

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021
FOR
MANINPLACE CIO

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

MANINPLACE CIO

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31st March 2021

| | Page |
|---|-------------|
| Report of the Trustees | 1 to 2 |
| Independent Examiner's Report | 3 |
| Statement of Financial Activities | 4 |
| Balance Sheet | 5 |
| Notes to the Financial Statements | 6 to 11 |
| Detailed Statement of Financial Activities | 12 |

MANINPLACE CIO

REPORT OF THE TRUSTEES **for the Year Ended 31st March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Maninplace CIO works in conjunction with Maninplace Estate Community Interest Company to provide accommodation and support to the non-statutory homeless in the borough of Telford and Wrekin, responding to those for whom Telford and Wrekin Council does not have a duty to accommodate.

The principal activity is therefore the management of accommodation and the delivery of support services to clients housed in that accommodation, thereby preventing rough sleeping and alleviating homelessness. This activity will prevent fatalities, reduce crime and health problems which would otherwise impact on the criminal justice system, acute and mental health services.

The trustees have had regard to the public benefit guides PB1, PB2 and PB3 when making decisions on the actions of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

General public within the area of Telford & Wrekin are increasingly becoming aware of the charities Maninplace CIO and KiP, working together to achieve their aims within the borough. The financial year has witnessed its own challenges, in particular in light of Covid-19 where a reactive and dynamic approach was needed to fulfil the charitable activities to ensure the continuity of service delivery in very different times to what had been experienced previously.

With the help of grant funding, we were able to adapt premises and provide the relevant PPE for staff, together with having the ability to swiftly move staff to home working. Although this saw the service delivered in a different way to the norm, it was adapted to work for our customers.

With RSI funding we were able to introduce Urban KiP, enabling the work of KiP to continue by taking the service to those who were in need, instead of relying on them attending our offices. We also saw the end of the prison re-settlement service, and despite this we continue to work with the relevant agencies to deliver our service to those who are being released from prison with NFA.

Fundraising in particular saw a difference within the year, as events were cancelled, delayed or made Covid friendly - notably our Big Sleep Out event with partner agencies. We undertook the event and transformed to a 'Home Edition', however there was an inevitable impact on donations received compared to previous years.

Maninplace CIO continue to work alongside Maninplace Community Interest Company delivering solutions to the marginalised within the Borough.

Towards the end of the financial year, CIO was coming to the end of negotiations of being able to purchase its first property, enabling the provision of affordable housing within Telford & Wrekin. This has been achieved through the success of the 'Buy a Brick' campaign

FINANCIAL REVIEW

Reserves policy

It is intended to apply such reserves as can be built up over time to support the activities of the charity through the acquisition of one or more properties for use by the client group. This would reduce the need to lease properties from private landlords and thus create financial savings, improve quality and provide assets for the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE001048 (England and Wales)

MANINPLACE CIO

REPORT OF THE TRUSTEES
for the Year Ended 31st March 2021

Registered Charity number

1156100

Registered office

32-36 New Street

Wellington

Telford

Shropshire

TF1 1NE

Trustees

A L Olver

R Davies

P Cresswell

Independent Examiner

D E Ball & Co Limited

Chartered Accountants

15 Bridge Road

Wellington

Telford

Shropshire

TF1 1EB

Approved by order of the board of trustees on 24th February 2022 and signed on its behalf by:

A L Olver - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MANINPLACE CIO

Independent examiner's report to the trustees of Maninplace CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Russell Ball
FCA
D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

24th February 2022

MANINPLACE CIO

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st March 2021

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.21 Total funds £ | 31.3.20 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 31,086 | 34,000 | 65,086 | 61,360 |
| Other trading activities | 2 | 6,106 | 340,657 | 346,763 | 266,918 |
| Total | | 37,192 | 374,657 | 411,849 | 328,278 |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Supporting People | | 11,035 | 266,230 | 277,265 | 273,899 |
| KIP | | 31,511 | 68,809 | 100,320 | 37,304 |
| Total | | 42,546 | 335,039 | 377,585 | 311,203 |
| NET INCOME/(EXPENDITURE) | | (5,354) | 39,618 | 34,264 | 17,075 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 29,845 | 89,118 | 118,963 | 101,888 |
| TOTAL FUNDS CARRIED FORWARD | | 24,491 | 128,736 | 153,227 | 118,963 |

The notes form part of these financial statements

MANINPLACE CIO

BALANCE SHEET
31st March 2021

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.21 Total funds £ | 31.3.20 Total funds £ |
|--|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 7 | 375 | - | 375 | 500 |
| CURRENT ASSETS | | | | | |
| Debtors | 8 | 495 | - | 495 | 603 |
| Cash at bank | | 84,675 | 128,736 | 213,411 | 163,131 |
| | | <u>85,170</u> | <u>128,736</u> | <u>213,906</u> | <u>163,734</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 9 | (61,054) | - | (61,054) | (45,271) |
| NET CURRENT ASSETS | | <u>24,116</u> | <u>128,736</u> | <u>152,852</u> | <u>118,463</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>24,491</u> | <u>128,736</u> | <u>153,227</u> | <u>118,963</u> |
| NET ASSETS | | <u>24,491</u> | <u>128,736</u> | <u>153,227</u> | <u>118,963</u> |
| FUNDS | 10 | | | | |
| Unrestricted funds | | | | 24,491 | 29,845 |
| Restricted funds | | | | <u>128,736</u> | <u>89,118</u> |
| TOTAL FUNDS | | | | <u>153,227</u> | <u>118,963</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24th February 2022 and were signed on its behalf by:

A L Olver - Trustee

The notes form part of these financial statements

MANINPLACE CIO

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31st March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

| | 31.3.21 | 31.3.20 |
|------------------------------|---------|---------|
| | £ | £ |
| Supporting People contracts | 244,296 | 208,715 |
| Resettlement worker funding | 29,032 | 26,807 |
| Mental health worker funding | 28,188 | 31,396 |
| Engagement worker funding | 20,931 | - |
| Urban KIP worker funding | 24,316 | - |
| | <hr/> | <hr/> |
| | 346,763 | 266,918 |
| | <hr/> | <hr/> |

MANINPLACE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2021

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.3.21 | 31.3.20 |
|-----------------------------|------------|------------|
| | £ | £ |
| Depreciation - owned assets | 125 | 167 |
| | <u>125</u> | <u>167</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 31.3.21 | 31.3.20 |
|-----------------------|----------|----------|
| Charitable activities | 4 | 3 |
| | <u>4</u> | <u>3</u> |

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 8,216 | 53,144 | 61,360 |
| Other trading activities | - | 266,918 | 266,918 |
| | <u>-</u> | <u>266,918</u> | <u>266,918</u> |
| Total | 8,216 | 320,062 | 328,278 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Supporting People | 33,788 | 240,111 | 273,899 |
| KIP | 10,497 | 26,807 | 37,304 |
| | <u>44,285</u> | <u>266,918</u> | <u>311,203</u> |
| Total | 44,285 | 266,918 | 311,203 |
| | <u>44,285</u> | <u>266,918</u> | <u>311,203</u> |
| NET INCOME/(EXPENDITURE) | (36,069) | 53,144 | 17,075 |
| | <u>(36,069)</u> | <u>53,144</u> | <u>17,075</u> |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 65,914 | 35,974 | 101,888 |
| | <u>65,914</u> | <u>35,974</u> | <u>101,888</u> |
| TOTAL FUNDS CARRIED FORWARD | 29,845 | 89,118 | 118,963 |
| | <u>29,845</u> | <u>89,118</u> | <u>118,963</u> |

MANINPLACE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2021

7. TANGIBLE FIXED ASSETS

| | Plant and machinery £ |
|---------------------------------------|-----------------------------|
| COST | |
| At 1st April 2020 and 31st March 2021 | 1,650 |
| DEPRECIATION | |
| At 1st April 2020 | 1,150 |
| Charge for year | 125 |
| At 31st March 2021 | 1,275 |
| NET BOOK VALUE | |
| At 31st March 2021 | 375 |
| At 31st March 2020 | 500 |

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.21 £ | 31.3.20 £ |
|-------------|--------------|--------------|
| Prepayments | 495 | 603 |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.21 £ | 31.3.20 £ |
|------------------|--------------|--------------|
| Other creditors | 30,163 | 7,401 |
| Accrued expenses | 30,891 | 37,870 |
| | 61,054 | 45,271 |

10. MOVEMENT IN FUNDS

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 26,341 | (2,041) | 24,300 |
| KIP fund | 3,504 | (3,313) | 191 |
| | 29,845 | (5,354) | 24,491 |
| Restricted funds | | | |
| Building fund | 45,324 | - | 45,324 |
| General fund | 43,794 | 39,618 | 83,412 |
| | 89,118 | 39,618 | 128,736 |
| TOTAL FUNDS | 118,963 | 34,264 | 153,227 |

MANINPLACE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2021

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 8,994 | (11,035) | (2,041) |
| KIP fund | 28,198 | (31,511) | (3,313) |
| | <u>37,192</u> | <u>(42,546)</u> | <u>(5,354)</u> |
| Restricted funds | | | |
| General fund | 305,848 | (266,230) | 39,618 |
| KIP fund | 68,809 | (68,809) | - |
| | <u>374,657</u> | <u>(335,039)</u> | <u>39,618</u> |
| TOTAL FUNDS | <u><u>411,849</u></u> | <u><u>(377,585)</u></u> | <u><u>34,264</u></u> |

Comparatives for movement in funds

| | At 1.4.19 £ | Net movement in funds £ | At 31.3.20 £ |
|---------------------------|-----------------------|----------------------------------|-----------------------|
| Unrestricted funds | | | |
| General fund | 60,129 | (33,788) | 26,341 |
| KIP fund | 5,785 | (2,281) | 3,504 |
| | <u>65,914</u> | <u>(36,069)</u> | <u>29,845</u> |
| Restricted funds | | | |
| Building fund | 32,180 | 13,144 | 45,324 |
| General fund | 3,794 | 40,000 | 43,794 |
| | <u>35,974</u> | <u>53,144</u> | <u>89,118</u> |
| TOTAL FUNDS | <u><u>101,888</u></u> | <u><u>17,075</u></u> | <u><u>118,963</u></u> |

MANINPLACE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | - | (33,788) | (33,788) |
| KIP fund | 8,216 | (10,497) | (2,281) |
| | <u>8,216</u> | <u>(44,285)</u> | <u>(36,069)</u> |
| Restricted funds | | | |
| Building fund | 13,144 | - | 13,144 |
| General fund | 280,111 | (240,111) | 40,000 |
| KIP fund | 26,807 | (26,807) | - |
| | <u>320,062</u> | <u>(266,918)</u> | <u>53,144</u> |
| TOTAL FUNDS | <u>328,278</u> | <u>(311,203)</u> | <u>17,075</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.19 £ | Net movement in funds £ | At 31.3.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 60,129 | (35,829) | 24,300 |
| KIP fund | 5,785 | (5,594) | 191 |
| | <u>65,914</u> | <u>(41,423)</u> | <u>24,491</u> |
| Restricted funds | | | |
| Building fund | 32,180 | 13,144 | 45,324 |
| General fund | 3,794 | 79,618 | 83,412 |
| | <u>35,974</u> | <u>92,762</u> | <u>128,736</u> |
| TOTAL FUNDS | <u>101,888</u> | <u>51,339</u> | <u>153,227</u> |

MANINPLACE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 8,994 | (44,823) | (35,829) |
| KIP fund | 36,414 | (42,008) | (5,594) |
| | <hr/> 45,408 | <hr/> (86,831) | <hr/> (41,423) |
| Restricted funds | | | |
| Building fund | 13,144 | - | 13,144 |
| General fund | 585,959 | (506,341) | 79,618 |
| KIP fund | 95,616 | (95,616) | - |
| | <hr/> 694,719 | <hr/> (601,957) | <hr/> 92,762 |
| TOTAL FUNDS | <hr/> <hr/> 740,127 | <hr/> <hr/> (688,788) | <hr/> <hr/> 51,339 |

General Fund - represent free funds available to meet the general objectives of the charity.

Building Fund - represents funds for possible building purchases.

11. RELATED PARTY DISCLOSURES

The charity is closely related to Maninplace CIC who make charitable donations to Maninplace CIO.

MANINPLACE CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st March 2021

| | 31.3.21 £ | 31.3.20 £ |
|----------------------------------|---------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations - other | 21,086 | 21,360 |
| Donations - Maninplace CIC | 34,000 | 40,000 |
| Covid grant | 10,000 | - |
| | <hr/> 65,086 | <hr/> 61,360 |
| Other trading activities | | |
| Supporting People contracts | 244,296 | 208,715 |
| Resettlement worker funding | 29,032 | 26,807 |
| Mental health worker funding | 28,188 | 31,396 |
| Engagement worker funding | 20,931 | - |
| Urban KIP worker funding | 24,316 | - |
| | <hr/> 346,763 | <hr/> 266,918 |
| Total incoming resources | 411,849 | 328,278 |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 119,072 | 88,850 |
| Rent | 2,906 | 3,640 |
| Advertising | 500 | - |
| Support expenses | 11,338 | 4,634 |
| Supporting People contracts | 239,052 | 208,716 |
| Insurance | 2,092 | 1,486 |
| Accountancy | 1,644 | 1,189 |
| Property repairs and maintenance | 178 | 3,341 |
| Legal fees | 395 | - |
| Bank charges and interest | 79 | 89 |
| Telephone | - | (963) |
| Energy and water rates | 204 | 54 |
| Depreciation of equipment | 125 | 167 |
| | <hr/> 377,585 | <hr/> 311,203 |
| Total resources expended | 377,585 | 311,203 |
| Net income | <hr/> 34,264 | <hr/> 17,075 |