

Ormesby Table Tennis Club
Unaudited Financial Statements
2 July 2023

TREMAINE

Chartered accountants
19 Tremaine Close
Hartlepool
TS27 3LE

Ormesby Table Tennis Club

Financial Statements

Year ended 2 July 2023

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Ormesby Table Tennis Club

Trustees' Annual Report

Year ended 2 July 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 2 July 2023.

Reference and administrative details

Registered charity name	Ormesby Table Tennis Club
Charity registration number	1156091
Principal office	Conifers Church Lane Middlesbrough TS7 9AU

The trustees

A Ransome OBE
G Whyman
B Stephenson
J F Ransome

Independent examiner	Tremain 19 Tremain Close Hartlepool TS27 3LE
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Structure, governance and management

The organisation is a Charitable Incorporated Organisation - Foundation, registered with the Charity Commission of England and Wales on 10 March 2014.

Prior to incorporation the charity operated as a Community Amateur Sports Club, all assets and liabilities of the Club were transferred to the Charitable Incorporated Organisation.

Objectives and activities

The object of the CIO is the promotion of community participation in healthy recreation for the benefit of the residents of Middlesbrough, Ormesby and the surrounding area by provision of facilities for the playing of table tennis at all levels.

Ormesby Table Tennis Club

Trustees' Annual Report *(continued)*

Year ended 2 July 2023

Achievements and performance

Chairman's Report

The Club continued its recovery from the long break due to Covid during 2022/2023 season and built up further momentum with its activities.

The clubs Top Squad in particular had declined due to the Covid break and the recruiting of new players into the Top Squad at the right level has been proving difficult, although plans have been put in place for the club to be one of Table Tennis England's Pathway Development Centre which would make a significant improvement to this recruitment going forward, but that is not due to commence until November 2023

The 50+ continued, however, there is always drop outs and no new members joining as a result of Covid and, therefore, a recruitment programme was initiated. The 50+ are running now with a minimum of 4 sessions per week, Monday, Thursday and Friday mornings and Tuesday afternoon.

The Disability groups have restarted and the club has entered into an agreement to host a Parkinson Group.

The most successful competition was the Junior British League where the Ormesby first team are British Junior Boys Champions. The girls team also did well to finish 2nd in the 1st Division. In the Senior Division Ormesby 1st Team were second behind Northern Ireland team, Ormeau, and our 2nd team finished 7th in the Championship Division, therefore, avoiding relegation.

The club trustees and volunteers remained very active and continued to address the requirements for an increased income stream and the business plan was developed. This was incorporated with a club's Development Plan programme which would increase the participation within the club, particularly from the local community.

The club has progressed with its plan to run a Crowdfunding programme and this is in place now to commence early next season.

The club continued to work very closely with the sport's governing body, Table Tennis England, and staged all the matches in Division B(1) of the British League over four long weekends. The club also took on the responsibility for the organisation and hosting of two more competitions, the National Junior League, four weekends and the National Cadet League, four weekends, as well as hosting some of the Table Tennis regional competitions.

Clearly, the Covid situation has proved to be a major difficulty, however, good progress has been made over the year. The majority of the club's activities are back on track and the prospects going forward look promising.

Alan Ransome

Ormesby Table Tennis Club

Trustees' Annual Report *(continued)*

Year ended 2 July 2023

Financial review

Reserves policy

The charity has a reserve policy which is kept under review and which currently seeks to maintain a minimum level of reserves of approximately 3 months running costs. The Trustee Board recommends that the policy on reserves be reviewed annually in order to take into account the forward operating costs of the organisation.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate our exposure to the major risks. Trustees are actively seeking new sources of funding to continue future activities.

Transactions and financial position

The Statement of Financial Activities for the year is set out on page 5 of the financial statements.

The unrestricted reserves of the charity at 2 July 2023 amounted to £18,002 of which free reserves (that is those not tied up in fixed assets and revaluation reserve) amount to a £18,001.

The trustees' annual report was approved on 5 June 2024 and signed on behalf of the board of trustees by:

A Ransome OBE
Trustee

Ormesby Table Tennis Club

Independent Examiner's Report to the Trustees of Ormesby Table Tennis Club

Year ended 2 July 2023

I report to the trustees on my examination of the financial statements of Ormesby Table Tennis Club ('the charity') for the year ended 2 July 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tremaine
Independent Examiner

19 Tremaine Close
Hartlepool
TS27 3LE

6 June 2024

Ormesby Table Tennis Club

Statement of Financial Activities

Year ended 2 July 2023

		2023		2022
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	14,101	14,101	2,043
Charitable activities	5	42,422	42,422	46,954
Other trading activities	6	3,611	3,611	2,553
Investment income	7	40	40	4
Total income		<u>60,174</u>	<u>60,174</u>	<u>51,554</u>
Expenditure				
Expenditure on charitable activities	8,9	<u>68,545</u>	<u>68,545</u>	<u>86,425</u>
Total expenditure		<u>68,545</u>	<u>68,545</u>	<u>86,425</u>
Net expenditure and net movement in funds		<u>(8,371)</u>	<u>(8,371)</u>	<u>(34,871)</u>
Reconciliation of funds				
Total funds brought forward		26,373	26,373	61,244
Total funds carried forward		<u>18,002</u>	<u>18,002</u>	<u>26,373</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Ormesby Table Tennis Club

Statement of Financial Position

2 July 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	12	1	1
Current assets			
Cash at bank and in hand		19,311	26,672
Creditors: amounts falling due within one year	13	1,310	300
Net current assets		18,001	26,372
Total assets less current liabilities		18,002	26,373
Net assets		18,002	26,373
Funds of the charity			
Unrestricted funds:			
Revaluation reserve		60,000	60,000
Other unrestricted income funds		(41,998)	(33,627)
Total unrestricted funds		18,002	26,373
Total charity funds	15	18,002	26,373

These financial statements were approved by the board of trustees and authorised for issue on 5 June 2024, and are signed on behalf of the board by:

A Ransome OBE
Trustee

The notes on pages 7 to 12 form part of these financial statements.

Ormesby Table Tennis Club

Notes to the Financial Statements

Year ended 2 July 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Conifers, Church Lane, Ormesby, Middlesbrough, TS7 9AU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Ormesby Table Tennis Club

Notes to the Financial Statements *(continued)*

Year ended 2 July 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Ormesby Table Tennis Club

Notes to the Financial Statements *(continued)*

Year ended 2 July 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 12% straight line

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	13,601	13,601	480	480
Grants				
Grants	500	500	—	—
Government grant income	—	—	1,563	1,563
	<u>14,101</u>	<u>14,101</u>	<u>2,043</u>	<u>2,043</u>

Ormesby Table Tennis Club

Notes to the Financial Statements *(continued)*

Year ended 2 July 2023

5. Charitable activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
British League Winnings & Bursaries	6,177	6,177	7,270	7,270
Membership	155	155	2,901	2,901
British League	—	—	5,190	5,190
Session fees	30,050	30,050	29,621	29,621
Coaching	4,520	4,520	1,942	1,942
Hall income	1,430	1,430	—	—
Other	90	90	30	30
	<u>42,422</u>	<u>42,422</u>	<u>46,954</u>	<u>46,954</u>

6. Other trading activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Catering	<u>3,611</u>	<u>3,611</u>	<u>2,553</u>	<u>2,553</u>

7. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	<u>40</u>	<u>40</u>	<u>4</u>	<u>4</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
General Fund	68,545	68,545	71,668	71,668
Sinking Fund	—	—	14,757	14,757
	<u>68,545</u>	<u>68,545</u>	<u>86,425</u>	<u>86,425</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2023	Total fund 2022
	£	£	£
General Fund	68,545	68,545	71,668
Sinking Fund	—	—	14,757
	<u>68,545</u>	<u>68,545</u>	<u>86,425</u>

Ormesby Table Tennis Club

Notes to the Financial Statements *(continued)*

Year ended 2 July 2023

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	<u>21,723</u>	<u>17,629</u>

The average head count of employees during the year was 1 (2022: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Coaching Staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

One or more trustees has claimed expenses or had their expenses met by the charity.

The total amount of reimbursed travel and tournament expenses paid two trustees amounted to 2023 - £1,065;(2022 - £1,687).

12. Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 3 July 2022 and 2 July 2023	<u>79,171</u>
Depreciation	
At 3 July 2022 and 2 July 2023	<u>79,170</u>
Carrying amount	
At 2 July 2023	<u>1</u>
At 2 July 2022	<u>1</u>

13. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	300	300
Other creditors - desc in a/cs	<u>1,010</u>	<u>—</u>
	<u>1,310</u>	<u>300</u>

Ormesby Table Tennis Club

Notes to the Financial Statements *(continued)*

Year ended 2 July 2023

14. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>1,563</u>

15. Analysis of charitable funds

Unrestricted funds

	At 3 July 2022	Income	Expenditure	At 2 July 2023
	£	£	£	£
General Fund	(33,627)	60,174	(68,545)	(41,998)
Sinking Fund	—	—	—	—
Revaluation reserve	60,000	—	—	60,000
	<u>26,373</u>	<u>60,174</u>	<u>(68,545)</u>	<u>18,002</u>
	At 3 July 2021	Income	Expenditure	At 2 July 2022
	£	£	£	£
General Fund	(48,971)	51,554	(71,668)	(69,085)
Sinking Fund	50,215	—	(14,757)	35,458
Revaluation reserve	60,000	—	—	60,000
	<u>61,244</u>	<u>51,554</u>	<u>(86,425)</u>	<u>26,373</u>

16. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2023
	£	£
Tangible fixed assets	1	1
Current assets	19,311	19,311
Creditors less than 1 year	(1,310)	(1,310)
Net assets	<u>18,002</u>	<u>18,002</u>
	Unrestricted Funds	Total Funds
	£	2022
	£	£
Tangible fixed assets	1	1
Current assets	26,672	26,672
Creditors less than 1 year	(300)	(300)
Net assets	<u>26,373</u>	<u>26,373</u>