

Ormesby Table Tennis Club
Unaudited Financial Statements
2 July 2020

CENSIS

Chartered accountant
Exchange Building
66 Church Street
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Ormesby Table Tennis Club

Financial Statements

Year ended 2 July 2020

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Ormesby Table Tennis Club

Trustees' Annual Report

Year ended 2 July 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 2 July 2020.

Reference and administrative details

Registered charity name Ormesby Table Tennis Club

Charity registration number 1156091

Principal office Conifers
Church Lane
Ormesby
Middlesbrough
TS7 9AU

The trustees

A Ransome OBE
G Whyman
B Stephenson
J F Ransome

Accountants Censis
Chartered accountant
Exchange Building
66 Church Street
Hartlepool
TS24 7DN

Structure, governance and management

The organisation is a Charitable Incorporated Organisation - Foundation, registered with the Charity Commission of England and Wales on 10 March 2014.

Prior to incorporation the charity operated as a Community Amateur Sports Club, all assets and liabilities of the Club were transferred to the Charitable Incorporated Organisation.

Objectives and activities

The object of the CIO is the promotion of community participation in healthy recreation for the benefit of the residents of Middlesbrough, Ormesby and the surrounding area by provision of facilities for the playing of table tennis at all levels.

Ormesby Table Tennis Club

Trustees' Annual Report *(continued)*

Year ended 2 July 2020

Achievements and performance

Chairman's Report

Ormesby Table Tennis Club has been disrupted by closure due to the Coronavirus rules which has put a halt on most of the club's activities. Up to the middle of March all club activities were proceeding well.

The 50+ group continued with their expansion and development and with four sessions per week the attendance was close to 100%. In the summer, when the Coronavirus restriction allowed the club to come back into operation, the play was restricted to 9 tables or 3 bubbles of 6 making 18 players maximum, therefore, the sessions were doubled up to be able to accommodate this so that the club were running 8 sessions a week rather than 4.

The disability sessions were running well up the middle of March but due to the Coronavirus restrictions and the health complications of the participants the disability section has not reopened.

The Top Squad started the year operating very well but unfortunately was closed down with the Coronavirus. The club opened up again but was largely restricted to Under 18 as the senior players were not allowed to participate except for a short period of time.

The Coronavirus also had an adverse effect on the junior programme, the senior programme in the evenings and all competitions, as there have been no competitions in the auspices of Table Tennis England.

The Club Trustees and volunteers remain active as far as possible and have been addressing the income stream issue which is below the amount required to run the clubs activities at present, which in the short term can be funded but in the long term is not sustainable. A business plan has been agreed which is intended to address this matter. As part of this the club have entered an agreement with a company called My Club, which will site a digital advertising board at the edge of the clubs car park which faces one of the main arteries and one of the busiest roads from the south side of Teesside in to the town centre. Although there will be some initial cost, in terms of electrical cables etc, this is projected to raise in the region of £10,000 a year for the club over the long term.

The club are also working with Tees Valley Sport and an advert to find a tenant for the clubs gymnasium which can be run as a private business. The exact details of this are not yet finalised but the project is well in hand and once the gym is let it is likely to provide a good solid regular income for the club going forward.

Ormesby Table Tennis Club

Trustees' Annual Report *(continued)*

Year ended 2 July 2020

Achievements and performance *(continued)*

The club has been very active in applying for the various grants which have been available from the Government either through Sport England or from Middlesbrough Council. In the period between March and the end of July the club received £10,000 from Middlesbrough Council for being closed down and £7,000 from Sport England as a grant. Further applications have been made to Middlesbrough Council in accordance with the Government's policy, the details of this are awaited.

The club is also well advanced with an application to Sport England for the Crowded Funder grant which is planned to raise a total of £20,000 and Tees Valley Sport are assisting the club with this application.

The club has also renegotiated its electricity account which should prove a further saving.

The club is very hopeful for a restart, for at least the juniors, from the middle of April and for the seniors from the middle of May, in accordance with the Government's roadmap to recovery, but this is of course on the Government's decision based on the data coming through from the Covid statistics.

Alan Ransome OBE
Trustee

Financial review

Reserves policy

The charity has a reserve policy which is kept under review and which currently seeks to maintain a minimum level of reserves of approximately 3 months running costs. The Trustee Board recommends that the policy on reserves be reviewed annually in order to take into account the forward operating costs of the organisation.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate our exposure to the major risks. Trustees are actively seeking new sources of funding to continue future activities.

Transactions and financial position

The charity received funding from a number of organisations during 2020, details of the individual funders can be found in note 4 and 5 to the accounts.

The Statement of Financial Activities for the year is set out on page 6 of the financial statements.

The unrestricted reserves of the charity at 2 July 2020 amounted to £69,630 of which free reserves (that is those not tied up in fixed assets and revaluation reserve) amount to £8,104.

Ormesby Table Tennis Club

Trustees' Annual Report *(continued)*

Year ended 2 July 2020

The trustees' annual report was approved on 31 March 2021 and signed on behalf of the board of trustees by:

A Ransome OBE
Trustee

Ormesby Table Tennis Club

Independent Examiner's Report to the Trustees of Ormesby Table Tennis Club

Year ended 2 July 2020

I report to the trustees on my examination of the financial statements of Ormesby Table Tennis Club ('the charity') for the year ended 2 July 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

CENSIS
Chartered accountant

Exchange Building
66 Church Street
Hartlepool
TS24 7DN

1 April 2021

Ormesby Table Tennis Club

Statement of Financial Activities

2 July 2020

		2020		2019
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
Income and endowments				
Donations and legacies	4	17,840	17,840	–
Charitable activities	5	39,667	39,667	56,093
Other trading activities	6	3,675	3,675	5,205
Investment income	7	40	40	49
Total income		<u>61,222</u>	<u>61,222</u>	<u>61,347</u>
Expenditure				
Expenditure on charitable activities	8,9	<u>67,582</u>	<u>67,582</u>	<u>83,197</u>
Total expenditure		<u>67,582</u>	<u>67,582</u>	<u>83,197</u>
Net expenditure and net movement in funds		<u>(6,360)</u>	<u>(6,360)</u>	<u>(21,850)</u>
Reconciliation of funds				
Total funds brought forward		75,990	75,990	97,840
Total funds carried forward		<u>69,630</u>	<u>69,630</u>	<u>75,990</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

Ormesby Table Tennis Club

Statement of Financial Position

2 July 2020

		2020 £	2019 £
Fixed assets			
Tangible fixed assets	13	1,526	5,484
Current assets			
Debtors	14	11,575	9,650
Cash at bank and in hand		57,479	61,971
		<u>69,054</u>	<u>71,621</u>
Creditors: amounts falling due within one year	15	<u>950</u>	<u>1,115</u>
Net current assets		<u>68,104</u>	<u>70,506</u>
Total assets less current liabilities		<u>69,630</u>	<u>75,990</u>
Net assets		<u>69,630</u>	<u>75,990</u>
Funds of the charity			
Unrestricted funds:			
Revaluation reserve		60,000	60,000
Other unrestricted income funds		<u>9,630</u>	<u>15,990</u>
Total unrestricted funds		<u>69,630</u>	<u>75,990</u>
Total charity funds	16	<u>69,630</u>	<u>75,990</u>

These financial statements were approved by the board of trustees and authorised for issue on 31 March 2021, and are signed on behalf of the board by:

A Ransome OBE
Trustee

The notes on pages 9 to 14 form part of these financial statements.

Ormesby Table Tennis Club

Statement of Cash Flows

Year ended 2 July 2020

	2020 £	2019 £
Cash flows from operating activities		
Net expenditure	(6,360)	(21,850)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	3,958	3,958
Other interest receivable and similar income	(40)	(49)
Accrued (income)/expenses	(300)	300
<i>Changes in:</i>		
Trade and other debtors	(1,925)	(3,650)
Trade and other creditors	135	(1,169)
Cash generated from operations	(4,532)	(22,460)
Interest received	40	49
Net cash used in operating activities	<u>(4,492)</u>	<u>(22,411)</u>
Net decrease in cash and cash equivalents	(4,492)	(22,411)
Cash and cash equivalents at beginning of year	61,971	84,382
Cash and cash equivalents at end of year	<u>57,479</u>	<u>61,971</u>

The notes on pages 9 to 14 form part of these financial statements.

Ormesby Table Tennis Club

Notes to the Financial Statements

Year ended 2 July 2020

1. General information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is Conifers, Church Lane, Ormesby, Middlesbrough, TS7 9AU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Ormesby Table Tennis Club

Notes to the Financial Statements *(continued)*

Year ended 2 July 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Ormesby Table Tennis Club

Notes to the Financial Statements *(continued)*

Year ended 2 July 2020

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 12% straight line

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Grants				
Grants	17,840	17,840	—	—

5. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
British League Winnings	920	920	7,150	7,150
Membership	4,345	4,345	4,160	4,160
Fitness Suite	—	—	85	85
Session fees	26,702	26,702	38,003	38,003
Coaching	4,825	4,825	5,957	5,957
Other	2,875	2,875	738	738
	<u>39,667</u>	<u>39,667</u>	<u>56,093</u>	<u>56,093</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Catering	3,675	3,675	5,205	5,205

Ormesby Table Tennis Club

Notes to the Financial Statements *(continued)*

Year ended 2 July 2020

7. Investment income

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Bank interest receivable	40	40	49	49

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
General Fund	67,369	67,369	81,505	81,505
Sinking Fund	213	213	1,692	1,692
	<u>67,582</u>	<u>67,582</u>	<u>83,197</u>	<u>83,197</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2020	Total fund 2019
	£	£	£
General Fund	67,369	67,369	81,505
Sinking Fund	213	213	1,692
	<u>67,582</u>	<u>67,582</u>	<u>83,197</u>

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u>3,958</u>	<u>3,958</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	<u>19,964</u>	<u>18,983</u>

The average head count of employees during the year was 1 (2019: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2020 No.	2019 No.
Coaching Staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

Ormesby Table Tennis Club

Notes to the Financial Statements *(continued)*

Year ended 2 July 2020

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 3 July 2019 and 2 July 2020	79,171
Depreciation	
At 3 July 2019	73,687
Charge for the year	3,958
At 2 July 2020	77,645
Carrying amount	
At 2 July 2020	1,526
At 2 July 2019	5,484

14. Debtors

	2020 £	2019 £
Other debtors	11,575	9,650

15. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	950	815
Accruals and deferred income	—	300
	950	1,115

16. Analysis of charitable funds

Unrestricted funds

	At 3 July 2019 £	Income £	Expenditure £	At 2 July 2020 £
General Fund	(34,600)	61,222	(67,369)	(40,747)
Sinking Fund	50,590	—	(213)	50,377
Revaluation reserve	60,000	—	—	60,000
	75,990	61,222	(67,582)	69,630

Ormesby Table Tennis Club

Notes to the Financial Statements *(continued)*

Year ended 2 July 2020

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£
Tangible fixed assets	1,526	1,526	5,484
Current assets	69,054	69,054	71,621
Creditors less than 1 year	(950)	(950)	(1,115)
Net assets	<u>69,630</u>	<u>69,630</u>	<u>75,990</u>