs, which excluding the costs of any mission trip, equates to circa £9,000. The trustees believe that the level of reserves at the end of the financial year are adequate to meet this policy.

PLANS FOR FUTURE PERIODS

Going forward, the focus of M10 will be to utilise the funding we receive to offer schools within the North East region, services that we deliver at a highly reduced cost and for some, free of charge. This is an initiative we've wanted to execute for some time and we're very excited that the opportunity is now!

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was incorporated as a company limited by guarantee on 30th August 2011 and gained charitable status on 11th March 2014. The company was established under a Memorandum of Association which established the objects and powers of the charity and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

The trustees who served during the year were:

Mr G. Baxter, OBE - Chairman (from 4 October 2022)
Mr. A. M. T. Pollard – (Chairman to 4 October 2022)
Ms. L. M. M. Roberts – Company Secretary (from 4 October 2022) (Treasurer to 12 December 2022)
Mr S. S. Parker – Treasurer (from 12 December 2022)
Mrs. J. Pollard – (Company Secretary to 4 October 2022)
Ms. J. L. Austin
Mr. A. E. Young

Recruitment and appointment of trustees

Members of the Board are appointed by a decision of the Directors. Every Director shall be appointed for an initial term of up to three years and by invitation only. The process is as follows, either the Chairman or one of the directors will make known to the other members of the board who they propose. After careful consideration and an appropriate character reference, a unanimous agreement should be reached when the final decision is made. In the case of indecision, the matter will be given further consideration until the next Board meeting.

At each annual general meeting one-third of the directors or, if their number is not three or a multiple of three, the number nearest to one-third, must retire from office and may offer themselves for re-election.

Organisational structure

Trustees' meetings are held every three months under the chairman's guidance although additional emergency meetings could be called if required. Having regard to the size and activities of the charity, our experience has been that the company's business has been adequately dealt with at the quarterly meetings. Minutes are published and agreed at subsequent meetings. The Charity employs a CEO Mr. Stephen Riley, to whom the practical implementation of the Strategic Plan and the day-to-day management of the Charity is delegated by the Directors.

Induction and training of new trustees

When a Board member is appointed, they are provided with an induction pack outlining the duties and responsibilities of their role and additional information as regards to the Charity. DBS clearance is a prerequisite.

Risk Management

The trustees review the major risks to the charity on an ongoing basis. Significant external risks are funding and expenditure. Flight costs are subject to increases year on year, the exchange rate is variable which can add pressure to our costs.

Procedures are in place to ensure compliance of health and safety regulations and safeguarding for volunteers, leaders and trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07754910 (England and Wales)

Registered Charity number

1156107

Registered office

16 St Oswins Avenue
Cullercoats
North Shields
Tyne & Wear
NE30 4PH

Trustees

Mr. G. Baxter, OBE (Chairman)
Ms. L. M. M. Roberts (Company Secretary)
Mr. S. S. Parker (Treasurer)
Mr. A. M. T. Pollard
Mrs. J. Pollard
Ms. J. L. Austin
Mr. A. E. Young

Chief Executive Officer

Mr Stephen Riley

Independent Examiner

David Hodgson, MBE, FCA, ACIB
Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

Bankers

HSBC UK
279 Whitley Road
Whitley Bay
Tyne and Wear
NE26 2SW

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..28/05/24..... and signed on its behalf by


.....

(Ms. L.M.M. Roberts – Secretary) – for M10 Missions


.....

(Mr S. RILEY – Chief Executive Officer) – for M10 Missions

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF M10 MISSIONS
For the year ended 31st August 2023**

Independent examiner's report to the trustees of M10 Missions

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purpose of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

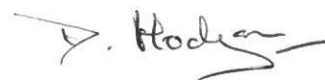
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Hodgson, MBE, FCA, ACIB
Chartered Accountant

Read, Milburn & Co
71 Howard Street
North Shields
NE30 1AF

Date: 28 May 2024

M10 MISSIONS
Balance Sheet
as at 31 August 2023

		2023 £	2022 £
FIXED ASSETS			
Computer Equipment, at cost	3,345		
Less depreciation	<u>1,970</u>	1,375	1,833
Office Equipment, at cost	1,849		
Less depreciation	<u>559</u>	<u>1,290</u>	<u>1,517</u>
		2,665	3,350
CURRENT ASSETS			
Cash at bank and in hand	37,526		43,445
Debtors	<u>800</u>	38,326	-
CURRENT LIABILITIES			
Accruals falling due within one year		(2,268)	(1,996)
Net Current Assets		<u>36,058</u>	<u>41,449</u>
Total Assets less Current Liabilities		<u>38,723</u>	<u>44,799</u>
Total Net Assets		<u>£38,723</u>	<u>£44,998</u>
FUNDS OF THE CHARITY			
Unrestricted Fund		28,941	43,799
Restricted Fund		9,782	1,000
Total Funds		<u>£38,723</u>	<u>£44,799</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small company's regime.

The financial statements were approved by the Board of Trustees on **28/05/24**..... and were signed on its behalf by:

.....**Geoff Baxter**.....

Mr. G. Baxter, OBE (Chair of Trustees)

The notes form part of these financial statements

M10 MISSIONS
Statement of Financial Activities
for the year ended 31 August 2023

	/-----2023-----\ Unrestricted Restricted Total			2022
INCOME				
Grants and Donations	31,992	-	31,992	20,321
Fundraising for Mission Trip	68,990	-	68,990	56,880
Services Delivered	60,519	9,782	70,301	51,593
Bank Interest Received	381	-	381	7
 Total Income	 <u><u>£161,882</u></u>	 <u><u>£9,782</u></u>	 <u><u>£171,664</u></u>	 <u><u>£128,801</u></u>
EXPENDITURE				
Charitable Activities				
Project Travel	42,823	-	42,823	22,084
YWAM Project Costs	24,405	-	24,405	26,418
Project Activities & Events	4,171	1,000	5,171	6,921
Meeting Expenses	239	-	239	87
Staff Salaries & Pension	70,666	-	70,666	48,020
Staff Expenses	1,501	-	1,501	305
Boys' Network Expenses	659	-	659	726
Rent & Venue Hire	3,930	-	3,930	4,359
Training	868	-	868	679
Travel - UK	1,226	-	1,226	1,709
Stationery, Postage & Telephone	1,205	-	1,205	1,293
IT Costs	2,689	-	3,558	2,139
Website costs	7,380	-	7,380	-
Advertising & Marketing	3,412	-	3,412	9,227
Professional Fees	6,651	-	6,651	5,517
Clerical Assistance	869	-	869	-
Bank & Payzone Charges	202	-	202	869
Insurance	1,173	-	1,173	1,166
Donations	-	-	-	500
Chairman's Retirement Gift	500	-	500	-
Sundry Expenses	737	-	737	-
Depreciation of Equipment	686	-	686	8,79
Governance				
Independent Examination Charges	384	-	384	360
Safeguarding	351	-	351	729
Companies House Filing Fees	13	-	13	13
 Total Expenses	 <u><u>£176,740</u></u>	 <u><u>£1,000</u></u>	 <u><u>£177,740</u></u>	 <u><u>£134,000</u></u>
 NET INCOME	 (14,858)	 8,782	 (6,076)	 (5,199)
RECONCILIATION OF FUNDS				
 Total funds brought forward	 43,799	 1,000	 44,799	 49,998
 TOTAL FUNDS CARRIED FORWARD	 <u><u>£28,941</u></u>	 <u><u>£9,782</u></u>	 <u><u>£38,723</u></u>	 <u><u>£44,799</u></u>

The Notes form part of these financial statements

M10 MISSIONS

NOTES TO THE FINANCIAL STATEMENTS

Note 1 – STATUTORY INFORMATION

M10 Missions is a private company limited by guarantee, registered in England and Wales. The company's registered number and registered address can be found within the Reference and Administration Details.

Note 2 – ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amounts and obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Depreciation

Depreciation has been calculated at the following rates on a reducing balance basis:-

Computer Equipment	25%
Office Equipment	15%

Taxation

The Charity is exempt from taxation on its charitable activities.

Realised gains and losses

There have been no realised gains or losses on investments during the year.

Note 3 – TRUSTEES' REMUNERATION AND BENEFITS

A retirement gift of £500 was given to Mr A Pollard on the occasion of him stepping down as Chair of the Charity in October 2022. No payments have been made to any of the other Trustees of the charity during the year to 31st August 2023 nor for the previous year to 31st August 2022.

Note 4- RESTRICTED FUNDS

The £1,000 restricted fund brought forward from the previous year from Arnold Clark Community Fund was fully expended during the period.

A donation of £9,782 was received in the year from the National Lottery and this remained unspent at the end of the accounting period.