

Ormesby Table Tennis Club
Unaudited Financial Statements
31 July 2024

TREMAINE

Chartered accountants
19 Tremaine Close
Hartlepool
TS27 3LE

Ormesby Table Tennis Club

Financial Statements

Period from 3 July 2023 to 31 July 2024

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Ormesby Table Tennis Club

Trustees' Annual Report

Period from 3 July 2023 to 31 July 2024

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 July 2024.

Chair's report

Reference and administrative details

Registered charity name Ormesby Table Tennis Club

Charity registration number 1156091

Principal office Conifers
Church Lane
Middlesbrough
TS7 9AU

The trustees

A Ransome OBE
G Whyman
B Stephenson
J F Ransome

Independent examiner Tremaine
19 Tremaine Close
Hartlepool
TS27 3LE

Structure, governance and management

The organisation is a Charitable Incorporated Organisation - Foundation, registered with the Charity Commission of England and Wales on 10 March 2014.

Prior to incorporation the charity operated as a Community Amateur Sports Club, all assets and liabilities of the Club were transferred to the Charitable Incorporated Organisation.

Objectives and activities

The object of the CIO is the promotion of community participation in healthy recreation for the benefit of the residents of Middlesbrough, Ormesby and the surrounding area by provision of facilities for the playing of table tennis at all levels.

Ormesby Table Tennis Club

Trustees' Annual Report *(continued)*

Period from 3 July 2023 to 31 July 2024

Achievements and performance

Chairman's Report

The club has made great progress over the last year to recover from the long break in 2020-2021 when the club was closed for most of the time due to the Covid-19 restrictions. The effect of Covid was to limit the recruitment of new young talented players to maintain the club's position as one of the top sources of future England players in the sport.

As a result of starting to rebuild, the club was selected by Table Tennis England to be the first in the country to be part of the national association's Pathway Development programme, where the association would link with the club to have the programme in place to help talented young players potential from all parts of the North East, to be able to practice and train on a regular basis, with top quality coaching, to set them on the ladder to international success.

This project has been running very well with approximately 16 under 14 year old players, several of them were under 12, receiving the coaching, practice and tournament programme on a regular basis. Several have already achieved national ranking.

The biggest success is that Mindy Gao has been selected for the England Primary Schools team that participated in the International Championships in Cardiff in April and won the gold medal in the team event and the silver in the individual.

The club has continued with its overall programme, which has included strong participation in the various British Club League competitions, where last season the club finished second in the Premier Division and are equal top, with two matches to play, for this season.

The club's second team has also done very well to finish second in the Championship Division, which is one below the Premier. The club has also rebuilt its Development and Community Programmes, and the 50+ groups, which meet four times a week, are now very well attended. Progress is continuing with the disability programme and with the Parkinson's group.

The club has continued to host several events in connection with Table Tennis England, including the Senior British Club League B Division, the Junior British Club League (U19) and the Cadet British Club League (U15) programme. The club are also running a series of Open tournaments which have included the Senior Open, Junior Open, Cadet Open and a Veterans Championship in connection with the English VETTS Society.

The club has successfully organised a crowdfunding programme which has raised in excess of £20,000 for improvements to the club which have included new fascia boards which look very strong from Cargo Fleet Lane, which is one of the main artery roads from Middlesbrough town centre and the southern part of Teesside, and repairs to the roof which have secured its fit for purpose for the next decade.

Further plans are in place to improve the flooring and the table tennis equipment, and this is expected to be fulfilled later this year. The club remains one of the top table tennis clubs in the UK and has returned to its previous level of activity prior to the Covid-19 break.

Alan Ransome OBE
Chairman

Ormesby Table Tennis Club

Trustees' Annual Report *(continued)*

Period from 3 July 2023 to 31 July 2024

Achievements and performance *(continued)*

Financial review

Reserves policy

The charity has a reserve policy which is kept under review and which currently seeks to maintain a minimum level of reserves of approximately 3 months running costs. The Trustee Board recommends that the policy on reserves be reviewed annually in order to take into account the forward operating costs of the organisation.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate our exposure to the major risks. Trustees are actively seeking new sources of funding to continue future activities.

Transactions and financial position

The Statement of Financial Activities for the year is set out on page 5 of the financial statements.

The unrestricted reserves of the charity at 31 July 2024 amounted to £14,137 of which free reserves (that is those not tied up in fixed assets and revaluation reserve) amount to a £14,136.

The trustees' annual report was approved on 28 May 2025 and signed on behalf of the board of trustees by:

A Ransome OBE
Trustee

Ormesby Table Tennis Club

Independent Examiner's Report to the Trustees of Ormesby Table Tennis Club

Period from 3 July 2023 to 31 July 2024

I report to the trustees on my examination of the financial statements of Ormesby Table Tennis Club ('the charity') for the period ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tremaine
Independent Examiner

19 Tremaine Close
Hartlepool
TS27 3LE

29 May 2025

Ormesby Table Tennis Club

Statement of Financial Activities

Period from 3 July 2023 to 31 July 2024

		Period from 3 Jul 23 to 31 Jul 24		Year to 2 Jul 23
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	32,694	32,694	14,101
Charitable activities	5	67,902	67,902	42,422
Other trading activities	6	4,650	4,650	3,611
Investment income	7	62	62	40
Total income		<u>105,308</u>	<u>105,308</u>	<u>60,174</u>
Expenditure				
Expenditure on charitable activities	8	<u>109,173</u>	<u>109,173</u>	<u>68,545</u>
Total expenditure		<u>109,173</u>	<u>109,173</u>	<u>68,545</u>
Net expenditure and net movement in funds		<u>(3,865)</u>	<u>(3,865)</u>	<u>(8,371)</u>
Reconciliation of funds				
Total funds brought forward		18,002	18,002	26,373
Total funds carried forward		<u>14,137</u>	<u>14,137</u>	<u>18,002</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Ormesby Table Tennis Club

Statement of Financial Position

31 July 2024

	Note	31 Jul 24 £	2 Jul 23 £
Fixed assets			
Tangible fixed assets	11	1	1
Current assets			
Cash at bank and in hand		15,401	19,311
Creditors: amounts falling due within one year	12	1,265	1,310
Net current assets		14,136	18,001
Total assets less current liabilities		14,137	18,002
Net assets		14,137	18,002
Funds of the charity			
Unrestricted funds:			
Revaluation reserve		60,000	60,000
Other unrestricted income funds		(45,863)	(41,998)
Total unrestricted funds		14,137	18,002
Total charity funds	14	14,137	18,002

These financial statements were approved by the board of trustees and authorised for issue on 28 May 2025, and are signed on behalf of the board by:

A Ransome OBE
Trustee

The notes on pages 7 to 12 form part of these financial statements.

Ormesby Table Tennis Club

Notes to the Financial Statements

Period from 3 July 2023 to 31 July 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Conifers, Church Lane, Ormesby, Middlesbrough, TS7 9AU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Ormesby Table Tennis Club

Notes to the Financial Statements *(continued)*

Period from 3 July 2023 to 31 July 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Ormesby Table Tennis Club

Notes to the Financial Statements *(continued)*

Period from 3 July 2023 to 31 July 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 12% straight line

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	31,939	31,939	13,601	13,601
Grants				
Grants	755	755	500	500
	<u>32,694</u>	<u>32,694</u>	<u>14,101</u>	<u>14,101</u>

Ormesby Table Tennis Club

Notes to the Financial Statements *(continued)*

Period from 3 July 2023 to 31 July 2024

5. Charitable activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
British League Winnings & Bursaries	10,922	10,922	6,177	6,177
Membership	3,355	3,355	2,805	2,805
Table Tennis England	9,400	9,400	—	—
Session fees	37,459	37,459	27,400	27,400
Coaching	3,800	3,800	4,520	4,520
Hall income	2,002	2,002	1,430	1,430
Other	964	964	90	90
	<u>67,902</u>	<u>67,902</u>	<u>42,422</u>	<u>42,422</u>

6. Other trading activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Catering	<u>4,650</u>	<u>4,650</u>	<u>3,611</u>	<u>3,611</u>

7. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Bank interest receivable	<u>62</u>	<u>62</u>	<u>40</u>	<u>40</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
General Fund	<u>109,173</u>	<u>109,173</u>	<u>68,545</u>	<u>68,545</u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Period from 3 Jul 23 to 31 Jul 24	Year to 2 Jul 23
	£	£
Wages and salaries	25,709	21,723
Employer contributions to pension plans	<u>756</u>	<u>—</u>
	<u>26,465</u>	<u>21,723</u>

Ormesby Table Tennis Club

Notes to the Financial Statements *(continued)*

Period from 3 July 2023 to 31 July 2024

9. Staff costs *(continued)*

The average head count of employees during the period was 1 (2023: 1). The average number of full-time equivalent employees during the period is analysed as follows:

	31 Jul 24 No.	2 Jul 23 No.
Coaching Staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

One or more trustees has claimed expenses or had their expenses met by the charity.

The total amount of reimbursed travel and tournament expenses paid two trustees amounted to 2023 - £1,065;(2022 - £1,687).

11. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 3 July 2023 and 31 July 2024	<u>79,171</u>
Depreciation	
At 3 July 2023 and 31 July 2024	<u>79,170</u>
Carrying amount	
At 31 July 2024	<u>1</u>
At 2 July 2023	<u>1</u>

12. Creditors: amounts falling due within one year

	31 Jul 24 £	2 Jul 23 £
Accruals and deferred income	—	300
Social security and other taxes	255	—
A Ransome	<u>1,010</u>	<u>1,010</u>
	<u>1,265</u>	<u>1,310</u>

13. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £756 (2023: £Nil).

Ormesby Table Tennis Club

Notes to the Financial Statements *(continued)*

Period from 3 July 2023 to 31 July 2024

14. Analysis of charitable funds

Unrestricted funds

	At 3 July 2023	Income	Expenditure	At 31 July 2024
	£	£	£	£
General Fund	(41,998)	105,308	(109,173)	(45,863)
Revaluation reserve	60,000	—	—	60,000
	<u>18,002</u>	<u>105,308</u>	<u>(109,173)</u>	<u>14,137</u>

	At 3 July 2022	Income	Expenditure	At 2 July 2023
	£	£	£	£
General Fund	(33,627)	60,174	(68,545)	(41,998)
Revaluation reserve	60,000	—	—	60,000
	<u>26,373</u>	<u>60,174</u>	<u>(68,545)</u>	<u>18,002</u>

15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2024
	£	£
Tangible fixed assets	1	1
Current assets	15,401	15,401
Creditors less than 1 year	(1,265)	(1,265)
Net assets	<u>14,137</u>	<u>14,137</u>

	Unrestricted Funds	Total Funds
	£	2023
	£	£
Tangible fixed assets	1	1
Current assets	19,311	19,311
Creditors less than 1 year	(1,310)	(1,310)
Net assets	<u>18,002</u>	<u>18,002</u>

16. Related parties

During the year a trustee made a donation of £11,887; (2023 - £12,947). The donations made contribute towards the sport centre running costs.