

Ormesby Table Tennis Club
Unaudited Financial Statements
2 July 2021

CENSIS
Chartered accountants
Exchange Building
66 Church Street
Hartlepool
TS24 7DN

Ormesby Table Tennis Club

Financial Statements

Year ended 2 July 2021

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Ormesby Table Tennis Club

Trustees' Annual Report

Year ended 2 July 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 2 July 2021.

Reference and administrative details

Registered charity name	Ormesby Table Tennis Club
Charity registration number	1156091
Principal office	Conifers Church Lane Middlesbrough TS7 9AU

The trustees

A Ransome OBE
G Whyman
B Stephenson
J F Ransome

Independent examiner	Censis Exchange Building 66 Church Street Hartlepool TS24 7DN
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Structure, governance and management

The organisation is a Charitable Incorporated Organisation - Foundation, registered with the Charity Commission of England and Wales on 10 March 2014.

Prior to incorporation the charity operated as a Community Amateur Sports Club, all assets and liabilities of the Club were transferred to the Charitable Incorporated Organisation.

Objectives and activities

The object of the CIO is the promotion of community participation in healthy recreation for the benefit of the residents of Middlesbrough, Ormesby and the surrounding area by provision of facilities for the playing of table tennis at all levels.

Ormesby Table Tennis Club

Trustees' Annual Report *(continued)*

Year ended 2 July 2021

Achievements and performance

Chairman's report

Ormesby Table Tennis Club continued to experience a great deal of disruption due to the continued Covid pandemic, which meant that the Club was closed for a significant proportion of the year and much of our activities suspended.

We were able to begin to continue our sessions, be it on a very limited basis, in the spring of 2021 but this was with only a limited number of tables being in use, a maximum of 9 rather than 15, and with very strict rules on limitations relating to the use of the premises.

This had a severe impact on the club's finances as one of the main areas of income are the table fees which are collected from users on a daily basis. Some of this was offset by government grants and by a reduction in costs due to the lower number of hours the self-employed coaches were able to work.

This had an adverse effect on the club in several ways, the 50+ group was closed down for a long period of time, the disabled sessions were discontinued and the recruitment drive, which happens every year for new youngsters coming into the sport, was completely halted. It was not just a question of a block on youngster being able to come to the club, but visits to schools for lessons etc was also suspended. A further loss of income was that the club is used for a wide number of table tennis events, mainly by Table Tennis England, and these events were all cancelled. Having said all of this, by the end of the financial year the club was beginning to return to its former programme and everything was falling into place to recommence activities for the coming season.

The Summer League 2021 was completely cancelled but arrangements were made for all the competitions to start from September 2021. All of this had an adverse effect on the clubs plans to raise further income and these have been shelved for further consideration in the following year.

Alan Ransome OBE
Trustee

Ormesby Table Tennis Club

Trustees' Annual Report *(continued)*

Year ended 2 July 2021

Financial review

Reserves policy

The charity has a reserve policy which is kept under review and which currently seeks to maintain a minimum level of reserves of approximately 3 months running costs. The Trustee Board recommends that the policy on reserves be reviewed annually in order to take into account the forward operating costs of the organisation.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate our exposure to the major risks. Trustees are actively seeking new sources of funding to continue future activities.

Transactions and financial position

The Statement of Financial Activities for the year is set out on page 5 of the financial statements.

The unrestricted reserves of the charity at 2 July 2021 amounted to £61,244 of which free reserves (that is those not tied up in fixed assets and revaluation reserve) amount to £1,244.

The trustees' annual report was approved on 22 March 2022 and signed on behalf of the board of trustees by:

A Ransome OBE
Trustee

Ormesby Table Tennis Club

Independent Examiner's Report to the Trustees of Ormesby Table Tennis Club

Year ended 2 July 2021

I report to the trustees on my examination of the financial statements of Ormesby Table Tennis Club ('the charity') for the year ended 2 July 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

Exchange Building
66 Church Street
Hartlepool
TS24 7DN

23 March 2022

Ormesby Table Tennis Club

Statement of Financial Activities

Year ended 2 July 2021

		2021		2020
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	4	17,669	17,669	17,840
Charitable activities	5	25,647	25,647	39,667
Other trading activities	6	—	—	3,675
Investment income	7	6	6	40
Total income		<u>43,322</u>	<u>43,322</u>	<u>61,222</u>
Expenditure				
Expenditure on charitable activities	8,9	<u>51,708</u>	<u>51,708</u>	<u>67,582</u>
Total expenditure		<u>51,708</u>	<u>51,708</u>	<u>67,582</u>
Net expenditure and net movement in funds		<u>(8,386)</u>	<u>(8,386)</u>	<u>(6,360)</u>
Reconciliation of funds				
Total funds brought forward		69,630	69,630	75,990
Total funds carried forward		<u>61,244</u>	<u>61,244</u>	<u>69,630</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

Ormesby Table Tennis Club

Statement of Financial Position

2 July 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	13	1	1,526
Current assets			
Debtors	14	–	11,575
Cash at bank and in hand		61,543	57,479
		<u>61,543</u>	<u>69,054</u>
Creditors: amounts falling due within one year	15	300	950
Net current assets		<u>61,243</u>	<u>68,104</u>
Total assets less current liabilities		<u>61,244</u>	<u>69,630</u>
Net assets		<u>61,244</u>	<u>69,630</u>
Funds of the charity			
Unrestricted funds:			
Revaluation reserve		60,000	60,000
Other unrestricted income funds		1,244	9,630
Total unrestricted funds		<u>61,244</u>	<u>69,630</u>
Total charity funds	16	<u>61,244</u>	<u>69,630</u>

These financial statements were approved by the board of trustees and authorised for issue on 22 March 2022, and are signed on behalf of the board by:

A Ransome OBE
Trustee

The notes on pages 8 to 13 form part of these financial statements.

Ormesby Table Tennis Club

Statement of Cash Flows

Year ended 2 July 2021

	2021 £	2020 £
Cash flows from operating activities		
Net expenditure	(8,386)	(6,360)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,525	3,958
Other interest receivable and similar income	(6)	(40)
Accrued expenses/(income)	300	(300)
<i>Changes in:</i>		
Trade and other debtors	11,575	(1,925)
Trade and other creditors	(950)	135
Cash generated from operations	4,058	(4,532)
Interest received	6	40
Net cash from/(used in) operating activities	<u>4,064</u>	<u>(4,492)</u>
Net increase/(decrease) in cash and cash equivalents	4,064	(4,492)
Cash and cash equivalents at beginning of year	57,479	61,971
Cash and cash equivalents at end of year	<u>61,543</u>	<u>57,479</u>

The notes on pages 8 to 13 form part of these financial statements.

Ormesby Table Tennis Club

Notes to the Financial Statements

Year ended 2 July 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Conifers, Church Lane, Ormesby, Middlesbrough, TS7 9AU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Ormesby Table Tennis Club

Notes to the Financial Statements *(continued)*

Year ended 2 July 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Ormesby Table Tennis Club

Notes to the Financial Statements *(continued)*

Year ended 2 July 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 12% straight line

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants				
Grants	<u>17,669</u>	<u>17,669</u>	<u>17,840</u>	<u>17,840</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
British League Winnings	920	920	920	920
Membership	2,540	2,540	4,345	4,345
Session fees	11,132	11,132	26,702	26,702
Coaching	11,003	11,003	4,825	4,825
Other	52	52	2,875	2,875
	<u>25,647</u>	<u>25,647</u>	<u>39,667</u>	<u>39,667</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Catering	<u>—</u>	<u>—</u>	<u>3,675</u>	<u>3,675</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>6</u>	<u>6</u>	<u>40</u>	<u>40</u>

Ormesby Table Tennis Club

Notes to the Financial Statements *(continued)*

Year ended 2 July 2021

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
General Fund	51,546	51,546	67,369	67,369
Sinking Fund	162	162	213	213
	<u>51,708</u>	<u>51,708</u>	<u>67,582</u>	<u>67,582</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
General Fund	51,546	51,546	67,369
Sinking Fund	162	162	213
	<u>51,708</u>	<u>51,708</u>	<u>67,582</u>

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>1,525</u>	<u>3,958</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	<u>17,161</u>	<u>19,964</u>

The average head count of employees during the year was 1 (2020: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Coaching Staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Ormesby Table Tennis Club

Notes to the Financial Statements *(continued)*

Year ended 2 July 2021

13. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 3 July 2020 and 2 July 2021	<u>79,171</u>
Depreciation	
At 3 July 2020	77,645
Charge for the year	<u>1,525</u>
At 2 July 2021	<u>79,170</u>
Carrying amount	
At 2 July 2021	<u>1</u>
At 2 July 2020	<u>1,526</u>

14. Debtors

	2021 £	2020 £
Other debtors	<u>—</u>	<u>11,575</u>

15. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	—	950
Accruals and deferred income	<u>300</u>	<u>—</u>
	<u>300</u>	<u>950</u>

Ormesby Table Tennis Club

Notes to the Financial Statements *(continued)*

Year ended 2 July 2021

16. Analysis of charitable funds

Unrestricted funds

	At 3 July 2020 £	Income £	Expenditure £	At 2 July 2021 £
General Fund	(40,747)	43,322	(51,546)	(48,971)
Sinking Fund	50,377	—	(162)	50,215
Revaluation reserve	60,000	—	—	60,000
	<u>69,630</u>	<u>43,322</u>	<u>(51,708)</u>	<u>61,244</u>

	At 3 July 2019 £	Income £	Expenditure £	At 2 July 2020 £
General Fund	(34,600)	61,222	(67,369)	(40,747)
Sinking Fund	50,590	—	(213)	50,377
Revaluation reserve	60,000	—	—	60,000
	<u>75,990</u>	<u>61,222</u>	<u>(67,582)</u>	<u>69,630</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	1	1
Current assets	61,543	61,543
Creditors less than 1 year	(300)	(300)
Net assets	<u>61,244</u>	<u>61,244</u>

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	1,526	1,526
Current assets	69,054	69,054
Creditors less than 1 year	(950)	(950)
Net assets	<u>69,630</u>	<u>69,630</u>

18. Analysis of changes in net debt

	At 3 Jul 2020 £	Cash flows £	At 2 Jul 2021 £
Cash at bank and in hand	<u>57,479</u>	<u>4,064</u>	<u>61,543</u>