

REGISTERED COMPANY NUMBER: CE001048 (England and Wales)
REGISTERED CHARITY NUMBER: 1156100

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024
FOR
MANINPLACE CIO

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

MANINPLACE CIO

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for the Year Ended 31st March 2024

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MANINPLACE CIO

REPORT OF THE TRUSTEES **for the Year Ended 31st March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Maninplace CIO works in conjunction with Maninplace Estate Community Interest Company to provide accommodation and support to the non-statutory homeless in the borough of Telford and Wrekin, responding to those for whom Telford and Wrekin Council does not have a duty to accommodate.

The principal activity is therefore the management of accommodation and the delivery of support services to clients housed in that accommodation, thereby preventing rough sleeping and alleviating homelessness. This activity will prevent fatalities, reduce crime and health problems which would otherwise impact on the criminal justice system, acute and mental health services.

The trustees have had regard to the public benefit guides PB1, PB2 and PB3 when making decisions on the actions of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has had very little activity with the KiP Service setting up as a legal entity in its own right.

The community house purchased through public donations is still operating well and has successfully accommodated two individuals who had previously been homeless, moving into emergency and temporary accommodation. The income of the property is now the only source of income.

In January 2024 a decision was taken to wind up the Charity, due to a conflict of interest, the Charity Commission advised that we need to seek approval from them to wind up the Charity and transfer the assets to KiP CIO.

After due process this has commenced, and we await permission from the Charity Commission.

During the year Mr Peter Cresswell has resigned as a founding trustee due to ill health.

The charity has served its constituents well and has now fulfilled its Charitable Purposes.

FINANCIAL REVIEW

Reserves policy

It is intended to apply such reserves as can be built up over time to support the activities of the charity through the acquisition of one or more properties for use by the client group. This would reduce the need to lease properties from private landlords and thus create financial savings, improve quality and provide assets for the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE001048 (England and Wales)

Registered Charity number

1156100

MANINPLACE CIO

REPORT OF THE TRUSTEES
for the Year Ended 31st March 2024

Registered office

Unit 7 Hollinswood Court
Stafford Park 1
Telford
Shropshire
TF3 3DE

Trustees

A L Olver
R Davies

Independent Examiner

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

Approved by order of the board of trustees on 29th January 2025 and signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'A L Olver', is shown within a light grey rectangular box.

A L Olver - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MANINPLACE CIO**

Independent examiner's report to the trustees of Maninplace CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Russell Ball

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

29th January 2025

MANINPLACE CIO

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		9,752	-	9,752	5,491
Other trading activities	2	98,428	-	98,428	91,943
Total		<u>108,180</u>	<u>-</u>	<u>108,180</u>	<u>97,434</u>
EXPENDITURE ON					
Charitable activities					
Supporting People		7,184	-	7,184	12,594
KIP		11,273	-	11,273	83,516
Total		<u>18,457</u>	<u>-</u>	<u>18,457</u>	<u>96,110</u>
NET INCOME		89,723	-	89,723	1,324
RECONCILIATION OF FUNDS					
Total funds brought forward		34,250	132,617	166,867	165,543
TOTAL FUNDS CARRIED FORWARD		<u><u>123,973</u></u>	<u><u>132,617</u></u>	<u><u>256,590</u></u>	<u><u>166,867</u></u>

The notes form part of these financial statements

MANINPLACE CIO

BALANCE SHEET
31st March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	7	12,220	118,713	130,933	131,058
CURRENT ASSETS					
Debtors	8	84	10,868	10,952	11,925
Cash at bank		114,641	3,036	117,677	26,136
		<u>114,725</u>	<u>13,904</u>	<u>128,629</u>	<u>38,061</u>
CREDITORS					
Amounts falling due within one year	9	(2,972)	-	(2,972)	(2,252)
NET CURRENT ASSETS		<u>111,753</u>	<u>13,904</u>	<u>125,657</u>	<u>35,809</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>123,973</u>	<u>132,617</u>	<u>256,590</u>	<u>166,867</u>
NET ASSETS		<u>123,973</u>	<u>132,617</u>	<u>256,590</u>	<u>166,867</u>
FUNDS	10				
Unrestricted funds				123,973	34,250
Restricted funds				132,617	132,617
TOTAL FUNDS				<u>256,590</u>	<u>166,867</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MANINPLACE CIO

BALANCE SHEET - continued
31st March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29th January 2025 and were signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'A L Olver', is written on a light blue rectangular background.

A L Olver - Trustee

The notes form part of these financial statements

MANINPLACE CIO

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31st March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Freehold property is not depreciated.

The trustees are of the view that the level of ongoing repair and maintenance of the property will result in the residual value of the property at the end of its useful life being greater than its original cost. This is reviewed annually by the trustees.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

MANINPLACE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31st March 2024

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Urban KIP Contract	-	20,460
Thrive Partnership Contract	94,176	65,564
Rental income	4,252	5,919
	<u>98,428</u>	<u>91,943</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	<u>125</u>	<u>125</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Charitable activities	-	1

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,310	1,181	5,491
Other trading activities	<u>91,943</u>	<u>-</u>	<u>91,943</u>
Total	<u>96,253</u>	<u>1,181</u>	<u>97,434</u>
EXPENDITURE ON			
Charitable activities			
Supporting People	12,594	-	12,594
KIP	83,414	102	83,516

MANINPLACE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	96,008	102	96,110
NET INCOME	245	1,079	1,324
RECONCILIATION OF FUNDS			
Total funds brought forward	34,005	131,538	165,543
TOTAL FUNDS CARRIED FORWARD	<u>34,250</u>	<u>132,617</u>	<u>166,867</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1st April 2023 and 31st March 2024	130,933	1,650	132,583
DEPRECIATION			
At 1st April 2023	-	1,525	1,525
Charge for year	-	125	125
At 31st March 2024	-	1,650	1,650
NET BOOK VALUE			
At 31st March 2024	<u>130,933</u>	<u>-</u>	<u>130,933</u>
At 31st March 2023	<u>130,933</u>	<u>125</u>	<u>131,058</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Other debtor	10,952	11,452
Prepayments	-	473
	<u>10,952</u>	<u>11,925</u>

MANINPLACE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Accrued expenses	2,972	2,252
	<u>2,972</u>	<u>2,252</u>

10. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	28,024	5,440	33,464
KIP fund	6,226	84,283	90,509
	<u>34,250</u>	<u>89,723</u>	<u>123,973</u>
Restricted funds			
Building fund	45,324	-	45,324
General fund	84,257	-	84,257
KIP fund	3,036	-	3,036
	<u>132,617</u>	<u>-</u>	<u>132,617</u>
TOTAL FUNDS	<u>166,867</u>	<u>89,723</u>	<u>256,590</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	12,624	(7,184)	5,440
KIP fund	95,556	(11,273)	84,283
	<u>108,180</u>	<u>(18,457)</u>	<u>89,723</u>
TOTAL FUNDS	<u>108,180</u>	<u>(18,457)</u>	<u>89,723</u>

MANINPLACE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	32,457	(4,433)	28,024
KIP fund	1,548	4,678	6,226
	<hr/>	<hr/>	<hr/>
	34,005	245	34,250
Restricted funds			
Building fund	45,324	-	45,324
General fund	84,257	-	84,257
KIP fund	1,957	1,079	3,036
	<hr/>	<hr/>	<hr/>
	131,538	1,079	132,617
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>165,543</u>	<u>1,324</u>	<u>166,867</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,377	(12,810)	(4,433)
KIP fund	87,876	(83,198)	4,678
	<hr/>	<hr/>	<hr/>
	96,253	(96,008)	245
Restricted funds			
KIP fund	1,181	(102)	1,079
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>97,434</u>	<u>(96,110)</u>	<u>1,324</u>

MANINPLACE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	32,457	1,007	33,464
KIP fund	1,548	88,961	90,509
	<hr/>	<hr/>	<hr/>
	34,005	89,968	123,973
Restricted funds			
Building fund	45,324	-	45,324
General fund	84,257	-	84,257
KIP fund	1,957	1,079	3,036
	<hr/>	<hr/>	<hr/>
	131,538	1,079	132,617
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>165,543</u>	<u>91,047</u>	<u>256,590</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,001	(19,994)	1,007
KIP fund	183,432	(94,471)	88,961
	<hr/>	<hr/>	<hr/>
	204,433	(114,465)	89,968
Restricted funds			
KIP fund	1,181	(102)	1,079
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>205,614</u>	<u>(114,567)</u>	<u>91,047</u>

General Fund - represent free funds available to meet the general objectives of the charity.

Building Fund - represents funds for building purchases.

MANINPLACE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2024

11. RELATED PARTY DISCLOSURES

The charity is closely related to Maninplace CIC who make charitable donations to Maninplace CIO.

MANINPLACE CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations - other	9,752	5,491
Other trading activities		
Urban KIP Contract	-	20,460
Thrive Partnership Contract	94,176	65,564
Rental income	4,252	5,919
	<hr/> 98,428	<hr/> 91,943
Total incoming resources	108,180	97,434
EXPENDITURE		
Charitable activities		
Wages	-	7,388
Rent	7,517	10,869
Advertising	199	481
Urban KIP Contract	4,256	11,184
Thrive Partnership Contract	-	57,742
Insurance	2,065	2,119
Accountancy	720	1,000
Property repairs and maintenance	2,587	4,140
Legal fees	790	-
Bank charges and interest	-	102
Energy and water rates	198	-
Training	-	960
Depreciation of equipment	125	125
	<hr/> 18,457	<hr/> 96,110
Total resources expended	18,457	96,110
Net income	<hr/> <hr/> 89,723	<hr/> <hr/> 1,324

This page does not form part of the statutory financial statements