

Ormesby Table Tennis Club
Unaudited Financial Statements
2 July 2022

TREMAINE

Chartered accountants
19 Tremaine Close
Hartlepool
TS27 3LE

Ormesby Table Tennis Club

Financial Statements

Year ended 2 July 2022

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Ormesby Table Tennis Club

Trustees' Annual Report

Year ended 2 July 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 2 July 2022.

Chair's report

Reference and administrative details

Registered charity name	Ormesby Table Tennis Club
Charity registration number	1156091
Principal office	Conifers Church Lane Middlesbrough TS7 9AU

The trustees

	A Ransome OBE G Whyman B Stephenson J F Ransome
Independent examiner	Tremain 19 Tremain Close Hartlepool TS27 3LE

Structure, governance and management

The organisation is a Charitable Incorporated Organisation - Foundation, registered with the Charity Commission of England and Wales on 10 March 2014.

Prior to incorporation the charity operated as a Community Amateur Sports Club, all assets and liabilities of the Club were transferred to the Charitable Incorporated Organisation.

Objectives and activities

The object of the CIO is the promotion of community participation in healthy recreation for the benefit of the residents of Middlesbrough, Ormesby and the surrounding area by provision of facilities for the playing of table tennis at all levels.

Ormesby Table Tennis Club

Trustees' Annual Report *(continued)*

Year ended 2 July 2022

Achievements and performance

Ormesby Table Tennis Club celebrated it's 50th anniversary with the launch of its new website.

Table tennis was played at the club's first facility, a former chicken hut, in the Chairman's Alan Ransome's Father's back garden before 1960. However, that was the year we played our first league match under our own name. The club has always had as it's priority the excellence program which is designed to give local youngster every assistance and encouragement to maximize their playing ability and to provide players of a standard to represent England and beyond. The club's high point back in 1972 was when we won the Europe Club Cup with a team of players who all lived locally and in that Golden Era the club dominated English table tennis for a decade, winning the National Club Championship 10 times.

Although the priority has been on excellence, the club has always had a desire to promote every aspect of table tennis locally. The opening of our new 15 table facility in 2005 at the former St. Anthony's School sports hall on Cargo Fleet Lane in Middlesbrough, with assistance from the Community Club Development Program via the ETTA, One North East and Middlesbrough Council, has provided us with a facility to do much more in the community as the table tennis centre is full time and available all day, every day, only for table tennis.

The club has developed very close links with local schools, most recently through the Premier League for Sports program, and has expanded into the community with a vibrant disability section, 50+ and women's sessions. We run sessions for players of every age and ability and enter teams in all the appropriate competitions, including 9 teams in the British League, 12 teams in the Middlesbrough League, 12 teams in the Cleveland & District Summer League, as well as running our own Ormesby junior league. The club also hosts a series of competitions including British League weekends, County Championships, Middlesbrough and Cleveland Closed championships, ETTA events for coaches, plus our own popular Super 10 events.

The club is fortunate in having an active and vibrant committee of volunteers who do much of the work in running the club on a day-to-day basis and, with assistance from the ETTA, Middlesbrough Council and the football club, are able to employ coaches and development personnel to drive the club's activity program.

As well as running a program for talented players, Ormesby Table Tennis Club offers a wide range of activities for players of all ages and abilities and the opportunity for members to represent the Club in both the Middlesbrough & District League and the Cleveland Summer League. There are club nights for senior players, after school sessions for beginners, and a Saturday morning Junior Club giving youngsters an introduction to the sport, and the opportunity to benefit from basic coaching and to play competitively in the Ormesby Junior League.

Ormesby Table Tennis Club

Trustees' Annual Report *(continued)*

Year ended 2 July 2022

Financial review

Reserves policy

The charity has a reserve policy which is kept under review and which currently seeks to maintain a minimum level of reserves of approximately 3 months running costs. The Trustee Board recommends that the policy on reserves be reviewed annually in order to take into account the forward operating costs of the organisation.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate our exposure to the major risks. Trustees are actively seeking new sources of funding to continue future activities.

Transactions and financial position

The Statement of Financial Activities for the year is set out on page 5 of the financial statements.

The unrestricted reserves of the charity at 2 July 2022 amounted to £26,373 of which free reserves (that is those not tied up in fixed assets and revaluation reserve) amount to a deficit of £33,627.

The trustees' annual report was approved on 27 April 2023 and signed on behalf of the board of trustees by:

A Ransome OBE
Trustee

Ormesby Table Tennis Club

Independent Examiner's Report to the Trustees of Ormesby Table Tennis Club

Year ended 2 July 2022

I report to the trustees on my examination of the financial statements of Ormesby Table Tennis Club ('the charity') for the year ended 2 July 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tremaine
Independent Examiner

19 Tremaine Close
Hartlepool
TS27 3LE

28 April 2023

Ormesby Table Tennis Club

Statement of Financial Activities

Year ended 2 July 2022

		2022		2021
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	2,043	2,043	26,347
Charitable activities	5	46,954	46,954	16,969
Other trading activities	6	2,553	2,553	—
Investment income	7	4	4	6
Total income		<u>51,554</u>	<u>51,554</u>	<u>43,322</u>
Expenditure				
Expenditure on charitable activities	8,9	<u>86,425</u>	<u>86,425</u>	<u>51,708</u>
Total expenditure		<u>86,425</u>	<u>86,425</u>	<u>51,708</u>
Net expenditure and net movement in funds		<u>(34,871)</u>	<u>(34,871)</u>	<u>(8,386)</u>
Reconciliation of funds				
Total funds brought forward		61,244	61,244	69,630
Total funds carried forward		<u>26,373</u>	<u>26,373</u>	<u>61,244</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

Ormesby Table Tennis Club

Statement of Financial Position

2 July 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	13	1	1
Current assets			
Cash at bank and in hand		26,672	61,543
Creditors: amounts falling due within one year	14	300	300
Net current assets		26,372	61,243
Total assets less current liabilities		26,373	61,244
Net assets		26,373	61,244
Funds of the charity			
Unrestricted funds:			
Revaluation reserve		60,000	60,000
Other unrestricted income funds		(33,627)	1,244
Total unrestricted funds		26,373	61,244
Total charity funds	16	26,373	61,244

These financial statements were approved by the board of trustees and authorised for issue on 27 April 2023, and are signed on behalf of the board by:

A Ransome OBE
Trustee

The notes on pages 8 to 14 form part of these financial statements.

Ormesby Table Tennis Club

Statement of Cash Flows

Year ended 2 July 2022

	2022 £	2021 £
Cash flows from operating activities		
Net expenditure	(34,871)	(8,386)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	–	1,525
Government grant income	(1,563)	(26,347)
Other interest receivable and similar income	(4)	(6)
Accrued expenses	–	300
<i>Changes in:</i>		
Trade and other debtors	–	11,575
Trade and other creditors	–	(950)
Cash generated from operations	(36,438)	(22,289)
Interest received	4	6
Net cash used in operating activities	<u>(36,434)</u>	<u>(22,283)</u>
Cash flows from financing activities		
Government grant income	1,563	26,347
Net cash from financing activities	<u>1,563</u>	<u>26,347</u>
Net (decrease)/increase in cash and cash equivalents	(34,871)	4,064
Cash and cash equivalents at beginning of year	61,543	57,479
Cash and cash equivalents at end of year	<u>26,672</u>	<u>61,543</u>

The notes on pages 8 to 14 form part of these financial statements.

Ormesby Table Tennis Club

Notes to the Financial Statements

Year ended 2 July 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Conifers, Church Lane, Ormesby, Middlesbrough, TS7 9AU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Ormesby Table Tennis Club

Notes to the Financial Statements *(continued)*

Year ended 2 July 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Ormesby Table Tennis Club

Notes to the Financial Statements *(continued)*

Year ended 2 July 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 12% straight line

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	480	480	—	—
Grants				
Government grant income	1,563	1,563	26,347	26,347
	<u>2,043</u>	<u>2,043</u>	<u>26,347</u>	<u>26,347</u>

Ormesby Table Tennis Club

Notes to the Financial Statements *(continued)*

Year ended 2 July 2022

5. Charitable activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
British League Winnings	7,270	7,270	920	920
Membership	2,901	2,901	2,540	2,540
British League	5,190	5,190	—	—
Session fees	29,621	29,621	11,132	11,132
Coaching	1,942	1,942	2,325	2,325
Other	30	30	52	52
	<u>46,954</u>	<u>46,954</u>	<u>16,969</u>	<u>16,969</u>

6. Other trading activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Catering	<u>2,553</u>	<u>2,553</u>	<u>—</u>	<u>—</u>

7. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	<u>4</u>	<u>4</u>	<u>6</u>	<u>6</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
General Fund	71,668	71,668	51,546	51,546
Sinking Fund	<u>14,757</u>	<u>14,757</u>	<u>162</u>	<u>162</u>
	<u>86,425</u>	<u>86,425</u>	<u>51,708</u>	<u>51,708</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2022	Total fund 2021
	£	£	£
General Fund	71,668	71,668	51,546
Sinking Fund	<u>14,757</u>	<u>14,757</u>	<u>162</u>
	<u>86,425</u>	<u>86,425</u>	<u>51,708</u>

Ormesby Table Tennis Club

Notes to the Financial Statements *(continued)*

Year ended 2 July 2022

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>—</u>	<u>1,525</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	<u>17,629</u>	<u>17,161</u>

The average head count of employees during the year was 1 (2021: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Coaching Staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

One or more trustees has claimed expenses or had their expenses met by the charity.

The total amount of reimbursed travel and tournament expenses paid two trustees amounted to £1,687.

13. Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 3 July 2021 and 2 July 2022	<u>79,171</u>
Depreciation	
At 3 July 2021 and 2 July 2022	<u>79,170</u>
Carrying amount	
At 2 July 2022	<u>1</u>
At 2 July 2021	<u>1</u>

Ormesby Table Tennis Club

Notes to the Financial Statements *(continued)*

Year ended 2 July 2022

14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>300</u>	<u>300</u>

15. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>1,563</u>	<u>26,347</u>

16. Analysis of charitable funds

Unrestricted funds

	At 3 July 2021	Income	Expenditure	At 2 July 2022
	£	£	£	£
General Fund	(48,971)	51,554	(71,668)	(69,085)
Sinking Fund	50,215	–	(14,757)	35,458
Revaluation reserve	<u>60,000</u>	<u>–</u>	<u>–</u>	<u>60,000</u>
	<u>61,244</u>	<u>51,554</u>	<u>(86,425)</u>	<u>26,373</u>

	At 3 July 2020	Income	Expenditure	At 2 July 2021
	£	£	£	£
General Fund	(40,747)	43,322	(51,546)	(48,971)
Sinking Fund	50,377	–	(162)	50,215
Revaluation reserve	<u>60,000</u>	<u>–</u>	<u>–</u>	<u>60,000</u>
	<u>69,630</u>	<u>43,322</u>	<u>(51,708)</u>	<u>61,244</u>

Ormesby Table Tennis Club

Notes to the Financial Statements *(continued)*

Year ended 2 July 2022

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	1	1
Current assets	26,672	26,672
Creditors less than 1 year	(300)	(300)
Net assets	<u>26,373</u>	<u>26,373</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	1	1
Current assets	61,543	61,543
Creditors less than 1 year	(300)	(300)
Net assets	<u>61,244</u>	<u>61,244</u>

18. Analysis of changes in net debt

	At 3 Jul 2021 £	Cash flows £	At 2 Jul 2022 £
Cash at bank and in hand	<u>61,543</u>	<u>(34,871)</u>	<u>26,672</u>